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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ABC Vending Corp.—Common Stock Offered—Reynolds & Co., Inc., headed an underwriting group which offered publicly on July 17 a registered secondary issue of 150,000 shares of \$1 par value common stock at a price of \$17.75 per share.

PROCEEDS—The net proceeds of approximately \$2,662,500 will go to certain individuals and enterprises, associated with ABC's management, who will continue to own 177,210 of the common shares, or about 16% of all outstanding stock.

BUSINESS—ABC Vending and its subsidiaries, one of the largest organizations of its kind, sell a wide variety of merchandise through sales personnel and automatic coin-operated vending machines in over 4,000 locations in the more populous areas of 37 states, the District of Columbia, and in Canada and Cuba. Among the units operated are restaurants, and bars and stands at race tracks, airports, bus terminals and turnpike stops.

DIVIDEND—The quarterly dividend rate on the common stock was recently increased to 25 cents per share.

CAPITALIZATION AS OF JUNE 23, 1958

	Authorized	Outstanding
Notes payable		\$3,248,430
Common stock (\$1 par)	1,500,000 shs.	1,126,866 shs.

Of the total amount of notes payable, \$492,832 were secured by a pledge of notes receivable from concession lessors aggregating approximately \$550,000 at the same date, and approximately \$500,000 of equipment of subsidiaries was pledged as security for payment of license fees and notes payable to banks. Interest is at the rate of 3 3/4% per annum on \$675,000 of notes maturing in three installments of \$225,000 each on Sept. 1, 1958, 1959 and 1960. The company's short-term notes to banks approximating \$1,771,000 carry interest at the prime commercial rate for 90-day paper. Those of a subsidiary for the most part carry interest of from 4 1/2% to 4 3/4% per annum on 6-month maturities.

Exclusive of 48,960 shares held by a wholly owned subsidiary.

UNDERWRITERS—The obligations of the underwriters to purchase the respective number of shares of common stock are set forth opposite their names below:

Shares	Shares
Reynolds & Co., Inc. 40,000	E. F. Hutton & Co. 5,000
Arthur, Lestrangle & Co. 2,000	H. G. Kuch & Co. 1,000
Bache & Co. 5,000	Lester, Ryons & Co. 3,000
Baker, Simonds & Co. 3,000	Laurence M. Marks & Co. 2,000
Bateman, Eichler & Co. 4,000	Merrill, Turben & Co., Inc. 3,000
Bioren & Co. 2,000	Moore, Leonard & Lynch. 3,000
Blunt Ellis & Simmons. 3,000	Paine, Webber, Jackson & Curtis 7,000
Boenning & Co. 2,000	Prescott, Shepard & Co., Inc. 3,000
Burke & MacDonald, Inc. 2,000	Reed, Lear & Co. 4,000
C. C. Collings & Co., Inc. 2,000	Saunders, Stiver & Co. 4,000
Cruttenden, Podesta & Co. 5,000	Smith, Hague & Co. 4,000
Oscar E. Dooly & Co. 1,000	William R. Staats & Co. 4,000
Francis I. duPont & Co. 5,000	Stein Bros. & Boyce 2,000
Fusz-Schmeizle & Co., Inc. 4,000	Straus, Blosser & McDowell 4,000
Goodbody & Co. 5,000	Stroud & Co., Inc. 4,000
Hayden, Stone & Co. 5,000	Charles A. Taggart & Co. 1,000
Hill Richards & Co. 3,000	
Howard, Weil, Labouisse, Friedrichs & Co. 3,000	
—V. 187, p. 2901.	

ACF Wrigley Stores, Inc.—Secondary Offering—A secondary offering of 25,000 shares of common stock (par \$1) was made on July 16 by The First Boston Corp., New York, and Edward D. Jones & Co., St. Louis, Mo., at \$18 per share, with a dealer's concession of 50 cents per share. The offering was oversubscribed.—V. 187, p. 2329.

CANADA—

Stability and Growth

A strong currency, a stable government, a boundless frontier, make Canada an obvious choice for the far-sighted investor.

The advisory facilities of our Research & Portfolio Department are freely available to institutional and private investors who hold investments in this country.

Ross, Knowles & Co. Ltd.

Members: The Toronto Stock Exchange
The Investment Dealers' Association of Canada
25 ADELAIDE ST. WEST—TORONTO, CANADA

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Akron, Canton & Youngstown RR.—Earnings—

Period End. May 31—	1958—Month—1957	1958—5 Months—1957
Railway oper. revenue.....	\$415,749	\$551,565
Railway oper. expenses.....	336,283	415,614
Net rev. from ry. oper.....	\$79,466	\$135,951
Net railway oper. inc.....	16,600	41,481
—V. 187, p. 2789.		

Alabama, Tennessee & Northern RR.—Earnings—

Period End. May 31—	1958—Month—1957	1958—5 Months—1957
Railway oper. revenue.....	\$197,931	\$350,079
Railway oper. expenses.....	152,657	180,440
Net rev. from ry. oper.....	\$45,274	\$169,639
Net railway oper. inc.....	*9,792	37,347
*Deficit.—V. 187, p. 2789.		

Alaska Oil & Mineral Co. Inc.—New Gas Well—

This company announced on July 10 the successful completion of its first mainland exploratory gas well on an 8,000 acre leased site in Nicholas County, West Virginia. Theodore Zappa, President, said the yield of the well is expected to be 1,600,000 cubic feet per day. The gas produced will be used by utility companies in West Virginia. Two offsets to the well are to be started immediately and a second well, on the same field, is nearing completion. Mr. Zappa stated that this field has a potential of 55 gas wells.

Associated with A. O. M. in the West Virginia venture is Page Communications Engineers, of Washington, D. C.

The Alaska firm also holds 5,500 additional acres scattered throughout West Virginia and owns varied interests in 12 other producing gas wells in other parts of the country. The company's major holdings are in Alaska, where the firm has 100,000 acres under lease and 112,000 additional acres under option.—V. 182, p. 209.

Allied Chemical Corp.—Second Quarter Net Exceeds First Quarter by 27%—

The corporation reports net income of 87 cents per share for the second quarter of 1958, an increase of 27% from the 68 cents earned in the first quarter due chiefly to a general improvement in sales volume for nearly all products.

Glen B. Miller, President, on July 16 stated that although vacation shutdowns and other seasonal factors might adversely affect results for the third quarter, the company expected income for the year

would cover dividend requirements. Inventories at June 30, 1958 were \$84,960,000, a reduction of \$13,800,000 from total at Dec. 31, 1957 and nearly \$5,000,000 below level of June 30, 1957.

COMPARATIVE STATEMENT OF EARNINGS

Per. End. June 30—	1958—3 Mos.—1957	1958—6 Mos.—1957
Sales & oper. revenues	166,411,933	183,629,116
Cost of goods sold and oper. sell. genl. & admin. expenses	137,591,759	148,003,851
Deprec. and depletion	14,104,723	13,493,097
Gross inc. from oper.	14,715,451	22,132,168
Inter. & exps. on debts.	872,955	1,171,148
Profit on sale of secur.	543,512	1,796,332
Total income	16,131,918	23,303,316
Inter. & exps. on debts.	1,752,234	1,823,215
Federal income taxes	5,796,814	9,399,702
Net income	8,582,870	12,080,399
Shares outstanding	9,923,470	9,921,161
Earnings per share	\$0.87	\$1.22

40% Expansion in Gypsum Board Use Seen by Stewart

Production of gypsum board in the United States will rise above present levels by 40% by 1965, H. Dorn Stewart, President of the Barrett Division of Allied Chemical Corp., said on July 16.

More than half of all homes being built today use the board for interior wall surfaces, he said.

The industry last year turned out 6.6 billion square feet of gypsum board, Mr. Stewart said, and industry marketing studies indicate that by 1965 production should reach more than 9 billion square feet.

Mr. Stewart made these statements during a press tour of Barrett's new fully automated gypsum board plant at Edgewater, N. J. The plant, which began limited production in February, is now reaching its capacity of 800,000 square feet of finished gypsum board in every 24-hour period.

The factory, located on the Hudson river across from upper Manhattan, represents Barrett's first major move into the gypsum board business, Mr. Stewart said. Expansion plans for the new facility include construction of a calcining unit which will permit the unloading and processing of gypsum rock directly from deep draft ships which transport the rock from quarries. The new plant is supplying the fire-resistant gypsum products to builders and building supply outlets in New Jersey, Long Island, southern New York, Connecticut, and nearby points in Pennsylvania.

Because transportation costs are a major factor in its marketing, Barrett currently is investigating construction of additional gypsum board plants to serve fast-growing population areas, Mr. Stewart said.

Barrett entered the gypsum board business in 1956 with the acquisition of the Newark Plaster Co., Newark, N. J. It started construction of the new plant the following year. Electric, electronic and pneumatic automatic controls regulate the 800-foot-long production line which in continuous operation forms, hardens, cuts, bakes, packages and stacks 8 to 16 foot boards and gypsum lath. The boards are made in 3/8 to 3/4-inch thicknesses.

Mr. Stewart said the company is looking into the possibility of making pre-fab gypsum partitions for nonload-bearing walls of office buildings. The new walls would consist of three fabricated layers of gypsum board and would need only painting after installation, or could be supplied with a fabric treatment to meet the decorative requirements of building owners. Other pre-fabricated walls being considered would consist of various combinations of gypsum, fiber board and plastic—all produced by Barrett. The pre-fabricated walls would be substantially thinner than the standard four-inch walls in use today but would provide improved decibel loss and fire protection. Advantages for the new wall, he said, include lower costs because of accelerated construction made possible by the pre-fab technique, and faster tenant changes.

Barrett is a major building materials supplier although comparatively new to gypsum board. Other company products include shingles, roll roofing, siding, insulation board, sheathing, acoustical tiles, rock wool insulation, plastic panels and asphalt and tar road materials.—V. 187, p. 2901.

Allied Control Co., Inc.—To Redeem Preferred Stock—

The corporation has called for redemption on Aug. 15, 1958, all of its outstanding 7% cumulative participating preferred stock at \$5 per share, plus accrued dividends. Payment will be made at the City Bank Farmers Trust Co., 22 William St., New York, N. Y.—V. 185, p. 1269.

American Can Co.—Opens Sixth Coil Installation—

This company on July 15 added another link to its \$31,000,000 nationwide network of coil processing facilities with the dedication of a 90,000 square foot plant at Los Angeles, Calif.

The new facility, adjoining Canco's can-making plant, will shear giant coils of tin plate and steel plate into standard can-making sheets. It will have a capacity of more than 90,000 tons of plate a year.

The Los Angeles coil installation is the sixth opened in the last 18 months by American Can. Two others will be opened this year in the East and South.—V. 187, p. 2789.

American Enka Corp.—Net Earnings Decline—

This corporation on July 9 reported net sales for the first 24 weeks of this year, ended June 15, of \$27,587,000, approximately the same as the \$27,547,000 reported for the 24 weeks ended June 16, 1957. Net income, however, declined to \$5,000, compared with \$573,000, or 42 cents per share, for the corresponding period of 1957. An operating loss for the second 12 weeks offset the net income reported for the first 12 weeks of this year.—V. 187, p. 2901.

American Express Co.—Affiliate Expands in Canada—

See Hertz Corp. below.—V. 187, p. 2329.

American Investment Co. of Illinois—Redemption—

The company has called for redemption on Aug. 14, next, 3,250 shares of its 5 1/4% cumulative prior preferred stock at \$100 per share, plus dividends of 64.16 cents per share. Payment will be made at the Irving Trust Co., 1 Wall St., New York, N. Y.—V. 187, p. 2789.

American Liberty Insurance Co.—Acquisition—

This company has purchased 95% of the stock of the Merchants Fire Insurance Co., Denver, Colo., it was announced on July 16 by Fred A. Carnell, President of American Liberty. Aggregate purchase price of the stock was \$2,000,000.

The 50-year old Merchants Fire is licensed in 31 States and is represented by more than 600 agents. Its operations have been confined to the writing of fire insurance and allied lines. Premiums earned in 1957 totaled \$2,378,675. As of May 31, 1958, assets of the Merchants Fire totaled \$4,598,827 with a policyholders surplus of \$1,573,933.

If the two companies had been combined during 1957, total assets at Dec. 31 would have been \$9,645,500, policyholders surplus \$4,724,324 and net premiums written during the year, \$3,170,838.

In making the announcement, Mr. Carnell stated that American Liberty plans to operate the Merchants Fire with little change in its present staff. Mr. Carnell will become President of the Merchants Fire, with Clyde H. Gardner, the former President, becoming Chairman of the Board. All other officers of the Merchants Fire will continue in their present capacity, and officers of American Liberty will also become officers of Merchant Fire.

The new board of directors of Merchants Fire will be comprised of 11 members: five of the present directors and six officers of the American Liberty.

According to Mr. Carnell, plans are to increase the capital of Merchants Fire to \$1,000,000 from its present \$600,000. Policyholders surplus will also be increased to \$2,000,000. Merchants Fire will immediately apply for licenses in the southeastern states in which American Liberty is now active, Mr. Carnell added.—V. 177, p. 2782.

American Machine & Foundry Co.—Iranian Contract

Morehead Patterson, Chairman of the Board, has announced that the Iranian Government has awarded the company a nuclear research reactor contract for installation at the University of Tehran's new science center in Ardebil outside the Iranian capital.

The Iranian contract brings to 16 the number of research reactors AMP, the world's largest producer of this type of atomic energy equipment, has been assigned to design, construct and operate. In addition to five in the United States and one in Canada, 10 represent overseas installations around the world in Iran, Japan, Israel, Italy, Portugal, Greece, Austria, Germany, Holland, and Puerto Rico.—V. 167, p. 2902.

American Photocopy Equipment Co.—Earnings Higher—

In a record breaking six-months, this company reported on July 1 net income of \$1,128,755 on sales of \$8,482,429 for the period ended May 31, 1958. During the same first six months in 1957, net income was \$922,935 on sales of \$7,302,877. Earnings per share of common stock increased to \$1.37 from \$1.12 in 1957.

Samuel G. Rautbord, President, stated that second quarter earnings for the period ended May 31, rose 24% on a 8.6% rise in net sales. The record quarter reported sales of \$4,336,869 compared with \$3,994,721 in the 1957 period. Earnings rose to \$599,319 from \$483,289. The report includes sales and earnings for APECO's wholly-owned Canadian subsidiary, APECO of Canada Ltd.

Mr. Rautbord said that second quarter earnings per share of common stock increased 24% to 73 cents from 59 cents in 1957 based on 825,000 shares outstanding.—V. 186, p. 1494.

American Telephone & Telegraph Co.—Earnings—

(Includes Earnings of Subsidiaries Only to the Extent Received by the Company as Dividends)

Period End, June 30—	*1958—3 Mos.—1957	*1958—12 Mos.—1957
Operating revenues	120,850,000	116,647,076
Operating expenses	78,610,000	73,683,069
Fed. taxes on income	11,960,000	14,166,000
Other operating taxes	7,580,000	7,075,490
Net operating income	22,700,000	16,722,517
Dividend income	173,290,000	156,919,034
Other income	11,790,000	13,133,675
Total income	207,780,000	186,780,246
Interest deductions	25,640,000	18,420,314
Net income	182,140,000	168,359,932
Dividends	150,620,000	141,916,776
Earnings per share	\$2.72	\$2.67

*Figures for June 1958, partly estimated. †Based on average number of shares outstanding.

***BELL SYSTEM CONSOLIDATED EARNINGS REPORT**

Period End, May 31—1958—3 Mos.—1957	1958—12 Mos.—1957
Oper. revenues	1,663,611,422
Oper. expenses	1,060,893,466
Fed. taxes on inc.	209,574,706
Other oper. taxes	142,939,744
Net oper. inc.	250,204,006
Other income	39,112,639
Total income	289,316,645
Int. deductions	55,891,470
Net income	233,425,175
Applicable to minority ints.	6,502,916
Applicable to A.T.&T. Co. stk.	226,922,259
Consolidated earnings per sh.	\$3.47

*American Telephone & Telegraph Co. and its principal telephone subsidiaries. †Includes proportionate interest in net earnings of Western Electric Co. and all other subsidiaries not consolidated (partly estimated). ‡Based on average number of shares outstanding.

Frederick R. Kappel, President, on June 30 said in part:

About two-thirds of the \$718 million of A.T.&T. debentures which became convertible into stock on May 12 have already been converted. Also, the company has made the first offering of shares under the employees' stock plan authorized by the share owners in January and some 335,000 employees have elected to make installment payments to purchase 3,150,000 shares.

Since the first of the year three of the Bell companies have refinanced outstanding bond issues.—V. 188, p. 145.

Amish Co., New York—Regulation A Suspension Vacated—

The SEC announced on July 11 that it has vacated its order of June 9, 1958, temporarily suspending a Regulation A exemption from registration with respect to an offering by Michael Laurence and Stephen Richards as "The Amish Co.," New York, N. Y., of \$96,000 aggregate amount of pre-formation limited partnership interests, pursuant to a notification filed with the Commission on Dec. 7, 1956. The suspension was based upon the company's failure to file the required reports of stock sales. Subsequently, a report was filed reflecting that an aggregate of \$11,200 interests had been sold as of Nov. 15, 1957, and the unsold portion was withdrawn from the offering. Under the circumstances, the SEC concluded that it was appropriate to vacate its suspension order.—V. 187, p. 2649.

Anheuser-Busch, Inc.—Record June Shipments—

This corporation on July 3 announced that its beer shipments for last month were 755,244 barrels, an all-time company high for any one month. The previous record for the company was 729,339 barrels, established in July 1956.

At the same time, it was announced that Anheuser-Busch beer shipments for the first six months of 1958 are 3,300,358 barrels, also

an all-time high for the first half of any year in the company's 105-year history. The previous record for such a period was 3,210,264 barrels, set in 1953, when Anheuser-Busch sold 6,711,222 barrels, a world's record which has never been exceeded.

The June 1958 figure represents an increase of 15% over June 1957, when shipments totaled 656,733 barrels. The first-half, 1958, shipments are 8.7% above the 3,036,649 barrels shipped in the first half of 1957, putting Anheuser-Busch well ahead of the sales pace of last year, when the company once again held industry leadership with 6,116,077 barrels sold. It was the third year in which A-B has exceeded 6,000,000 barrels in sales, a record unparalleled by any other brewery.—V. 188, p. 145.

Ansul Chemical Co., Marinette, Wis.—New Developments

Two new chemical intermediates have been developed by this company. Building on its long experience in methylations, the company now offers Ortho Anisaldehyde and Para Anisaldehyde.

Both chemicals are available in pilot plant quantities and larger quantities can be produced on order. Para Anisaldehyde is used as an odorant in perfumes and finds use as an intermediate in organic synthesis.

Ortho anisaldehyde is expected to find uses as a pharmaceutical intermediate and in organic synthesis.—V. 187, p. 1781.

Applied Science Corp. of Princeton—Reports Loss—

3 Months Ended March 31—	1958	1957
Sales	\$1,105,700	\$1,387,600
Net loss	\$73,900	\$88,900
Net loss per share	\$1.8	\$2.1
Net worth (stockholders equity)	\$2,620,200	\$2,782,600
Net worth (equity) per share	\$6.25	\$6.63

An option agreement has very recently been signed with a responsible party whereby ASCOP has agreed to sell its Locust Corner plant for \$1,400,000 provided it is allowed to maintain occupancy and is assured the use of about 30,000 square feet of space on a rental basis for a period of one year with possible renewals. If the plant is sold, ASCOP will recover all its original cost in full plus all operating costs to date. In addition, it will retain about sixty acres of land for a future building site.

The loss shown on the profit and loss statement was after \$314,300 of engineering expense, which, as was pointed out in the Annual Report, can be considered an investment in the future of the company.

Due to reduction of inventory and depreciation and amortization charges, the net change in our cash position for the first quarter was an increase of \$113,700 in our cash.

Backlog which was down to \$725,800 at the end of January was (as of May 29) \$967,210, counting only that part of the RCA contract covered by the Letter of Intent, or \$1,740,522 if the whole contract is included.

Thomas C. Roberts, President, on June 2 said in part: "The turning point should come in July. We expect to operate in the black in the second half of the year."—V. 187, p. 1309.

Arizona Color Film Processing Laboratories, Inc., Scottsdale, Ariz.—Registers With SEC—

The company filed a registration statement with the SEC on July 14, 1958, covering 500,000 shares of its common stock, \$1 par value, to be offered for public sale at a price of \$2 per share. No underwriting is involved. Selling commissions are estimated at 10%.

The company was organized in Arizona on Jan. 15, 1958, for the purpose of providing color film processing services for retail camera stores, drug stores, and other film outlets handling amateur film.

Of the proceeds of the offering, approximately \$560,000 will be used for land (heretofore purchased), building and equipment, and the balance will be used for working capital.

The company is making a rescission offer with respect to shares of its stock which it offered, commencing April 8, 1958, to residents of the State of Arizona under the intra-state exemption provided by the Securities Act of 1933. Under the offer of rescission, each shareholder of record as of the effective date of the registration statement now being filed will be given an opportunity of affirming or rescinding his previous purchase.

Atchison, Topeka & Santa Fe Ry.—Earnings—

Period End, May 31—	1958—Month—1957	1958—5 Months—1957
Railway oper. revenue	46,541,688	51,193,609
Railway oper. expenses	35,278,567	41,015,710
Net rev. from ry. oper.	11,263,121	10,177,899
Net railway oper. inc.	4,247,255	4,160,706

—V. 187, p. 2790.

Atlanta Gas Light Co.—Offering Oversubscribed—The company announced on July 16 that its June 26 offer to stockholders of 121,317 shares of common stock has been oversubscribed by 30%. The company received subscriptions for a total of 157,132 shares, of which 115,678 were by primary subscriptions and 41,454 by exercise of the oversubscription privilege. A group of investment firms, managed jointly by The First Boston Corp., Courts & Co., and The Robinson-Humphrey Co., Inc., had agreed to purchase any unsubscribed shares from the company.

The utility company's offer was made at a price of \$29.50 per share on the basis of one new share for each eight shares held on June 26; the offer expired July 11.—V. 187, p. 2902.

Atlanta & West Point RR.—Earnings—

Period End, May 31—	1958—Month—1957	1958—5 Months—1957
Railway oper. revenue	\$308,772	\$333,658
Railway oper. expenses	274,715	294,514
Net rev. from ry. oper.	\$34,057	\$39,144
Net railway oper. inc.	4,289	9,777

Deficit.—V. 187, p. 2790.

Automatic Canteen Co. of America—Split Approved—

Nathaniel Leverone, Chairman of the Board, on July 16 announced that shareholders owning in excess of 90% of the common stock of the company had approved a stock split by authorizing an amendment to the Certificate of Incorporation of the company, reducing the par value of the common stock from \$5 to \$2.50 per share, and increasing the total authorized common stock from 1,500,000 shares to 3,000,000 shares.

This will result in the distribution of one additional common share for each share owned as of the close of business on July 23, 1958, Mr. Leverone reported.

He also reported that consolidated sales and other operating income for the first three quarters of the current fiscal year, the 36 weeks ended June 7, 1958, were \$80,967,272 compared with \$77,465,743 for the same period last year, an increase of \$3,501,529, or 4.5%.

Net income for the three quarters was \$2,244,864, equal to \$2.18 per share on the 1,028,647 shares then outstanding, compared with \$2,044,795, equal to \$2.12 per share on the 964,419 shares outstanding at the end of the three quarters ended June 8, 1957. Net income for the three quarters this year includes a refund of excess profits taxes applicable to the years 1944 to 1946, inclusive, in the amount of \$170,597.

Net income before Federal income taxes for the three quarters this year was \$4,384,864 compared with \$4,119,795 for the same period last year.—V. 188, p. 146.

Axe-Houghton Fund A, Inc.—Assets Rise—

Total net assets of the five mutual funds sponsored by the Axe Securities Corp. rose more than 17% in the first half of 1958. All five funds participated in the advance which, according to preliminary figures, lifted the total from \$128,513,978 on Dec. 31, 1957, to \$150,639,276 on June 30, 1958.

Asset value of the funds' shares also increased as follows: Axe-Houghton Fund A, from \$4.78 to \$5.17; Axe-Houghton Fund B, from

\$6.73 to \$7.62; Axe-Houghton Stock Fund, from \$3.28 to \$3.62; Axe Science & Electronics Corp., from \$9.06 to \$9.93; Axe-Templeton Growth Fund of Canada, from \$18.54 to \$22.27. Shareholders on June 30 numbered 90,744—up from 89,142.—V. 186, p. 622.

Aznazu Gold Dredging, Ltd., Vancouver, Canada—Plans Cash Distribution to Stockholders—To Liquidate—

The company on July 3 announced that it would distribute \$330,000 in capital to shareholders before going into liquidation because its mining concession in Colombia had run out.

The announcement was made in the company's annual report by Charles Banks, President. The company, incorporated in 1934, has operated in Colombia for more than 20 years.

The directors propose to reduce capital from the present \$450,000, divided into 1,500,000 shares of 30 cents par value, to \$150,000, divided into 1,500,000 shares of 10 cents par value. Shareholders would be returned 20 cents a share, the capital sum in excess of the wants of the company.

Barton Distilling Co., Chicago, Ill.—Notes Offered—

Fulton Reid & Co., Inc., on July 11 headed an underwriting group which publicly offered \$300,000 of 6% secured notes due July 1, 1963, at 99 1/2% and accrued interest and \$1,000,000 of 6% secured notes due July 1, 1964, at 98 3/4% and accrued interest. Both offerings were oversubscribed and the books closed.

The \$300,000 principal amount of 6% secured notes dated July 1, 1958 and due July 1, 1963, are direct obligations of the company secured by whiskey warehouse receipts for not less than 375,000 original proof gallons of Kentucky bourbon whiskey produced by the company not earlier than Jan. 1, 1957. Interest is payable Jan. 1 and July 1. The notes are redeemable at a premium of 5 1/2% through Dec. 31, 1959, declining 2% for each six month period thereafter through Dec. 31, 1960, and at par after that date to maturity.

The \$1,000,000 principal amount of 6% secured notes, dated July 1, 1958 and due July 1, 1964, are direct obligations of the company secured by whiskey warehouse receipts for not less than 1,250,000 original proof gallons of Kentucky bourbon whiskey produced by the company not earlier than Jan. 1, 1958. Interest is payable Jan. 1 and July 1. The notes are redeemable at a premium of 4 1/2% through June 30, 1960, declining 1 1/2% for each six month period thereafter through June 30, 1961, and at par after that date to maturity.

BUSINESS—Company is one of the largest privately owned distilling companies in the United States. In 1957 the company was the sixth largest producer of Kentucky whiskey. During the year ended June 30, 1957, its production constituted approximately 3.83% of total whiskey production in the United States and approximately 5.25% of total Kentucky production. For many years leading distillers and bottlers have purchased Barton whiskey in bulk for use under their own labels. In recent years the company has emphasized sales of its own case goods (bottled whiskey), and Barton whiskey is now available in 46 States under the company's own nationally known brand names. Case sales have grown from approximately 115,000 cases in 1949, when aged stocks of Barton whiskey first became available, to approximately 925,000 cases in 1957.

The present company was incorporated in Delaware on June 20, 1944. Its modern distilling plant, built in 1946, and its 18 warehouse buildings are at Bardonia, N.Y., on a site used for a distillery since 1879. Executive offices are located at 134 North LaSalle St., Chicago 2, Ill.

PROCEEDS—Of the net proceeds to be received by the company from the sale of the 1963 and 1964 secured notes it is intended that approximately \$870,000 will be used for the repayment of short-term loans from banks and other lenders, thereby releasing from pledge whiskey warehouse receipts for approximately 28,000 barrels of whiskey produced by the company. It is expected that such whiskey warehouse receipts will be reacquired simultaneously with the sale of the 1963 and 1964 secured notes and that receipts for approximately 27,000 of such barrels will be delivered to the trustee as a part of the collateral for such notes. The remaining collateral will consist of whiskey warehouse receipts now owned by the company and available for such purpose. The remainder of the net proceeds will be added to the general funds of the company and will be available for financing inventories of aging whiskey. The short-term loans which are intended to be repaid out of the net proceeds were incurred for the purpose of financing inventories.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding
*Sundry indebtedness (long-term debt)	\$8347,715
6 1/2% secured notes, due Oct. 1, 1962	1,000,000
6% secured notes, due July 1, 1963	300,000
6% secured notes, due July 1, 1964	1,000,000
*Sundry indebtedness (short-term debt)	\$9,586,802
Common stock, par value \$100 per share (authorized, 7,500 shares)	7,500 shs.

*Includes (a) \$163,000 of 4 1/2% unsecured notes due May 1, 1964 (given in connection with purchase of stock of Louisville Distributors, Inc.); (b) \$95,564 of 4 1/2% unsecured notes due April 30, 1963, payable in semi-annual installments (given in connection with warehouse purchases); (c) a 6% unsecured note in the amount of \$64,152 due Jan. 1, 1961, payable in monthly installments; and (d) \$25,000 of 7% notes due July and September 1961, secured by whiskey warehouse receipts.

†Includes \$39,452 due within one year.

*Does not include portion of long-term debt due within one year, but includes (a) \$4,130,151 of notes payable to whiskey dealers under lines of credit; (b) \$3,733,256 of notes payable to banks; and (c) other indebtedness of \$1,973,355. The notes mentioned under (a) are 90 day notes, secured by whiskey warehouse receipts, and are renewable until the whiskey reaches four years of age. The interest rates are variable, the current rate being 6 1/4%. The notes payable to banks are demand notes bearing interest at rates from 4 1/2% to 6%, of which \$2,804,408 are secured by accounts receivable, \$188,848 by case goods and \$740,000 by whiskey warehouse receipts. The remaining indebtedness, of which \$1,364,822 is secured by whiskey warehouse receipts or other security, bears interest at rates from 4% to 13 1/4% (except for \$46,235 represented by trade acceptances without interest and \$100,000 borrowed without interest from a corporation 50% owned by the company).

A portion of the proceeds of the sale of the 1963 and 1964 secured notes will be used to repay approximately \$870,000 of notes payable to banks and others, secured by whiskey warehouse receipts, bearing interest at rates from 5% to 6 1/4%. \$250,000 of such indebtedness was outstanding on March 31, 1958, and the remainder was incurred since that date.

UNDERWRITERS—The underwriters named below have severally agreed to purchase all of the 1963 and 1964 secured notes, in the principal amounts set opposite their respective names, pursuant to a purchase contract with the company.

	1963	1964
Fulton Reid & Co., Inc.	Secured Notes \$130,000	Secured Notes \$380,000
C. P. Childs and Company Incorporated	60,000	200,000
Mason-Hagan, Inc.	40,000	160,000
Arthur, Lestrang & Co.	30,000	100,000
Saunders, Silver & Co.	20,000	80,000
Crutenden, Podesta & Co.	10,000	40,000
Livingston Williams & Co. Inc.	10,000	40,000

—V. 187, p. 2903.

Bendix Aviation Corp.—Awarded Navy Contracts—

Two guided missile contracts totaling over \$29,000,000 have been awarded to this corporation's Bendix Products Division, Mishawaka, Ind., by the Navy's Bureau of Ordnance, it was announced on July 15. One contract, in the approximate amount of \$21,500,000, is for the production of Talos guided missiles. They will form the major armament of the cruisers Little Rock and Oklahoma City and of the Navy's first nuclear-powered cruiser, Long Beach.

The missiles will be produced at the Naval Industrial Reserve Ordnance Plant at Mishawaka, which is operated by Bendix for the Bureau of Ordnance.

The second contract amounts to \$7,500,000 and is for Talos missile advanced engineering.—V. 188, p. 46.

Best Foods, Inc.—Proposed Merger—

See Corn Products Refining Co. below.—V. 184, p. 1678.

Bettinger Corp., Waltham, Mass.—Files With SEC—

The corporation on June 27 filed a letter of notification with the SEC covering 75,000 shares of common stock (par \$1) to be offered at \$4 per share, without underwriting. The proceeds are to be used for working capital.—V. 187, p. 2790.

B-I-F Industries, Inc., Providence, R. I.—Files With Securities and Exchange Commission—

The corporation on July 9 filed a letter of notification with the SEC covering 4,756 shares of common stock (par \$10) to be offered at \$45 per share, through Brown, Lisle & Marshall, Providence, R. I. The proceeds are to be used to repay the company's current bank loan.—V. 186, p. 1258.

Boeing Airplane Co.—Debentures Offered—This company is offering to the holders of its capital stock of record July 15, 1958 rights to subscribe for \$30,597,600 principal amount of 4½% convertible subordinated debentures, due July 1, 1980, in the ratio of \$100 principal amount of debentures for each 23 shares of capital stock held. The subscription offer will expire at 3:30 p.m. (EDT) on July 29. An underwriting group headed by Harriman Ripley & Co. Inc. and Blyth & Co. Inc. will purchase any unsubscribed debentures. Simultaneously, the company will offer to the public, through underwriters, \$40,000,000 of 5% sinking fund debentures, due Aug. 1, 1978 at 98.50% and accrued interest, which is an offering yield of 5.12%.

The convertible subordinated debentures will be convertible into capital stock at the rate of 2 shares of stock for each \$100 principal amount of debentures. They may be redeemed at the option of the company at prices ranging from 105½% in the first year to par in 1979. Sinking fund redemptions will be made at par.

A sinking fund, commencing in 1964, is calculated to retire at least 94% of the sinking fund debentures prior to maturity. Optional redemption of the sinking fund debentures may be made at prices ranging from 104¾% in the first year to par in 1977; provided, however, that the sinking fund debentures may not be retired prior to August 1, 1963 from or in anticipation of moneys borrowed at an interest cost of less than 5½% per year. Sinking fund redemptions will be made at par.

PROCEEDS—It is expected that a substantial portion of the proceeds from the sale of the senior debentures and the convertible subordinated debentures will be used to reduce short-term bank loans of \$115,000,000 outstanding as of June 16, 1958. Any balance of the proceeds will be available, together with retained earnings, for process inventories and receivables.

BUSINESS—Since its inception the company has been engaged primarily in the design, development, manufacture and sale of military and commercial aircraft, spare parts and related products and in the performance of services incidental thereto. Commencing in 1945 the company has also been engaged in research and development work in the military missile field, and, more recently, in the production of missiles, spare parts and related products and the performance of services incidental thereto.

In 1955 the company offered for sale to the commercial airlines of the world a four-engine jet transport aircraft. The first order for this aircraft was obtained in October 1955. The company has now received orders from United States and foreign commercial airlines for a total of 184 of five versions of this aircraft known as Models 707 and 720. In addition the Company has received a letter contract from the U. S. Air Force for three Model 707 aircraft for use by government executives.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5% sink. fund deb., due 1978	\$40,000,000	\$40,000,000
4½% conv. subord. deb., due 1980	30,597,600	30,597,600
Capital stock (par \$5)	10,000,000 shs.	17,037,447 shs.

*Of the authorized unissued shares, 274,513 shares are available for issuance under the company's stock option and incentive compensation plans free from preemptive rights of stockholders, and 611,952 additional shares are reserved for issuance upon conversion of the convertible subordinated debentures.

In March 1958, the company issued 83,864 shares of capital stock pursuant to the incentive compensation plan and \$3,050,553 was credited to the capital stock account by reason thereof.

UNDERWRITERS—The company has agreed to sell to each underwriter named below and each underwriter has severally agreed to purchase at the principal amount of debentures set opposite its name below:

Harriman Ripley & Co., Inc.	\$2,765,000	Folger, Nolan, Fleming & Co., Inc.	100,000
Blyth & Co., Inc.	2,765,000	W. B. Hibbs & Co., Inc.	100,000
A. C. Allyn & Co., Inc.	330,000	Fulton Reid & Co., Inc.	130,000
Bache & Co.	165,000	Glore, Forgan & Co.	665,000
Bacon, Whipple & Co.	165,000	Goldman, Sachs & Co.	665,000
Robert W. Baird & Co., Inc.	165,000	Foster & Marshall	165,000
Baker, Weeks & Co.	165,000	Goodbody & Co.	130,000
J. Barth & Co.	165,000	Granbery, Marache & Co.	130,000
Bateman, Eichler & Co.	100,000	Halgarten & Co.	400,000
A. G. Becker & Co. Inc.	400,000	Hallowell, Sulzberger, Jenks, Kirkland & Co.	130,000
Blair & Co. Inc.	330,000	Wm. P. Harper & Son & Co.	130,000
William Blair & Co.	165,000	Hayden, Miller & Co.	165,000
Blunt Ellis & Simmons	165,000	Hayden, Stone & Co.	400,000
Bosworth, Sullivan & Co., Inc.	130,000	Hemphill, Noyes & Co.	400,000
Alex. Brown & Sons	400,000	Henry Herman & Co.	100,000
Brush, Slocumb & Co., Inc.	130,000	Hornblower & Weeks	665,000
Butcher & Sherrard	100,000	Howard, Weil, Labouisse, Friedrichs & Co.	100,000
Clark, Dodge & Co.	400,000	E. F. Hutton & Co.	165,000
Richard W. Clarke Corp.	100,000	W. E. Hutton & Co.	400,000
Coffin & Burr, Inc.	330,000	The Illinois Co. Inc.	165,000
Julien Collins & Co.	130,000	Johnston, Lemon & Co.	100,000
Courts & Co.	165,000	June S. Jones & Co.	130,000
Crowell, Weedon & Co.	100,000	Joseph, Mellen & Miller, Inc.	100,000
Crutenden, Podesta & Co.	130,000	Kay, Richards & Co.	100,000
Curtiss, House & Co.	100,000	Kidder, Peabody & Co.	665,000
Davis, Skaggs & Co.	130,000	Kirkpatrick-Pettis Co.	100,000
Dewar, Robertson & Pancoast	100,000	Kuhn, Loeb & Co.	1,065,000
Dick & Merle-Smith	330,000	Ladenburg, Thalmann & Co.	400,000
Dillon, Read & Co. Inc.	1,065,000	W. C. Langley & Co.	330,000
Dominick & Dominick	400,000	Lazard Freres & Co.	665,000
Drexel & Co.	400,000	Lee Higginson Corp.	400,000
Francis I. duPont & Co.	330,000	Lehman Brothers	665,000
Eastman Dillon, Union Securities & Co.	665,000	Lester, Ryons & Co.	100,000
Elworthy & Co.	130,000	Carl M. Loeb, Rhoades & Co.	400,000
Emanuel, Deetjen & Co.	165,000	Irrving Lundborg & Co.	130,000
Equitable Securities Corp.	330,000	Laurence M. Marks & Co.	330,000
Estabrook & Co.	330,000	Mason-Hagan, Inc.	100,000
Fahay, Clark & Co.	100,000	A. E. Masten & Co.	130,000
Farwell, Chapman & Co.	130,000	McCormick & Co.	165,000
The First Boston Corp.	1,065,000	McDonald & Co.	100,000
First of Michigan Corp.	130,000	McKelvey & Co.	100,000
First Northwest Co.	165,000	Merrill Lynch, Pierce, Fenner & Smith	665,000

Merrill, Turben & Co., Inc.	165,000	Shuman, Agnew & Co.	130,000
The Milwaukee Co.	165,000	Singer, Deane & Scribner	130,000
Moore, Leonard & Lynch	130,000	The Small-Milburn Co., Inc.	100,000
Morgan Stanley & Co.	1,065,000	Smith, Barney & Co.	665,000
F. S. Moseley & Co.	400,000	F. S. Smithers & Co.	165,000
W. H. Newbold's Son & Co.	130,000	William R. Staats & Co.	165,000
Newhard, Cook & Co.	165,000	Stern, Frank, Meyer & Fox	100,000
The Ohio Co.	165,000	Stix & Co.	100,000
Pacific Northwest Co.	330,000	Stone & Webster Securities Corp.	665,000
Paine, Webber, Jackson & Curtis	400,000	Stroud & Company Inc.	165,000
Piper, Jaffray & Hopwood	165,000	Spencer Trask & Co.	330,000
R. W. Pressprich & Co.	400,000	Tucker, Anthony & R. L. Day	330,000
Putnam & Co.	330,000	Underwood, Neuhaus & Co., Inc.	100,000
Reinholdt & Gardner	165,000	Victor, Common, Dann & Co.	100,000
Reynolds & Co.	400,000	Wagonseller & Durst, Inc.	100,000
Riter & Co.	165,000	G. H. Walker & Co.	330,000
The Robinson-Humphrey Co., Inc.	165,000	Joseph Walker & Sons	100,000
Rotan, Mosle & Co.	130,000	Walston & Co., Inc.	165,000
Salomon Bros. & Hutzler	400,000	White, Weld & Co.	665,000
Schwabacher & Co.	165,000	Dean Witter & Co.	665,000
Shearson, Hammill & Co.	165,000	Wood, Struthers & Co.	400,000
Shields & Co.	330,000		

Book-of-the-Month Club, Inc., New York, N. Y.—Files With Securities and Exchange Commission—

The corporation on July 9 filed a letter of notification with the SEC covering 25,000 shares of capital stock (par \$1.25) to be offered to key employees pursuant to a restricted stock option plan at not less than 85% of the fair market value on the date of the granting of options, but not less than \$1.25 per share. No underwriting is involved. The proceeds are to be added and used as a part of the general funds of the club.—V. 187, p. 2330.

Booth Fisheries Corp.—Sales and Earnings Rise—

Year Ended May 3—	1958	1957	1956
Sales and revenues	\$48,550,204	\$46,715,004	\$43,765,647
Net before income taxes	1,612,595	1,381,927	1,531,995
Income taxes	770,000	656,300	730,100
Net income	\$842,595	\$725,627	\$801,895
Common shares outstanding	298,767	298,767	298,767
Earnings per common share	\$2.68	\$2.29	\$2.54

Approximately \$850,000 was spent for capital additions and improvements in the past fiscal year, according to the report. New additions were made to shrimp properties in Carmen and Campeche, Mexico, and Brownsville, Texas, more efficient equipment was installed in the St. Louis fish stick plant and at the company's various fillet processing plants.—V. 185, p. 1951.

Boston Edison Co.—Preferred Stock Sold—The recent offering to the public of 250,000 shares of 4.78% cumulative preferred stock (par \$100) at \$101.80 per share and accrued dividends, through The First Boston Corp. and associates, was oversubscribed and the books closed. For details, see V. 188, p. 146.

Builders Loans, Inc.—Stock Offering Withdrawn—

The recent offering through Daniel D. Weston & Co., Inc., Beverly Hill, Calif. of 40,000 shares of 17½ cent preferred stock (par \$1) at \$2.50 per share was withdrawn until further notice. See V. 187, p. 2790.

Burroughs Corp.—Securities Offered—Public offering of \$25,000,000 4½% sinking fund debentures due July 1, 1983 was made on July 17 at 100% and accrued interest by an underwriting group managed by Lehman Bros. Burroughs Corp. at the same time offered to holders of its common stock the right to subscribe for 550,058 additional shares of common stock (par \$5) at \$27.50 per share at the rate of one share for each 11 shares held of record on July 16, 1958. The rights to subscribe will expire on July 30, 1958. This stock offering is also being underwritten by a group managed by Lehman Brothers.

Sinking fund provisions of the debentures become effective on July 1, 1963 and require the company to retire a minimum of \$1,000,000 principal amount annually during the period July 1, 1963-1982 inclusive. At its option Burroughs may retire up to an additional \$1,000,000 of debentures annually. For the sinking fund the debentures will be redeemable at par. They also are redeemable at the option of the company in whole or in part at anytime at prices ranging from 105% to par, except that they may not be redeemable prior to July 1, 1963, with proceeds of a refunding operation with an interest cost to the company of less than 4.46% per annum.

PROCEEDS—Of the net proceeds to be received by Burroughs from the offerings approximately \$18,000,000 will be applied to the retirement of installment notes. The balance will be applied initially to the reduction of current indebtedness. The obligations to be retired were incurred to meet increased working capital requirements of the company arising from larger investments in receivables and inventories as well as increased fixed assets representing equipment leased to customers. The proceeds of the sale of common stock will of course serve as additional equity under presently outstanding and future borrowings of the company.

EARNINGS—Consolidated sales and other income during 1957 totaled \$282,774,000 and net income was \$10,075,000, equal to \$1.67 a share on the average number of shares outstanding during the year.

BUSINESS—Corporation and its subsidiaries are engaged in the production, distribution and servicing of more than 200 different models of business machines including a line of electronic data computing systems, a line of office supplies and a line of business forms. In addition the company is a supplier of military goods with specific emphasis on electronic systems and control apparatus of various kinds.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% sink. fund deb., due July 1, 1983	\$25,000,000	\$25,000,000
4½% conv. sub. deb. due Dec. 1, 1981	30,154,700	29,889,500
3½% sink. fund deb. due June 1, 1977	25,000,000	23,265,000
3% instal. notes due 1958-1960	4,525,000	4,525,000
Bank loans—		
United States	32,600,000	11,600,000
Foreign	2,366,863	2,366,863
Commercial paper	2,500,000	2,500,000
Common stock (par \$5)	7,500,000 shs.	6,600,696 shs.

*Includes 4,410 shares issued since May 31, 1958, but does not include (a) 4,910 shares held in the treasury; (b) 84,800 shares (as of May 31, 1958) reserved for issuance under Restricted Stock Options and under options assumed by the company, and (c) 767,174 shares reserved for issuance upon conversion of the outstanding 4½% convertible subordinated debentures at the adjusted conversion price of \$38.96 per share.

UNDERWRITERS—The names of the several underwriters, the principal amount of debentures and the percentage of the shares of un-

subscribed stock offered hereby which they have severally agreed to purchase, are set forth below.

	Debtures	% of Unsubscribed Stock
Lehman Brothers	\$2,632,000	10.86
A. C. Allyn & Co., Inc.	315,000	1.25
Bache & Co.	115,000	.45
Baker, Simonds & Co.	100,000	.40
Baker, Weeks & Co.	100,000	.40
Ball, Burge & Kraus	115,000	.45
J. Barth & Co.	115,000	.45
Bear, Stearns & Co.	315,000	1.25
A. G. Becker & Co. Inc.	810,000	3.25
Blyth & Co., Inc.	810,000	3.25
J. C. Bradford & Co.	315,000	1.25
Alex. Brown & Sons	315,000	1.25
Burnham & Co.	115,000	.45
Campbell, McCarty & Co., Inc.	100,000	.40
Clark, Dodge & Co.	315,000	1.25
J. M. Dain & Co., Inc.	115,000	.45
Dixon Bretscher Noonan, Inc.	86,000	.33
Drexel & Co.	315,000	1.25
Eastman Dillon, Union Securities & Co.	810,000	3.25
F. Eberstadt & Co.	115,000	.45
Ellis, Holyoke & Co.	86,000	.33
Emanuel, Deetjen & Co.	115,000	.45
The First Boston Corp.	810,000	3.25
First of Michigan Corp.	315,000	1.25
Glore, Forgan & Co.	810,000	3.25
Goldman, Sachs & Co.	810,000	3.25
Granbery, Marache & Co.	100,000	.40
Greene & Ladd	115,000	.45
Halgarten & Co.	315,000	1.25
Harriman Ripley & Co., Inc.	810,000	3.25
Hayden, Stone & Co.	315,000	1.25
Hemphill, Noyes & Co.	315,000	1.25
H. Hentz & Co.	115,000	.45
Hornblower & Weeks	315,000	1.25
Johnston, Lemon & Co.	115,000	.45
Kalman & Company, Inc.	115,000	.45
Kidder, Peabody & Co.	810,000	3.25
Kuhn, Loeb & Co.	810,000	3.25
Laird & Company, Corp.	115,000	.45
Lazard Freres & Co.	810,000	3.25
Carl M. Loeb, Rhoades & Co.	315,000	1.25
Manley, Lennett & Co.	100,000	.40
Laurence M. Marks & Co.	115,000	.45
Merrill Lynch, Pierce, Fenner & Smith	810,000	3.25
Model, Roland & Stone	100,000	.45
Newhard, Cook & Co.	100,000	.40
Pacific Northwest Co.	100,000	.40
Paine, Webber, Jackson & Curtis	315,000	1.25
R. W. Pressprich & Co.	315,000	1.25
Reinholdt & Gardner	115,000	.45
Reynolds & Co.	315,000	1.25
Reynolds & Co., Inc.	115,000	.45
Wm. C. Roney & Co.	315,000	1.25
L. F. Rothschild & Co.	315,000	1.25
Salomon Bros. & Hutzler	315,000	1.25
Schoellkopf, Hutton & Pomeroy, Inc.	115,000	.45
Schwabacher & Co.	115,000	.45
Shearson, Hammill & Co.	315,000	1.25
I. M. Simon & Co.	115,000	.45
Smith, Barney & Co.	810,000	3.25
Smith, Moore & Co.	86,000	.33
William R. Staats & Co.	115,000	.45
Stein Bros. & Boyce	115,000	.45
Stone & Webster Securities Corp.	810,000	3.25
Stroud & Co., Inc.	115,000	.45
Van Alstyne, Noel & Co.	115,000	.45
G. H. Walker & Co.	315,000	1.25
Walston & Co., Inc.	115,000	.45
Watling, Lerchen & Co.	115,000	.45
Wertheim & Co.	315,000	1.25
White, Weld & Co.	810,000	3.25
Winslow, Cohn & Stetson	100,000	.40
Dean Witter & Co.	810,000	3.25

—V. 188, p. 46.

California Electric Power Co.—New Financing Planned

Gerald H. Phipps, Vice-President and Treasurer, announced on July 14 that the company contemplates marketing securities in the value of between \$5,000,000 and \$7,000,000 in the fall of 1958.

Neither the exact date of the offering nor the nature of the securities to be offered has been determined. Decision on these two points will probably not be reached until mid-August or early September.—V. 187, p. 1203.

California Water & Telephone Co.—Preferred Stock Offering—Mention was made in our issue of July 14 of the public offering on July 10 of 200,000 shares of cumulative preferred stock, \$1.24 dividend convertible series, at par (\$25 per share), plus accrued dividends through a group of underwriters headed by Blyth & Co., Inc. The offering was oversubscribed and the books closed. Further details follow:

The new preferred stock may be redeemed at prices ranging from \$26.50 per share to \$25 per share, plus accrued dividends.

The prices, at which shares of common stock shall be deliverable initially are as follows: (a) If converted on or before Aug. 1, 1963, \$23.8695 per share of common stock (approximately 1.05 shares of common stock for each share of convertible preferred stock); and (b) if converted after Aug. 1, 1963 and on or before Aug. 1, 1968, \$25 per share of common stock (1 share of common stock for each share of convertible preferred stock). Protection against dilution of these conversion rights is provided in certain instances.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds	100,000,000	
3.60% series—due 1971		5,850,000
3½% series—due 1971		1,900,000
3½% series—due 1971		1,000,000
3½% series—due 1971		1,000,000
3½% series—due 1979		1,000,000
3½% series—due 1979		500,000
3½% series—due 1979		1,000,000
3½% series—due 1979		1,00

in the indenture pursuant to which the debentures are issued. Assuming no conversions of the \$1.32 dividend convertible series subsequent to April 30, 1958, 143,160 shares of common stock, plus such indeterminate number of additional shares as may be required, were reserved as of April 30, 1958 for issuance upon conversion of the \$1.32 dividend convertible series preferred stock. An additional 210,000 shares of common stock, plus such indeterminate number of shares as may be required, will be reserved upon the issuance and for the conversion of \$1.24 dividend convertible series.

UNDERWRITERS—The underwriters named below, severally, have agreed to purchase from the company the following number of shares of stock set opposite their respective names:

Shares	Shares
Blyth & Co., Inc. 24,000	Lester, Ryons & Co. 9,500
Baile & Alcantara 1,500	Loewi & Co., Inc. 2,500
J. Barth & Co. 6,000	Irving Lundberg & Co. 3,000
Bateman, Eichler & Co. 3,000	Mason Brothers 7,500
Bingham, Walter & 1,500	Revel Miller & Co. 1,500
Hurry, Inc. 2,500	Mitchum, Jones & Templeton 3,000
Brush, Slocumb & Co., Inc. 3,000	Morgan & Co. 1,500
Crowell, Weedon & Co. 7,000	Pacific Northwest Co. 2,000
J. M. Dain & Co., Inc. 2,500	Reynolds & Co., Inc. 5,000
Davis, Skaggs & Co. 3,000	Schwabacher & Co. 6,000
Dempsey-Tegeler & Co. 2,500	William R. Staats & Co. 9,500
Elworthy & Co. 4,000	Stephenson, Leydecker & Co. 1,500
Evans McCormack & Co. 1,500	Stern, Frank, Meyer & Fox 1,500
First California Co. 7,500	Stewart, Eubanks, Meyer-son & Co. 1,000
The First Cleveland Corp. 1,000	Stone & Youngberg 1,500
Maxfield H. Friedman 1,500	J. S. Strauss & Co. 3,000
Grande & Co., Inc. 1,500	Sutro & Co. 1,000
Hill Richards & Co. 6,000	Henry F. Swift & Co. 3,000
Hooker & Fay 3,000	Wagonseller & Durst, Inc. 9,500
Howard, Weil, Labouisse, 1,500	Walston & Co., Inc. 3,000
Friedrichs & Co. 1,500	Wilson, Johnson & Higgins 24,000
E. P. Hutton & Co. 5,000	Dean Witter & Co. 3,000
Kerr & Bell 1,000	Wulff, Hansen & Co. 3,000
Frank Knowlton & Co. 1,000	
Lawson, Levy, Williams & Stern 1,500	

See also V. 188, p. 146.

Canso Natural Gas Ltd.—Consolidation—

This company has been amalgamated with Canso Oil Producers Ltd., the name of which has been changed to United Canso Oil & Gas Ltd. Each share of Canso Natural Gas common stock and Canso Oil is exchangeable for one-half share of common stock of United Canso, the voting trust certificates for which are listed on the American Stock Exchange.—V. 187, p. 2650.

Canso Oil Producers Ltd.—Consolidation—

See Canso Natural Gas Ltd. above.—V. 187, p. 2650.

Carrier Corp.—To Construct New Warehouse—

Plans for immediate construction of a new warehouse and shipping center at the manufacturing and administrative headquarters of this corporation in Syracuse, N. Y., have been announced by Cloud Wampler, Chairman and Chief Executive Officer. The cost of the new building and related equipment will be in excess of \$1,500,000.

This is another step in Carrier's expansion and improvement program which was announced some two years ago. Thus far, approximately \$20,000,000 has been spent with the major projects being a new plant on the Pacific Coast, a large addition to unitary equipment production facilities, a modern administration and research center, and two extensive product development laboratories.

The new building will be 750 feet long by 440 feet wide with a floor area of 330,000 square feet.—V. 187, p. 1783.

(J. I.) Case Co.—Acquires Control of French Plant—

Mr. B. Rojman, President, on July 11 announced that J. I. Case International, S. A., a wholly owned subsidiary, has completed acquisition of the majority stock interest in one of the oldest French tractor manufacturers, Societe Francaise Vierzon, with head offices and base operations at Vierzon, France, some 100 miles outside of Paris. Societe Francaise Vierzon, which is in the geographic center of France, has been in continuous operation for over 100 years and ranks among the major farm equipment manufacturers in France. In the past, Societe Francaise Vierzon produced steam engines, threshers, balers and other power equipment, with operations now concentrated on the production of farm tractors. Three brand new model farm tractors are currently being introduced to the trade.

The Vierzon manufacturing operation covers 42 acres of land with manufacturing facilities of 675,000 sq. ft., including their own foundry operation. The factories are equipped with modern machine tools largely acquired within the last five years. Present operations employ about 1,500 people.

Mr. Rojman pointed out that the acquisition of the controlling stock interest in Societe Francaise Vierzon has been made at substantially below book value. A substantial commitment for long-term financing by the French Government was also obtained.—V. 188, p. 46.

Celanese Corp. of America—New Development—

This corporation on July 11 announced that its polymer chemists have developed the first of a new series of Fortiflex polyolefin resins. This new series is expected to serve a number of new end uses, including monofilaments for such products as rope and outdoor furniture webbing, wire covering, blown containers and bottles, paper coating, film and pipe.

Dr. Ralph H. Ball, Technical Director of the company's Plastics Division, said that the addition of the new Fortiflex B polymers to the existing Fortiflex A series provides a group of resins with a range of properties surpassing that of any other type of large-volume, thermoplastic material.

Commercial quantities of the first polymer of the group, whose principal application will be for monofilaments, are now being produced at the Celanese plant at Houston, Texas, and additional polymers for other uses will be in production by next month. Each member of the new series of Fortiflex polymers is tailor-made to have the optimum balance of properties for the end use for which it is intended.—V. 186, p. 2850.

CGS Laboratories, Inc.—Registers With SEC—

The corporation filed a registration statement with the SEC on July 11, 1958, covering 60,000 shares of its common stock, \$1 par value, to be offered for public sale through an underwriting group headed by Haydon, Stone & Co. The public offering price and underwriting terms will be supplied by amendment.

The company, which was organized in 1947 under the laws of the State of Connecticut, it engaged in the development and manufacture of electronic communication devices, countermeasures equipment, and specialized electronic components and systems.

Of the net proceeds from the stock offering, the company intends to use \$200,000 to repay short-term bank loans originally incurred for working capital purposes. Part of the proceeds may be used in the construction of a new plant, and the balance will be added to working capital.

Chemetron Corp.—NCG to Build Oxygen Plant—

An agreement has been concluded between Erie Forge & Steel Corp. and the National Cylinder Gas Division of Chemetron Corp. in which National will construct the first industrial gas producing plant in Erie, Pa., on leased premises of Erie Forge & Steel, it was jointly announced by the companies on July 17.

The new plant, for which ground was broken last week, is basically for the purpose of supplying oxygen by pipeline to meet the steel-making requirements of Erie Forge & Steel Corp. and assure it of an uninterrupted supply, officials said.

Initial capacity will be approximately 7,500,000 cubic feet of gas per month and the plant will be capable of being quickly expanded to double this capacity. The new plant is expected to be ready for operation by the first of the year.

The Erie plant will be the 82nd location at which NCG produces industrial or medical gases.—V. 188, p. 46.

Chesapeake Utilities Corp.—Offering of Securities— Mention was made in our issue of July 14 of the public offering, through a group of underwriters headed by Harrison & Co. of Philadelphia, Pa., of \$700,000 6% debentures due June 1, 1983, and 42,000 shares of common stock (par \$2.50) in units of \$100 of debentures and six shares of stock at \$130 per unit. An additional 72,030 shares of common stock were also offered separately at \$6 per share through the same bankers. Both offerings were quickly completed. Further details follow:

The debentures may be called for redemption at prices ranging from 105% to 100%, with accrued interest, and are redeemable through the sinking fund at par and accrued interest.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING		
	Authorized	Outstanding
6% debentures, due 1983	\$700,000	\$700,000
Common stock (\$2.50 par value)	300,000 shs.	220,000 shs.

*Shares outstanding include 18,158 shares of common stock issued during May 1958 on conversion of \$96,000 of 5½% convertible notes, due 1980.

FINANCING OF PIPELINE—\$1,215,000 of the estimated cost of constructing a pipeline by Eastern Shore Natural Gas Co. will be provided by the Chesapeake company from the proceeds of the sale of the debentures and the new stock. The remaining \$1,995,000 of such cost and related expenses will be obtained in the first instance by borrowing from The Farmers Bank of the State of Delaware, Dover, Delaware, which has agreed to lend to Eastern (a) \$330,000 on its 3-year note, (b) the cost of the Tidewater Lateral or \$165,000, whichever is less, on Eastern's 20-year Lateral Note, to be secured by a mortgage on the Tidewater Lateral, and, with another bank, (c) \$1,500,000 on a construction loan, payable within 30 days after the pipeline has been completed and placed in use, but in any event not later than March 30, 1959. The interest rates on each such loan will be not in excess of 5%. The obligations of the banks to make the construction loan are subject to certain conditions, including the following: (a) Eastern shall have entered into service agreements, satisfactory to the banks, with Transco, Citizens, Dover, Sussex, Elkton, Delaware P&L, and Seaford; (b) Eastern shall have received not less than \$1,215,000 from the sale of its common stock, convertible subordinated notes and subordinated notes; (c) the bond purchase agreements referred to in the next paragraph are in full force and effect; and (d) certain requirements as to insurance and bonding have been met. Eastern expects to be able to meet all of the specified conditions.

To provide funds for the payment of the construction loan Eastern has entered into agreements with two life insurance companies for the sale to them of \$1,500,000 of 20-year 5¾% first mortgage pipeline bonds, series A, to be issued under an indenture which is to be a first lien on all fixed property of Eastern, including after acquired property, except the Tidewater Lateral. Said indenture will require Eastern to redeem for sinking fund purposes \$72,000 of bonds at the end of the third year, \$78,000 at the end of each of the next five years, \$84,000 at the end of each of the next seven years, and \$90,000 at the end of each of the next five years; it will also provide for acceleration to insure the complete retirement of the bonds not less than two years prior to the "date of exhaustion of available gas supply" (as therein defined) of Transco. Said indenture will also permit the issuance of additional bonds, to be equally and ratably secured thereby, on the basis of 60% of the Bondable Value of Property Additions as therein defined, provided certain specified earnings requirements are met. The obligations of the respective purchasers to purchase the bonds are subject to certain conditions including the following: (1) The Pipeline shall have been completed in accordance with the Stone & Webster Report and placed in operation; (2) Eastern shall have entered into service agreements with Transco, Citizens, Dover, Sussex, Elkton, Delaware P & L and Seaford, which shall have been pledged under the indenture; (3) all long term financing referred to in the preceding paragraph shall have been completed (or such portion thereof as provided in the agreement, in the event that the amount referred to in the preceding paragraph, together with the proceeds of the sale of the bonds, exceeds the cost of the project, as defined in the agreement); (4) certain types of adverse events shall not have occurred; and (5) the assets of Eastern, after deduction of all liabilities shall be not less than \$500,000.

Eastern's agreement with Tidewater Oil Co. provides that Tidewater will pay, over a period of 20 years and with interest at a rate not exceeding 5% per annum, the cost of constructing the Tidewater Lateral, upon completion of which payment title to the lateral is to pass to Tidewater. The amounts so received from Tidewater will be applied to the payment of the Lateral Note.

UNDERWRITERS—The name of each underwriter, and the number of units and the number of shares of common stock which each has severally agreed so to purchase, are as follows:

	Units Purchased	Shares
Harrison & Co.	5,250	54,023
Bioren & Co.	700	7,023
Woodcock, Hess, Moyer & Co., Inc.	700	7,203
Thayer, Baker & Co.	350	3,601

See also V. 188, p. 146; V. 187, p. 2446.

Chicago, Burlington & Quincy RR.—Earnings—

Period End. May 31—	1958—Month—1957	1958—5 Months—1957
	\$	\$
Railway oper. revenue	19,799,725	20,689,609
Railway oper. expenses	16,209,029	17,612,790
	\$	\$
Net rev. from ry. oper.	3,590,696	3,076,819
Net railway oper. inc.	1,683,216	1,303,071

—V. 188, p. 46.

Chicago Great Western Ry.—Earnings—

Period End. May 31—	1958—Month—1957	1958—5 Months—1957
	\$	\$
Railway oper. revenue	\$2,958,677	\$3,237,478
Railway oper. expenses	2,058,842	2,159,071
	\$	\$
Net rev. from ry. oper.	\$899,835	\$1,098,407
Net railway oper. inc.	384,545	418,210

—V. 188, p. 47.

Chicago, Milwaukee, St. Paul & Pacific RR.—Earnings

Period End. May 31—	1958—Month—1957	1958—5 Months—1957
	\$	\$
Railway oper. revenue	19,154,252	21,389,681
Railway oper. expenses	16,187,458	18,717,014
	\$	\$
Net rev. from ry. oper.	2,966,794	2,672,667
Net railway oper. inc.	634,112	389,922

—V. 187, p. 2798.

Chicago, Rock Island & Pacific RR.—Earnings—

Period End. May 31—	1958—Month—1957	1958—5 Months—1957
	\$	\$
Railway oper. revenue	\$15,764,307	\$17,675,090
Railway oper. expenses	12,945,553	14,175,916
	\$	\$
Net rev. from ry. oper.	\$2,818,354	\$3,499,174
Net railway oper. inc.	924,108	1,057,743

—V. 187, p. 2798.

Chrysler Corp.—Army Orders Additional Tanks—

The 900 additional medium tanks to be produced by this corporation under an award of contract announced by the Army Ordnance Corps, June 27 are scheduled to be built at the Lenape Ordnance plant at Newark, Del., as a continuation of current tank production activity at that plant. Chrysler is also the Vehicle Engineering Agency for this latest version of the famed Patton medium tank, supporting the Detroit Arsenal in this activity.

"Production of the 900 tanks between Jan. 1, 1959 and March 31, 1960, will provide continuing employment for more than 700 experienced people at the Lenape Ordnance plant and 400 at the company's Scranton, (Pa.) defense plant," said Irving J. Minett, the company's group executive for defense.

The Scranton plant produces parts for the tank assembly operation at Newark, Del. Important components and subassemblies also are produced at Chrysler operated facilities in the Detroit, Mich., area. Mr. Minett said that a subcontractor structure of more than 600 suppliers located in 37 states has been developed to furnish materials and components in support of Chrysler's tank program for the Armed Forces. This subcontractor organization, 75% of which is made up of firms qualifying as small business, will be further developed for the additional procurement.

According to W. S. Blakeslee, general manager of Chrysler's defense operations division, tank production under the present contract has been on schedule from the beginning, with deliveries to the government at the full production rate achieved in January, 1958, only seven months after the contract was awarded Chrysler. Deliveries under the present contract are to be completed Dec. 31, 1958.

Construction at Fast Pace at New Assembly Plant—

The peak period of construction activity is now being reached at the corporation's new multi-million dollar Valley Park automobile assembly plant, 20 miles southwest of St. Louis, Mo., with approximately 1,000 contractor employees at work at the plant site.

Completion of construction is scheduled for the end of this year. Construction progress also is reported on other facilities at the 225-acre plant site, including the office building, power house, a 160-foot high water tower with a 400,000 gallon capacity, and grading for the plant parking lot to accommodate 2,000 cars, and storage and shipping area for some 2,500 new cars.

There will be a two-story brick office building some 332 feet long and 75 feet deep, fronting on U. S. Highway 66. Installation of footings and foundation for the office building now is underway.

The new Valley Park assembly plant will build Plymouth automobiles to supply the company's southern and southwestern market areas which include some 1,400 dealers. Pilot production for 1960 model Plymouth is planned for mid-1959. Employment of upwards of 3,500 persons is expected when the plant is in full production.—V. 188, p. 146.

Coastal Caribbean Oils, Inc., Panama City, Panama—Files With Securities and Exchange Commission—

The corporation on June 30 filed a letter of notification with the SEC covering American voting trust certificates for 78,397 shares of common stock (par 10 cents) to be offered at the market (estimated at \$1.12½ per share), without underwriting. The proceeds are to be used for corporate and administrative expenses, mineral exploration and acquisition.—V. 180, p. 246.

Coastal States Gas Producing Co.—Announces Successful Drilling Operations—

Reporting on drilling activities in the six months ended June 30, 1958, the second half of the company's 1958 fiscal year, Oscar S. Wyatt, Jr., Chairman of the Board and President, has announced that 84% of the wells drilled were successfully completed. Drilling projects in which Coastal States participated during the January-June period resulted in 16 completed wells as compared with only three dry holes.

Completed wells included seven dual gas wells, five single gas wells, one triple gas well and three oil wells.

Mr. Wyatt also reported that Coastal States has purchased interests in 11 producing wells since the first of the year, consisting of six dual gas wells, one dual oil and gas well and four single oil wells. In addition, two dual gas wells and one dual oil and gas well were completed by others on leases in which Coastal States has overriding royalties.

For the full fiscal year which ended June 30, 1958, Coastal States' drilling performance showed 28 completed wells and eight dry holes for a record of 78% successful completions. Interests in a total of 16 wells were purchased during the fiscal year.

In addition to its well operations, Coastal States owns 24 gas gathering systems in Texas and has three additional systems under construction, including one in Louisiana which will mark the company's initial undertaking outside of Texas.—V. 188, p. 47.

COG Minerals Corp., Denver, Colo.—Proposed Acquis.

The directors of this corporation and California Quicksilver Mines, Inc., San Francisco, Calif., on July 7 announced the approval of a plan of reorganization for presentation to stockholders of California Quicksilver at a meeting to be held at an early date in San Francisco whereby upon adoption of the plan and issuance of a permit by the Commissioner of Corporations, State of California, COG Minerals will acquire all the assets of California Quicksilver and will assume all the liabilities of said corporation in exchange for 296,000 shares of COG Minerals common stock. California Quicksilver will then distribute such shares to its stockholders at the rate of one share of COG Minerals for each 6¼ shares of California Quicksilver, and thereafter dissolve.

COG Minerals Corp. is actively engaged in the exploration, development and production of uranium ores as well as the operation of an upgrading mill in Fry Canyon, Utah. California Quicksilver Mines, Inc. is engaged in the development, mining and production of mercury from its properties located in Lake County, Calif.

Leason & Co., Inc., Chicago, Ill., investment bankers, will acquire as a fee for services performed in connection with this contemplated acquisition of assets of California Quicksilver Mines, Inc. by COG Minerals Corp. certain shares of the common stock of COG Minerals Corp.

It is the present intention of Leason & Co., Inc. to hold such stock for investment.

Columbian Rope Co.—New Products Introduced—

A windshield gasket and a new rub strike are two new products in the series of new vinyl marine products now being manufactured by this company, Earl L. Wilson, Sales Promotion Manager, has announced.

The windshield gasket, made of vinyl plastic, is used to seal tight and outlast ordinary rubber gaskets.

The rub strike is manufactured in red or white vinyl plastic and it will not mark white boats nor scuff, it is said. Ideal for installation on tenders, it can be fastened with screws or nails.—V. 187, p. 2331.

Condor Petroleum Co., Inc.—Offering Suspended by Securities and Exchange Commission—

The Securities and Exchange Commission, it was announced on July 11, has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this corporation.

Regulation A provides a conditional exemption from registration with respect to public offerings of securities not exceeding \$300,000 in amount. In a notification filed Sept. 5, 1957, Condor proposed a public offering pursuant to such an exemption of 100,000 shares of its 10 cent par value common stock at \$3 per share. The Commission asserts in its suspension order that it has "reasonable grounds to believe" (1) that Condor's offering circular contains untrue statements of material facts and fails to state material facts with respect to the identity of the actual underwriter of the offering and the identity of the person or persons to whom commissions on sales of securities are being paid; (2) that the offering is being made in violation of Section 17 (the anti-fraud provision) of the Securities Act; and (3) that the Regulation A exemption is not available for the reason that the actual underwriter of the securities being offered was temporarily enjoined by the United States District Court for the Southern District of New York on Jan. 3, 1958, from further violations of certain provisions of the Securities Exchange Act of 1934.

The Commission's order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.—V. 186, p. 1260.

Consolidated Electrodynamics Corp.—New Contract—

This corporation has received contracts totaling \$1,500,000 from the Convair (Astronautics) Divisions, General Dynamics Corp., for the design, development, and production of ground-support equipment for the Atlas intercontinental ballistic missile program, it was announced on July 11 by Philip S. Fogg, President.

The company's Systems Division in Monrovia, Calif., will build the instrumentation, which will include three high-pressure helium and nitrogen control systems. CEC engineers will work closely with engineers at Convair in developing the project.—V. 187, p. 2543.

Consumers Power Co.—Plans \$50,000,000 Financing—

This company on July 17 asked the Michigan P. S. Commission for permission to issue and sell securities to realize approximately \$50,000,000.

The proceeds are to be used to finance the continuing expansion and improvement of the company's electric and gas service facilities in a 65-county Outstate Michigan area. Consumers spent \$105,500,000 on its expansion and improvement program in 1957 and estimates 1958 expenditures at \$88,550,000 and foresees a \$130,000,000 program in 1959.

In order to provide approximately \$50,000,000 from the sale of new securities, the company proposes to issue and sell not more than \$40,000,000 first mortgage bonds maturing not earlier than 1983 for the best price obtainable, but not less favorable to the company than a 4½% basis and not more than 200,000 shares of preferred stock for the best price obtainable, but not less favorable to the company than a 5% basis. The exact quantity of bonds and preferred stock will be determined later.

It is contemplated that the sale of the new securities will be made late in September.—V. 188, p. 146.

Cook Electric Co.—Sells Preferred Issue Privately—

This company has placed privately \$2,000,000 of 6% cumulative prior preferred stock (with warrants) with an institution, according to an announcement made on July 14 by Walter C. Hasselhorn, President. This block is part of a \$5,000,000 preferred stock issue recently authorized by Cook Electric stockholders. Blunt Ellis & Simmons, Chicago, Ill., assisted in the private sale.

The proceeds will be used for additional working capital required by the 20% increase in sales volume in the fiscal year ended June 30, 1958, and a further similar increase expected in the current year.—V. 186, p. 623.

Corn Products Refining Co.—Proposed Merger—

Negotiations for a merger of this company and The Best Foods, Inc. have reached the stage of preliminary agreement. It was announced on July 16 by President William T. Brady and Chairman and President Leonard G. Blumenshine, chief executive officers of the two companies.

The joint announcement outlined plans to form a new corporation into which the two companies would be merged. One share of common stock of the new company will be issued for each share of common stock of Corn Products and 1.6 shares for each share of Best Foods. Following the merger it is planned to place the common stock of the new company on a \$2 annual dividend basis.

Mr. Brady will be President and Chief Executive Officer of the new company. Mr. Blumenshine will be a director and a member of the executive committee. It is expected that final plans for the merger will be completed within the next few months and then submitted to Corn Products and Best Foods stockholders for their approval.—V. 187, p. 2798 and 2000.

Daystrom, Inc.—Forms English Subsidiary—

This corporation on July 10 announced the formation of Daystrom Ltd. of England, a division of Daystrom International.

The new English subsidiary will manufacture a complete line of Heathkits in a new 10,000 square foot building to be constructed in the general vicinity of London. The American Heathkit line, largest and most popular for both consumer and industrial use, will be adapted to British requirements, and all of the parts will be manufactured in the United Kingdom by an initial operating force of about 70 employees. These "do-it-yourself" electronic kits of high fidelity and ham equipment will be sold exclusively via direct mail operation.—V. 188, p. 147.

Delhi-Taylor Oil Corp.—Proposes Offering of Depositary Units for Houston Corporation Stock—

This corporation filed a registration statement with the SEC on July 15, 1958 covering 575,869 depositary units for the class A stock of The Houston Corp., the units to be offered for subscription by the holders of common stock of Delhi-Taylor of record at the close of business on May 23, 1958. Each depositary unit will represent (a) the beneficial ownership of one share of class A stock of The Houston Corp., and (b) an irrevocable option to purchase 8,945/10,000ths of one additional share of Class A stock of Houston during a two-year period commencing on Aug. 15, 1959, or on such earlier date as may be determined. Lehman Brothers and Allen & Co. are named as the underwriters of the offering. The subscription price and underwriting terms are to be supplied by amendment. The prospectus states that the offering of the depositary units is conditioned upon the completion of the sale by Houston of the subordinated debentures and shares of common stock of Houston proposed to be offered as units and the shares of such common stock proposed to be offered pursuant to preemptive rights. The proposed offering of securities by Houston was contained in a registration statement filed with the SEC on July 3, 1958.—V. 187, p. 2548.

Denver Acceptance Corp.—Statement Effective—

The registration statement filed with the SEC on May 19 covering 1,000,000 shares of common stock (par \$1) became effective on July 3. See V. 187, p. 2332.

Development Corp. of America—New Parking Garage Firm Formed—

The formation of U. S. Parking Corp. to design, construct and finance mechanical and ramp type parking garages was announced on July 2 by Paul Riebenfeld, President. The corporation's headquarters are in New York, N. Y., and Des Moines, Iowa.

In addition to Mr. Riebenfeld, principals of the new corporation are Development Corp. of America, a venture capital organization; Allen & Co., New York investment banking firm; and Webb & Knapp, Inc., a national real estate development company.

U. S. Parking Corp. has acquired the Bowser Parking System, Inc., of Des Moines, Iowa, who are the leading manufacturers of mechanical parking equipment. U. S. Parking has also established a subsidiary to design and construct ramp parking facilities in areas where land prices are not a significant enough factor to warrant the building of mechanical skyscraper garages of the Bowser type.—V. 187, p. 1312.

Diners' Club, Inc.—Proposed Acquisition—

This corporation is negotiating to acquire the 100,000-member Esquire Club.

Matty Simmons, Diners' Club Vice-President, said talks with Esquire Club began on July 1 and added that "it appears obvious a deal is going to be made." But he emphasized negotiations are still under way and the acquisition has not been consummated.

Diners' Club, formed in 1950, operates an international credit card system that enables its members to charge the purchase of goods and services at over 15,000 outlets. It is the largest company of its type, claiming 680,000 members.

Esquire Club, formed in 1956, which also operates a credit card system, claims 100,000 members and close to 6,000 outlets. It is a division of Esquire, Inc., publisher of Esquire and Coronet magazines.

Acquisition of Esquire Club at this time would not only give Diners' Club membership a lift, but also would keep the Esquire membership out of the hands of rival American Express Co. American Express plans to enter the credit card field on Oct. 1 and recently acquired the 45,000 membership of the Gourmet Guest Club, a subsidiary of Gourmet Magazine.

Stanley Frankel, Executive Director of Esquire Club, confirmed that American Express and Esquire Club had been negotiating, but he said those talks were ended recently. He indicated talks with American Express might be resumed if the Diners' Club deal doesn't work out.—V. 186, p. 1933.

Diversified Industries of Colorado, Inc., Englewood, Colo.—Files With SEC—

The corporation on July 9 filed a letter of notification with the SEC covering 60,000 shares of common stock (par \$1) to be offered at 85¢ per share, without underwriting. The proceeds are to be used for home construction; industrial scaffolding and ladder division and working capital.

Diversified Investment Fund, Inc.—Seeks Exemption

This New York investment company has applied to the SEC for an exemption order under the Investment Company Act permitting its acquisition of not more than 5,000 shares of the 4½% cumulative preferred stock of Boston Edison Co., and the SEC has given interested persons until July 25, 1958, to request a hearing thereon.

Boston Edison proposed in a registration statement which was filed with the Commission and which became effective on July 9, 1958, a public offering of 250,000 shares of its cumulative preferred stock. Because of affiliations with members of the underwriting syndicate, the purchase by Diversified of shares of the stock being offered by Boston Edison is prohibited by the Investment Company Act unless the SEC grants the requested exemption order.—V. 185, p. 1884.

(R. R.) Donnelley & Sons Co.—Stock Offered — An underwriting group headed by Harriman Ripley & Co. Inc. on July 17 offered 172,710 shares of \$5 par value common stock at \$28.75 per share.

PROCEEDS—These shares are being sold for the account of certain selling stockholders and no proceeds from the sale will accrue to the company.

BUSINESS—Company, also known as The Lakeside Press, is the largest commercial printer in the United States. The company prints and binds a major portion of several nationally distributed publications including Farm Journal, Life, Look and Time magazines. It prints and binds substantial parts of the Montgomery Ward & Co. Inc., Sears, Roebuck and Co. and other catalogs, The Encyclopedia Britannica, Compton's Pictured Encyclopedia and The World Book Encyclopedia. It also prints and binds over 1,000 different telephone directories including those for a number of major cities and a wide variety of other printed matter including Bibles, religious publications, school books and other books.

EARNINGS—For the five months ended May 31, 1958 the company reported net income of \$2,935,000 on net sales of \$48,624,000.

CAPITALIZATION AS OF MAY 31, 1958

	Authorized	Outstanding
First mortgage sinking fund bonds.....	\$786,500	\$786,500
3½% debentures due May 15, 1978—		
Issued May 15, 1958.....	15,000,000	15,000,000
Other indebtedness.....		533,549
*Common stock (\$5 par).....	5,000,000 shs.	2,733,408 shs.

*As the result of the exercise of the first installment of options granted in 1956 under the company's Restricted Stock Option Plan, 5,214 additional shares were issued in June, 1958. Options to purchase 76,523 shares are outstanding and further options to purchase 37,239 shares may be granted under such plan.

The company has a long-term option to acquire approximately 4% of the presently outstanding shares of common stock from a trust created under the Will of T. E. Donnelley at the value finally established for Federal Estate Tax purposes. T. E. Donnelley died in February, 1955, and such value has not yet been finally determined. The company may exercise its option when such final determination is made.

UNDERWRITERS — Each underwriter named below has severally agreed to purchase from each selling shareholder that number of shares of common stock which bears the same ratio to the number of shares set opposite the name of such underwriter below as the number of shares to be sold by each selling shareholder, respectively, bears to 172,710:

	Shares		Shares
Harriman Ripley & Co., Inc.	25,110	Kidder, Peabody & Co., Inc.	6,300
A. C. Allyn & Co., Inc.	3,000	Lazard Freres & Co.	6,300
Bache & Co.	1,000	Lee Higginson Corp.	3,000
Bacon, Whipple & Co.	3,000	Lehman Brothers	6,300
A. G. Becker & Co. Inc.	3,000	McCormick & Co.	2,000
Blair & Co. Inc.	2,000	Merrill Lynch, Pierce, Fenner & Smith	6,300
William Blair & Co.	3,000	The Milwaukee Co.	2,000
Blunt Ellis & Simmons	2,400	F. S. Moseley & Co.	2,400
Blyth & Co., Inc.	6,300	Mullaney, Wells & Co.	1,000
H. M. Bylesby & Co. (Inc.)	1,000	Paine, Webber, Jackson & Curtis	3,000
Clark, Dodge & Co.	3,000	Reynolds & Co., Inc.	3,000
Julien Collins & Co.	2,000	Rodman & Renshaw	2,000
Crutenden, Podesta & Co.	1,000	Shearson, Hamill & Co.	2,000
Eastman Dillon Union Securities & Co.	6,300	Smith, Barney & Co.	6,300
Farwell, Chapman & Co.	2,400	Stern Brothers & Co.	2,000
The First Boston Corp.	8,700	Stone & Webster Securities Corp.	6,300
First of Michigan Corp.	1,000	Taylor, Rogers & Tracy, Inc.	1,000
First Southwest Co.	2,000	Spencer, Trask & Co.	2,000
Glore, Forgan & Co.	6,300	G. H. Walker & Co.	3,000
Goldman, Sachs & Co.	6,300	White, Weld & Co.	6,300
Hornblower & Weeks	3,000	Dean Witter & Co.	3,000
The Illinois Company Inc.	2,400		

Douglas Oil Co. of California—Expansion—

Controlled gasoline sales of this company will increase approximately 900,000 gallons per month to a monthly total of over 5,000,000 gallons by Aug. 1, it was revealed on July 14 by W. G. Krieger, President.

Mr. Krieger announced that the increase will result from Douglas Oil's recent acquisition of a chain of 28 gasoline service stations located in Northern California, together with the opening of eight new multiple pump Douglas Oil Co. stations in Central and Southern California during June, July and August. Mr. Krieger stated the 28-station chain was acquired from E. B. Hinkle & Sons Distributing Co. Terms of the acquisition were not disclosed.

He also stated that engineering work currently is underway for a major new refining unit at Douglas Oil Co.'s Bakersfield facility. This is being done in conjunction with the company's continuing program of upgrading, modernizing and expanding its refining facilities.

Mr. Krieger commented that since the company's fiscal year began on April 1, Douglas Oil has incurred losses during its first three months of operation. However, he told shareholders he believes the company would see an upturn in sales and earnings in the second quarter. He noted that the company's asphalt business is doing very well, particularly in Northern California.—V. 187, p. 1205.

Dover Industries, Ltd.—To Redeem Preferred Stock—

The corporation has recently called for redemption on July 15, 1958, all of its outstanding 5% non-cumulative preferred stock at par (10 cents per share). Payment will be made at the Toronto-Dominion Bank, Toronto, Canada.

(E. I.) du Pont de Nemours & Co. (Inc.)—Number of Stockholders Increase—

This company was owned by 207,434 stockholders as of June 30, 1958, an increase of 3,742 over the number of holders recorded at the close of the first quarter of 1958, and an increase of 34,814 over the number on June 30, 1957. The latter gain consists largely of employees who became stockholders for the first time through participation in the company's thrift plan.

There were 192,520 holders of common stock, and 20,887 holders of preferred stock as the second period of 1958 ended. These figures include 5,973 holders of more than one kind of stock.—V. 188, p. 147.

Eastern Lime Corp.—To Redeem Debentures—

The corporation has called for redemption on July 29, 1958, all of its outstanding 6% convertible debentures due Sept. 1, 1970 at 104%. Immediate payment will be made at the First National Bank, Allentown, Pa., or at the Girard Trust Corn Exchange Bank, Philadelphia, Pa.—V. 182, p. 1337.

Eastern Shore Natural Gas Co.—Private Financing—

See Chesapeake Utilities' Corp. above.

El Paso Electric Co.—Bids July 22—

The company at 90 Broad St., New York, N. Y., will up to 11 a.m. (EDT) on July 22 receive bids for the purchase from it of \$6,500,000 first mortgage bonds due 1988, and \$3,000,000 of debentures due July 1, 1978.—V. 187, p. 2965.

El Paso Natural Gas Co.—To Increase Facilities—

An application by this company seeking authority for the construction and operation of facilities to enable it to receive, process and transport natural gas from the Aneth Field area of Utah, Colorado, New Mexico and Arizona, has been accepted for filing, the Federal Power Commission announced on July 8.

The company proposes to construct, at an estimated cost of about \$26,085,000, approximately 13.3 miles of 20-inch and 62.6 miles of 16-inch transmission line; about 102.3 miles of various diameter field lines; a 30,600 horsepower compressor station; gasoline, fractionating and dehydration plants; wells for its own production, and various metering facilities, river crossings, and appurtenant facilities. El Paso's application said the facilities would enable it to handle a maximum average daily volume of 100,000,000 cubic feet of natural gas from the Aneth Field.

Applications were also filed by 16 independent producers seeking FPC authority to sell natural gas to El Paso from the Aneth Field area.—V. 187, p. 2332.

Electronic Communications, Inc., St. Petersburg, Fla.—Reports Record June Bookings—

Orders booked for the month of June by this corporation reached the record total of nearly \$3,500,000, according to an announcement by E. F. Coy, Vice-President—Marketing. The major part of this total is for military electronic equipment.

The corporation recently completed an addition of 15,000 sq. ft. to its electronic production facilities at St. Petersburg, Fla., and plans to add extensive manufacturing buildings adjacent to its present modern plant, within the near future. Present employment totals approximately 1,000.—V. 187, p. 327.

Electronics Investment Corp.—Securities Firm Formed

A group of prominent Californians has just established headquarters in New York City to sell an investment program in the fastest growing industry America—electronics! Under the banner of the Fleetwood Securities Corp. of America, this group, headed by Charles E. Salik, San Diego financier and owner and operator of Television and Radio stations, is the sponsor for the Electronics Investment Program of the accumulation of shares in the Electronics Investment Corporation, a \$16,000,000 mutual investment fund.—V. 186, p. 839.

Emerson Radio & Phonograph Corp. — New Tuner

A major development in the field of electronics was announced on July 10 by this corporation. George Rappaport, Emerson's Government Electronics Division Vice-President in charge of Marketing, stated that a patent application has been made for a 3-circuit miniature, rotary-axial ferrite tuner which produces linear frequency variations from 500 to 1,600 kilocycles and can be extended to cover frequencies as high as 15 megacycles.

"This revolutionary type of component is slightly larger than a flashlight battery," Mr. Rappaport said.—V. 188, p. 147.

Energy Fund Inc.—Net Assets Rise—

As of—	June 30, '58	Dec. 31, '57
Net assets per share	\$148.75	\$128.18
Net assets at market	4,392,416	3,601,765
Capital shares outstanding	29,528	28,100
Number of stockholders	1,046	926

Equity Corp.—Seeks Exemption Order—

This corporation and Financial General Corp., an affiliated company of Equity, have applied to the SEC for an exemption order permitting the purchase by Financial from Equity of 49,989 shares of stock of United Insurance Co. and the SEC has given interested persons until July 24, 1958, to request a hearing thereon. Financial proposes to purchase the 49,989 shares (which constitute all of the capital stock of United Insurance except for 11 directors' qualifying shares) at a price of \$18.05 per share or an aggregate cash consideration of \$902,187.—V. 187, p. 1432.

Esquire, Inc.—Control of Unit Sought—

See Diners' Club, Inc. above.—V. 178, p. 148.

Fairchild Camera & Instrument Corp.—Contract—

Receipt of a production contract in the amount of \$489,440 for Type K-47 aerial reconnaissance cameras, has been announced by the corporation's Defense Products Division. The contract was awarded by the U. S. Air Force Materiel Command.

The K-47 is a night reconnaissance camera system, featuring a Fairchild Rapidync shutter, which can be activated by a flash bomb, fired from the airplane. The bomb provides illumination of the area to be photographed. It is capable of taking pictures at either high or low altitudes. Film size is 9 by 9 inches.—V. 187, p. 2116.

Faraday Uranium Mines, Ltd.—Official Resigns—

Bryan W. Newkirk, a leading figure in Canadian mining promotion and development, is resigning from active management of nearly 60 companies, including the posts of President of Faraday Uranium Mines and Chairman of the Continental Mining Exploration, Ltd.

Mr. Newkirk, in announcing his decision, gave ill health as the reason.—V. 185, p. 1153.

Financial General Corp.—Seeks Exemption Order—

See Equity Corp. above.—V. 187, p. 1541.

Flight Support, Inc., Metuchen, N. J.—New Pres., etc.

Carl R. Wetterau has been elected President of the company. Vice-President and General Manager since 1956, he assumes his new responsibilities immediately.

The directors also elected Clarence E. Unterberg a member of the board. Mr. Unterberg is a partner in C. E. Unterberg, Towbin Co., New York investment brokerage firm.

Flight Support is currently manufacturing specialized test and ground support equipment for major airlines, aircraft and engine manufacturers, including Pratt & Whitney Aircraft, Westinghouse, General Electric, Wright Aeronautical, Convair, Boeing, American Airlines, Pan American and United Airlines. Operations were transferred from Linden, N. J. to a new five-acre manufacturing plant at Metuchen in November 1957.

Food Machinery & Chemical Corp.—Affiliate Expands

See Tennessee Gas Transmission Co. below.—V. 187, p. 1784.

Ford Motor Co. (Mich.)—June Output Off—

The company produced 99,647 passenger cars and trucks during June for a year-to-date total of 706,920.

Thunderbird production in June was 5,685 units for a six-month total of 23,406. Comparable 1957 Thunderbird figures were 1,456 and 9,865.

The breakdown follows:	1958—Month—1957	1958—6 Mos.—1957
Period End, June 30—		
Ford passenger	71,043	127,537
Mercury	9,151	17,798
Edsel	496	6,944
Lincoln	1,409	2,523
		14,833
Total cars	82,099	147,858
Trucks	17,548	20,331
		115,906
Total cars & trucks	99,647	177,189
Tractor	3,150	3,000
		27,083
		2,3656

V. 187, p. 2799

Forty-Third Avenue Presbyterian Church, Gary, Ind.—Bonds Offered—B. C. Ziegler & Co., West Bend, Wis., on July 11 offered publicly \$200,000 of first mortgage serial bonds, series A, bearing interest ranging from 4 1/2% to 5 1/4%, and maturing semi-annually, from June 15, 1959, to June 15, 1973, inclusive. The bonds are priced at 100% and accrued interest.

The new bonds are redeemable at 104% and accrued interest if borrowed funds are used for such redemption and at 102% and accrued interest if other than borrowed funds are used; after June 15, 1963 they are redeemable at 100% and accrued interest. The bonds are to be secured by property having a valuation of \$822,802.

PROCEEDS—The net proceeds are to be used to pay, in part, for a new church, now completed, together with a chapel, class rooms, parlors and offices constructed at a cost of \$623,463, including equipment.

Freeport Sulphur Co.—To Sell Its Lake Washington Oil for \$100,000,000—

Magnolia Petroleum Co., southwest affiliate of Secor Mobil Oil Co., Inc., will purchase Freeport Sulphur Company's interest in the Lake Washington oil and gas field in Plaquemines Parish, La., under an agreement approved by Freeport directors on July 16, Longbourne M. Williams, President of Freeport, and J. L. Latimer, President of Magnolia, announced.

Mr. Williams said that the total consideration to be received by Freeport is \$100,000,000 in cash, part of which will be paid by Magnolia and part from the sale of a reserved production payment.

It is estimated that the income and other taxes payable by Freeport in connection with the transaction will amount to \$26,250,000, leaving a balance of \$73,750,000. Mr. Williams added. Completion of the sale, subject to the usual legal formalities including the obtaining of a satisfactory income tax ruling, is expected to take place by Oct. 1.

The properties being purchased by Magnolia consist of interests varying from 10% to 50% in about 58,000 acres. The interests average about 35%.

There are 90 oil wells and six gas wells. Sixty-one of the oil wells produce from two zones. The properties have about 25 separate oil and gas reservoirs between depths of 8,000 and 20,000 feet and include the world's deepest producing well (Richardson & Bass et al. No. 1-L Humble-Louisiana Land & Exploration Co.). Allowable production from the oil wells totals 13,500 barrels a day, with Freeport's net working daily allowable interest being about 3,900 barrels a day of 28 degree-30 degree gravity oil.

The gas wells are now shut in, but it is expected that by the first of the year about 15 million cubic feet of gas daily can be sold from the properties being purchased by Magnolia.

Oil from the field is moved to the Mississippi River by pipeline, then transported by barge. All drilling operations are conducted from barges. Six wells are currently being drilled.

Freeport's oil and gas activities, which were commenced in 1948, are conducted by Freeport Oil Co., an operating division of which H. C. Petersen is President. The company has production from fields in Louisiana, Texas, Oklahoma and Kansas.

Freeport's program of exploration for and development of oil and gas will continue to be actively carried forward by Mr. Petersen's organization, Mr. Williams said.—V. 187, p. 2349.

Frito Co.—Acquires Ruffles Patents—

This company has acquired all patents and trademarks in the United States and Canada covering Ruffles, a waffle type potato chip, according to C. E. Doolin, President.

The acquisition, said Mr. Doolin, includes the purchase of existing machinery used in the manufacture of Ruffles along with some 12 patents from the inventor, Bernard Stahner, of Omaha, Neb.

Included in the patents, under which the product is sold, is a process in which a cheese-like flavor is imparted to the potato without the addition of any cheese flavoring or additive, Mr. Doolin said. An additional patent covers a new process for retarding the crumbling of potato chips of this type.—V. 187, p. 2349.

Gardner-Denver Co.—Incoming Orders Increasing—

Incoming orders for its equipment took a decided upturn for June and should point the way for more successful third and fourth quarters of the year. G. V. Leece, President, told the Security Analysts of San Francisco, Calif., on July 8.

The most marked increases in sales came in construction equipment, Mr. Leece said, and oil field equipment volume rose for the first time in several months.

The rise in June business followed what Leece termed "a low point in sales and profits that Gardner-Denver experienced in April and May." There is every indication that higher profits will be realized for the month of June due to substantially increased billings, he said. Total volume through June 30 will approximate \$27,700,000 as compared with \$35,287,000 through June of 1957 and \$30,500,000 for the same period of 1956. Mr. Leece said.

Preliminary estimates of earnings indicate the company earned 40 cents per share during the second quarter. Mr. Leece said. This brought earnings for the first six months of the year to approximately \$1.13 per share on common stock as compared with \$2.20 per share for the same period of 1957.

"But with incoming orders increasing at an appreciable rate, we anticipate our last half earnings will be higher than earnings for the first half," he said.

The directors have declared a regular quarterly dividend of 50 cents per share on common stock on June 26, payable Sept. 2 to shareholders of record of Aug. 12.

"We have every reason to believe this dividend will be continued for the rest of the year," Mr. Leece said.—V. 187, p. 1313.

Garlock Packing Co.—Subsidiary Elects President—

The appointment of J. B. Sewell as President of The Garlock Packing Co. of Canada, Ltd. was announced by George L. Abbott, Chairman of the Board of Directors of the above company.—V. 187, p. 1542.

Garrett Corp.—Spangler a Director—

The appointment of Rear Admiral Selden B. Spangler, U. S. N., Ret., as Director of Research for this corporation, a leading manufacturer of aircraft and missile components and accessories, was announced July 1 by J. C. Garrett, President. Admiral Spangler, whose appointment is effective Aug. 1, retired from the Navy on June 30, after 39 years of service.

Widely recognized as the father of the Navy's gas turbine program starting in 1939 and running through 1946, Admiral Spangler is usually given a large share of credit for overall development of the propeller gas turbine in the United States, and is directly credited with development of the turbo-compound engine. He will make his headquarters in Phoenix at Garrett's Air Research Manufacturing Division of Arizona, the largest manufacturer of small gas turbine engines in the world.—V. 187, p. 2447.

General Dynamics Corp.—New Study Contract—

Roy W. Johnson, Director of the Advanced Research Projects Agency, on July 2 announced that the Air Research and Development Command has been authorized to let a feasibility study contract with this corporation's General Atomic Division, located at San Diego, Calif., related to the possible development of a new concept of propulsion employing controlled nuclear explosions.

This is one of a series of investigations involving new means of propulsion for space applications. Conceptually, this study, which was proposed by General Atomic, differs from other proposals under consideration in that it looks to the employment of a series of controlled detonations within the atmosphere and beyond. The initial commitment for this study calls for the expenditure of \$1,000,000 during fiscal year 1959. Continuation of the program will be based upon the results of the study during the initial phase.

Mr. Johnson emphasized the study nature of this contract which, if successful, may lead to a distinct advance in propulsion capability.—V. 187, p. 2116.

General Electric Co.—New Lab in Operation—

One of the nation's largest and newest industrial installations for the development of advanced methods of foundry technology has been placed in full-scale operation by this company.

The \$750,000 Applied Research and Development Laboratory of the Foundry Department is providing the vital link between pure research from which is developed new materials and processes, and the actual foundry use of such materials and methods as castings and improved production techniques.

According to Dr. Jack Keverian, Laboratory Manager, the facilities are utilizing a nine-foot diameter vacuum degassing chamber—the first and largest in use for foundry technology in the United States—to improve methods of eliminating gaseous impurities in molten cast metals.

Other projects underway in the new laboratory include development of improved methods of vacuum melting and processing of cast alloys to reduce impurities and improve cast properties; improved precision casting methods; and methods for reducing the quantity of metal needed for risers in castings.

The laboratory occupies some 22,000 square feet of space in Building 95 of General Electric's Schenectady, N. Y., plant. This area was formerly occupied jointly by the Department's forge shop and later by the Industrial Heating Department which has been moved to Shelbyville, Ind.

The Applied Research and Development Laboratory is another of General Electric's expansion plans which were initiated in 1955 to provide a total expenditure of \$500,000,000 during three years.—V. 186, p. 48.

General Gas Corp.—Plans Barge Terminal Expansion

This corporation on July 15 announced plans to enlarge its barge terminal on the Flint River at Bainbridge, Ga., by 50% providing storage for over 1,000,000 gallons of LP-Gas.

Completed and placed in operation early this year, the facility serves as a terminus for 400,000-gallon-capacity barges which transport LP-Gas from refineries near Houston, Tex., to Bainbridge in southwestern Georgia. The barge route runs from Houston to Harvey, La., via the Inter-coastal canal, then across the Gulf of Mexico and up the Apalachicola River to the Flint River.

Martin F. Dryden, Jr., Vice-President of the corporation's Eastern Division, said that the company, through a wholly-owned subsidiary, the Propane Corp., will install 12 additional 30,000-gallon LP-Gas storage tanks on the 14-acre terminal site. The terminal already has 24 of the large tanks in service with a total combined capacity of 720,000 gallons of LP-Gas.

Built at a cost of approximately \$500,000, the General Gas terminal augments the company's storage facilities in the Eastern Division and assures plentiful supplies of fuel for area customers. Other bulk storage operated by the company includes a 20,000-gallon underground storage facility near Gibsland, La. This storage is hollowed out of subterranean salt domes. Fuel stored there is delivered to General Gas customers during fall and winter months when LP-Gas requirements reach annual peaks.

General Gas serves approximately 150,000 industrial, commercial and residential customers from a total of 113 bulk plants in its five-state operating area. Above-ground storage capacity of these distribution centers exceeds 4,000,000 gallons of fuel.—V. 186, p. 1149.

General Public Service Corp.—Asset Value Up—

This closed-end investment company reports that its net assets at market value on June 30, 1958, were \$27,822,665, equivalent to \$5.61 per share on 4,956,528 shares of common stock outstanding. The asset value on March 28, 1958 was \$5.20 per share and at the close of 1957 was equal to \$4.92 per share.

The report also compares the current asset value of \$5.61 per share with that of \$5.42 per share on June 30 a year ago, when many of the standard market averages were at a higher level. It points out that such a comparison should also include the year-end distribution of 14 cents per share from realized net gain on investments.—V. 183, p. 406.

General Waterworks Corp.—Acquisition—

Purchase of the Parkersburg Water Co. of Parkersburg, Pa., by the Octoraro Water Co., wholly owned subsidiary of General Waterworks Corp., was announced on July 14 by Howard Butcher III, President of General.

The Parkersburg company serves a community of 4,000 located 40 miles west of Philadelphia on the Lincoln Highway. It has assets of \$200,000.—V. 187, p. 1649.

Georgia RR.—Earnings—

Period End, May 31—	1958—Month—	1957	1958—5 Months—	1957
Railway oper. revenue	\$652,020	\$747,815	\$3,163,554	\$3,562,819
Railway oper. expenses	572,548	664,571	2,832,301	3,284,462
Net rev. from ry. oper.	\$79,472	\$83,274	\$331,253	\$278,357
Net railway oper. inc.	77,458	96,432	256,114	306,250

—V. 187, p. 2800.

(Adolf) Gobel, Inc.—Revested With Properties—

Pursuant to an order of the U. S. District Court for the District of New Jersey in the matter of the reorganization proceedings, this corporation and its wholly-owned subsidiaries have been reconstituted with all of the respective corporation's assets and properties on July 8, 1958 and has resumed operation independent of the reorganization proceedings. The subsidiaries are the Eastern Edible Refinery Corp. and the Metropolitan Shortening Corp. of Jersey City, N. J. Anthony De Angelis is President.—V. 187, p. 2117.

(B. F.) Goodrich Co.—Develops De-icing System—

Development of a simple system of pneumatic de-icing that for the first time makes de-icing equipment practical for light twin engine airplanes has been announced here by B. F. Goodrich Aviation Products.

"Entirely mechanical, the new system adds only 50 pounds to the weight of the plane—about one-half the weight of present de-icing equipment—and is economically installed," P. W. Perdriau, General Manager, B. F. Goodrich Aviation Products, said.

The prototype system has been issued a supplemental type certificate by the Civil Aeronautics Administration for a Piper PA-23 "Apache" owned by the Westport Development & Manufacturing Co., Inc., Milford, Conn.

Mr. Perdriau said the new system will be available to owners of light twin engine planes this summer.—V. 187, p. 2333.

Grand Trunk Western RR.—Earnings—

Period End, May 31—	1958—Month—	1957	1958—5 Months—	1957
Railway oper. revenue	\$4,323,000	\$4,961,000	\$23,236,000	\$26,030,000
Railway oper. expenses	4,289,167	4,693,354	20,900,276	22,554,819
Net rev. from ry. oper.	\$33,833	\$267,646	\$2,335,724	\$3,475,181
Net railway oper. deficit	\$858,876	611,156	2,311,105	1,072,189

*Deficit.—V. 187, p. 2300.

Grand Union Co.—Randolph Elected a Director—

Francis P. Randolph, investment banker and senior partner of J. & W. Seligman & Co., has been elected to the board of directors.

Mr. Randolph is also Chairman of the Board, President and a member of the executive committee of the Tri-Continental Corp. National Investors Corp., Broad Street Investing Co., Union Service Corp. and the Whitehall Fund, Inc. He is a director and member of the executive committee of General Properties Corp. and the American Reinsurance Co.; Chairman of the Board and of the Executive Committee of the Globe & Rutgers Fire Insurance Co. and the American Home Fire Assurance Co.; Chairman of the Finance Committee and a director of the Newport News Shipbuilding & Drydock Co., and a trustee and member of the executive committee of the Bowery Savings Bank.

Two Markets Opened by Grand Union Co.—

Grand Union Co. opened its sixth and largest Grand-Way Saving Center—a 60,000 square foot super-general store carrying a full food line and 15,000 non-food items under one roof—in Danbury, Conn.,

on July 15. It is the first such Center in Connecticut, and the first to be specially designed and built for the purpose by the Eastern food chain.

Simultaneously, Grand Union on July 15 opened a 25,000 square foot supermarket in Clifton, N. J.—V. 188, p. 49.

Great Southwest Fire Insurance Co.—Stock Offering—

The company on June 10 offered an undetermined number of shares of common stock (par \$1) and non-voting preferred stock (par \$1) aggregating \$248,000 to the public and to present and future holders of life insurance policies issued by the National Reserve Insurance Co. The purchase price for the common stock is \$1.60 per share and for the preferred stock \$5 per share.

Each National policyowner has the choice of investing his dividend refund in either (a) common voting stock, (b) preferred non-voting stock, or (c) receiving it in cash.

The preferred stock provides for a cumulative dividend of 10 cents per share per year to be paid before any payment is made on the common stock. This cumulative dividend alone amounts to 2% of the offering price of \$5 per share. Thereafter, the preferred and the common stock divide equally, per share, any dividends paid out of the company's earnings for that year.

PROCEEDS—The net proceeds will be used for working capital and other corporate purposes.

There are 403,346 shares of common stock now outstanding which together with those sold pursuant to this offering, less any common stock exchanged for the preferred stock, will dilute the dividends on the preferred. In the event of the dissolution of the corporation, there shall be first set aside an amount equal to \$3 per share of non-voting preferred stock, after which the voting common stock will share equally, per share, with the non-voting preferred in the assets of the corporation. If a stock dividend be paid, the price will be \$1.60 per share for the common, \$5 per share for the preferred.

Each such exchange of one share of preferred for three shares of common would result in the reduction of the capital stock account by \$2 and an increase of surplus by the same amount.

BUSINESS—The company was incorporated in Arizona on April 16, 1953. However, it did not meet the Arizona capital and statutory requirements until April 1, 1954 at which time it received a certificate of authority to engage in the business of fire insurance in the State of Arizona.

The company is authorized to write all forms of insurance protection in Arizona, New Mexico, Louisiana and Nevada.

EARNINGS—The company reported a net loss after taxes of \$2,153 for the three months ended March 31, 1958.—V. 187, p. 2002.

Group Securities, Inc.—Triples Six Month Sales—

An increase of 195% in the sale of shares of Group Securities, Inc., a leading mutual fund, was reported on July 3 by John L. Abbe, Vice-President and Directors of Sales of Distributors Group, Inc., the sponsor company.

Group's sales for the first six months of 1958 totaled \$19,486,443, including \$4,467,568 in conversions from one to another of Group's 21 funds. Net liquidations totaled \$6,185,202.

Total sales for the first six months of 1957 were \$6,614,731.—V. 187, p. 2226.

Hamilton Funds, Inc.—Registers With SEC—

This company filed with the SEC an amendment on July 15, 1958 to its registration statement covering an additional \$125,000,000 of periodic investment certificates, and additional Hamilton Fund Shares, viz.: \$15,000,000 of series H-C7; and \$17,000,000 of series H-DA.—V. 186, p. 318.

Hercules Powder Co. (Inc.)—Earnings Lower—

The company on July 16 reported for the six months ended June 30, 1958, net income equal to 89 cents a share of common stock.

Net income in the first six months of 1957 was equal to \$1.03 a share of common stock.

For the second quarter of 1958, net income was equal to 51 cents a share of common stock, as against 55 cents a share in the second quarter of 1957.

Net sales and operating revenues for the six months' period were \$116,773,026, compared with \$124,752,266 for the corresponding 1957 period.—V. 187, p. 2002.

Hertz Corp.—New Canadian Auto Lease Unit—

Formation of Canamerican Auto Lease and Rental, Ltd., a wholly-owned subsidiary organized to conduct long-term automobile leasing in Canada, was announced on July 1 by Robley H. Evans, Executive Vice-President of Hertz American Express International, Ltd., the parent company.

Canamerican will lease new cars in fleets of 10 or more under full maintenance plans to companies and businesses throughout the Dominion, Mr. Evans said. It will mark the first time full maintenance automobile leasing will be available in Canada, he added.

Under this plan, a flat monthly fee includes depreciation, all repairs, towing and greasing, complete winterizing service, fire and theft protection, \$50 deductible collision protection, license fees, and finance charges. The customer provides only liability insurance, gasoline, oil, storage, and washing.

Canadian headquarters of Canamerican will be located in Toronto. The company will also operate through the Car Leasing Division of The Hertz Corp. in Chicago.

Walter L. Jacobs, who is President of the Corporation, is also President of the new subsidiary. Leon C. Greenbaum is Chairman of the Board.

Hertz American Express International, Ltd., is a jointly-owned subsidiary of The Hertz Corp. and American Express Co. The company, organized last November, conducts car and truck rental operations outside the United States in 23 foreign countries and territories.

Hertz Rent A Car Expands Facilities in Quebec—

Hertz car and truck rental operations have recently been established for the first time in 10 cities in Quebec. It was announced on July 8.

The cities in the Province where Hertz service is now available are: Mount Joli, Riviere du Loup, Sherbrooke, Sept. Isles, St. Joseph d'Alma, Montmagny, St. Jovite, Matane, and the twin cities of Trois Rivières and Cap de la Madeleine.

Hertz car rental operations throughout the Dominion are owned by Canadian businessmen who are franchised licensees of Hertz American Express International, Ltd., which also operates in England and 21 other countries overseas.

In addition to the 10 Quebec cities where company franchises have been granted for the first time, Hertz has licensee operations in the following cities in the Province: Montreal, Quebec City, Chicoutimi, and Rimouski.

Robley H. Evans, Executive Vice-President of Hertz International, explained that expansion in Quebec was part of company plans to increase Hertz' car and truck rental and leasing services throughout Canada by 20% this year.

Mr. Evans said that in 1957 Canadian licensees operated 1,578 cars and 764 trucks and gross revenues amounted to more than \$7,000,000. By comparison, he pointed out, company operations in Canada in 1946 consisted of only 145 passenger cars operating in 12 cities and that gross revenues totaled \$230,000.

Mr. Evans said Hertz Rent A Car now has 70 members operating in 109 Canadian cities through 175 locations, including 20 airports and 35 call-a-car phones in leading Canadian hotels and railroad terminals. The organization, he added, represents the largest car and truck rental operation in the Dominion.

Car Rental Operations Established in Israel—

Tel Aviv car rental operations have been established in three principal cities in Israel by Hertz American Express International, Ltd., it was announced on July 8 by Leon C. Greenbaum, Board Chairman of the company.

Hertz International thus becomes the first international car rental company to operate in Israel.

Hertz International will conduct car rental operations in Tel Aviv, Haifa, and Jerusalem. Mr. Greenbaum said the company's Israel headquarters will be located in Jerusalem, the capital city.—V. 187, pp. 2800 and 2549.

Hiller Aircraft Corp.—New Name Effective—

See Hiller Helicopters below.

Hiller Helicopters, Palo Alto, Calif.—Changes Name—

Following a meeting of stockholders on July 9, company officials announced that the corporate name of this company would be changed to Hiller Aircraft Corp., effective immediately.

Edward T. Bolton, Executive Vice-President, stated that the new name had become more suitable because the company's activities for the last five years had been considerably diversified to include many other aircraft fields in addition to helicopter production. A recent further step in this diversification was the acquisition by Hiller of the Adhesive Engineering company of San Carlos, Calif. As a new division of the Hiller organization, Adhesive Engineering's principal product is a high temperature metal adhesive for use in high speed aircraft and missiles.

Further evidence of Hiller's expansion in general aviation are such research and development projects as the Air Force X-18 tilt-wing VTOL (vertical take-off and landing) transport, several ducted propeller projects (including the famed Flying Platform), plus nearly 20 other military and company sponsored aircraft projects outside the helicopter category.

Mr. Bolton emphasized, however, that in spite of the diversification which the Hiller Aircraft Corp. name connotes, the present maximum effort to expand military and commercial helicopter production will continue for many years to come.

Hiller earlier in July received a new \$5,470,000 contract for the construction of Army H-23D three-place helicopters. The company will also soon place on the market a new high-powered commercial helicopter, called the 12E. Another important Hiller entrant in the helicopter field is the Navy's XROE-1 "Rotocycle," a tiny one-man foldable ship which the company has been actively demonstrating here and abroad to military and civilian agencies.

Awarded Large Contract—

The U. S. Army has awarded this company a \$5,470,000 contract for the production of a new type three-place Helicopter designated the H-23D.

The new contract is for 108 of these new Helicopters which are used by the Army as a multi-mission unit in such jobs as training, observation, reconnaissance and evacuation. The H-23D is the latest and newest military Helicopter manufactured by Hiller.

The new contract, plus existing military contracts and planned commercial production for the coming year will approximately double the company's output of three-place Helicopters through 1960. This will also mean an increase in the Hiller work force which is now just under the 1,000-man mark, having been steadily augmented for the last three months.—V. 185, p. 1154.

Houdaille Industries, Inc.—Acquires Canadian Firm—

This corporation in line with its program for product diversification, has made a preliminary agreement to acquire for cash all of the capital stock of Provincial Engineering Ltd., Niagara Falls, Ont., Canada, it was announced on July 15, 1958, by Ralph F. Peo, President. The investment was in excess of \$2 million.

Provincial Engineering Ltd., a privately owned corporation incorporated in 1941, manufactures overhead and jib cranes and transmission towers, acts as contractor for the installation of both products, and in addition is engaged in the engineering and construction of plants. The company produces hoists of all kinds.

Provincial is considered the largest manufacturer of cranes in Canada and is probably the Dominion's largest manufacturer of transmission towers. Many of the cranes are of exclusive and specialized design.

Sales for the fiscal year ended March 31, 1958 were \$12,356,709, with net earnings of \$417,628. This compares with \$1,000,000 of sales for fiscal 1948. The backlog of orders now on the books is sufficient for the company to operate at full capacity for the balance of 1958.

Provincial Engineering's crane plant, transmission power plant and general offices are maintained at Niagara Falls, Ont., Canada. Sales offices also are situated in Toronto and Quebec.—V. 187, p. 1543.

Humble Oil & Refining Co.—Acquisition—

The company earlier in July announced acquisition of the assets of Louisiana Furs Corp. of Chicago, Ill. The company said the trade involved an exchange of Humble stock for the holdings of Louisiana Furs.

The principal asset, according to Humble, is fee title to some 125,000 acres of land in Vermilion Parish, Louisiana, where several oil and gas fields are located. Louisiana Furs was originally organized as a fur trapping company.

In separate transactions, Humble said, it has purchased more than 85% of the royalties held by others on portions of the acreage acquired from Louisiana Furs.—V. 187, p. 148.

Hunt Foods & Industries, Inc.—Earnings Rise—

Record sales and earnings for the six-month period ended May 31, 1958, were reported on July 8 by Russell J. Miedel, President.

Net sales for the six-month period amounted to \$58,119,600, and net income to \$2,013,400, which, after payment of preferred dividends, is equal to 73 cents per common share. This compares with net sales of \$52,427,100, net income of \$1,864,800, and per-common-share earnings of 67 cents for the first six months of 1957. Per-share earnings in both periods are based on the 2,425,144 common shares outstanding at May 31, 1958.

Income before Federal income taxes for the six-month period amounted to \$4,344,900, provision for taxes amounted to \$2,331,500, and dividends paid on preferred stock amounted to \$252,500.—V. 187, p. 1543; V. 186, p. 214.

Hycon Mfg. Co.—Awarded Missile Contract—

A \$2,500,000 contract for production of Guided Missile Test Sets has been awarded to this company by the Navy Department, Bureau of Ordnance, it was announced on July 1.

The Guided Missile Test Sets will be used for the periodic and pre-flight checkout of TERRIER missiles on board ship and in depots. The company developed this equipment for the Bureau of Ordnance.

The company stated that the receipt of the Navy contract brings its backlog to approximately \$5,500,000.

Hycon also announced that it had concluded negotiations for an Air Force-guaranteed V-Loan of \$1,300,000, to be administered by the Security-First National Bank in Los Angeles, Calif.—V. 187, p. 574.

Indian Head Mills Inc.—Moves Headquarters—

The corporation on July 11 announced that it has moved its headquarters from 1407 Broadway to larger and more modern offices at 111 West 40th St. in New York City.

Indian Head has leased the entire 14th floor, which incorporates 23,650 square feet of space. The lease runs for 15 years.—V. 187, p. 1543.

International Business Machines Corp. (& Subs.)—Earnings Up Sharply—

Six Months Ended June 30—	1958	1957
Gross income from sales, service and rentals in United States	564,615,629	456,704,546
Cost of sales, service and rentals and expenses	467,651,611	377,924,353
Balance	96,964,018	78,780,193
Other income	3,713,237	1,259,514
Total	100,677,255	80,039,707
Dividends received from IBM World Trade Corp.	4,000,000	3,000,000
Net income before U. S. Federal income taxes	104,677,255	83,039,707
Provision for U. S. Federal income taxes (est.)	54,079,600	42,978,200
Net income	50,597,655	40,061,507
Earnings per share (on 11,841,197 shares)	\$4.27	\$3.38

—V. 187, p. 2906.

Indiana Gas & Water Co., Inc.—Secondary Offering—
A secondary offering of 4,000 shares of common stock (no par) was made on July 10 by Blyth & Co., Inc., New York, at \$22 per share, with a dealer's concession of 55¢ per share. This offering was completed.—V. 187, p. 2549.

International Mining Corp.—Two New Directors—

This corporation on July 14 announced that John D. Simpson and John W. Austin, President and Vice-President, respectively, of Placer Development Ltd., Vancouver, B. C., of which International Mining Corp. is the principal shareholder, were elected directors of International Mining Corp. Simultaneously, Lewis B. Harder, President of South American Gold & Platinum Co. and a director of Placer Development Ltd., was elected Chairman of the Board of International Mining Corp., known prior to June 5, 1958 as National Department Stores Corp.—V. 187, pp. 2660 and 2117.

International Telephone & Telegraph Corp. — New Laboratory—

Establishment of an Astrionics laboratory for research and development of systems and techniques to aid in man's conquest of space has been announced by this corporation.

The new lab will be located at the Fort Wayne, Ind., branch of the company's Missile Systems Laboratory, which is an integral part of ITT Laboratories division headquarters at Nutley, N. J. Its principal mission will be to develop the electronic, electrical and electromechanical systems for missiles and space vehicles, according to Henri Busignies, ITT Laboratories President. Emphasis will be on the guidance and control, data processing and instrumentation requirements of space missions, he said.—V. 188, p. 49.

(S. C.) Johnson & Son, Inc.—New Director—

John T. Rettallata, President of the Illinois Institute of Technology, has been elected a director of this company. He is also a director of the Western Electric Co., The International Harvester Co. and The Atchison, Topeka & Santa Fe Ry., as well as other corporations.—V. 187, p. 574.

Kaiser Steel Corp.—New Mill Completed—

Completion of the new 86-inch hot strip mill, the largest steel finishing mill at this corporation's Fontana, Calif. plant, was announced on July 2 by Jack L. Ashby, Vice-President and General Manager.

The huge new mill is housed in a half-mile-long building with eight acres of under-roof area. The installation includes three furnaces to preheat steel slabs prior to rolling, a scale breaker to prepare heated slabs for rolling, and 11 roughing and finishing rolling stands arranged in tandem.

"This new mill is one of the most important facilities in the company's current \$214,000,000 expansion program," Mr. Ashby said. "It not only means that more hot rolled sheet and strip will be available for Western builders, manufacturers, and fabricators, but it also will result in substantially increased capacity from Kaiser Steel's plate mill."

The hot strip mill formerly was dependent on the plate mill for partially rolled slabs, and the new mill makes more rolling time available for plate production, Mr. Ashby explained.

Kaiser Engineers Division of Henry J. Kaiser Co. is designer and prime contractor for the entire expansion program, which will be completed by the end of 1958. Still under construction are three basic oxygen furnaces, a fourth blast furnace, 90 coke ovens, a slabbing mill, and enlarging of the plate mill.

The expansion will virtually double Kaiser Steel's capacity from 1,536,000 ingot tons per year to 2,933,000 ingot tons per year.—V. 187, p. 2550.

Kansas, Oklahoma & Gulf Ry.—Earnings—

Period End. May 31—	1958—Month—1957	1958—5 Months—1957
Railway oper. revenue	\$359,068	\$420,264
Railway oper. expenses	250,775	218,951
Net rev. from ry. oper.	\$108,293	\$201,313
Net railway oper. inc.	19,720	84,347

Income per share (6 months) \$0.22 \$0.25
—V. 187, p. 2907.

Kerr-McGee Oil Industries Inc.—New Gas Well—

Completion of a gas discovery well in St. Martin Parish, La., was announced on June 25 by this corporation and The Frankfort Oil Co. The discovery, the No. 1 LaRose, is 10 miles northeast of St. Martinsville. It is located on a 4,580-acre block of leases owned jointly by Kerr-McGee and Frankfort. At the present time, the well is shut in awaiting state tests.—V. 187, p. 989.

Keystone Custodian Funds, Inc.—S-2 Assets Up—

As of—	May 31, '58	Nov. 30, '57
Total net assets	\$65,510,427	\$57,716,932
Shares outstanding	6,438,627	6,187,255
No. shareholders	22,783	22,583
Asset value per share	\$10.17	\$9.33
Income per share (6 months)	\$0.22	\$0.25

—V. 187, p. 939.

(John) Labatt, Ltd.—Extends Exchange Offer—

This company has notified the Vancouver Stock Exchange that it has extended its offer to purchase Lucky Lager Breweries, Ltd., shares to Sept. 30.

The Labatt offer to purchase Lucky Lager shares at \$5.25 a share originally was to expire June 27.—V. 162, p. 136.

Lawrence Investment Corp.—Partial Redemption—

The corporation has called for redemption on Aug. 1, next, \$23,500 of its 6% debentures due Feb. 1, 1959 at 101%. Payment will be made at the Title Insurance & Trust Co., Los Angeles, Calif.—V. 186, p. 320.

(H. W.) Lay & Co., Inc. (& Subs.)—Earnings Higher—

Forty Weeks Ended—	June 7, '58	June 1, '57
Net sales	\$13,975,104	\$11,856,084
Income before income taxes	1,005,301	899,933
Provision for income taxes	542,866	483,772
Net income	\$462,435	\$416,161

—V. 187, p. 2491.

Lockheed Aircraft Corp.—Unit Awarded Contract—

The Airways Modernization Board has awarded Lockheed Aircraft Service-International, Jamaica, N. Y., a wholly-owned subsidiary, a contract valued at approximately \$500,000 for the maintenance of AMB aircraft at the new National Aviation Facilities Experimental Center (NAFEC), Atlantic City, N. J., it was announced on July 15 by E. R. Quesada, AMB chairman.

Aircraft involved will include jets, prop-jets, reciprocating engines and helicopters, both military and commercial, which will be used in the AMB's program of testing and experimentation in the development of a safer and more efficient national air traffic control system.

The agreement will be in force for one year with four 1-year options. Under the contract, Lockheed Aircraft Service-International will perform maintenance inspections and modifications on AMB aircraft as well as transient military and commercial aircraft connected with the AMB program.

The contract also provides for LASI to operate photographic services, operations flight dispatch services and to provide flight crews as required.

Services and facilities of all LAS bases are available to the AMB through the agreement.

The AMB facility is the former Atlantic City Naval Air Station which was chosen after the AMB had investigated some 1,800 airport sites throughout the U. S. Formal opening of the National Aviation Facilities Experimental Center was held July 1.—V. 187, pp. 2842 and 2550.

L. O. F. Glass Fibers Co.—Secondary Offering—
A secondary offering of 3,000 shares of common stock was made July 3 by Blyth & Co., Inc., New York at a price of \$16.75 per share, with a dealer's concession of 35 cents per share. The offering has been completed.—V. 187, p. 1544.

Louisville & Nashville RR.—Earnings—

Period End. May 31—	1958—Month—1957	1958—5 Months—1957
Railway oper. revenue	\$17,574,101	\$21,067,332
Railway oper. expenses	15,512,145	17,399,673
Net rev. from ry. oper.	2,061,956	3,667,659
Net railway oper. inc.	997,394	2,054,334

Income per share (5 months) \$3.57 \$3.11
—V. 187, p. 2842.

Ludlow Typograph Co.—Registers With SEC—

The company filed a registration statement with the SEC on July 11, 1958, covering 106,156 shares of its common stock, \$10 par value, to be offered for subscription by its common stockholders on the basis of one new share for each two shares held on the record date. Shares will also be offered to the public through an underwriting group headed by Shearson, Hammill & Co. The subscription price and record date, the public offering price, and the underwriting terms are to be supplied by amendment.

Proceeds of the offering will be added to the company's working capital and will be used chiefly to finance the sales of the company's Brighteye camera conversion equipment.

The company was incorporated in Delaware on Oct. 16, 1957, as the wholly-owned subsidiary of an Illinois corporation of the same name. Effective as of the close of business on June 30, 1958, the Illinois corporation was merged into Ludlow Typograph Co. The company manufactures composing room equipment and printing machinery and equipment.—V. 172, p. 2221.

Lukens Steel Co.—Expansion Continues—

The first major phase of this company's \$33,000,000 expansion program was completed on schedule July 8 as massive new soaking pits, among the largest in the nation, began heating record-size ingots weighing up to 75 tons each.

Other major facilities to be completed by the Spring of 1959 include a new electric furnace which will raise Lukens' annual ingot capacity by some 25% (to 930,000 tons) and a new 140-inch rolling mill which will raise the company's rolling capacity by some 40%.

A total of nine pits, each capable of holding up to 200 tons of ingots, make up the new soaking pit battery at Lukens.—V. 187, p. 1544.

Mack Trucks, Inc.—Makes Iranian Shipments—

The first eight of 29 modern new fire trucks—largest single order of fire apparatus ever sold abroad by Mack Trucks, Inc.—were loaded at Port Newark, N. J., on July 15 for shipment to Iran where they will be used by the Iranian Army Corps of Engineers.

Included in the big order are 27 latest model triple combination pumpers and two quadruple pumpers. The latter are huge ladder-carrying pumpers. The trucks are powered by Mack's Thermodyne gasoline engines.

Building New Headquarters in Toronto—

P. O. Peterson, President and Chairman, announced July 2 the company has started construction of a new \$1 million branch sales-service center in Toronto as part of its long-range expansion program in Canada.

Mr. Peterson said the structure will serve as the main sales and service headquarters for the greater Toronto area and will also house the executive offices of Mack's Canadian subsidiary, Mack Trucks of Canada, Ltd.

The new building, scheduled for completion next January, will replace a smaller Mack facility in Toronto.

Mr. Peterson said that construction of larger facilities in Toronto is part of the company's over-all expansion program in Canada, made necessary by its growing business volume in that country.

"Mack is now supplying over half of all diesel vehicles sold in the Canadian market, and our equipment is represented in virtually every major construction and transportation fleet in the country," Mr. Peterson said.

A new million-dollar office and sales-service building was completed in Montreal by the company last year, and another is scheduled for completion in Winnipeg during the summer. A new sales and service facility also was opened this year for the first time at Regina, Saskatchewan, and at Quebec City. Property also has been purchased at Three Rivers, Quebec, for expected expansion in that area. Mack also has Canadian facilities at Calgary, Edmonton, Fort William, Fredericton and Vancouver.—V. 187, p. 1896.

Magnavox Co.—Forms New Subsidiary—

R. A. O'Connor, Chairman of the Board, announced on July 9 the formation of a new subsidiary to be known as Magnavox Astro-Physics Laboratories, Inc. and located at Rochester, N. Y.

The new organization was formed to meet future defense needs in the fields of missile and space technology. Complexity of missile type work presently goes beyond the separate capabilities of other branches of The Magnavox Co. The Magnavox Astro-Physics Laboratories will provide a specific source of competence and leadership in guiding future work for The Magnavox Co. in the new areas of missile and space requirements.

Magnavox Astro-Physics Laboratories, Inc. was duly organized under the laws of the State of New York on June 27, 1958.—V. 187, p. 1545.

Magnolia Petroleum Co.—Proposed Acquisition—

See Freeport Sulphur Co. above.—V. 171, p. 194.

McGraw-Edison Co.—Earnings Below Last Year's—

Preliminary estimates indicate this company's sales and earnings turned upward in June, Max McGraw, President, reported on July 14. June sales were off only 9% from a year ago, Mr. McGraw said, with best improvements noted in sales of equipment and supplies to public utilities and Speed Queen washers and dryers.

Electric fan and air conditioner sales were adversely affected by unseasonably cool weather in June, but despite this, total sales of consumer appliances were down only 10% from the same month a year ago, he said.

Preliminary estimates indicate McGraw-Edison's second quarter earnings will be approximately one-third lower than a year ago.—V. 189, p. 149.

McGregor-Doniger Inc.—New Canadian Affiliate—

McGregor Sportswear of Canada, Ltd., newly organized sportswear firm jointly owned by John Forsyth Co., Ltd., major Canadian owned shirt manufacturer of Kitchener, Ont., Canada and McGregor-Doniger Inc., largest U. S. sportswear firm with headquarters in New York City, on July 7 announced the election of a slate of officers headed by G. E. Eastman, Q. C., prominent Kitchener, Ont., lawyer, as President.

Mr. Eastman reported that the most modern sportswear manufacturing plant in Canada, employing about 150 to 200 people, would be opened sometime in September at Guelph, Ont., Canada.

A new building designed to contain all modern production and employee facilities is under construction. More than 30,000 square feet of floor space will be available for offices, showrooms, factory and shipping rooms.

First sportswear to come out of the new plant will be the 1959 spring line of completely coordinated sportswear, including sports shirts, outerwear, swim suits, sweaters and other items, according to Joseph Clare, head of merchandising. He said this line would be ready for retailers sometime in the early fall for spring 1959 delivery.—V. 187, p. 1435.

Mead Corp.—Purchases Miller Container Stock—

The corporation has purchased the remaining stock of the Miller Container Corp., Louisville, Ky., it was announced on July 11 by Philip J. Miller, President of the Miller corporation, and William J. Cassidy, Jr., Vice-President of the Mead corporation.

Miller Container Corp. will be operated as a division of Mead Containers, Inc., wholly owned subsidiary of the Mead Corp.

In July 1957 Mead Containers, Inc. purchased a substantial interest in Miller Container.

Miller Container produces corrugated shipping containers and corrugated packaging specialties for the tobacco, food, furniture, and appliance industries in Kentucky, Southern Indiana, and Southeastern Illinois.

Within the near future, it is planned to add a corrugator to the present equipment at the Louisville plant to increase its capacity substantially.—V. 188, p. 149.

Melville Shoe Corp.—Common Dividend Reduced—

Ward Melville and Robert C. Erb, Chairman and President, respectively have announced that net sales for the first six months of 1958 were estimated at \$62,000,000, approximately the same as in the 1957 period.

Profit figures, they said, are not available but are estimated to be below those for the first six months of 1957. Because of this and capital requirements arising from a continuing program of expansion, the common dividend was reduced to 32½ cents per share, payable Aug. 1, 1958 to shareholders of record July 18. Common dividends totaling 90 cents per share were paid in the first half of the year, and with 65 cents planned for the second half, total dividends on the common stock will be \$1.55, compared with \$1.80 last year.

Capital requirements were only \$85,000 more than depreciation in the first six months, and the period ended with bank loans of \$3,000,000 and cash of \$5,300,000. The company has never had any long-term debt.—V. 187, p. 2492.

Merchants Fire Insurance Co.—Control Acquired—

See American Liberty Insurance Co. above.—V. 179, p. 2809.

Metropolitan Hotel Corp., Portland, Ore.—Debentures Offered—The Hockenbury System, Inc., Portland, Ore., on July 8 publicly offered \$3,000,000 of 4% 25-year sinking fund debentures due July 1, 1983 at par.

The net proceeds are to be used for the company's construction program and working capital.—V. 187, p. 2492.

Michigan Gas Utilities Co.—Registers With SEC—

The company filed a registration statement with the SEC on July 9, 1958, covering 36,408 shares of common stock, \$5 par value. The company proposes to offer this stock for subscription by common stockholders of record at the close of business on July 28, 1958, on the basis of one share for each ten shares then held of record. The subscription price and underwriting terms are to be supplied by amendment. G. H. Walker & Co., Kidder, Peabody & Co., and Stone & Webster Securities Corp. are listed as underwriters.

Net proceeds of the stock sale, together with the proceeds from the proposed private sale of \$1,500,000 principal amount of first mortgage bonds due 1983, will be used for repayment of bank loans (made for construction purposes), expected to aggregate \$1,150,000 at the time of the sale of the bonds, and for construction purposes.—V. 186, p. 2051.

Midwest Durox Co., Kansas City, Mo.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on July 14, 1958, covering 725,000 shares of its common stock, \$1 par value, to be offered for public sale at a price of \$2 per share. An underwriting commission of 30 cents per share will be paid to Investment Sales, Inc., Denver, Colo., underwriter of the offering.

The company was organized in Colorado on Nov. 5, 1957, and proposes to engage in the manufacture and sale of a light weight cellular gas concrete building material known as "Durox."

Proceeds from the sale of the shares, which the prospectus states are being offered as a speculation, will be used for the construction of a plant and the establishment of the company's business at Kansas City, Kansas.

Missouri-Kansas-Texas RR.—Earnings—

Period End, May 31—	1958—Month—	1957—Month—	1958—5 Months—	1957—5 Months—
Railway oper. revenue—	\$4,920,210	\$5,954,943	\$24,437,018	\$29,209,058
Railway oper. expenses—	3,594,083	4,661,013	18,574,636	23,879,473
Net rev. from ry. oper.	1,326,127	1,293,930	5,862,382	5,329,585
Net railway oper. inc.—	363,828	543,238	1,679,491	1,097,158

(Robert) Mitchell Co., Ltd.—Debt Reduced—

From a mid-year survey, indications are that little profit will result from the first six months operations of this company, states S. C. Holland, President and Managing Director, in a letter to shareholders, and it seems unlikely that the profit for the year 1958 will equal that earned last year.

During the past few weeks, all bank loans of the company have been liquidated and the mortgage loan with the Sun Life Assurance Co. was reduced by \$100,000. This has not been made possible solely from earnings, but to a great extent by reductions in accounts receivable and in inventories.

The cash position of the company will be further improved from the proceeds of the recent sale of its property located at 4090 Namur St., Montreal, Canada, presently occupied by the affiliated company, Douglas Bros. Limited.

The agreement of sale provides that full occupancy of the premises to the buyer shall be given by Sept. 30, 1958. Meanwhile, all operating facilities of Douglas Bros. Ltd. will be transferred to the plant of the parent company at St. Laurent and integrated with Mitchell operations to the extent possible. It is reasonably expected that important savings in operating expense will be realized by such relocation.

The directors felt that the operations so far this year did not warrant the declaration of the quarterly dividend of 25 cents on the class A shares for the three month period ended June 30, 1958, and payment thereof is not being made.—V. 154, p. 1055.

Monongahela Ry.—Earnings—

Period End, May 31—	1958—Month—	1957—Month—	1958—5 Months—	1957—5 Months—
Railway oper. revenue—	\$421,041	\$492,322	\$1,943,116	\$2,695,580
Railway oper. expenses—	289,388	373,300	1,494,253	1,815,132
Net rev. from ry. oper.	\$131,653	\$119,022	\$448,863	\$880,448
Net railway oper. inc.—	8,355	54,992	275,384	19,942

Motion Picture Investors, Inc., Kansas City, Mo.—Registers With Securities and Exchange Commission—

The company filed a registration statement with the SEC on July 11, 1958 covering 200,000 shares of its common stock, \$1 par value, to be offered for public sale at a price of \$10.75 per share. No underwriting is involved, the securities to be offered for sale by the company's officers, directors and employees who will receive direct sales commissions of not more than 50 cents per share. Other sales expenses in connection with the proposed offering are estimated at \$50,000.

The company was organized on April 30, 1958, under the laws of the State of Missouri, for the purpose of investing in securities of motion picture production and distribution companies. Proceeds from the stock offering will be invested in voting common stocks of such companies.

Murphy Corp.—Affiliate Expands—

Myron R. Holmgren, President of River States Oil Co., Evanston, Ill., on July 1 announced acquisition of Northeast Oil Co. of Minneapolis, Minn.

Northeast Oil Co., a marketer of refined petroleum products, owns and operates service stations in the Twin Cities area and retails

products under the brand name "Superior 400." The assets of Northeast were acquired from Waldo Carpenter, owner.

River States Oil Co. is a marketer which wholesales and retails finished petroleum products, in Minnesota, Illinois, Iowa, and Wisconsin. It maintains its principal offices in Evanston, Ill., and owns a large marine terminal at La Crosse, Wis. Acquisition of Northeast will provide River States with additional outlets, since effective July 1, River States will assume responsibility for sale of all products from Lake Superior Refining Co., Superior, Wis. Both River States and Lake Superior are affiliates of Murphy Corporation, El Dorado, Arkansas.—V. 187, p. 2905.

Narda Ultrasonics Corp.—Announces New Products—

Responding to the widespread demand for thousands of users of ultrasonic cleaning and degreasing equipment, this corporation has developed a new water-wash detergent and a new degreasing solvent specially compounded for use in ultrasonic cleaning equipment. The new products are known as BLAST 1 for use as an additive to water baths and BLAST 2 for use as a degreasing bath as shipped to the consumer. Although designed to develop maximum efficiency in Narda Sonoblasters, BLAST 1 and BLAST 2 will improve the efficiency of any type of ultrasonic cleaning equipment.—V. 188, p. 50.

National Gypsum Co.—Expansion in Canada—

This company on July 7 climaxed five years of intensive exploration, development, design and construction with the completion of its multi-million dollar asbestos mine and mill at Thetford Mines, Quebec.

Melvin H. Baker, Board Chairman, announced the start of operation at the new facility which has a daily ore capacity of 3,000 tons and will produce 50,000 tons of asbestos fibre annually.

National Gypsum itself will consume part of the new mill's production in the manufacture of asbestos-cement siding and roofing shingles, corrugated panels and wallboard, at the company's asbestos-cement plants at St. Louis, New Orleans and Millington, N. J.

A smaller percentage of the mill's asbestos fibre output will be used in the making of National Gypsum's joint cement which the company produces at its plant plants at Montreal, Rariton, N. J.; Matteson, Ill.; Good Hope, La. and at its Rotan, Texas gypsum plant.

Joint cement is used in the application of gypsum wallboard which National Gypsum manufactures at its 14 gypsum board plants in the U. S. A.

The remainder of the new mill's production will be sold in the U. S. A. and abroad to manufacturers of such materials as floor tile, roofing cements, under coating, paper, textiles and plastics.

With the start of mining at the new development 75 miles south of Quebec City and 50 miles southeast of the St. Lawrence River, National Gypsum controls another of its basic raw materials. The company owns vast deposits of gypsum and limestone and is a large producer of paper.

The company expects to continue its present open pit mining operations for many years and then go to underground mining.

The parent company operates the new asbestos plant—known as National Asbestos Mines, Ltd.—through its wholly owned Canadian subsidiary, National Gypsum Canada, Ltd.—V. 187, p. 2908.

National Securities & Research Corp.—New Record Set

Combined net assets of the National Securities Series of mutual funds reached an all-time high of \$326,242,426 on June 30 according to first half figures released July 7 by Henry J. Simonson, Jr., President of National Securities & Research Corp., sponsors and managers of the funds. This represented a six-month gain of \$59,400,568 or 22% over the Dec. 31, 1957 total of \$266,841,858 as a result of new sales and market appreciation.

During the same period new records were also established as shareholders increased from 150,081 to 159,051 and shares outstanding jumped from 56,325,169 to 62,761,573.

Each of the seven National Securities Series funds registered gains in net asset value per share. Adjusted for capital gain distributions paid in April, changes in value of net assets per share were as follows:

Series—	*June 30, '58	Dec. 31, '57
Bond	\$5.44	\$5.08
Balanced	10.28	9.29
Preferred	7.51	6.8
Income	5.32	4.69
Stock	7.27	6.51
Dividend	3.37	2.91
Growth	5.83	5.28

*Adjusted for capital gains distributions.—V. 187, p. 1316.

New York Central RR.—Earnings—

Period End, May 31—	1958—Month—	1957—Month—	1958—5 Months—	1957—5 Months—
Railway oper. revenue—	\$1,351,208	\$1,822,297	\$5,828,767	\$39,682,824
Railway oper. expenses—	46,191,215	54,847,743	233,167,930	265,573,836
Net rev. from ry. oper.	5,159,993	9,974,554	23,660,837	54,108,988
Net railway oper. inc.—	*2,000,612	2,674,066	*14,179,133	17,676,338

*Deficit.—V. 187, p. 2908.

New York Water Service Corp.—Split Effective—

A 5-for-1 stock split became effective on July 11 it was announced by Richard L. Rosenthal, President. The issuance of five shares of the new \$2 par value stock in exchange for each share of the present outstanding \$10 par value stock is being made by The Marine Midland Trust Co. of New York, pursuant to the Letter of Transmittal sent to shareholders on July 11.

This is the second stock split for the corporation's common stock. The first stock split in 1950 involved the issuance of eight shares for each share then outstanding. As a result of the present stock split, each share of the pre-split 1950 share is now 40 shares.—V. 187, p. 2843.

Norfolk Southern Ry.—Plans Improvements—

A million-dollar undertaking in progress at the shops of this railroad not only should help business ahead, but is stabilizing employment during the recessionary period, it was announced on July 10. It consists of the upgrading of 237 steel box cars from a capacity of 30,000 pounds to 100,000 pounds.

EARNINGS FOR MAY AND FIRST FIVE MONTHS

Period End, May 31—	1958—Month—	1957—Month—	1958—5 Months—	1957—5 Months—
Railway oper. revenue—	\$692,886	\$960,535	\$3,559,540	\$4,660,319
Railway oper. expenses—	652,310	762,219	3,220,498	3,636,880
Net rev. from ry. oper.	\$40,576	\$198,316	\$339,042	\$1,023,439
Net railway oper. inc.—	*40,022	76,138	45,461	379,841

*Deficit.—V. 187, p. 2843.

North American Van Lines, Inc., Fort Wayne, Ind.—Sales Slightly Ahead of Last Year—

Sales for the first six months of 1958 are running a little ahead of the record level of a year ago, James D. Edgett, President, said on July 10, in reporting a 12½ cent quarterly dividend payable July 10 to stockholders of record June 27. Sales in the first six months of the current year were \$13,162,281 compared with \$13,139,585 in the same period last year.—V. 187, p. 1436.

Nugget Bench Placer Mining Corp., Anchorage, Alaska

—Stock Offered—The company on June 16 publicly offered 185,000 shares of common stock (no par) at \$1 per share as a speculation. No underwriting is involved.

PROCEEDS—The net proceeds are to be used to pay \$10,000 of current liabilities, for capital expenditures, prospecting costs and other corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Common stock (no par)-----Authorized-----Outstanding
900,000 shs. 440,073 shs.

BUSINESS—The corporation was incorporated in Alaska on June 7, 1957. Its office is located at 133 Fifth Ave., Anchorage, Alaska. This is a mining speculation.

The 23 unpatented claims which presently comprise the holdings of this corporation are located in the Cache Creek area. This is 90 air miles northwest of Anchorage, Alaska, between the Dutch and Peters Hills.

The corporation began its operations in June of 1957 under the direction of Edmond C. Jeffrey who has since been elected President. It is his intention to retire from further active participation in the corporation on Oct. 14, 1958.—V. 187, p. 1897.

Northern States Power Co. (Minn.)—To Redeem Bonds

The company has called for redemption on Aug. 15, 1958, all of its outstanding 5% first mortgage bonds, due Aug. 1, 1987 at 104.83%, plus accrued interest. Immediate payment will be made at the Harris Trust & Savings Bank, 115 West Monroe St., Chicago, Ill., or at the Schroder Trust Co., 57 Broadway, New York, N. Y.—V. 188, p. 150.

Ohio Oil Co.—Oil Discovery in Africa—

The Oasis Oil Co. of Libya, a wholly-owned subsidiary, has discovered oil in its first exploratory well in that North African country, J. C. Donnell II, President of the Ohio Oil Co., announced on July 1.

Oasis Oil is operator of 62 million acres of concessions in Libya held in undivided one-third interests by Ohio Oil, Amerada Petroleum Corp. and Continental Oil Co.

The discovery well, the No. 1 Bahi, is in north central Libya, 75 miles south of the Gulf of Sirte. It is located on a block of 1,250,000 acres designated as Concession 32.

Mr. Donnell rated the discovery as "encouraging" but said "It is difficult to evaluate the commercial importance until further testing and drilling can be conducted."—V. 187, p. 2843.

Oil Shale Corp., Carson City, Nev.—Vast Oil Reserves Seen Available by New Shale Process—

The Denver Research Institute, University of Denver, on July 9 announced that a process has been developed whereby America's vast oil shale deposits can now be made to yield liquid fuel at costs competitive with those for domestic petroleum.

The announcement was made by Shirley A. Johnson Jr., director of the Institute, and Dr. Charles H. Prien, head of the Institute's chemistry and chemical engineering division and a recognized authority on oil shale. The Institute, under Dr. Prien's direction, has conducted two years of research and development work on the process for the Oil Shale Corp., owner of the process and patents. In its studies the Institute operated a 24-ton-a-day pilot plant for some nine months.

Shale for the project was mined from the deposits located in northwestern Colorado. These deposits have been estimated by the U. S. Geological Survey to contain some 1.5 trillion barrels of shale oil—50 times as much as the nation's proven crude reserves and more than seven times as much oil as is known to exist in the world. Other large deposits of oil shale are located in Wyoming and Utah, and oil shale has been found in at least half of the 48 States and in Alaska.

The oil industry has long recognized, Mr. Johnson said, that oil shale would someday become an important source of gasoline, heating oil and other refined products. Oil companies have acquired substantial holdings of shale land in Colorado, against the day when a commercially feasible method of processing the material would be developed.

Besides the shale oil, the gases produced in the process are usable, he said. These gases include light petroleum gas, which can be separated out and sold (as LP gas). The remaining gas is roughly comparable in heating value to conventional manufactured gas.

Various petro-chemicals also can be derived from shale oil, the scientist said.

"The 24-ton-a-day pilot plant used to obtain the economic data is at present under revision and improvement in order to increase its efficiency and ease of operation," Dr. Prien said. "It is expected, following changes of engineering design now in progress, that the pilot plant will be operated for the balance of the calendar year to obtain further data."

"At the conclusion of the above operations it would be desirable that a larger retorting plant be constructed. It is proposed that such a plant have a capacity of 1,200 to 2,400 tons per day. This plant would be one unit of a proposed full-scale commercial plant consisting of 8 to 16 such units. Such a semi-commercial unit would necessarily be constructed on the western slope at the oil shale deposits."

"It is not expected that the economic data from such a semi-commercial unit would differ substantially from that obtained from the present pilot plant. Its purpose would be primarily to confirm these calculations, and to establish such engineering variables as maintenance, wear, general operating costs, etc. It is hoped that arrangements for construction of such a facility can be completed in the near future."

HISTORY—The Oil Shale Corp. was founded on Oct. 10, 1955. It is a Nevada corporation financed by private capital. In November of 1955 the corporation entered into a contract with the Denver Research Institute, University of Denver, under which the Institute agreed to investigate the Aspero process of oil shale retorting and prove its worth by building and operating a pilot plant.

The corporation holds Western Hemisphere rights to this process and patents on which it is based, and has also taken out additional patents and made patent applications. The original process has been substantially improved as a result of the development work done by the Institute.

H. E. Linden, Beverly Hills, Calif., is President of the corporation. Huntington Hartford, New York, is Chairman of the Board. Directors, in addition to Mr. Linden and Mr. Hartford, are Henry Huttenlocher Jr., New York; H. E. H. Linden, Beverly Hills (son of H. E. Linden); Rulon K. Neilson, Salt Lake City; Donald M. Nelson, Beverly Hills; David Sher, New York; Alan M. Stroock, New York and Homer Wood, Los Angeles.

Otter Tail Power Co.—Bids July 23—

Bids will be received by the company up to 10 a.m. (CDT) on July 23 at 11 South LaSalle St., Chicago, Ill., for the purchase from it of \$9,000,000 first mortgage bonds due 1988. See also V. 187, p. 2908.

Owens-Corning Fiberglass Corp.—New Products—

This corporation is announcing availability of two insulating cement products to supplement its line of Fiberglass and Kaylo industrial insulations.

The products, designed for use as accessory materials, are O-C 110 General Purpose Insulating Cement, effective to 1000 degrees Fahrenheit and O-C 660 Insulating Cement, effective to 1800 degrees F.

O-C 110 cement is a high quality mineral wool product combining insulation and finishing cement in one product for a single application. O-C 660 is a high efficiency insulation cement product for hot or cold applications on regular and curved surfaces.—V. 187, p. 2229.

Owens-Illinois Glass Co.—New Plant Ready—

A new oxygen producing plant built for Kimble Glass Co., (an Owens-Illinois Glass Co. subsidiary, is now "on-stream," according to an announcement by Linde Company, Division of Union Carbide Corp.

W. M. Haile, President of Linde Company, said that the new plant is capable of producing 10 tons of high purity oxygen a day. Located on property adjacent to the Kimble manufacturing facilities, the plant was built, and will be maintained and operated by Linde.

Although the capacity of the new plant is adequate for Kimble's needs, Linde has tailored a complete supply system for them which will insure a continuous supply of oxygen.

In addition to the oxygen plant, Linde is providing a backup of "Driox" liquid oxygen. If for any reason the plant is unable to meet Kimble's oxygen demands, Linde is prepared to deliver liquid oxygen to Kimble from one of its many "Driox" oxygen distribution stations. In this way prolonged peak periods and temporary plant shutdowns are provided for so that Kimble is assured of an adequate, continuous supply of low-cost, high-purity oxygen.—V. 187, p. 2705.

Pacific Gas & Electric Co.—Stock Subscriptions—

The company's offering of 853,781 shares of common stock to its common stockholders of record on June 17, 1958, at a subscription price of \$52 per share, was successfully concluded, N. R. Sutherland, President, announced on July 9.

Subscriptions were received for 829,829 shares, or 97.2% of the total shares offered. These results include stock subscribed for by the underwriters and others upon the exercise of rights purchased

by them in the open market during the subscription period.

The offering was underwritten by a nationwide group of underwriters headed by Blyth & Co., Inc. who will purchase the remaining 23,952 unsubscribed shares.—V. 188, p. 51.

Pacific Lighting Corp.—Stock Offered—Blyth & Co., Inc., and associates brought to market on July 16 an issue of 980,000 shares of common stock (no par value) at \$47.25 per share.

PROCEEDS—The company proposes to use the net proceeds from the sale to finance in part costs of the construction and expansion programs of its subsidiaries, which, for the 19-month period ending Dec. 31, 1959, are estimated at \$155,600,000.

EARNINGS—Consolidated operating revenues of the company and subsidiaries for the 12 months ended May 31, 1958 amounted to \$264,884,414 and net income to \$23,269,642, equal to \$3.12 per common share, compared with revenues of \$239,615,387 and net income of \$19,108,339, or \$2.42 per share during the calendar year 1957.

DIVIDENDS—The company has paid dividends on its common stock in each year since 1908. On June 20, 1958 a quarterly dividend of 60 cents per share was declared.

BUSINESS—The company was incorporated in California in 1907 as successor to Pacific Lighting Co. (incorporated in 1886). Its principal executive offices are at 600 California St., San Francisco 8, Calif. The company is a holding company of public utilities engaged in the natural gas business in the southern portion of California.

All properties of the company and its subsidiaries are located in California, and neither the company nor any of its subsidiaries carries on any business outside of California.

Southern California Gas Co. and Southern Counties Gas Co. of California are engaged principally in the business of distributing and selling natural gas to domestic, commercial, gas engine, industrial, and wholesale customers in contiguous territory within the 12 counties in the southern portion of California. In connection therewith, these subsidiaries also purchase, store, handle, and exchange natural gas. Pacific Lighting Gas Supply Co. is engaged in the business of purchasing, storing, handling, and exchanging natural gas, and selling natural gas solely to its affiliates, the distributing subsidiaries, under contracts, for resale.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Preferred stock (cumulative, no par):		
\$4.75 dividend preferred stock	200,000 shs.	200,000 shs.
\$4.50 dividend preferred stock	300,000 shs.	300,000 shs.
\$4.40 dividend preferred stock	100,000 shs.	100,000 shs.
\$4.30 dividend preferred stock	200,000 shs.	200,000 shs.
\$4.75 dividend pfd. stock (conv.)	193,390 shs.	193,390 shs.
Unclassified	2,006,610 shs.	None
Common stock (no par)	12,000,000 shs.	6,997,186 shs.

1502,814 shares of common stock are reserved for issue upon conversion of the \$4.75 dividend preferred stock (convertible on or before Oct. 31, 1966).

*The unclassified preferred shares are issuable in one or more additional series, the board of directors of the company being authorized to fix by resolution at the time of issuance the dividend rate, the conversion rights, if any, the redemption price, the number of shares, and the distinctive designation of any wholly unissued series.

UNDERWRITERS—The underwriters named below, severally, have made a firm commitment to purchase all of the 980,000 shares of common stock as follows:

Shares	Shares
Blyth & Co., Inc. 98,000	Lehman Brothers 28,000
A. C. Allen & Co., Inc. 10,000	William Leib & Co. 1,000
American Securities Corp. 7,500	Lester, Ryons & Co. 10,000
Baile & Co. 5,000	Irving Lundborg & Co. 10,000
Baile & Alcantara 2,000	Laurence M. Marks & Co. 7,500
Robert W. Baird & Co., Inc. 2,000	Mason Brothers 5,000
Baker, Weeks & Co. 3,000	McAndrew & Co., Inc. 3,000
J. Barth & Co. 15,000	Merrill Lynch, Pierce, Fenner & Smith 28,000
Bateman, Eichler & Co. 10,000	Revel Miller & Co. 5,000
A. G. Becker & Co., Inc. 10,000	The Milwaukee Co. 2,000
Bingham, Walter & Hurry, Inc. 5,000	Mitchum, Jones & Templeton 2,000
Boettcher & Co. 2,000	Morgan & Co. 3,000
Bosworth, Sullivan & Co., Inc. 2,000	Morgan Stanley & Co. 31,750
Brush, Slocumb & Co., Inc. 7,500	P. S. Moseley & Co. 10,000
Quincy Cass Associates 3,000	Newhard, Cook & Co. 2,000
Crowell, Weedon & Co. 10,000	Paine, Webber, Jackson & Curtis 10,000
Davis, Skaggs & Co. 10,000	Pfueger & Baerwald 1,000
Dempsey-Tegeler & Co. 3,000	Piper, Jaffray & Hopwood 2,000
Francis I. duPont & Co. 7,500	Daniel Reeves & Co. 2,000
Eastman Dillon, Union Securities & Co. 28,000	Reinsfeldt & Gardner 2,000
Elworthy & Co. 10,000	Reynolds & Co., Inc. 10,000
Evans MacCormack & Co. 3,000	Schwabacher & Co. 15,000
Fairman & Co. 2,000	Frank C. Shaughnessy & Co. 2,000
The First Boston Corp. 31,750	Shearson, Hamill & Co. 3,000
First California Co. 10,000	Shuman, Agnew & Co. 10,000
Maxfield H. Friedman 3,000	Smith, Barney & Co. 28,000
Glore, Forgan & Co. 28,000	William R. Staats & Co. 15,000
Goldman, Sachs & Co. 28,000	Stephenson, Leydecker & Co. 1,000
Hallgarten & Co. 10,000	Stern, Frank, Meyer & Fox 5,000
Hannaford & Talbot 1,000	Stewart, Eubanks, Meyerson & Co. 3,000
Harbison & Henderson 3,000	Stone & Webster Securities Corp. 28,000
Harriman Ripley & Co., Inc. 28,000	Stone & Youngberg 3,000
Hempill, Noyes & Co. 10,000	Sutro & Co. 7,500
Hill Richards & Co. 10,000	Henry P. Swift & Co. 3,000
J. B. Hilliard & Son 2,000	Spencer Trask & Co. 5,000
J. A. Hogle & Co. 5,000	Wagonseller & Durst, Inc. 10,000
Holt & Collins 1,000	Walston & Co., Inc. 15,000
Hooker & Fay 5,000	Weeden & Co., Inc. 5,000
Hornblower & Weeks 10,000	C. N. White & Co. 2,000
E. F. Hutton & Co. 7,500	White, Weld & Co. 28,000
Kalman & Co., Inc. 2,000	J. R. Williston & Beane 2,000
Kerr & Bell 3,000	Wilson, Johnson & Higgins 5,000
Kiddier, Peabody & Co. 28,000	Dean Witter & Co. 65,500
Frank Knowlton & Co. 2,000	Wulff, Hansen & Co. 5,000
V. C. Langley & Co. 10,000	York & Co. 2,000
Lawson, Levy, Williams & Stern 5,000	
Lazard Freres & Co. 28,000	

—V. 187, p. 2909.

Pennsylvania RR.—Earnings—

Period End. May 31—	1958—Month—	1957—Month—	1958—5 Months—	1957—5 Months—
Railway oper. revenue	\$ 67,040,180	\$ 86,650,871	\$ 331,440,072	\$ 418,305,023
Railway oper. expenses	60,633,628	71,898,496	302,592,158	350,628,908
Net rev. from ry. oper.	6,406,552	14,752,375	28,847,914	67,676,115
Net railway oper. inc.	*2,471,492	4,837,178	*13,431,440	22,228,710

*Deficit.—V. 187, p. 2909.

Pennsylvania-Reading-Seashore Lines—Earnings—

Period End. May 31—	1958—Month—	1957—Month—	1958—5 Months—	1957—5 Months—
Railway oper. revenue	\$378,241	\$796,813	\$3,078,350	\$3,755,824
Railway oper. expenses	889,585	920,280	4,313,338	4,478,792
Net deficit from ry. operations	\$311,344	\$123,467	\$1,234,988	\$722,968
Net railway oper. deficit	535,852	391,707	2,315,023	2,047,507

—V. 187, p. 2909.

Peruvian Oils & Minerals, Ltd.—Registers With SEC

The company filed a registration statement with the SEC on July 11, 1958, covering 200,000 shares of its capital stock, \$1 par value, to be offered for public sale through Doolittle & Co., Buffalo, New York, and Davidson Securities Ltd., Toronto. The public offering price and underwriting terms are to be supplied by amendment. The registration

statement covers also 200,000 shares of the stock reserved for issuance upon exercise of options by the underwriters and an officer of the company.

Net proceeds of the offering will be added to the general funds of the company. According to the prospectus the company had net current assets as of April 30, 1958, of approximately \$325,500 and the increase in general funds is considered desirable in order to provide funds to defray expenses (including taxes), of keeping the company's oil concessions in good standing and to defray the cost of exploration and development work.—V. 181, p. 2696.

Petroleum Reserves, Inc.—Acquisition—

R. McLean Stewart, President, on July 8 announced the company has concluded the purchase from Austral Oil Exploration Co., Inc., of certain of the interests formerly owned by H. R. Smith and certain other co-owners in the Fashing Gas-Condensate Field located in Atascosa and Karnes Counties, Texas. Gulf Oil Corp. operates the Fashing Field Properties and the gas is sold in intrastate commerce to United Gas Pipe Line Co. for distribution to meet the entire requirements of the San Antonio area. The interests in question were acquired by Petroleum Reserves subject to two reserved production changed to Northwest Natural Gas Co.

(Chas.) Pfizer & Co., Inc.—Purchases Indiana Plant—

This corporation, it was announced on July 16, has purchased from the Federal Government the 732-acre chemical producing facilities known as the Vigo Plant seven miles south of Terre Haute, Ind. The firm has operated the plant on a lease basis since 1947.

The corporation has used the facilities, part of a World War II Army ordnance installation, for the production of antibiotics and animal feed supplements. Recently, the company deconstructed a number of the buildings on the premises and started the manufacture of vaccines.

Title was transferred to the company in Washington on July 16 by the General Services Administration. The plant had previously been declared surplus by the Army and transferred to the jurisdiction of the General Services Administration after approval by the congressional armed services committees.—V. 187, p. 2119.

Phileo Corp.—Receives U. S. Army Contract—

A contract for installation of two inter-battery microwave communication systems between Nike missile sites and anti-aircraft operation centers (AAOC) in Alaska has been awarded to this corporation's Government and Industrial Division.

The \$1,050,000 contract, awarded by the U. S. Army Engineer District, Alaska, which performs construction for the Army and Air Force in Alaska, also calls for one year's maintenance of the system from completion date of the project.—V. 187, p. 2005.

Philip Morris Inc.—Acquires Canadian Unit—

Joseph F. Cullman 3rd, President, announced on July 9 that this corporation has purchased substantially all of the outstanding capital stock of Benson & Hedges (Canada) Ltd., which has headquarters in Montreal and is one of the leading companies in the manufacture and sale of cigars in Canada. Its cigar brands include Trump, Cabinet and Gold Band, among others. Its gross sales in 1957 were over \$2,000,000.

Mr. Cullman added that Philip Morris plans to expand operations of the Canadian company.

Philip Morris acquired Benson & Hedges, New York, in 1954 through an exchange of stock. Its principal cigarette brand at that time was Parliament. Since then, Philip Morris has established Parliament as a major brand in the high filtration field in the United States. In addition, Philip Morris has established Benson & Hedges as the leading premium-priced filter cigarette in the U. S.—V. 187, p. 2493.

Piedmont & Northern Ry.—Earnings—

Period End. May 31—	1958—Month—	1957—Month—	1958—5 Months—	1957—5 Months—
Railway oper. revenue	\$390,399	\$376,065	\$2,121,877	\$2,319,858
Railway oper. expenses	211,553	218,241	1,084,927	1,090,711
Net rev. from ry. oper.	\$178,846	\$157,824	\$1,036,950	\$1,229,147
Net railway oper. inc.	46,609	41,368	290,813	382,463

—V. 187, p. 2909.

Pike Natural Gas Co.—Stock Offered—The company

is offering to its class A common stockholders the right to subscribe on or before July 21, 1958, for 74,000 additional shares of class A common stock at \$3.50 per share. The offering is made to Ohio investors only and is underwritten by The Ohio Company, Columbus, Ohio.

PROCEEDS—The net proceeds will be used to help finance company's construction and expansion program in furnishing gas to the area in the vicinity of Hillsboro, Ohio.

BUSINESS—The company was organized in 1956 to supply natural gas to the area surrounding the U. S. Atomic Energy Commission Plant at Piketon, Ohio. Later service was extended to the Richmondale area in Ross County.

Present plans at Hillsboro call for the construction of a new \$721,500 plant and facilities. The company has contracted to purchase the necessary gas from the Ohio Fuel Gas Co., joining the Ohio Fuel line at Sabina and running a direct line to Hillsboro with spur lines to Leesburg, New Vienna and Highland. An office has been opened to receive applications for service, which is expected to begin in September.

Extension of lines to Hillsboro will nearly double the cubic feet of gas distributed by the company. See also V. 187, p. 2844.

Pioneer Finance Co., Detroit, Mich.—Watling, Lerchen

& Co., also of Detroit, on July 10 publicly offered 32,100 shares of common stock (par \$1) at \$8.25 per share.

PROCEEDS—The net proceeds are to go to selling stockholders. Central Life Assurance Co. of Des Moines, Iowa, the owner of 15,000 shares of common stock of Pioneer Finance Co., is offering hereunder 10,000 shares of such stock; 12,100 shares are being offered by Continental Assurance Co. of Chicago, Ill., which presently owns 25,000 shares; and 10,000 shares are being offered by Watling, Lerchen & Co. of Detroit, Mich., that being all of such shares owned by Watling, Lerchen & Co.

CAPITALIZATION AS OF MARCH 31, 1958

	Authorized	Outstanding
Notes payable to banks	\$14,490,000	*\$11,535,103
Secured sinking fund 5½% debts., series A, due March 1, 1962	500,000	500,000
Secured sinking fund 5½% debts., series B, due Nov. 1, 1963	500,000	500,000
Secured sinking fund 6% debts., series C, due May 1, 1967	1,150,000	1,150,000
Secured sinking fund 6% debts., series D, due Aug. 1, 1967	1,050,000	1,050,000
Secured sinking fund 6% debts., series E, due March 1, 1970	4,000,000	3,550,000
10-year sink. fund subor. debts., series A, due Nov. 15, 1964, 6%	420,000	420,000
10-year sink. fund subor. debts., series B, due June 15, 1965, 6%	320,000	320,000
12-year sink. fund capital debts., due Sept. 30, 1968, 6%	1,100,000	1,100,000
\$6.50 prior cum. conv. pfd. stock (no par value)	10,000 shs.	10,000 shs.
6% cum. pfd. stock (\$10 par value)	41,252 shs.	40,845 shs.
Common stock (\$1 par value)	1,500,000 shs.	723,406 shs.

*This amount represents indebtedness of the company in the amount of \$9,642,588 to The Detroit Bank & Trust Co. and the sum of \$1,892,515 on term and demand notes to other banks, all of which notes are secured by the pledge of mobile home paper.

Under Purchase Agreements with institutional purchasers, an additional \$450,000 principal amount of secured sinking fund 6% debentures, series E, due March 1, 1970 are to be issued and sold to such purchasers on Oct. 1, 1958.

153,850 shares of authorized common stock are reserved against the conversion rights of the \$6.50 prior cumulative convertible preferred

stock, no par value. An additional 32,000 shares are reserved against the exercise of options issued to the following key employees for the amounts following their respective names: T. Kenneth Haven, President and Director—25,000 shares; Curtis W. White, Vice-President and Treasurer—2,000 shares; Roy M. Wilson, Jr., Vice-President—2,000 shares; Cullum H. Eldson, Vice-President—2,000 shares, and John E. Boyle, Jr., Assistant Treasurer—1,000 shares. These options, which have been approved by stockholders, are restricted stock options within the meaning of Section 421 of the Internal Revenue Code. Under Mr. Haven's option, the purchase price is \$4.50 a share through March 31, 1960, and thereafter \$5 a share until the option expires on March 31, 1965. The remaining options fix a cash price of \$6.50 a share upon exercise and expire at the close of business on Feb. 6, 1961.

DIVIDENDS—The company has paid 83 consecutive quarterly cash dividends on its shares of common stock outstanding from time to time, commencing on Dec. 15, 1938, eight months after its incorporation. During the fiscal year of the company ended March 31, 1958 the quarterly dividend rate was successively increased from 4 cents a share to 5 cents a share on July 15, 1957, to 7½ cents a share on Oct. 15, 1957, and to the present rate, 10 cents a share, on Jan. 27, 1958.

BUSINESS—The company was incorporated in Michigan on April 20, 1938. Its principal business since its inception has been the financing of sales of new and used mobile homes (trailer coaches). Its principal business office is located at 1400 National Bank Building, Detroit 26, Mich. and branch offices are located in Miami and Tampa, Fla., and in Dallas, Tex.

EARNINGS—Earnings for the three months ended June 30, 1958, were \$201,142.—V. 187, p. 2909.

Pittsburgh & West Virginia Ry.—Earnings—

Period End. May 31—	1958—Month—	1957—Month—	1958—5 Months—	1957—5 Months—
Railway oper. revenue	\$553,713	\$834,861	\$3,456,774	\$4,212,371
Railway oper. expenses	631,450	614,964	3,137,147	3,060,962
Net rev. from ry. oper.	*\$77,737	\$219,897	\$319,627	\$1,151,409
Net railway oper. inc.	11,023	120,268	277,075	675,931

*Deficit.—V. 187, p. 2909.

Psychological Corp. (N. Y.)—Files With SEC—

The corporation on July 3 filed a letter of notification with the SEC covering 6,000 shares of capital stock (no par) to be offered to present stockholders on a pro rata basis at \$41.50 per share, without underwriting.

During the period commencing on the date of the offering and ending on Nov. 1, 1958, each stockholder may purchase three shares for each four shares held, or three shares for two shares, or two shares for one share held; unsubscribed shares will be offered for officers, directors and employees and stockholders without limitation. The proceeds are to be used for working capital and to retire bank loans.

Pure Oil Co.—Drilling Starts in Paraguay—

The company earlier in July announced it has begun drilling the first well in the 10,000,000-acre concession it obtained last year from the Paraguayan Government.

The company has spent \$2,000,000 developing the concession, but up to now it has concentrated on building roads and airstrips and establishing camps in the sparsely populated Chaco area covered by the concession.

Three other companies have obtained smaller oil concessions in Paraguay, and several others are negotiating for oil rights.—V. 186, p. 2478.

Radio Corp. of America—Whirlpool Sales Up—

Total RCA Whirlpool appliance sales to dealers in June were a whopping 22.4% ahead of May, Whirlpool Corp. announced on July 14. At the factory level, said John A. Hurley, Whirlpool's Vice-President in charge of sales, June volume was even better than in 1957. By comparison with June of last year, he said, total sales to RCA Whirlpool distributors were up 30.1%.

June over May increases in sales to dealers were led by the refrigeration-range division with a gain of 35.2%, partly because of rapidly expanding sales of the recently introduced RCA Whirlpool gas refrigerator line. Air conditioning division sales jumped 22.5% and laundry equipment volume was up 18.6%. Among individual products, home freezers made the month's biggest gain—62.3%.

During the final week of the month, Mr. Hurley said, automatic washer movement was the best since early November and electric refrigerator sales were the highest on record.—V. 188, p. 90.

Reichhold Chemicals, Inc.—Producing New Plastics—

A new plastic especially designed for use in missiles and rockets was announced on July 9 by this corporation.

The new phenolic resin, designated Polyphen 5900 by RCI, is said to produce laminates having not only exceptionally high strengths at elevated temperatures, but also low moisture absorption, good insulation properties, and good resistance to organic solvents, weak inorganic acids, hydraulic aircraft oil, de-icing fluids, and hot gas erosion.—V. 187, pp. 2705 and 2738.

Rockcote Paint Co., Rockford, Ill.—Securities Offered

—The Milwaukee Co., Milwaukee, Wis., on July 8 offered interested investors 14,250 shares of a 7% series A cumulative convertible preferred stock (par \$10) at \$10.25 a share, and 10,000 shares of common stock (par \$1) at \$8 a shr.

BUSINESS—In addition to the manufacture and sale of its own and other private brand name paints, Rockcote produces a "Tint-A-Matic" color dispensing machine. With this machine, a paint retailer can add measured amounts of nine colors rapidly into a can of white paint and produce 1,200 accurately controlled colored paints for sale to the consumer.

The company has also developed a color tinting system using 12 colorants that come in small tubes under the trademark "Spectromatic." Combinations of these tints will produce an almost unlimited range of colors.

The paint firm changed its name from the "Rockford Paint Manufacturing Co." on Dec. 26, 1957.—V. 187, p. 1546.

Ronson Corp., Newark, N. J.—Investment Insured—

This corporation has obtained two types of guaranties to protect its investment in France, the International Cooperation Administration announced on July 1. The company which is engaged in the manufacture and sale of cigarette lighters, electric shavers, and lighter accessories, has organized and acquired the capital stock of a new French subsidiary which will manufacture some of these products. The guaranties issued by ICA, which together have a maximum face amount of \$800,000, insure the investor against any loss through expropriation and also against the inability to convert into dollars francs received as a result of this investment.—V. 187, p. 1437.

Royal McBee Corp.—New Foreign Subsidiary—

President Philip M. Zenner announced July 2 the formation of a new, wholly-owned international subsidiary of Royal McBee International Inc. of Geneva, Switzerland, effective July 1. It is a new trading company, incorporated under Swiss law, which is also empowered by the parent corporation to direct both sales and manufacturing activities of Royal McBee throughout the world except for the United States and Canada.

The company's international activities include six wholly-owned subsidiaries in the United Kingdom, Germany, France, Italy, Holland, and Mexico, and licensees, distributors or sales representatives in over 100 countries.

A. F. Niendorf, formerly Vice-President in charge of international sales and production for Royal McBee, becomes Chairman of the Board and principal executive officer of the new subsidiary, with headquarters in Geneva.—V. 187, p. 2494.

Rutland Ry.—Earnings—

Period End, May 31—	1958—Month—1957	1958—5 Months—1957
Railway oper. revenue—	\$384,275	\$425,345
Railway oper. expenses—	332,718	378,335
		1,738,767
		1,865,957
Net rev. from ry. oper.	\$51,557	\$47,010
Net railway oper. inc.—	21,076	8,203
		*23,134
		186,041

*Deficit.—V. 187, p. 2844.

Ryan Aeronautical Co.—Receives Electronics Contract

Another production line of this company's ground velocity systems has been established at its Electronics Division as a result of a contract for more than \$1,000,000, received from the Norden Laboratories Division of Norden-Ketay Corp. at White Plains, N. Y. (Recently acquired by United Aircraft Corp.)

Designated the Ryan Model 114 Ground Velocity Indicator, the electronic system will be installed as a vital unit of the bombing system in Navy-Douglas A3D "Sky Warrior" jet attack bombers. Deliveries of the new systems will start late this year.—V. 187, p. 2844.

St. Louis-San Francisco Ry.—Earnings—

Period End, May 31—	1958—Month—1957	1958—5 Months—1957
Railway oper. revenue—	\$9,062,312	\$10,079,242
Railway oper. expenses—	7,517,996	8,404,831
		37,380,328
		40,658,955
Net rev. from ry. oper.	\$1,544,316	\$1,674,411
Net railway oper. inc.—	691,543	890,205
		3,290,658
		4,123,606

—V. 187, p. 2844.

St. Regis Paper Co.—Registers With SEC—

The company filed a registration statement with the SEC on July 10, 1958, covering 250,000 shares of its common stock, \$5 par value to be offered from time to time to certain employees, including officers, of the company and its subsidiaries pursuant to the terms of its Employees' 1958 Stock Option Plan.—V. 188, p. 151.

Salem-Brosius, Inc.—Debentures and Common Stock Offered—Blair & Co. Inc. and associates offered on July 15, \$2,500,000 of 5½% convertible subordinated debentures due July 1, 1973 and 85,000 shares of common stock (par \$2.50). The debentures were priced at 100% and accrued interest and the common stock at \$15 per sh. The debenture offering was quickly oversubscribed and the books closed, while the stock offer was nearly completed at time of going to press.

The debentures are convertible at their principal amount into common stock at \$16.66 per share, subject to adjustment. Optional redemption of the debentures may be made at prices ranging from 105½% to par. Sinking fund redemptions will be made at par.

PROCEEDS—The net proceeds from the financing will be used in part for the acquisition of Alloy Manufacturing Co., Inc., for the retirement of long-term notes and certain other obligations and the balance will be added to working capital to be available for general corporate purposes. Upon the acquisition of Alloy, the company intends to continue, through a subsidiary, Alloy's business of manufacturing and supplying hardware to the atomic energy industry and various fabricated products to the chemical, food processing and other industries.

BUSINESS—The company and its two principal subsidiaries are engaged primarily in the design, engineering and construction of industrial heating and heat treating furnaces for the ferrous and non-ferrous metals producing and fabricating industries. The company also designs and produces special mechanical equipment for use in metals producing and fabricating plants and forge shops throughout the world. In addition, the company manufactures a line of equipment for the metal industries suitable for use by producers or manufacturers requiring heavy duty materials handling equipment.

EARNINGS—For the three months ended March 31, 1958, the corporation had net sales and revenue on contracts completed of \$780,829 and a net loss of \$111,493. For the three months ended March 31, 1957 the corporation had net sales and revenue on contracts completed of \$646,613 and a net loss of \$123,150.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5½% convertible subordinated debentures, due July 1, 1973	\$2,500,000	\$2,500,000
Common stock (\$2.50 par value)	1,000,000 shs.	422,886 shs.

Includes as of May 1, 1958, 18.36 shares represented by outstanding scrip certificates, together with certain shares represented by surrendered certificates for the common stock of the company of the respective par values of 10 cents and \$1 per share. 150,060 shares are reserved for the conversion of the 5½% debentures offered and 18,400 shares are reserved for issuance under the company's restricted stock option plan.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the principal amount of debentures and the number of shares of common stock set forth opposite their respective names:

	Debentures	Shares
Blair & Co. Inc.	\$350,000	11,900
Arthurs, Lestrage & Co.	165,000	5,610
Baker, Simonds & Co.	25,000	850
Estabrook & Co.	290,000	9,860
Hallowell, Sulzberger, Jenks, Kirkland & Co.	125,000	4,250
John H. Harrison & Co.	50,000	1,700
Hayden, Stone & Co.	290,000	9,860
Hemphill, Noyes & Co.	290,000	9,860
Kay, Richards & Co.	50,000	1,700
W. C. Langley & Co.	290,000	9,860
A. E. Masten & Co.	50,000	1,700
Moore, Leonard & Lynch	50,000	1,700
Richards & Co.	50,000	1,700
Wm. C. Roney & Co.	60,000	2,040
Shearson, Hamill & Co.	290,000	9,860
Simpson, Emery & Co., Inc.	25,000	850
Steele, Haines & Co.	50,000	1,700

—V. 187, p. 2705.

Saskatoon Uranium & Oil Ltd. (Canada)—On Canadian Restricted List—

The securities and Exchange Commission on July 1 announced the addition of this company to its Canadian Restricted List.

The Canadian Restricted List is composed of the stocks of Canadian companies which the Commission has reason to believe, based on information obtained in its investigations and otherwise, recently have been or currently are being distributed in the United States in violation of the registration requirements of the Securities Act of 1933.

Schenley Industries Inc.—Earnings Up—

Earnings of this corporation for the nine months ended May 31, 1958 amounted to \$2.25 a share, it was announced on June 26 by Lewis S. Rosenstiel, Chairman and President. This is an increase of 22% over earnings of \$1.85 a share reported for the corresponding period of the previous year.

Schenley's per share earnings for 1957 have been adjusted for comparison purposes to take account of a 2½% stock dividend paid by the company on Aug. 28, 1957 and the 5% stock dividend paid on Feb. 10, 1958, on which date the total of shares outstanding increased to 4,699,823.

Net profit after taxes for the nine months ended May 31, 1958 was \$10,597,530, compared with \$8,713,207 for the same period in 1957. Income taxes were estimated at \$9,320,000 and \$8,610,000 respectively in the two periods.

The net earnings for the 1958 period reflect approximately \$900,000 resulting from a tax loss carry forward of Park & Tilford Distillers Corp., which was merged into Schenley Industries at March 26, 1958.—V. 187, p. 2338.

Scott Paper Co.—FTC Complaint Dismissed—

The Federal Trade Commission Hearing Examiner, William L. Pack, has rendered his decision in the complaint issued by the Commission against Scott Paper Co. on June 1, 1956 with respect to three acquisitions by the company: Soundview Pulp Co. in 1951 and Detroit Sulphite Pulp & Paper Co. and Hollingsworth & Whitney Co. in 1954.

The Examiner has ordered that the complaint be dismissed, stating: "The record fails to establish that the effect of the challenged acquisition may be substantially to lessen competition or to tend to create a monopoly. No violation of either Section 7 of the Clayton Act, as amended, or Section 5 of the Federal Trade Commission Act has been shown."

"Clearly, a prima facie case in support of the complaint has not been established."

The Examiner's decision may be appealed to the Commission by counsel supporting the complaint.—V. 187, p. 2338.

(O. M.) Scott & Sons Co.—Preferred Stock Sold—The Ohio Company, Columbus, O., recently offered to Ohio investors an issue of 7,500 shares of 5% cumulative preferred stock, series 1958 (par \$100) at \$96 per share.—V. 188, p. 90.

Seaboard Air Line RR.—Earnings—

Period End, May 31—	1958—Month—1957	1958—5 Months—1957
Railway oper. revenue—	\$13,204,307	\$14,166,476
Railway oper. expenses—	10,575,111	10,759,051
		51,536,059
		53,849,328
Net rev. from ry. oper.	\$2,629,196	\$3,407,415
Net railway oper. inc.—	1,538,016	1,746,539
		7,648,609
		9,637,081

—V. 187, p. 2553.

Security Thrift & Mortgage Co., Denver, Colo.—Files With Securities and Exchange Commission—

The company on July 3 filed a letter of notification with the SEC covering \$300,000 of 4½% non-transferable time certificates to be offered in denominations of \$1 to \$5,000. Payment will be made on demand. The proceeds are to be used for real estate loans and purchasing and acquiring various interests in real property and loans; also working capital. No underwriting is involved.

Seminole Oil & Gas Corp.—Two New Directors—

The election of James H. R. Cromwell, former United States Minister to Canada, and Robert K. Berry to the board of directors was announced on July 9 by Harry D. Mencher, President and Chairman. Mr. Cromwell had started his career with the investment banking firm of Drexel & Co., Philadelphia, Pa.

Mr. Berry is President of Berry & Co., a New York and New Jersey investment banking firm. He is also Chairman of the Board of Jersey Investment Corp., a realty and banking organization, and a director of several other petroleum corporations, including Great Western Oil & Gas Co. of Oklahoma and South Texas Oil & Gas Co., Corpus Christi, Texas.—V. 187, p. 779.

Servel, Inc.—Wants to Acquire Hydril Co.—

Company is negotiating to acquire Hydril Co., Los Angeles, Calif., maker of oil drilling equipment for an unspecified amount of cash. The announcement issued by Servel quoted Louis Ruthenberg, chairman, and Duncan C. Menzies, President, of Servel, and Frank R. Seaver, President of Hydril, that talks are underway. Mr. Menzies declined to give further details when asked how much money would be involved. He said no public figures are available on financial results of Hydril, a privately-held concern.

Hydril President, Seaver said that the talks between the two companies "had been under way for two or three months." But he added "there was nothing yet to talk about." He noted that his company "also was talking to two or three other companies."

Servel was among the most active stocks recently on the New York Stock Exchange. On June 25 trading in the shares was halted a half hour due to heavy offerings.—V. 187, p. 1855.

Siegler Corp.—Army Awards Two Contracts—

The corporation has been awarded two contracts totaling more than \$500,000 by the Department of the Army to construct three Tracking Stations for the "Explorer" satellite, it was announced on July 8 by John G. Brooks, President.

Work on the contracts, Mr. Brooks said, has already begun at its Hallamore Electronics Division plant in Anaheim, Calif. The stations will be used to track the "Explorer" satellites as they move in orbit and to collect telemetry information relative to temperatures, meteor action, cosmic ray effects and other data.

Inherent in the stations, according to Mr. Brooks, will be "Micro-Lock" receivers, initially developed for the Department of Army by Jet Propulsion Laboratory, California Institute of Technology, and now manufactured by the Hallamore Division for inclusion in instrumentation packages supplied to the major missile programs.

The "Micro-Lock" equipment, Mr. Brooks added, suppresses the noise generally accompanying a transmitted radio signal. The device when used in satellites, enables telemetry information to be sent with lighter-weight transmitting equipment requiring less power and providing greater range. In addition, the stations will utilize such Hallamore proprietary technical products as DC amplifiers, FM Subcarrier Oscillators and Phase-Lock FM Discriminators.—V. 187, p. 2845.

Silvray Lighting, Inc.—Enters World Market—

The company is entering the world market, it was announced July 2 by James M. Gilbert, President.

The export and military sales division of the A. C. Gilbert Co. has been appointed to handle sales of both incandescent and fluorescent fixtures and will represent Silvray in 101 countries. Sales emphasis overseas will be on unique adapter units, "do-it-yourself" home electrical fixtures that can be quickly assembled and installed, and shatter-resistant plexiglass outdoor lamps suitable for gardens, lawns, parks, pools and secondary roads.

Silvray created the principle of reflectorized electric light bulbs that are used in indirect lighting systems of many kinds. The company is marking its entry into the world market after 32 years of concentrating on the United States and Canadian markets.—V. 187, p. 2494.

Simmons Co.—Buys Australian Firm—

This company has acquired John Lawler & Sons Ltd., Australian bedding manufacturer, in a part cash, part stock transaction. Simmons would pay the equivalent of \$834,350 for Lawler including the issuance of 7,000 shares of Simmons common stock.

Lawler operates five plants in Australia. Grant G. Simmons, Jr., President of Simmons Co., said Lawler will continue to operate under its own name and will make bedding products under both Lawler and Simmons brand names.

Lawler, in the fiscal year ended June 30, 1957, had sales of about \$1,200,000.—V. 187, p. 1938.

(A. O.) Smith Corp.—Buys Water Softener Business—

This corporation has purchased the domestic water softener business of the Refinite Corp. of Omaha, Neb. The announcement was made jointly by J. H. Brinker, Vice-President of A. O. Smith's Permaglas Division, and Charles A. Spaulding, Jr., President of Refinite. The transaction did not include acquisition of Refinite's industrial water conditioning or swimming pool businesses.

Mr. Brinker said that A. O. Smith became interested in water softeners because of a close relationship to water heaters, the largest present product of the Permaglas Division at Kankakee, Ill. Other Permaglas products include Burkay commercial water heaters, central heating and air conditioning equipment, gas fired boilers, glass-lined storage tanks, and Harvestore crop storage units.

Water softener manufacture will continue at the Omaha plant under the supervision of present Refinite personnel. Refinite, which has been in business since 1917, is a leader in the water conditioning and swimming pool industries. The company has franchised swimming pool builders in principal cities throughout the country who handle poured concrete pools under the trademark "Refinite-Sheldou." Mr. Spaulding said the swimming pool business is showing rapid growth.—V. 186, p. 1309.

Soco Mobil Oil Co., Inc.—Affiliate to Expand—

See Freeport Sulphur Co. above.—V. 188, p. 151.

South American Gold & Platinum Co. — To Launch \$3,000,000 Gold Dredging Program in Bolivia—

This company on July 9 announced that its wholly-owned subsidiary, South American Placers, Inc., following agreement with the Bolivian Government and approval of U. S. guaranties under the International Cooperation Administration, will embark on a large gold dredging operation in that country, representing a corporate investment of approximately \$3,000,000 with production anticipated by the end of 1959.

Reflecting a 25 year agreement reached by the company with the Bolivian Government in September, 1956, on a concession covering 37,050 acres, this program, the first major U. S. mining venture in Bolivia since 1952, according to Patrick H. O'Neill, Vice-President in charge of mining operations, "has been activated on the basis of drilling explorations during the past 18 months on a portion of the property, which is located along tributaries of the upper Beni River in the lowlands of the Andes, showing sufficient reserves of above average grade to justify mining operations. The area must be reached by air and, as such, the company will conduct its own air-lift function."

South American Gold & Platinum Company's agreement with Bolivia was ratified by both houses of the Bolivian Congress in December, 1957. The contract provides that all equipment and supplies may be brought into the country duty free, that all gold bullion produced may be exported and sold in the free world market, and that no taxes other than those agreed upon in the contract may be levied on the company during the term of the agreement. The Bolivian Government will receive a substantial share of the profits in the form of a royalty and a tax based on the tonnage of the ground dredged.—V. 186, p. 2478.

Southern Natural Gas Co.—Debenture Offering—Mention was made in our issue of July 14 of the public offering on July 11 of \$30,000,000 4½% sinking fund debentures, due July 1, 1978, at 100% and accrued interest through a group of underwriters headed by Halsey, Stuart & Co. Inc. Further details follow:

	Authorized	Outstanding
First mtge. pipe line sink. fund bonds		
3% series due 1968	\$28,000,000	\$18,600,000
2½% series due 1970	17,500,000	13,802,000
4% series due 1973	30,000,000	22,598,000
3½% series due 1974	20,000,000	16,418,000
4½% conv. sink. fund debts. due 1973	34,220,100	2,055,400
4½% sink. fund debts. due 1978	30,000,000	30,000,000
4½% notes due June 1, 1959	25,000,000	25,000,000
Unsecured non-interest bearing obligations, assumed, payable in installments Jan. 15, 1960 to 1963		600,000
Common stock (par \$7.50)	6,000,000 shs.	4,938,048 shs.

The total amount of bonds issuable under the mortgage is limited to \$150,000,000 principal amount at any one time outstanding; issuance of bonds of any one or more series in addition to amounts outstanding is subject to the restrictive provisions of the mortgage. At June 6, 1958, approximately \$15,500,000 principal amount of bonds were issuable at the election of the company against the net amount of property additions, as defined in the mortgage.

The debentures due in 1973 are convertible into common stock of the company at the following principal amounts of debentures for each share of common stock: \$30.50 to and including June 1, 1963; \$33.00 thereafter to and including June 1, 1968; and \$35.50 thereafter to and including June 1, 1973. Of the authorized common stock, 67,560 shares were reserved at June 6, 1958 for issue upon conversion of the debentures.

PURCHASERS—The purchasers named below have severally agreed to purchase from the company the principal amounts of debentures set forth opposite their respective names:

Halsey, Stuart & Co. Inc.	\$3,100,000	Ladenburg, Thalmann & Co.	1,000,000
Adams & Peck	400,000	McDonnell & Co.	500,000
Allison-Williams Co.	150,000	McMaster Hutchinson & Co.	150,000
American Securities Corp.	1,000,000	Mullaney, Wells & Co.	250,000
Anchincloss, Parker & Redpath	500,000	New York Hanseatic Corp.	600,000
Bache & Co.	600,000	The Ohio Co.	500,000
Bacon, Whipple & Co.	400,000	Patterson, Copeland & Kendall, Inc.	150,000
Barret, Fitch, North & Co. Inc.	150,000	Penington, Colket & Co.	150,000
Baxter & Co.	600,000	Peters, Writer & Christensen, Inc.	150,000
Bea, Stearns & Co.	1,000,000	Wm. E. Pollock & Co., Inc.	500,000
William Blair & Co.	600,000	R. W. Pressprich & Co.	1,000,000
Byrd Brothers	250,000	Raffensperger, Hughes & Co., Inc.	250,000
Coffin & Burr, Inc.	1,000,000	L. F. Rothschild & Co.	1,000,000
Courts & Co.	500,000	Salomon Bros. & Hutzler	1,000,000
Dallas Union Securities Co.	250,000	Shearson, Hammill & Co.	600,000
Dempsey-Tegeler & Co.	250,000	Shields & Co.	1,000,000
Dick & Merle-Smith	1,000,000	Sterne, Agee & Leach	100,000
R. S. Dickson & Co., Inc.	600,000	Stifel, Nicolaus & Co. Inc.	250,000
Equitable Securities Corp.	1,000,000	J. S. Strauss & Co.	300,000
Evans & Co. Inc.	300,000	Stroud & Co., Inc.	750,000
Clement A. Evans & Co., Inc.	150,000	Stubbs, Smith & Lombardo, Inc.	150,000
First of Iowa Corp.	150,000	Swiss American Corp.	400,000
Foster & Marshall	250,000	Thomas & Co.	300,000
Freeman & Co.	400,000	Van Alstyne, Noel & Co.	500,000
Green, Ellis & Anderson	400,000	Weeden & Co. Inc.	750,000
Gregory & Sons	600,000	C. N. White & Co.	150,000
H. Hentz & Co.	500,000	Wyatt, Neal & Waggoner	200,000
Hirsch & Co.	600,000	F. S. Yantis & Co., Inc.	200,000
The Johnson, Lane, Space Corp.	250,000		
Kenower, MacArthur & Co.	200,000		

See also V. 188, p. 151.

Southern Ry.—Bonds Offered—Morgan Stanley & Co. and 10 associated investment firms offered for public sale on July 16, subject to approval by the Interstate Commerce Commission, a new issue of \$22,000,000 first mortgage collateral trust 4½% bonds due Aug. 1, 1988 at 100% and accrued interest. The offering was quickly oversubscribed. The issue was awarded to the bankers at competitive sale July 15 on its bid of 98.9199%.

A competing bid for the bonds as 4½s came from Eastman Dillon, Union Securities & Co., and Salomon Bros. & Hutzler (jointly), 99.109. Bids for 4½s were received as follows: Halsey, Stuart & Co. Inc., 98.91; and Kidder, Peabody & Co. and White, Weld & Co. (jointly), 99.419.

The last public financing by the company was the sale jointly with the New Orleans & Northeastern RR. Co. in 1952 of \$15,000,000 of joint bonds.

Other than for sinking fund, the new bonds will not be redeemable before Aug. 1, 1963. Sinking fund payments beginning in 1959 will be sufficient to retire annually \$440,000 principal amount of new bonds through 1968 and \$660,000 in the years 1969-87. This is calculated to retire 77% of the issue prior to maturity. The sinking fund redemption prices range from 101% to the principal amount.

Optional redemption prices scale from 104% on or after Aug. 1, 1963 to the principal amount on and after Aug. 1, 1987.

PROCEEDS—The carrier will use the proceeds of the sale to reimburse its treasury for expenditures in connection with maturing bonds, to provide funds, which with other company funds, will be used for

(Continued on page 50)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Alcan Wood Steel Co.— (No action taken on common payment at this time.)			
5% preferred (quar.)	\$1.25	10-1	9-12
Allentown Portland Cement, class A (quar.)	30c	8-15	7-28
Allied Mills, Inc. (quar.)	50c	8-9	7-29
Extra	25c	8-9	7-29
Aluminium, Ltd. (quar.)	\$17 ¹ / ₂ c	9-5	8-6
Aluminum Co. of Canada Ltd.—			
4% preferred (quar.)	\$25c	9-1	8-8
4 ¹ / ₂ % preferred (quar.)	156c	8-31	8-8
American Airlines, common (quar.)	25c	9-1	8-15
3 ¹ / ₂ % convertible preferred (quar.)	87 ¹ / ₂ c	9-1	8-15
American Greetings Corp., class A (quar.)	30c	9-19	8-25
Class B (quar.)	30c	9-19	8-25
American Water Works Co., common (quar.)	15c	8-15	8-1
6% preferred (quar.)	37 ¹ / ₂ c	9-2	8-15
5 ¹ / ₂ % preferred (quar.)	34 ³ / ₄ c	9-2	8-15
Arkansas Fuel Oil Corp. (quar.)	25c	9-29	9-12
Atlantic Coast Line RR. (quar.)	50c	9-12	8-1
Atlantic Coast Line Co. of Conn. (quar.)	50c	9-12	8-1
Atlantic Refining Co. (quar.)	50c	9-15	8-21
Atlas Corp. (stock dividend)	5%	10-6	9-5
Atomic Development Mutual Fund— (From investment income)	5c	8-11	7-14
Avalon Telephone Co., Ltd.—			
5 ¹ / ₂ % preferred 1958 series (initial)	\$23c	7-31	7-2
Bank of America			
National Trust & Savings Assn. (quar.)	45c	8-29	8-8
Beneficial Corp. (quar.)	10c	7-31	7-16
Boeing Airplane Co. (quar.)	25c	9-10	8-20
Boston Fund (quarterly from investment inc.)	12c	8-27	7-31
Buckeye Pipe Line Co. (quar.)	35c	9-15	9-2
Buckeye Steel Casting, common	50c	8-1	7-23
6% preferred (quar.)	\$1.50	8-1	7-23
Buck Hills Falls Co. (quar.)	15c	8-15	7-31
Burroughs Corp. (quar.)	25c	10-20	9-26
Butler Brothers (quar.)	40c	9-2	8-15
California Water Service, common (quar.)	60c	8-15	7-31
4.40% preferred (quar.)	27 ¹ / ₂ c	8-15	7-31
5.30% preferred (quar.)	33 ¹ / ₂ c	8-15	7-31
5.28% preferred (quar.)	33c	8-15	7-31
5.36% preferred (quar.)	33 ¹ / ₂ c	8-15	7-31
5.20% preferred (quar.)	32 ¹ / ₂ c	8-15	7-31
5.08% preferred (quar.)	31 ³ / ₄ c	8-15	7-31
5.50% preferred (quar.)	34 ³ / ₄ c	8-15	7-31
Canada Cement Co., Ltd. (quar.)	\$25c	8-29	7-31
Canada Vinegars, Ltd. (quar.)	\$25c	9-1	8-15
Canadian Utilities, Ltd., 4 ¹ / ₂ % pfd. (quar.)	\$1.00	8-15	7-31
5% preferred (quar.)	\$1.25	8-15	7-31
Central Electric & Gas Co. (quar.)	25c	7-31	7-17
Cessna Aircraft Co. (quar.)	40c	8-12	7-28
Century Food Markets, 5% pfd. (quar.)	62 ¹ / ₂ c	8-1	7-15
Chain Store Real Estate Trust (Mass.)—			
Quarterly	\$1	8-1	7-25
Channing Corp. (quar.)	15c	8-20	8-11
Charis Corp. (stock dividend)	3%	8-11	7-30
Chicago Rock Island & Pacific RR. (quar.)	40c	9-30	9-12
City Title Insurance Co. (N. Y.) (quar.)	7 ¹ / ₂ c	7-24	7-15
Cleveland-Cliffs Iron, common (quar.)	35c	9-15	9-3
\$4.50 preferred (quar.)	\$1.12 ¹ / ₂	9-15	9-3
Cleveland Quarries—			
Dividend payment omitted at this time			
Coghlin (B. J.) Ltd. (quar.)	\$25c	7-31	7-18
Columbian Carbon Co. (quar.)	60c	9-10	8-15
Columbus & Southern Ohio Electric—			
4 ¹ / ₂ % preferred (quar.)	\$1.06	8-1	7-15
4.65% preferred (quar.)	\$1.16	8-1	7-15
6% preferred (quar.)	\$1.50	8-1	7-15
Conduits National Co., Ltd. (quar.)	\$13c	8-4	7-25
Connecticut Light & Power Co. (increased)	27 ¹ / ₂ c	10-1	9-2
Continental Can Co., common (quar.)	45c	9-15	8-22
\$3.75 preferred (quar.)	93 ³ / ₄ c	10-1	9-15
4.56% conv. 2nd pfd. (quar.)	\$1.12 ¹ / ₂	9-30	8-29
Continental Steel Corp. (quar.)	50c	9-15	8-29
Cornell Paperboard Products (quar.)	25c	9-10	8-25
Dallas Transit Co., common (quar.)	8 ³ / ₄ c	8-1	7-21
7% preferred (quar.)	\$1.75	8-1	7-21
Deerfield Glassine Co. (quar.)	50c	8-15	8-1
Ditaphone Corp., common	30c	9-2	8-22
4% preferred (quar.)	\$1	9-2	8-22
Dorr-Oliver, Inc., com. (reduced)	10c	9-1	8-15
\$2 pfd. (quar.)	\$2	9-1	8-15
Douglas Aircraft (quar.)	50c	8-20	7-30
Stock dividend	3%	8-29	7-30
Dravo Corp., common (quar.)	50c	9-1	8-15
\$2 preferred (quar.)	50c	10-1	9-19
Duro-Test Corp.—			
5% conv. pfd. 1956 series (quar.)	31 ¹ / ₄ c	9-15	8-29
Eaton Manufacturing Co. (quar.)	75c	8-22	7-30
Ecuadorian Corp. (quar.)	25c	9-12	8-22
Employers Group Associates (quar.)	60c	7-30	7-16
Equitable Credit Corp., 50c pfd. (quar.)	12 ¹ / ₂ c	9-1	8-15
60c preferred (quar.)	15c	8-1	7-15
Farmer Bros. (quar.)	6c	8-4	7-18
Extra	4c	8-4	7-18
Fedders-Guilgan Corp., common (quar.)	25c	8-29	8-18
5 ¹ / ₂ % preferred 1953 series (quar.)	68 ³ / ₄ c	8-29	8-18
Federal Compress & Warehouse (quar.)	30c	9-1	8-1
Federal-Mogul-Bower Bearings, Inc. (quar.)	60c	9-10	8-22
Florida Growth Fund	4c	8-20	7-31
Freiman (A. J.) Ltd., common (quar.)	\$12 ¹ / ₂ c	8-1	7-25
4 ¹ / ₂ % preferred (quar.)	\$1.12 ¹ / ₂	8-1	7-25
Gas Service Co. (increased)	38c	9-10	8-15
General Bakeries, Ltd. (quar.)	17 ¹ / ₂ c	7-31	7-15
Gillette Co. (quar.)	50c	9-5	8-1
Glens Falls Portland Cement Co. (quar.)	20c	9-15	9-2
Globe & Republic Insurance Co. of America			
Semi-annual	50c	8-1	7-21
Grand Union Co. (quar.)	20c	8-29	8-4
Great Northern Paper Co., common	15c	9-15	9-2
4.40% preferred A (quar.)	\$1.10	9-15	9-2
Great West Coal Co., Ltd.—			
Class A (quar.)	\$12 ¹ / ₂ c	8-15	7-31
Class B (quar.)	\$12 ¹ / ₂ c	8-15	7-31
Hammond Organ Co. (quar.)	35c	9-10	8-25
Handy & Harman, common (quar.)	11c	9-2	8-14
5% preferred (quar.)	\$1.25	9-2	8-14
Harbor Plywood Corp. (quar.)	10c	9-5	8-22
Hazeltine Corp. (quar.)	35c	9-15	8-29
Heinz (H. J.) Co., 3.65% preferred (quar.)	91 ¹ / ₄ c	10-1	9-12
Hercules Gallon Products, Inc.—			
7% preferred class A (quar.)	35c	11-1	10-15
Hormel (George A.) & Co., common (quar.)	62 ¹ / ₂ c	8-15	7-26
6% preferred A (quar.)	\$1.50	8-15	7-26
Imperial Investment Corp., Ltd.—			
6 ¹ / ₄ % preferred (initial)	\$31 ¹ / ₄ c	7-31	7-18
Institutional Shares, Ltd.—			
Institutional Foundation Fund (10c from investment income plus 10c from securities profits)	20c	9-1	8-

Name of Company	Par Share	When Payable	Holders of Rec.
Insurance Co. of the State of Pennsylvania—			
Semi-annual	70c	7-23	7-16
International Harvester, 7% pfd. (quar.)	\$1.75	9-2	8-5
Interprovincial Building Credits, Ltd.	\$17½c	8-29	8-15
Iowa Public Service, common (quar.)	20c	9-1	3-15
3.75% preferred (quar.)	93½c	9-1	8-15
3.90% preferred (quar.)	97½c	9-1	8-15
4.20% preferred (quar.)	\$1.05	9-1	8-15
Iowa Southern Utilities, common (quar.)	32c	9-1	8-15
4¾% preferred (quar.)	35½c	9-1	8-15
\$1.76 preferred (quar.)	44c	9-1	8-15
Jamestown Telephone Corp., com. (increased)	\$1.40	9-15	8-29
5% 1st preferred (quar.)	\$1.25	10-1	9-15
Keyes Fibre Co., common (quar.)	30c	9-1	8-8
4.80% 1st preferred (quar.)	30c	10-1	9-10
Keystone Custodian Funds—			
Keystone Income Fund series K-1 (from net investment income)	24c	8-15	7-31
Keystone Steel & Wire Co. (quar.)	50c	9-10	8-11
Kings County Trust Co. (Brooklyn) (quar.)	\$1	8-1	7-23
Knickerbocker Fund—			
Certificates of beneficial interest	8c	8-26	7-21
Klein Department Stores (quar.)	25c	8-9	8-1
La Crosse Telephone (quar.)	20c	7-31	7-17
Lehigh Portland Cement (quar.)	35c	9-2	7-31
Libby-Owens-Ford Glass (quar.)	30c	9-10	8-20
Liggett & Myers Tobacco (quar.)	\$1	9-2	8-11
Lincoln Printing Co.—			
Dividend payment omitted at this time.			
Louisville & Nashville RR. (quar.)	\$1.25	9-12	8-1
Lynch Carrier Systems (quar.)	30c	8-15	7-25
Macco Corp. (quar.)	15c	7-31	7-18
Macmillan Co. (quar.)	25c	8-25	8-4
Extra	50c	8-25	8-4
Magnavox Co., common (quar.)	37½c	9-15	8-25
4¼% preferred (quar.)	59½c	9-15	8-25
Manning Maxwell & Moore, Inc. (quar.)	35c	9-10	8-20
Maule Industries, Inc. (quar.)	20c	9-30	9-12
McCormick & Co., 5% pfd. (s-a)	\$2.50	8-1	7-10
4¼% preferred (quar.)	59½c	9-15	8-25
Mengel Co. (quar.)	25c	9-8	8-18
Metropolitan Edison Co.—			
3.80% preferred (quar.)	95c	10-1	9-3
3.85% preferred (quar.)	96½c	10-1	9-3
3.90% preferred (quar.)	97½c	10-1	9-3
4.35% preferred (quar.)	\$1.08½	10-1	9-3
4.45% preferred (quar.)	\$1.11½	10-1	9-3
Mid-South Gas (quar.)	17c	10-1	9-15
Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	10-1	9-15
\$4.60 preferred (quar.)	\$1.15	10-1	9-15
Missouri Kansas Pipe Line, common	90c	9-16	8-29
Class B	4½c	9-16	8-29
Missouri Portland Cement (quar.)	50c	8-8	7-25
Extra	25c	8-8	7-25
Moody's Investors Service—			
\$3 participating pref. (quar.)	75c	8-15	8-1
Moore-Handley Hardware Co., common	7½c	8-1	7-15
5% preferred (quar.)	\$1.25	9-2	8-15
Morgan (J. P. & Co. (quar.)	\$2.50	9-10	8-21
Murdock Acceptance Corp.—			
(Dividend payment omitted at this time.)			
Mutual Investment Fund, Inc.—			
(Quarterly of 8 cents from net investment income plus 2 cents from realized security profits. Payable in cash or stock.)	10c	8-15	8-1
National Chemical & Mfg. (stock dividend)	2%	8-1	7-15
National Securities & Research Corp.—			
National Stock series	9c	8-15	7-31
National Preferred Stock series	10c	8-15	7-31
National Steel & Shipbuilding, com. (quar.)	10c	8-11	7-31
6% preferred (quar.)	15c	8-1	7-21
New Process Co.	50c	8-1	7-21
New York Air Brake (reduced)	25c	8-29	8-15
New York Chicago & St. Louis RR. (quar.)	50c	10-1	8-29
Noranda Mines, Ltd. (quar.)	\$50c	9-15	8-15
Nonmetal Mining Corp., Ltd. (quar.)	13c	9-30	8-29
Nortex Oil & Gas Corp.—			
\$1.20 convertible preferred (quar.)	30c	8-1	7-21
North Star Oil, Ltd., class A (quar.)	115c	9-15	8-15
Class A (quar.)	115c	12-15	11-18
O'Keefe Copper Co., Ltd.—			
A payment of 6 shillings equal to approx. 84c per American sh. subject to South African exchange control	84c	9-12	9-5
Ohio Edison Co., 4.56% pfd. (quar.)	\$1.14	9-2	8-15
Pacific Atlantic Canadian Investment, Ltd.	13c	9-2	8-15
Pacific Gas & Electric Co.—			
6% preferred (quar.)	37½c	8-15	7-25
5½% preferred (quar.)	34½c	8-15	7-25
4.80% preferred (quar.)	30c	8-15	7-25
4.50% preferred (quar.)	28½c	8-15	7-25
4.36% preferred (quar.)	27½c	8-15	7-25
5% redeemable preferred (quar.)	31½c	8-15	7-25
5% preferred A (quar.)	31½c	8-15	7-25
5% preferred (quar.)	31½c	8-15	7-25
Pacific Hawaiian Products—			
Stock dividend	100%	7-21	7-10
Initial quarterly	15c	7-31	7-2

Name of Company	Per Share	When Payable of Res.	Holders of Res.
Silvray Lighting, Inc. (quar.)	7½c	8-15	8- 8
Sinclair Oil Corp. (quar.)	75c	9-15	8-15
Smith (S. Morgan) Co. (quar.)	30c	9-10	8-22
Smith Kline & French Laboratories (quar.)	50c	9-11	8-29
South Bend Lath Works (quar.)	30c	8-29	8-15
Southern California Edison Co.—			
4.08% preferred (quar.)	25½c	8-31	8- 5
4.24% preferred (quar.)	26½c	8-31	8- 5
4.78% preferred (quar.)	29½c	8-31	8- 5
4.88% preferred (quar.)	30½c	8-31	8- 5
Southwestern Drug Corp., common (quar.)	50c	8-15	7-31
\$5 1st preferred (quar.)	\$1.25	7-15	6-30
Southwestern Investors—			
(From investment income)	10c	8-15	7-31
Southwestern Life Insurance Co. (Dallas)—			
Quarterly	45c	10-10	10- 1
Southwestern Public Service Co.—			
Common (quar.)	37c	9- 1	8-15
\$3.70 preferred (quar.)	92½c	11- 1	10-20
3.90% preferred (quar.)	97½c	11- 1	10-20
4.15% preferred (quar.)	\$1.03½	11- 1	10-20
4.25% preferred (quar.)	\$1.06½	11- 1	10-20
4.40% preferred (quar.)	\$1.10	11- 1	10-20
4.60% preferred (quar.)	\$1.15	11- 1	10-20
4.75% preferred (initial quar.)	\$1.18½	11- 1	10-20
4.36% \$25 par preferred (quar.)	27½c	11- 1	10-20
4.40% \$25 par preferred (quar.)	27½c	11- 1	10-20
Stange (William J.) Co.—	35c	7-30	7-16
Stein (A.) & Co. (quar.)	25c	8-15	7-31
Stein Roe & Farnham Fund	20c	7-25	7-10
Steinberg's Ltd., 5¼% pfd. A (quar.)	\$1.32	8-15	7-25
3.65% preferred (quar.)	\$1.14c	7-31	7-16
Sterling Investment Fund, Inc.			
Quarterly from investment income	12c	7-29	7-21
Stone & Webster (quar.)	50c	9-15	8-29
Suburban Gas Service (quar.)	25c	7-31	7-23
Sunray Mid-Continental Oil Co.—			
Common (quar.)	33c	9-15	8- 7
4½% preferred A (quar.)	28½c	9- 1	8- 7
5¼% 2nd preferred 1955 series (quar.)	41½c	9- 1	8- 7
Sunshine Biscuits (quar.)	\$1	9- 5	8- 6
Tampa Electric Co., common (quar.)	30c	8-15	8- 1
4.32% preferred A (quar.)	\$1.08	8-15	8- 1
4.16% preferred B (quar.)	\$1.04	9-15	8- 1
Taylor Pearson & Carson (Canada Ltd.)—			
5% convertible preferred (quar.)	\$12½c	8-15	7-31
Tennessee Gas Transmission, com. (quar.)	25c	9-15	8-22
4.10% preferred (quar.)	\$1.02½	10- 1	9-12
4.50% preferred (quar.)	\$1.12½	10- 1	9-12
4¼% preferred (quar.)	\$1.06½	10- 1	9-12
4.60% preferred (quar.)	\$1.15	10- 1	9-12
4.64% preferred (quar.)	\$1.16	10- 1	9-12
4.65% preferred (quar.)	\$1.16½	10- 1	9-12
4.90% preferred (quar.)	\$1.22½	10- 1	9-12
5% preferred (quar.)	\$1.25	10- 1	9-12
5.10% preferred (quar.)	\$1.27½	10- 1	9-12
5.12% preferred (quar.)	\$1.28	10- 1	9-12
5.25% preferred (quar.)	\$1.31½	10- 1	9-12
5.16% preferred (quar.)	\$1.29	10- 1	9-12
Texas Gulf Sulphur Co.	25c	9-15	8-22
Texas Industries, common (increased)	7½c	8-15	7-31
\$5 preferred (quar.)	\$1.25	7-31	7-18
Thalhimer Bros., common (quar.)	15c	7-31	7-18
3.65% redeemable preferred (quar.)	91½c	7-31	7-18
Thatcher Glass Mfg. (quar.)	35c	9-15	8-29
Ther-O-Disc (quar.)	20c	7-30	7-16
Thompson (John R.) Co. (quar.)	20c	8-15	8- 1
Thompson Paper Box Ltd.	43c	9- 2	8-32
Thrifty Mart Inc.—			
Class A (quar.)	30c	9- 1	8-20
Class B (quar.)	30c	9- 1	8-20
Tobacco Securities Trust Co., Ltd.—			
Ordinary (final)	7½c	9- 9	8- 5
Tokheim Corp. (quar.)	35c	8-29	8-15
U. S. Lines Co., common (quar.)	50c	9- 5	8-15
4½% preferred (quar.)	22½c	1-1-59	12- 5
U S Vitamin Corp. (quar.)	25c	8-15	7-31
Upper Peninsular Power, common (quar.)	40c	8- 1	7-22
5½% preferred (quar.)	\$1.31½	8- 1	7-22
5½% preferred (quar.)	\$1.37½	8- 1	7-22
Warner & Swasey Co. (quar.)	20c	8-25	8- 6
Washington Mutual Investment Fund	8c	9- 1	7-31
Westchester Fire Insurance (quar.)	30c	8- 1	7-17
Western Air Lines (quar.)	20c	8-15	8- 1
Western Canada Breweries, Ltd. (quar.)	\$30c	9- 2	7-31
Wisconsin Power & Light Co. (quar.)	34c	8-15	7-31
Woodall Industries, common (quar.)	30c	8-29	8-15
5% convertible preferred (quar.)	31½c	9- 9	8-15
Woodley Petroleum Co. (quar.)	12½c	9-30	9-15
Wurlitzer Co. (quar.)	10c	9- 1	8-15
Youngstown Sheet & Tube (quar.)	\$1.25	9-15	8-15

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable of	Holders
A C F Wrigley Stores (Stock dividend).....	4%	7-29	7- 7
Abacus Fund (stock dividend)-----			
One share of Eastern N. Y. Power Corp. for each share held.....		7-31	7-22
Aberdeen Petroleum Corp., class A.....	7c	7-30	7-18
Acme Precision Products, common.....	10c	9-15	8-25
\$1.10 convertible preferred (quar.).....	27½c	8- 1	7-15
Adams-Mills Corp. (quar.).....	50c	8- 1	7-18
Aero Supply Manufacturing (resumed).....	10c	7-31	7-11
Affiliated Fund, Inc. (quarterly from net in- vestment income).....	6c	7-21	6-23
Agnew-Surpass Shoe Stores, Ltd. (increased).....	115	9- 2	7-31
Aerona Mfg. Corp., 55c preferred (quar.).....	14c	8- 1	7-14
5½% prior preferred (quar.).....	28c	8- 1	7-14
Alco Products, Inc., 7% preferred (entire issue called for redemption on Aug. 8 at \$115 per share plus this dividend).....	73c	8- 8	----
Allen (R. C.) Business Machines, Inc.-----			
Quarterly.....	12½c	9- 2	8-15
Allied Control Co., common (quar.).....	25c	8-15	7-25
7% preferred (s-a).....	14c	8-15	7-25
Allied Stores Corp., common (quar.).....	75c	7-21	6-24
Allison Steel Mfg. Co., 75c conv. pfd. (quar.).....	18¾c	10- 1	9-22
Aluminum Co. of America, common (quar.).....	30c	9-10	8-20
\$3.75 preferred (quar.).....	93¾c	10- 1	9-19
Amalgamated Sugar Co., 5% pfd. (quar.).....	12½c	8- 1	7-17
Amerada Petroleum Corp. (quar.).....	50c	7-31	7-15
American Aggregates, common (quar.).....	25c	8-28	8-14
5% preferred (quar.).....	\$1.25	10- 1	9-16
American Art Metals-----			
6% preferred (quar.).....	15c	8- 1	7-19
6% preferred (quar.).....	15c	11- 1	10-20
American Book Co. (quar.).....	87½c	8- 1	7-18
American Business Shares Inc.-----			
(Quar. from investment income).....	4c	8-20	7-22
American Can Co. (quar.).....	50c	8-15	7-25
American Cement Corp.-----			
\$1.50 preferred (quar.).....	37½c	8- 1	7-15
\$1.50 preferred (quar.).....	37½c	11- 1	10-15
American Equitable Assurance (N. Y.) (s-a).....	95c	8- 1	7-21
Aberdeen Fund.....	\$0.008	7-25	6-30
American Box Board (quar.).....	25c	8-11	7-25
Stock dividend.....	1%	8-11	7-25
American Distilling Co. (quar.).....	40c	7-25	7-15
American Furniture (quar.).....	5c	8-15	7-31

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
American Home Products Corp. (monthly)	25c	8-1	7-14	Borg-Warner Corp., common (quar.)	50c	8-1	7-9	Consumers Power Co., common (quar.)	60c	8-20	7-16
Stock dividend	25c	9-30	9-15	3 1/2% preferred (quar.)	87 1/2c	10-1	9-10	4.16% preferred (quar.)	\$1.04	10-1	9-6
Stock dividend	25c	12-31	12-15	Boston Edison Co., common (quar.)	70c	8-1	7-10	4.50% preferred (quar.)	\$1.12 1/2	10-1	9-5
Stock dividend	25c	3-31-59	3-16	4.25% preferred (quar.)	\$1.06	8-1	7-10	4.52% preferred (quar.)	\$1.13	10-1	9-6
American Ice Co., preferred	\$1.50	7-25	7-11	Bowl-Mor, 30c preferred (quar.)	7 1/2c	10-1	9-20	Container Corp. of America, common (quar.)	25c	8-25	8-6
American Insurance Co. (Newark, N. J.)	32 1/2c	9-2	8-11	Bralorne Mines, Ltd.	110c	7-28	7-7	4% preferred (quar.)	\$1	9-1	8-20
Quarterly	32 1/2c	9-2	8-11	Bridge & Tank (Canada) Ltd., common	130c	9-1	8-15	Continental Electric Equipment	5c	7-25	7-7
American-Marietta Co., common (quar.)	25c	8-1	7-18	\$2.90 preference (quar.)	\$72 1/2c	9-1	8-15	Stock dividend	5c	7-25	7-7
5% preferred (quar.)	\$1.25	8-1	7-18	\$3.80 preferred (quar.)	95c	10-1	9-22	Continental Life Insurance (Toronto) (s-a)	\$1.30	8-1	7-30
American Metal Climax Inc.	11.12 1/2	9-2	8-21	Brooklyn Union Gas (quar.)	55c	8-1	7-7	Continental Transportation Lines (quar.)	17 1/2c	8-1	7-14
4 1/2% preferred (quar.)	11.12 1/2	9-2	8-21	Brookridge Development (stock dividend)	3 1/2c	7-31	7-15	Copp Clark Publishing Co., Ltd. (quar.)	47 1/2c	9-1	8-15
American Monorail Co.	30c	7-31	7-18	Brown Shoe Co. (quar.)	55c	9-2	8-15	Corn Products Refining	45c	7-25	7-1
\$1.20 conv. pfd. (1956 series) (quar.)	30c	7-31	7-18	Bruning (Charles) Co. (quar.)	25c	9-2	8-12	Common (increased quar.)	45c	7-25	7-1
American Mutual Fund, Inc. (quarterly from investment income)	6c	8-1	6-20	Bullock's, Inc., common (quar.)	50c	9-2	8-13	Corporate Investors, Ltd., class A	28c	7-21	6-20
American Natural Gas, common (quar.)	65c	8-1	7-15	4% preferred (quar.)	\$1	8-1	7-14	Corson (G. & W. H.), Inc. (quar.)	5c	9-5	8-22
6% preferred (quar.)	37 1/2c	8-1	7-15	Burns & Co., Ltd. (quar.)	175c	7-29	7-8	Cosmopolitan Realty (quar.)	\$4	8-15	8-1
American Photocopy Equipment	30c	10-1	9-15	Quarterly	115c	7-29	7-8	Craddock-Terry Shoe, 5% pfd. (s-a)	\$2.50	1-1-59	12-16
Increased quarterly	30c	10-1	9-15	Burroughs Corp. (quar.)	25c	7-21	6-27	Craig Systems (year-end)	15c	7-31	7-14
American President Lines, Ltd.	11.25	9-19	9-10	Burry Biscuit Corp., \$1.25 preferred (quar.)	31c	8-15	8-1	Crain (R. L.), Ltd. (quar.)	225c	9-30	9-5
5% non-cum. preferred (quar.)	11.25	12-19	12-10	Byers (A. M.) Co., 7% preferred (quar.)	\$1.75	8-1	7-11	Creamery Package Mfg. (quar.)	40c	7-21	7-7
5% non-cum. preferred (quar.)	11.25	12-19	12-10	Calaveras Cement (quar.)	25c	8-20	8-11	Cribben & Sexton Co.	28 1/2c	9-1	8-15
American Radiator & Standard Sanitary Corp. conv. (quar.)	10c	9-24	8-26	Calaveras Land & Timber Corp.	\$1	8-4	7-14	4 1/2% convertible preferred (quar.)	10c	8-1	7-15
7% preferred (quar.)	\$1.75	9-1	8-26	Caldwell Linen Mills, Ltd.	138c	8-1	7-15	Crosslet B. (quar.)	10c	8-1	7-15
American-Saint Gobain Corp.	31 1/4c	9-1	8-15	\$1.50 1st preferred (quar.)	75c	8-1	7-15	Crown Cork International Corp.	25c	10-1	9-10
5% preferred (quar.)	31 1/4c	9-1	8-15	California Electric Power, \$3 pfd. (quar.)	17 1/2c	8-16	7-31	Class A (quar.)	150c	8-15	7-15
American Smelting & Refining	\$1.75	7-31	7-11	California Interstate Telephone (quar.)	40c	7-21	6-30	Crown Cork & Seal Ltd. (quar.)	25c	10-1	9-10
7% preferred (quar.)	\$1.75	7-31	7-11	California Oregon Power, common (quar.)	55c	8-15	7-25	Crystal Oil & Land Co.	28c	9-2	8-15
American Thermos Products (quar.)	30c	8-1	7-18	California Packing Corp. (quar.)	30c	8-1	7-10	\$1.12 preferred (quar.)	\$1.75	9-29	9-17
American Title & Insurance (Fla.)	7 1/2c	9-20	9-5	California Water & Telephone, com. (quar.)	25c	8-1	7-10	Cuban-American Sugar Co., 7% pfd. (quar.)	50c	9-26	9-5
American Transit Corp.	75c	7-24	6-26	\$1 preferred (quar.)	30c	8-1	7-10	Curtiss-Wright Corp., class A (quar.)	50c	12-26	12-8
6% convertible preferred A (s-a)	25c	8-1	7-16	\$1.25 preferred (quar.)	31 1/4c	8-1	7-10	Class A (quar.)	87 1/2c	8-15	8-1
American Viscose Corp. (reduced)	30c	7-25	7-11	\$1.32 preferred (quar.)	33c	8-1	7-10	Cuneo Press, 5 1/2% preferred (quar.)	5c	7-25	6-30
Amphenol Electronics (quar.)	25c	9-22	9-10	Campbell Red Lake Mines, Ltd. (quar.)	17 1/2c	7-28	6-27	Cutter Laboratories, Ltd., voting common	15c	7-28	7-14
Anchor Post Products (quar.)	50c	7-30	7-17	Campbell Soup (quar.)	37 1/2c	7-31	7-3	Daitch Crystal Dairies (quar.)	35c	12-31	12-20
Anderson Clayton & Co. (quar.)	130c	9-2	8-8	Canada Crushed & Cut Stone, Ltd.	\$1.50	10-1	9-2	Dagfontein Mines (irreg.)	\$1	8-1	7-10
Anglo-Canadian Telephone Co.	\$56 1/4c	8-1	7-10	6% preference (quar.)	115c	8-15	7-31	Dallas Power & Light, \$4 pfd. (quar.)	\$1.06	8-1	7-10
Class A (quar.)	\$56 1/4c	8-1	7-10	Canada Fells Ltd., common (quar.)	\$1.15	10-1	9-15	4 1/2% preferred (quar.)	\$1.13	8-1	7-10
4 1/2% preferred (quar.)	\$56 1/4c	8-1	7-10	60c participating class A (quar.)	\$1.15	10-1	9-15	David & Freire, Ltd., class B	\$1.06	8-1	7-10
Anglo-Huronian, Ltd. (s-a)	225c	7-24	6-26	Canada Life Assurance Co. (quar.)	\$1.15	10-1	9-15	Daybright Lighting (quar.)	15c	9-2	8-15
Anheuser-Busch, Inc. (quar.)	30c	9-9	8-12	Canada Southern Railway Co. (s-a)	\$1.50	8-1	7-18	Daystrom, Inc. (quar.)	30c	8-15	7-28
Animal Trap Co. of America, com. (quar.)	20c	8-1	7-21	Canadian Bronze, Ltd., common (quar.)	\$1.50	8-1	7-10	Dayton & Michigan RR., common (s-a)	87 1/2c	10-1	9-15
5% preferred (quar.)	62 1/2c	8-1	7-21	5% preference (quar.)	\$1.25	8-1	7-10	8% preferred (quar.)	\$1	10-7	9-15
Acadia-Atlantic Sugar Refineries, Ltd.	\$12 1/2c	10-1	9-10	Canadian Dredge & Dock Ltd. (inc. s-a)	165c	11-1	10-15	Dayton Rubber Co., common (quar.)	35c	7-25	7-10
Common (quar.)	\$12 1/2c	10-1	9-10	Canadian Industries Ltd., common (quar.)	\$10c	7-31	6-30	Class A (quar.)	50c	7-25	7-10
Class A (quar.)	\$12 1/2c	10-1	9-10	Canadian International Investment Trust, Ltd., common	\$15c	9-2	8-15	De Vilbiss Company (quar.)	25c	7-21	7-10
5% preference (quar.)	\$1.25	9-15	8-20	Canadian Investment Fund, Ltd.	29c	8-1	7-15	Delaware Power & Light Co. (quar.)	50c	7-31	7-8
Acme Steel Co. (quar.)	25c	8-2	7-15	Special shares	\$20c	8-15	7-15	Denver Tramway Corp.	62 1/2c	12-15	12-8
Appalachian Power Co., 4 1/2% pfd. (quar.)	\$1.12 1/2	8-1	7-7	Canadian Oil Cos., Ltd. (quar.)	\$75c	8-1	6-20	\$2.50 to \$3.50 preferred (quar.)	\$1	9-3	8-15
4.50% pfd. (with sinking fund) (quar.)	\$1.12 1/2	8-1	7-7	Canadian Pacific Ry. (s-a)	\$1.25	7-21	7-10	Denver Union Stock Yard (quar.)	25c	7-30	7-16
Argo Oil Corp. (quar.)	25c	9-12	8-14	Carolina, Clinchfield & Ohio Ry.	\$1.25	7-21	7-10	Detrex Chemical Industries (quar.)	45c	8-1	7-7
Argus Corp., Ltd., common (quar.)	\$20c	8-1	7-31	Guaranteed (quar.)	33c	8-1	7-11	Diamond Gardner Corp., common (quar.)	37 1/2c	8-1	7-7
\$2.40 2nd preference A (quar.)	\$20c	8-1	7-31	Carolina Power & Light, common (quar.)	\$1.75	10-1	9-12	\$1.50 preferred (quar.)	\$2	7-23	7-9
\$2.50 preference share series B (quar.)	\$62 1/2c	8-1	7-15	7% preferred (quar.)	11 1/2c	10-1	9-12	Discount Corp. of New York	\$4	7-23	7-9
Arizona Public Service Co., common (quar.)	27 1/2c	9-1	8-1	6 1/2% preferred (quar.)	5c	8-1	7-15	Extra	24c	8-1	7-10
\$1.10 preferred (quar.)	27 1/2c	9-1	8-1	Caterpillar Tractor, common (quar.)	\$1.05	8-9	7-18	Dividend shares, Inc. (quarterly from net investment income)	50c	8-30	8-15
\$2.50 preferred (quar.)	62 1/2c	9-1	8-1	4.20% preferred (quar.)	50c	7-31	7-8	Dobbs Houses, Inc. (quar.)	25c	9-19	9-12
\$2.36 preferred (quar.)	\$1.08 1/4	9-1	8-1	5% preferred (quar.)	25c	7-31	7-8	Dodge & Cox Fund	37 1/2c	8-15	8-1
\$4.35 preferred (quar.)	60c	9-1	8-1	Ceneco Instrument Corp.	10c	8-22	8-12	Dodge Mfg. Corp., common (quar.)	29c	10-1	9-19
\$2.40 A preferred (initial)	45c	9-1	8-1	Central of Georgia Ry., 5% preferred (quar.)	\$1.25	12-20	12-16	\$1.56 preferred (quar.)	\$117 1/2c	7-30	6-30
Arnold Altek Aluminum, common (quar.)	7 1/2c	8-15	8-1	Central Hudson Gas & Electric, com. (quar.)	20c	8-1	7-10	Dome Mines, Ltd. (quar.)	25c	7-31	7-17
35c convertible preferred (quar.)	8 1/4c	8-15	8-1	Central Illinois Securities Corp., com. (quar.)	10c	9-15	9-2	Dominion Bridge Co., Ltd. (quar.)	25c	6-29	6-15
4 1/2% preferred (quar.)	56 1/4c	9-1	8-20	\$1.50 conv. pref. (quar.)	37 1/2c	8-1	7-18	Dominion Fabrics, Ltd., common (quar.)	\$37 1/2c	8-1	7-15
Associated Dry Goods Corp., common (quar.)	50c	9-2	8-8	Central Power & Light, 4% pfd. (quar.)	\$1	8-1	7-15	2nd convertible preferred (quar.)	\$1.25	9-31	9-9
5.25% preferred (quar.)	\$1.31 1/4	9-2	8-8	4.20% preferred (quar.)	\$1.05	8-1	7-15	Dominion Steel & Coal Corp., Ltd. (quar.)	\$25c	7-30	7-11
Associated Truck Lines, Inc., class A (quar.)	17 1/2c	8-15	7-31	Central Public Utility Corp. (quar.)	20c	8-1	7-10	Dominion Stores, Ltd. (quar.)	\$31 1/4c	9-13	8-15
Atchison, Topeka & Santa Fe Ry.	30c	9-2	7-25	Central & South West Corp. (quar.)	42 1/2c	8-29	7-31	Dominion Tar & Chemical Co., Ltd.	\$112 1/2c	8-1	7-2
Common (quar.)	25c	8-1	6-27	Champion Oil & Refining (quar.)	25c	8-1	7-10	Common (quar.)	112 1/2c	8-1	7-2
5% non-cum. preferred (s-a)	\$4.50	9-2	8-20	Chase Manhattan Bank (N. Y.) (quar.)	60c	8-15	7-15	Donald Ropes & Wire Cloth, Ltd.	\$20c	8-1	7-15
Atlanta & Charlotte Air Line Ry. (s-a)	\$1.359	8-1	7-10	Chesapeake Corp. of Va. (quar.)	30c	8-15	8-5	Donnacona Paper Co. Ltd., common	\$25c	10-31	9-30
4% preferred (initial)	\$1.02 1/2	8-1	7-10	Chicago Milwaukee St. Paul & Pacific RR.	37 1/2c	7-31	7-11	Dover & Rockaway RR. (s-a)	\$3	10-1	9-30
4.10% preferred (quar.)	\$1.08 3/4	8-1	7-10	Common (quar.)	37 1/2c	10-23	10-3	Dreyfus Fund, Inc.	5c	7-30	7-18
4.35% preferred (quar.)	\$1.08 3/4	8-1	7-10	Common (quar.)	37 1/2c	12-18	11-28	(From net investment income)	84c	7-31	7-18
4.35% preferred second series (quar.)	\$1.08 3/4	8-1	7-10	Series A preferred (quar.)	\$1.25	9-25	9-8	Drug Fair-Community Drug Co., Inc. (quar.)	\$10c	7-31	7-3
Atlantic Refining Co., 3.75% pfd. B (quar.)	93 1/4c	8-1	7-3	Series A preferred (quar.)	\$1.25	11-26	11-7	Du Pont Co. of Canada (1956) Ltd., com.	\$10c	7-31	7-3
Atlas Corp., 5% preferred (quar.)	25c	9-15	8-26	Cincinnati Gas & Electric, common (quar.)	37 1/2c	8-15	7-15	du Pont (E. I.) & Co.	87 1/2c	7-25	7-10
5% preferred (quar.)	25c	12-15	11-26	4% preferred (quar.)	\$1	10-1	9-15	\$3.50 preferred (quar.)	\$1.12 1/2	7-25	7-10
Atlas Steels, Ltd. (quar.)	125c	8-1	7-3	4 1/2% preferred (quar.)	\$1.18 1/4	10-1	9-15	\$4.50 preferred (quar.)	25c	8-1	7-11
Augusta Newspapers, class A (quar.)	10c	8-1	7-15	Cincinnati Inter-Terminal RR. Co.	\$2	8-1	7-10	Ducommun Metals & Supply (quar.)	25c	8-1	7-11
6% preferred (quar.)	15c	8-1	7-15	4% preferred (s-a)	40c	9-1	8-11	Dun & Bradstreet (quar.)	35c	9-10	8-20
6 1/2% preferred (quar.)	11 1/2c	8-1	7-15	Common (quar.)	\$1	9-1	8-11	Dunhill International, Inc. (bi-monthly)	10c	8-1	7-21
Aurora Gold Mines, Ltd. (quar.)	14c	9-1	8-11	Cities Service (quar.)	60c	9-8	8-15	Dupuis Freres, Ltd., class A (quar.)	\$11c	8-15	7-31
Austin Nichols & Co., common (irreg.)	20c	8-1	7-14	City Investing Co., common	20c	8-15	7-25	4.80% preferred (quar.)	\$30c	8-15	7-31
Stock dividend	5c	8-1	7-14	City Stores Co., common (quar.)	35c	8-1	7-14	East Kootenay Power Ltd., 7% pfd. (accum.)	\$1.75	9-15	8-30
\$1.20 conv. prior preference (quar.)	30c	8-1	7-14	4 1/2% preferred (quar.)	\$1.06 1/4	8-1	7-14	Eastern Industries, common (quar.)	10c	8-1	7-16
Automatic Canteen Co. of America	100%	8-1	6-16	Clearfield & Mahoning Ry. (s-a)	\$1.50	1-1-59	12-19	70c convertible preferred (quar.)	17 1/2c	8-1	7-16
Stock dividend (subject to stockholders approval on July 16th)	17 1/2c	7-30	7-16	Cleveland, Cincinnati & St. Louis Ry.	5c	7-31	7-21	Eastern Racing Assn., common (quar.)	7 1/2c	10-1	9-15
Automobile Banking, common (quar.)	17 1/2c	7-30	7-16	Common (s-a)	\$5	7-31	7-21	\$1 preferred (quar.)	25c	10-1	9-15
Class A (quar.)	17 1/2c	7-30	7-16	5% preferred (quar.)	\$1.25	7-31	7-21	Eastern States Corp. (Md.)	\$1.75	8-1	7-3
\$1.50 preferred (quar.)	37 1/2c	7-30	7-16	Cleveland Electric Illuminating Co., common	40c	8-15	7-18	\$7 preferred A (accumulative)	\$1.50	8-1	7-3
6% preferred A (quar.)	15c	7-30	7-16	Cleveland & Pittsburgh RR.	\$1.12 1/2	10-1	9-5	\$6 preferred B (accumulative)	15c	7-25	7-11
6% preferred B (quar.)	15c	7-30	7-16	4% special pfd. (quar.)	50c	9-2	8-8	Easy Washing Machine Co., Ltd. (quar.)	15c	7-25	7-11
Avalon Telephone Co. Ltd., 5 1/2% pfd. (quar.)	\$34 1/4c	7-31	7-2	7% regular guaranteed (quar.)	87 1/2c	9-2	8-8	Extra	15c	7-25	7-11
Avco Mfg., common (quar.)	10c	8-20	8-1	Cleveland Worsted Mills (liquidating)	\$35	12-28	12-20	Ekco Products Co., common (quar.)	50c	8-1	7-15
\$2.25 preferred (quar.)	56 1/4c	8-1	7-15	Coca-Cola Bottling Co. (Los Angeles) (s-a)	75c	7-30	7-7	4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-15
Avondale Mills, common (quar.)	30c	8-1	7-15	Coca-Cola Bottling Co. of St. Louis (quar.)	51c	7-21	7-10				

Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.	Name of Company	Par Share	When Payable	Holders of Rec.
First National City Bank (N. Y.) (quar.)	75c	8-1	7-3	Hoover Company, class A (quar.)	20c	9-12	8-18	Little Miami RR. Special gtd. (quar.)	50c	9-10	8-15
Firth Sterling Inc., 7% preferred (quar.)	\$1.75	8-1	7-18	Class B (quar.)	20c	9-12	8-18	Special guaranteed (quar.)	50c	12-10	11-17
Fluor Corp., Ltd. (quar.)	30c	7-25	7-9	4 1/2% preferred (quar.)	\$1.12 1/2	9-30	9-19	Special guaranteed (quar.)	50c	3-10-59	2-19
Food Fair Stores—				Horsers, Inc. (quar.)	25c	8-1	7-18	Original capital (quar.)	\$1.10	9-10	8-15
Stock dividend (one additional share for each two shares held to effect 3-for-2 split)	50%	8-15	7-11	Horn & Hardart (N. Y.), common (quar.)	50c	8-1	7-18	Original capital (quar.)	\$1.10	12-10	11-17
Food Giant Markets, Inc.—				5% preferred (quar.)	\$1.25	9-1	8-18	Original capital (quar.)	\$1.10	3-10-59	2-19
4% convertible preferred (s-a)	20c	8-1	7-15	Horne (Joseph) Co. (quar.)	45c	8-1	7-23	Loblaw Cos. Ltd., class A (quar.)	10c	9-2	8-6
Food Machinery & Chemical Corp.—				Hotel Syracuse (N. Y.), common (quar.)	60c	8-1	7-19	Class B (quar.)	10c	9-2	8-6
3 3/4% preferred (quar.)	93 3/4c	8-1	7-15	4% preferred (quar.)	10c	8-1	7-19	\$2.40 preferred (quar.)	\$1.10	9-2	8-6
Foot Bros. Gear & Machine—				Houston Lighting & Power, com. (quar.)	40c	9-10	8-15	Loblaw Groceries Ltd., common (quar.)	\$1.10	9-2	8-6
5 1/4% conv. preferred (quar.)	\$0.0215625	8-1	7-18	Hubbman Factors, class A (quar.)	12 1/2c	8-1	7-15	1st preferred (quar.)	\$1.10	9-2	8-6
Forbes & Wallace, voting common (quar.)	35c	9-2	8-22	Class B (quar.)	.006 1/4	8-1	7-15	2nd preference (quar.)	\$1.10	9-2	8-6
Non-voting common (quar.)	35c	9-2	8-22	Hugo-on Production (quar.)	60c	9-15	8-29	Local Finance Corp. (R. I.), common	25c	8-1	7-15
Ford Motor Co. (reduced)	40c	9-11	8-12	Hudson Bay Mining & Smelting Ltd. (quar.)	475c	9-8	8-8	Preferred (quar.)	11 1/4c	9-2	8-15
Ford Motor Co. of Canada Ltd.—				Huron & Erie Mortgage Corp. (Ontario)—				Lock Joint Pipe Co., com. (increased quar.)	25c	9-30	9-17
Class A (quar.)	\$1.25	9-15	8-8	Quarterly	140c	10-1	9-15	8% preferred (quar.)	\$1	10-1	9-17
Class B (quar.)	\$1.25	9-15	8-8	Hussmann Refrigerator (quar.)	25c	8-1	7-16	Long Island Lighting (quar.)	30c	8-1	7-11
Fort Wayne & Jackson RR., pfd. (s-a)	\$2.75	9-3	8-20	Huttag Sash & Door—				Lord Baltimore Hotel, 7% 2nd pfd. (quar.)	\$1.75	8-1	7-23
Franklin Stores Corp. (quar.)	20c	7-25	7-15	5% preferred (quar.)	\$1.25	9-30	9-15	7% 2nd preferred (quar.)	\$1.75	11-1	10-23
Fraser Brick & Tile (extra)	2c	7-25	7-11	5% preferred (quar.)	\$1.25	12-30	12-15	Louisiana Power & Light, 4.16% pfd. (quar.)	\$1.04	8-1	7-10
Fraser Cos., Ltd. (quar.)	130c	7-28	6-30	Hydra-Power Corp. (quar.)	5c	7-31	7-15	4.44% preferred (quar.)	\$1.11	8-1	7-10
Friedman (L.) Realty (quar.)	10c	8-15	8-1	Hydraulic Press Brick Co. (quar.)	25c	8-1	7-18	4.96% preferred (quar.)	\$1.24	8-1	7-10
Quarterly	10c	11-15	11-1	Hydro-Electric Securities Corp.—				Lower St. Lawrence Power Co.—			
Frito Company (quar.)	20c	7-31	7-18	5% preferred B (s-a)	125c	8-1	6-30	4 1/2% preferred (quar.)	\$22 1/2c	8-1	7-15
Fruehauf Trailer—				Hygrade Food Products Corp.—				Lukens Steel Co. (quar.)	50c	8-15	8-1
4% preferred (quar.)	\$1	9-2	8-15	4% series A preferred (quar.)	\$1	8-1	7-15	Lunkenheimer Co. (quar.)	35c	9-10	8-29
Fulton Industrial Securities Corp., common	14c	8-1	7-15	5% series B preferred (quar.)	\$1.25	8-1	7-15	Lynchburg Gas Co. (quar.)	25c	7-25	7-15
\$3.50 1st preferred (quar.)	87 1/2c	8-1	7-15								
Funsten (R. E.) Co., common (quar.)	15c	9-1	8-22	Idaho Power Co., common (increased)	40c	8-20	7-25	MRA Holdings, Ltd.—			
4 1/2% preferred (quar.)	56 1/4c	10-1	9-17	4% preferred (quar.)	\$1	8-20	7-15	5% participating preferred (quar.)	\$31 1/4c	8-1	7-15
Gale & Company, common (quar.)	15c	8-1	7-21	Illinois Brick Co. (quar.)	35c	8-1	7-18	MacKinnon Structural Steel Co., Ltd.—			
\$1.50 preferred A (quar.)	37 1/2c	8-1	7-21	Illinois Power Co., common (quar.)	37 1/2c	8-1	7-10	5% 1st preferred (quar.)	\$1.25	9-15	8-29
\$6 preferred (quar.)	\$1.50	8-1	7-21	4.08% preferred (quar.)	51c	8-1	7-10	Machlett Laboratories (quar.)	5c	9-15	8-29
Gamble-Skogmo Inc., com. (quar.)	15c	7-31	7-18	4.20% preferred (quar.)	52 1/2c	8-1	7-10	Macy (R. H.) & Co., 4 1/4% pfd. A (quar.)	\$1.06	8-1	7-9
5% preferred (quar.)	62 1/2c	7-31	7-18	4.26% preferred (quar.)	53 1/4c	8-1	7-10	Preferred B (quar.)	\$1	8-1	7-9
Gardner-Denver Co., common (quar.)	50c	9-2	8-12	4.42% preferred (quar.)	55 1/4c	8-1	7-10	Mallman, Ltd., 5% preferred (quar.)	\$1.25	7-30	7-16
4% preferred (quar.)	\$1	8-1	7-15	4.70% preferred (quar.)	58 3/4c	8-1	7-10	Mallory (P. R.) & Co., 5% pfd. (quar.)	62 1/2c	8-1	7-11
General Baking Co., common (quar.)	15c	8-1	7-15	Imperial Flo-Glaze Paints, Ltd.—				Manhattan Bond Fund, Inc.—			
\$8 preferred (quar.)	\$2	10-1	9-17	Common (quar.)	132 1/2c	9-1	8-18	Quarterly from net investment income	8 1/2c	7-25	7-1
General Dynamics Corp. (quar.)	50c	8-9	7-11	\$1.50 convertible participating pfd. (quar.)	137 1/2c	9-1	8-18	Manfield Tire & Rubber, com. (quar.)	30c	7-28	7-2
General Electric Co. (quar.)	50c	7-25	6-20	Imperial Life Assurance Co. of Canada—				Marion Mfg. Co.—	15c	9-2	8-23
General Mills, Inc. (quar.)	75c	8-1	7-10	Quarterly	150c	10-1	9-12	Massachusetts Indemnity & Life Insurance—			
General Motors Corp.—				Indian Head Mills, \$1.25 preferred (quar.)	31 1/4c	8-1	7-15	Quarterly	20c	8-25	8-15
\$5 preferred (quar.)	\$1.25	8-1	7-7	\$1.50 preferred (quar.)	37 1/2c	8-1	7-15	Massachusetts Investors Trust—			
\$3.75 preferred (quar.)	93 3/4c	8-1	7-7	Industria Elctrica de Mexico S. A.—				Shares of beneficial interest (quarterly			
General Public Utilities Corp. (quar.)	50c	8-15	7-15	American shares	20c	11-28	11-15	from net income)	10c	7-25	6-30
General Shoe Corp. (quar.)	37 1/2c	7-31	7-17	Ingersoll-Rand Co., common (quar.)	75c	9-2	8-4	Massawippi Valley Ry. (s-a)	83	8-1	7-1
General Steel Wares, Ltd., common (quar.)	110c	8-15	7-18	6% preferred (s-a)	\$3	1-2-59	12-3	Matheson & Hegeler Zinc Co.	20c	7-31	7-15
5% preferred (quar.)	\$1.25	8-1	7-4	Ingram & Bell, Ltd., 60c pref. (quar.)	115c	7-30	7-15	May Department Stores, com. (quar.)	55c	9-2	8-15
General Telephone Corp., common (quar.)	50c	9-30	9-2	Interchemical Corp., common (quar.)	65c	8-1	7-18	\$3.75 preferred (quar.)	93 3/4c	9-2	8-15
4.25% preferred (quar.)	53 1/4c	10-1	9-2	4 1/2% preferred (quar.)	\$1.12 1/2	8-1	7-18	\$3.75 preferred (1947 series) (quar.)	93 3/4c	9-2	8-15
4.40% preferred (quar.)	55c	10-1	9-2	Interior Breweries, Ltd.—				\$3.40 preferred (quar.)	85c	9-2	8-15
4.75% preferred (quar.)	59 1/4c	10-1	9-2	50c class A preference (quar.)	113c	8-1	7-10	Mayer (Oscar) & Co. (quar.)	20c	8-1	7-21
5.28% preferred (quar.)	66c	10-1	9-2	International Business Machines (quar.)	65c	9-10	8-12	Maytag Company, \$3 preferred (quar.)	75c	8-1	7-15
General Telephone Co. of Calif.—				International Resistance (quar.)	5c	9-2	8-15	McCabe Grain, Ltd., 60c pref. class A (quar.)	115c	8-1	7-15
4 1/2% pfd. (quar.)	22 1/2c	8-1	7-8	International Utilities Corp. (quar.)	25c	8-30	8-8	Class B (quar.)	125c	8-1	7-15
General Telephone Co. of Florida—				Investment Foundation, Ltd., com. (quar.)	160c	10-15	9-15	McCall Corporation (quar.)	15c	8-1	7-10
\$1 preferred (quar.)	25c	8-15	7-25	6% convertible preferred (quar.)	175c	10-15	9-15	McCall-Frontenac Oil Co., Ltd.—			
\$1.30 preferred (quar.)	32 1/2c	8-15	7-25	6% preferred (quar.)	4c	9-1	8-22	Common (quar.)	40c	8-30	7-31
\$1.32 preferred (quar.)	33c	8-15	7-25	Investors Loan Corp., com. (increased quar.)	75c	9-1	8-22	McGregor-Douglas, class A (quar.)	25c	7-31	7-17
General Telephone Co. of Indiana—				Investors Syndicate of Canada, Ltd., com.	125c	9-30	8-29	Class B (quar.)	1 1/4c	7-31	7-17
\$2 preferred (1945 series) (quar.)	50c	8-1	7-15	Class A (s-a)	125c	9-30	8-29	McKee (Arthur G.) & Co. (quar.)	62 1/2c	8-1	7-21
General Telephone Kentucky, 5% pfd. (quar.)	62 1/2c	9-1	8-15	Investors Trust (Rhode Island)—				Mead Corp., common (quar.)	40c	9-1	8-8
General Waterworks Corp., 5% pfd. (quar.)	\$1.25	8-1	7-18	\$2.50 preferred (quar.)	37 1/2c	8-1	7-21	4 1/4% preferred (quar.)	\$1.06 1/4	9-1	8-8
5.10% preferred (quar.)	\$1.27 1/2	8-1	7-18	Participating	25c	8-1	7-21	Melville Shoe, common (reduced)	32 1/2c	8-1	7-18
Gimbel Bros., Inc., common (quar.)	40c	7-25	7-10	\$2.50 preferred (quar.)	37 1/2c	11-1	10-20	4 3/4% preferred A (quar.)	\$1.18 3/4	9-1	8-15
\$4.50 preferred (quar.)	\$1.12 1/2	7-25	7-10	Extra	25c	11-1	10-20	4% preferred B (quar.)	\$1	9-1	8-15
Gladding McBean & Co. (quar.)	25c	7-24	7-8	Iowa-Illinois Gas & Electric, com. (quar.)	25c	9-2	8-1	Merchants & Manufacturers Insurance Co.	32 1/2c	8-1	7-21
Glatfelter (P. H.) Co., common	50c	8-1	7-15	\$4.36 preferred (quar.)	\$1.09	8-1	7-15	(NY) (s-a)	5c	8-1	7-19
4 1/2% preferred (quar.)	56 1/4c	8-1	7-15	\$4.22 preferred (quar.)	\$1.05	8-1	7-15	Michigan Copper Co. (quar.)	25c	9-25	9-11
4 3/4% preferred (quar.)	\$0.5781 1/4	8-1	7-15	Ironrite, Inc., 55c convertible pfd. (quar.)	13 3/4c	7-31	7-18	Michals Stern & Co.—			
Glen-Gery Shale Brick Corp., com. (quar.)	10c	9-11	8-22	Jack & Heintz, Inc. (quar.)	20c	8-1	7-15	4 1/2% preferred (quar.)	\$1.12 1/2	8-30	8-15
6% 1st preferred (quar.)	15c	9-1	8-22	Jantzen of Canada, Ltd. (annual)	40c	8-1	7-15	4 1/2% preferred (quar.)	\$1.12 1/2	11-29	11-14
Gold & Stock Telegraph (quar.)	\$1.50	10-1	9-15	Jantzen, Inc., common (quar.)	20c	8-1	7-15	Michigan Central RR. (s-a)	\$25	7-31	7-21
Goodman Mfg. (reduced)	20c	8-1	7-1	5% preferred (quar.)	\$1.25	8-30	8-25	Michigan Gas & Electric, 4.40% pfd. (quar.)	\$1.10	8-1	6-16
Goodyear Tire & Rubber (quar.)	60c	9-15	8-15	Jefferson Lake Sulphur Co. (stock dividend)	1 1/2c	9-10	8-8	Midland & Pacific Grain, Ltd. (annual)	\$81	7-31	7-24
4% preference (quar.)	150c	7-31	7-10	Stock dividend	1 1/2c	12-10	11-7	Midwest Piping Co.	37 1/2c	8-15	7-30
Grace National Bank (N. Y.) (s-a)	\$2	9-2	8-25	Jersey Central Power & Light—				Miles Laboratories, Inc. (monthly)	10c	7-25	6-30
Grace (W. R.) & Co.—				4% preferred (quar.)	\$1	8-1	7-10	Minneapolis Gas Co. (monthly)	36 1/4c	8-11	7-25
6% preferred (quar.)	\$1.50	9-10	8-19	Jewel Tea Co., common (quar.)	50c	8-29	8-15	Minnesota & Ontario Paper Co. (quar.)	40c	8-1	7-3
6% preferred A (quar.)	\$1.50	12-10	11-18	3 3/4% preferred (quar.)	93 3/4c	8-1	7-18	Mississippi Power & Light—			
6% preferred B (quar.)	\$2	9-10	8-19	3 3/4% preferred (quar.)	93 3/4c	11-1	10-17	4.36% preferred (quar.)	\$1.09	8-1	7-15
8% preferred A (quar.)	\$2	12-10	11-18	Jorgensen (E. M.) Co. (quar.)	25c	7-31	7-15	4.56% preferred (quar.)	\$1.14	8-1	7-15
8% preferred B (quar.)	\$2	12-10	11-18	Kansas City Power & Light—				Mississippi Valley Public Service—			
8% preferred C (quar.)	\$2	12-10	11-18	3.80% preferred (quar.)	95c	9-1	8-15	Common (quar.)	35c	8-1	7-15
Grafton & Co., class A (quar.)	125c	9-15	8-25	4% preferred (quar.)	\$1	9-1	8-15	5% preferred (quar.)	\$1.25	8-1	7-15
Class A (quar.)	125c	12-15	11-25	4.20% preferred (quar.)	\$1.05	9-1	8-15	Missouri Natural Gas (increased quar.)	15c	8-1	7-18
Great Southern Life Insurance (Houston)—				4.35% preferred (quar.)	\$1.08 3/4	9-1	8-15	Monongahela Power Co., 4.40% pfd. (quar.)	\$1.10	8-1	7-15
Quarterly	40c	9-10	9-1	4 1/2% preferred (quar.)	\$1.12 1/2	9-1	8-15	Monongahela Power Co., 4.40% pfd. (quar.)	\$1.10	8-1	7-15
Green (H. L.) Co., Inc. (quar.)	50c	8-1	7-15	Kellogg Co., 3 1/2% preferred (quar.)	87 1/2c	10-1	9-15	4.50% preferred C (quar.)	\$1.12 1/2	8-1	7-15
Griesedieck Co., 5% convertible pfd. (quar.)	37 1/2c	8-1	7-25	3 1/2% preferred (quar.)	87 1/2c	1-2-59	12-15	Montrose Chemical Co. (quar.)	15c	10-8	9-5
Growth Industry Shares—				Kennametal, Inc. (quar.)	25c	8-20	8-5	Moore Corp., Ltd., common (quar.)	145c	10-1	8-29
(71c from capital gains and 2c from investment income)	73c	7-31	7-14	Kentucky Stone, Inc., common (quar.)	25c	10-15	10-8	7% preferred A (quar.)	\$1.75	10-1	8-29
Gypsum Lime & Alabastine of Canada, Ltd.—				Common (quar.)	25c	1-15-59	1-8	7% preferred B (quar.)	\$1.75	10-1	8-29
Quarterly	130c	9-2	8-1	5% preferred (s-a)	\$1.25	1-15-59	1-8	Common (resumed)	5c	7-25	7-15
Gulf Life Insurance (quar.)	12 1/2c	8-1	7-15	Ketchum & Co. (quar.)	15c	8-28	8-15	6% preferred (quar.)	6c	7-25	7-15
Gulf Mobile & Ohio RR.—				Kleinert (I. B.) Rubber (quar.)	17 1/2c	9-12	8-28	Mount Diablo Oil (quar.)	6c	8-31	8-15
\$5 preferred (quar.)	\$1.25	9-8	8-19	Knudsen Creamery, common (quar.)	25c	9-15	9-3	Mount Royal Rice Mills, Ltd. (quar.)	125c	7-31	6-27
\$5 preferred (quar.)	\$1.25	12-15	11-25	60c preferred (quar.)	15c	8-25	8-15				
Gunnar Mines, Ltd.	\$1.25	7-22	6-30	60c preferred							

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Northern Illinois Gas, common (quar.)	22c	8-1	6-23	Renold Chains (Canada), Ltd.				Strawbridge & Clothier, common (quar.)	25c	8-1	7-16
5% preferred (quar.)	\$1.25	8-1	6-23	Class A (quar.)	\$27c	10-1	9-11	Stubnitz Greene Corp., com. (quar.)	12½c	7-31	7-18
Northern Ohio Telephone (quar.)	40c	10-1	9-12	Extra	15c	10-1	9-12	Suburban Propane Gas Corp.—			
Northern Pacific Ry. (quar.)	50c	7-29	7-8	Class A (quar.)	\$28c	1-1-59	12-12	5.20% conv. pfd. (1952, 1954 ser.) (quar.)	65c	6-1	7-15
Northern Quebec Power, Ltd., com. (quar.)	140c	7-25	6-28	Republic Steel Corp. (quar.)	75c	7-23	6-20	Sun Life Assurance (Canada) (quar.)	\$1.25	10-1	9-15
Common (quar.)	140c	10-24	9-30	Republic Supply Co. of California (quar.)	25c	7-25	7-10	Sun Oil Co. (quar.)	25c	8-10	8-8
5½% 1st preferred (quar.)	169c	9-15	8-25	Reynolds Aluminum (Canada)—				Super Mold Corp. of California (quar.)	35c	7-21	7-3
Northern RR. of New Hampshire (quar.)	\$1.50	7-31	7-17	4¾% preferred (quar.)	\$1.19	8-1	7-1	Year-end	40c	7-21	7-3
Northland Utilities Ltd. (s-a)	122½c	11-1	10-16	4¾% preferred A (quar.)	59½c	8-1	7-11	Sunrise Supermarkets (increased)	15c	7-21	7-10
Northwest Airlines, common (quar.)	20c	8-1	7-18	Rhodesian Selection Trust, Ltd.—				Stock dividend	3c	7-21	7-10
4.60% preferred (quar.)	28¾c	8-1	7-18	American shares	\$0.007	7-25	7-21	Sweets Co. of America (s-a)	25c	7-31	7-17
Northwest Engineering Co., class A (quar.)	25c	8-1	7-10	Rich's, Inc., common (quar.)	20c	8-1	7-18	Talon, Inc., class A (quar.)	25c	8-15	7-24
Extra	15c	8-1	7-10	3¾% preferred (quar.)	93¾c	8-1	7-14	Class B (quar.)	25c	8-15	7-24
Class B (quar.)	25c	8-1	7-10	Rio Grande Valley Gas Co. (Texas), common	5c	8-11	7-14	Texas Electric Service, \$4 preferred (quar.)	\$1	8-1	7-10
Extra	15c	8-1	7-10	Voting trust certificates	5c	8-11	7-14	\$4.76 preferred (quar.)	\$1.19	8-1	7-10
Northwestern States Portland Cement (quar.)	25c	10-1	9-20	River Brand Rice Mills (quar.)	30c	8-1	7-11	\$4.84 preferred (quar.)	\$1.21	8-1	7-10
Northwestern Steel & Wire (resumed)	50c	7-31	7-15	Rochester Gas & Electric Corp.—				\$4.64 preferred (quar.)	\$1.16	8-1	7-10
Northwestern Utilities, Ltd.—				Common (quar.)	40c	7-25	7-10	Texas-Illinois Natural Gas Pipeline Co.—			
4% preference (quar.)	\$1	8-1	7-18	4% preferred "P" (quar.)	\$1	9-2	8-15	Common (quar.)	30c	9-15	8-15
Nunn-Bush Shoe (reduced-quar.)	20c	7-30	7-10	4.10% preferred H (quar.)	\$1.02½	9-2	8-15	Texas Power & Light, \$4.56 pfd. (quar.)	\$1.14	8-1	7-10
				4¾% preferred I (quar.)	\$1.18¾	9-2	8-15	\$4 preferred (quar.)	\$1	8-1	7-10
				4.95% preferred K (quar.)	\$1.23¾	9-2	8-15	\$4.76 preferred (quar.)	\$1.19	8-1	7-10
Ocean Drilling & Exploration Co. (Del.)—				Rockwood & Co., 5% series A pfd. (quar.)	\$1.25	10-1	9-30	\$4.84 preferred (quar.)	\$1.21	8-1	7-10
6% preferred (initial)	75c	8-1	7-15	Rohr Aircraft Corp. (quar.)	35c	7-31	7-10	Thatcher Glass Mfg., \$2.40 conv. pfd. (entire			
Ogilvie Flour Mills Ltd., 7% pfd. (quar.)	\$1.75	9-2	8-1	Stock dividend	4c	8-20	7-31	issue called for redemption on Aug. 15 at			
Oklahoma Gas & Electric, common (quar.)	47½c	7-30	7-10	Rolland Paper Co., Ltd., class A (quar.)	\$20c	9-2	8-15	\$60 per share plus this regular quar. div.)			
Oklahoma Natural Gas, common (quar.)	37½c	8-15	7-31	Class B (quar.)	110c	9-2	8-15	Convertible to August 11	60c	8-15	—
4¾% preferred (quar.)	59½c	8-15	7-31	Rolls-Royce, Ltd. (Ordinary), (final)	15c	7-30	6-13	Thermold Co., \$2.50 conv. pfd. (quar.)	62½c	8-1	7-10
4.92% preferred (quar.)	61½c	8-15	7-31	Ryder System, Inc. (quar.)	25c	8-11	7-21	Title Guarantee & Trust (N. Y.) (quar.)	31¾c	8-22	8-7
Okonite Company (quar.)	50c	8-1	7-18	Safety Industries (reduced)	15c	7-25	7-11	Toledo Edison Co., common (quar.)	17½c	7-28	7-10
Old National Corp., class A	20c	7-24	7-10	St. Croix Paper (quar.)	25c	8-15	8-1	4¼% preferred (quar.)	\$1.06½	9-1	8-15
Old Republic Life Insurance (quar.)	20c	8-1	7-15	St. Louis, San Francisco Ry.—				4.56% preferred (quar.)	\$1.14	9-1	8-15
Olen Co., class A (quar.)	18c	9-9	8-14	5% convertible preferred A (quar.)	\$1.25	9-16	9-2	4.25% preferred (quar.)	\$1.06½	9-1	8-15
Ontario Steel Products Ltd., com. (quar.)	125c	8-15	7-15	5% convertible preferred A (quar.)	\$1.25	12-15	12-1	Toledo Scale Corp. (quar.)	25c	8-29	8-15
7% preferred (quar.)	\$1.75	8-15	7-15	St. Lawrence Corp., Ltd. (quar.)	125c	7-25	6-27	Townsend Co. (quar.)	10c	8-22	8-1
Orange & Rockland Utilities Inc., common	22½c	8-1	7-23	Salada-Shirriff-Horsey, Ltd., common	115c	9-15	8-8	Trade Bank & Trust (N. Y.) (quar.)	20c	8-15	8-1
4.65% preferred A (quar.)	\$1.16	8-1	7-23	5½% preferred A (quar.)	\$34½c	9-1	8-11	Trane Company (quar.)	22½c	6-1	7-15
4.75% preferred B (quar.)	\$1.19	10-1	9-22	5¾% preferred (quar.)	\$35½c	9-1	8-11	Transamerica Corp. (quar.)	35c	7-31	6-30
5¾% convertible preferred C (quar.)	\$1.44	10-23	10-13	San Antonio Transit Co., vic. common	15c	8-15	8-1	Transcontinental Gas Pipe Line, com. (quar.)	25c	8-1	7-16
4% preferred D (quar.)	\$1	10-1	9-22	Voting trust certificates common	15c	11-15	11-1	\$2.55 preferred (quar.)	63¾c	8-1	7-16
Otis Elevator Co. (quar.)	50c	7-25	7-7	San Miguel Brewing (quar.)	30c	7-25	6-30	\$4.90 preferred (quar.)	\$1.22½	8-1	7-16
Outlet Company	\$1.25	8-1	7-22	Schenley Industries (quar.)	25c	8-9	7-15	\$5.96 preferred (quar.)	\$1.49	8-1	7-16
Owens-Corning Fiberglas Corp. (quar.)	20c	7-25	7-3	Seaville Mfg., 3.65% pfd. (quar.)	91½c	9-1	8-14	\$5.70 preferred (quar.)	\$1.42½	8-1	7-16
				Scott Paper Co., \$3.40 preferred (quar.)	85c	8-1	7-18	Trico Oil & Gas Co.	10c	8-1	7-15
				\$4 preferred (quar.)	\$1	8-1	7-18	Trinity Universal Insurance (Dallas) (quar.)	25c	8-25	8-15
Pacific Finance Corp., 4.75% pfd. (quar.)	291½c	8-1	7-5	Seagrave Corp. (stock dividend)	2c	7-31	7-11	Quarterly	25c	11-25	11-14
5% preferred (quar.)	\$1.25	8-1	7-5	Seaport Metals (quar.)	4c	7-31	7-10	Trunkline Gas Co., \$5 preferred A (quar.)	\$1.25	9-15	8-29
Pacific Lighting Corp., common (increased)	60c	8-15	7-17	Searle & Co., Ltd., class A (quar.)	\$20c	8-1	7-15	Two Guys From Harrison, Inc.—			
Pacific Outdoor Advertising Co., common	10c	9-30	9-19	Sears Roebuck & Co. (quar.)	25c	10-2	8-23	Class A common	13½c	7-22	7-10
Common	10c	12-30	12-19	Securities Acceptance Corp., common	10c	10-1	9-10	208 South La Salle St. Corp. (quar.)	62½c	10-1	9-20
Packard-Bell Electronics (quar.)	12½c	7-25	7-10	Stock dividend	3c	9-30	9-10	Union Electric Co.—			
Pan American World Airways (quar.)	20c	8-15	7-25	5% preferred A (quar.)	31½c	10-1	9-10	\$3.50 preferred (quar.)	87½c	8-15	7-19
Panhandle Eastern Pipe Line, com. (quar.)	45c	9-15	8-29	Security Insurance Co. of New Haven (s-a)	30c	8-15	8-1	\$3.70 preferred (quar.)	92½c	8-15	7-19
4% preferred (quar.)	\$1	10-1	9-15	Security-Columbian Banknote (quar.)	10c	7-31	7-15	\$4 preferred (quar.)	\$1	8-15	7-19
Park Chemical Co., common (quar.)	5c	8-15	7-31	Selected American Snags—				\$4.50 preferred (quar.)	\$1.12½	8-15	7-19
5% conv. preferred (quar.)	2½c	10-1	9-15	(From investment income)	7c	7-29	6-30	Union Gas Co. of Canada, Ltd. (quar.)	440c	8-1	7-4
5% conv. preferred (quar.)	2½c	12-59	12-15	Seminole Oil & Gas Co., 5% pfd. (accum.)	75c	9-1	8-8	Union Gas System (Kansas), com. (quar.)	35c	9-2	8-15
Parke, Davis & Co. (quar.)	50c	7-31	7-11	5% preferred (accum.)	75c	12-1	11-8	5% preferred (quar.)	\$1.25	9-2	8-15
Pearl Brewing (quar.)	30c	9-2	8-15	With above payments all arrears will be				Union Oil Co. of Calif. (reduced)	25c	8-9	7-11
Peerless Insurance (New Hampshire) (quar.)	25c	8-1	7-21	cleared by end of this year.				Stock dividend	2c	8-23	7-11
Peninsular Metal Products, com. (reduced)	10c	7-25	6-10	Seton Leather	25c	8-1	7-16	Union Lumber Co. (quar.)	25c	8-1	7-21
Pennmans, Ltd., common (quar.)	145c	8-15	7-15	Shareholders Trust of Boston—				United Air Lines Inc. (quar.)	12½c	8-15	8-15
6% preferred (quar.)	\$1.50	8-1	7-2	Shares of beneficial interest (from net in-				United Aircraft Corp.—			
Penn Traffic Co. (s-a)	20c	7-25	7-10	vestment income)	10c	7-31	6-30	4% preference (1955 series) (quar.)	\$1	8-1	7-11
Pennsalt Chemicals (quar.)	40c	8-1	7-15	Shawinigan Water & Power, com. (quar.)	117c	8-25	7-15	4% preference (1956 series)	\$1	8-1	7-11
Pennsylvania Glass Sand Corp. (quar.)	45c	10-1	9-8	Class A (quar.)	\$133½c	8-15	7-18	United Corps., Ltd., class A (quar.)	138c	8-15	7-15
Pennsylvania Power Co.				4% preferred A (quar.)	150c	10-2	9-2	Class B (quar.)	110c	8-30	7-31
4.24% preferred (quar.)	\$1.06	9-2	8-15	4½% preferred B (quar.)	\$56¼c	10-2	9-2	United Fuel Investments, Ltd.—			
4.25% preferred (quar.)	\$1.06¼	9-1	7-15	Sheraton Corp. of America (quar.)	15c	8-1	7-3	6% class A preferred (quar.)	475c	10-1	9-5
4.64% preferred (initial quar.)	\$1.16	9-2	8-15	Stock dividend	2c	8-1	7-3	United Funds—			
Penobscot Chemical Fibres (increased quar.)	25c	9-2	8-15	Sherwin-Williams Co. of Canada, Ltd.—				United Continental Fund, (5c from net			
Peoples Credit Jewelers, Ltd. (increased)	\$30c	8-15	7-31	Common (quar.)	145c	8-1	7-10	investment income and 2c from securi-			
Peoples National Bank (Brooklyn, N. Y.)				Sidney Roofing & Paper Co., Ltd., 90c class A	\$22½c	8-1	7-15	ties profits)	7c	7-31	7-15
Quarterly	50c	8-1	7-8	Sierra Pacific Power, common (quar.)	35c	8-1	7-18	United Gas Improvement, com. (increased)	55c	9-30	8-29
Extra	50c	8-4	7-8	\$2.44 preferred A (quar.)	61c	9-1	8-15	4¼% preferred (quar.)	\$1.06¼	10-1	8-29
Peoples Securities Corp. (3½c from ordi-				Silverwood Dairies, Ltd., class A (quar.)	15c	10-1	8-29	United-Greenfield Corp., common (reduced)	20c	8-1	7-15
nary net income plus 21½c from accumu-				Class B (quar.)	15c	10-1	8-29	6% preferred (quar.)	15c	8-1	7-15
lated undistributed profits from sale of				Skelly Oil Co. (quar.)	45c	9-5	7-30	United Insurance Co. of America (quar.)	20c	9-2	8-15
Pepsi-Cola General Bottlers (quar.)	15c	8-1	7-20	Slatier (N.) & Co., Ltd., common (quar.)	125c	8-1	7-10	Quarterly	20c	12-1	11-15
Perkins Machine & Gear Co. (quar.)	25c	8-1	7-21	Smith (A. O.) Corp. (quar.)	40c	8-1	7-1	United Keno Hill Mines, Ltd. (interim)	18c	8-1	7-10
Permanent Cement (quar.)	13½c	7-31	7-11	Smith (Howard) Paper Mills Ltd. (quar.)	130c	7-31	6-30	United New Jersey RR. & Canal (quar.)	\$2.50	10-10	9-20
Petrolite Corp.	25c	7-28	7-21	\$2 preferred (quar.)	150c	7-31	6-30	U. S. Fire Insurance (N. Y.) (quar.)	25c	8-1	7-16
Philadelphia Electric Co., 3.80% pfd. (quar.)	95c	8-1	7-10	Sonotone Corp., common (quar.)	7c	9-30	9-2	United Stores Corp., \$6 conv. pfd. (quar.)	\$1.50	8-15	7-25
4.30% preferred (quar.)	\$1.07½	8-1	7-10	\$1.25 preferred (quar.)	31½c	9-30	9-2	\$4.20 non-convertible 2nd pfd. (reduced)	12c	7-21	7-7
4.40% preferred (quar.)	\$1.10	8-1	7-10	\$1.55 preferred (quar.)	38¾c	9-30	9-2	United Transit Co., common (quar.)	15c	8-1	7-15
4.68% preferred (quar.)	\$1.17	8-1	7-10	South Coast Corp. (quar.)	12½c	7-31	7-15	5% preferred (quar.)	62½c	6-1	7-15
Phila., Germantown & Norristown RR. Co.—				South Georgia Natural Gas, com. (quar.)	12½c	8-1	7-15	United Wallpaper—			
Quarterly	\$1.50	9-4	8-20	Southern California Edison, common (quar.)	60c	7-31	7-5	4¼% class A preferred (quar.)	\$1.18	8-1	7-11
Philip Morris, Inc.—				4.48% preferred (quar.)	28c	7-31	7-5	5% class B preferred (s-a)	35c	6-1	7-18
3.90% preferred (quar.)	97½c	8-1	7-15	4.58% preferred (quar.)	28½c	7-31	7-5	United Whelan Corp.—			
4% preferred (quar.)	\$1	8-1	7-15	Southern Canada Power Ltd., com. (quar.)	\$62½c	8-15	7-18	Common (quar.)	6c	8-30	8-15
Phillips-Van Heusen Corp., com. (stock div.)	3c	8-1	7-18	Southern Colorado Power—				Common (quar.)	6c	11-29	11-18
5% preferred (quar.)	\$1.25	8-1	7-18	4.72% first preferred (quar.)	59c	8-1	7-11	\$3.50 convertible preferred (quar.)	87½c	8-1	7-15
Piedmont & Northern Ry. Co. (quar.)	\$1.25	7-21	7-7	4.72% second preferred (quar.)	59c	8-1	7-11	\$3.50 convertible preferred (quar.)	87½c	11-1	10-15
Pillsbury Mills, common (quar.)	62½c	9-2	8-8	Southern Company (quar.)	30c	9-6	8-4	\$3.50 convertible preferred (quar.)	87½c	2-1-59	1-18
\$4 preferred (quar.)	\$1	10-15	10-1	Southern Indiana Gas & Electric—				Universal Insurance Co. (quar.)	25c	9-2	8-15
Pittsburgh Brewing, com. (initial)	10c	8-15	7-25	4.80% preferred (quar.)	\$1.20	8-1	7-15	Universal Leaf Tobacco, com. (quar.)	50c	8-1	7-8
\$2.50 conv. preferred (accum.)	\$4.37½	8-1	7-18	Southern Materials Co. (quar.)	10c	8-1	7-11	Extra	25c	8-1	7-8
Pittsburgh, Ft. Wayne & Chicago Ry.—				Stock dividend	4c	8-1	7-11	Universal Products Co. (quar.)	40c	7-30	7-15
Common (quar.)	\$1.75	10-1	9-10	Southern Natural Gas (quar.)	50c	9-12	8-29				
7% preferred (quar.)	\$1.75	10-1	9-10	Southern Nevada Power (quar.)	25c	8-1	7-11				
Pittsburgh Plate Glass Co.	55c	9-19	8-29	Southern Railway Co.—							
Pittsburgh Railways (reduced)	25c	7-25	6-30	5% non-cumulative preferred (quar.)	25c	9-15	8-15				
Pittsburgh, Youngstown & Ashtabula Ry. Co.				Southwestern Electric Service—							
7% preferred (quar.)	\$1.75	9-2	8-20	4.40% preferred (quar.)	\$1.10	8-1	7-21				
Pittston Co., common (quar.)	30c	7-25	7-10	Southwestern Public Service							
\$3.50 convertible preferred (quar.)	87½c	7-25	7-10	3.70% preferred (quar.)	92½c	8-1	7-18	</			

(Continued on page 50)

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday July 14	Tuesday July 15	Wednesday July 16	Thursday July 17	Friday July 18		
28	Oct 21	33 1/2	Jun 17	30 1/2	Jan 3	Abacus Fund	1	38 1/2	39 1/2	39 1/2	39 1/2	38 1/2	400	
37 1/2	Feb 12	51 1/2	Jul 15	43 1/2	Jan 13	Abbott Laboratories common	5	57 1/2	57 1/2	56 1/2	57 1/2	57 1/2	3,900	
82	Nov 13	104 1/2	May 22	102 1/2	Jan 7	4% conv preferred	100	111	114	111	114	111	114	
11 1/2	Jan 2	17 1/2	Jun 10	14	Jan 1	ABC Vending Corp	1	17 1/2	18 1/2	17 1/2	17 1/2	17 1/2	5,700	
36 1/2	Dec 30	64 1/2	May 17	37 1/2	Jul 15	ACF Industries Inc	25	37 1/2	38 1/2	37 1/2	38 1/2	38 1/2	14,800	
12 1/2	Oct 21	16 1/2	May 27	14 1/2	Jan 4	ACF-Wrigley Stores Inc	1	18 1/2	18 1/2	18 1/2	18 1/2	17 1/2	13,900	
21	Dec 27	38 1/2	Jan 8	19 1/2	Jan 3	Acme Steel Co	10	21 1/2	21 1/2	22	22 1/2	22 1/2	6,700	
20 1/2	Dec 24	27 1/2	Jul 18	20 1/2	Jan 2	Adams Express Co	1	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	3,400	
24	Mar 1	27 1/2	Jan 11	24 1/2	Jan 6	Adams-Millis Corp	No par	29 1/2	30	28 1/2	29 1/2	28 1/2	100	
132	Feb 12	204	Jun 7	143	Jan 2	Addressograph-Multigraph Corp	10	205	205	201	204	203 1/2	1,300	
6 1/2	Dec 30	14 1/2	Jan 7	7	Jan 2	Admiral Corp	1	9 1/2	10 1/2	9 1/2	10 1/2	9 1/2	8,200	
19 1/2	Oct 11	31 1/2	Jul 5	16 1/2	Jan 28	Aeroquip Corp	1	17 1/2	17 1/2	18 1/2	18 1/2	18	2,300	
16 1/2	Dec 31	31 1/2	Jul 23	17 1/2	Jan 2	Aetna-Standard Engineering Co	1	22 1/2	23 1/2	23 1/2	23 1/2	22 1/2	400	
45 1/2	Oct 21	65 1/2	Jul 8	49 1/2	Jan 13	Air Reduction Inc common	No par	57 1/2	58 1/2	57 1/2	58	57 1/2	16,500	
17 1/2	Feb 15	232 1/2	Jun 28	193 1/2	Jan 8	4.50% conv pfd 1951 series	100	213	218	212	220	218 1/2	223	
23 1/2	Dec 30	25 1/2	Dec 16	24 1/2	Jan 2	Alabama Gas Corp	2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,100	
155	Jul 1	160	Aug 28	154	Jan 3	Alabama & Vicksburg Ry	100	154	160	154	160	154	160	
2	Dec 23	3 1/2	May 28	2 1/2	Jan 3	Alaska Juneau Gold Mining	2	3 1/2	4	3 1/2	4	3 1/2	11,300	
10 1/2	Dec 30	19 1/2	Jan 16	11 1/2	Jan 2	Alco Products Inc common	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	7,600	
107	Jun 25	114	Jan 8	108	Jan 2	7% preferred	100	118 1/2	115 1/2	115 1/2	115 1/2	115 1/2	70	
13 1/2	Dec 20	18 1/2	May 13	14	Jan 2	Aldens Inc common	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,200	
70	Oct 30	77 1/2	Jan 14	72	Jan 16	4 1/2% preferred	100	75 1/2	77	75 1/2	77	75 1/2	110	
3 1/2	Dec 30	9 1/2	Jun 14	4 1/2	Jan 2	Allegheny Corp common	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	31,400	
180	Oct 17	240	Oct 24	165	Mar 17	5 1/2% preferred A	100	226	226	220	227	221	226	
80 1/2	Dec 31	146	Sep 5	80	Jan 21	5 1/2 conv prior preferred	No par	97 1/2	97 1/2	96	99	99	100 1/2	
28 1/2	Dec 30	65 1/2	Apr 3	14 1/2	Apr 2	6% conv preferred	10	16 1/2	17 1/2	17 1/2	17 1/2	17 1/2	12,500	
93 1/2	Dec 17	110 1/2	Jun 13	91	Apr 18	Allegheny Ludlum Steel Corp	1	34	35 1/2	35 1/2	36 1/2	37 1/2	50,100	
12 1/2	Oct 22	16 1/2	Nov 25	12 1/2	Jan 3	Allegheny & West Ry 6% gtd	100	92	95	93	93	92	95	
68 1/2	Nov 18	98 1/2	Jan 3	72 1/2	Apr 29	Allen Industries Inc	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	700	
20 1/2	Nov 26	23 1/2	Jul 3	21	Jan 2	Allied Chemical Corp	18	76 1/2	78	76 1/2	78 1/2	78 1/2	28,300	
36 1/2	Dec 24	59	Oct 4	35 1/2	Jun 12	Allied Kid Co	5	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	1,300	
26 1/2	Dec 30	30 1/2	Jan 8	27	Jan 2	Allied Laboratories Inc	No par	37 1/2	37 1/2	36 1/2	37	37	3,900	
12	Nov 7	22 1/2	Aug 13	10 1/2	May 19	Allied Mills	No par	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	3,800	
35	Dec 30	47 1/2	Jan 19	35 1/2	Jan 21	Allied Products Corp	5	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	700	
70 1/2	Dec 20	82	Jan 30	74	Jan 6	Allied Stores Corp common	No par	80 1/2	80 1/2	79 1/2	80 1/2	80 1/2	4,600	
20 1/2	Dec 17	36 1/2	May 9	22 1/2	May 19	4% preferred	100	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	330	
87	Nov 6	119	May 16	91 1/2	Jan 3	Allis-Chalmers Mfg common	10	98 1/2	98 1/2	97 1/2	99	99	35,900	
23 1/2	Nov 19	39	Jan 4	27	Jan 2	4.08% convertible preferred	100	33 1/2	33 1/2	32 1/2	33 1/2	33 1/2	400	
27 1/2	Dec 23	53 1/2	Jul 8	26	Jan 25	Alpha Portland Cement	10	26 1/2	27 1/2	27 1/2	27 1/2	27 1/2	7,200	
59 1/2	Dec 30	102	Jul 8	60 1/2	Jan 3	Aluminum Limited	No par	71 1/2	72 1/2	70 1/2	72 1/2	75 1/2	78,800	
21 1/2	Dec 27	30 1/2	Feb 21	22	Jan 15	Aluminum Co of America	1	76 1/2	72 1/2	70 1/2	72 1/2	75 1/2	26,600	
24 1/2	Nov 13	29 1/2	Jan 10	27 1/2	Jan 21	Amalgamated Leather Co	50	31	35	31	35	31	35	
33	Dec 31	53 1/2	Jul 3	33 1/2	Feb 21	6% convertible preferred	100	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	---	
88 1/2	Nov 13	147 1/2	Jun 7	81	Feb 25	Amalgamated Sugar Co (The)	1	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	1,300	
59	Oct 22	70 1/2	Aug 16	64 1/2	Jan 2	Amerac Corp	12.50	103 1/2	105 1/2	104 1/2	107	107 1/2	29,400	
14	Dec 30	24 1/2	Jan 3	14 1/2	Jan 2	Amerac Petroleum Corp	No par	77	77	76 1/2	77 1/2	77 1/2	900	
77	Oct 30	113	Jan 2	85 1/2	Jan 9	Amer Agricultural Chemical	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	38,300	
31 1/2	Jan 7	37 1/2	Aug 8	34 1/2	Jan 13	American Airlines common	1	99 1/2	101	99 1/2	100	99	600	
93 1/2	Nov 13	99 1/2	Mar 28	97 1/2	Jan 3	3 1/2% convertible preferred	100	43 1/2	43 1/2	43 1/2	44	43 1/2	1,200	
25	Oct 21	32 1/2	Dec 31	27 1/2	Apr 7	American Bakeries Co com	No par	103	108	104	108	104	108	
51	Sep 5	66	Mar 5	59	Jun 23	4 1/2% conv preferred	100	34 1/2	35 1/2	34 1/2	34 1/2	34	500	
16 1/2	Oct 11	27	May 9	19 1/2	Feb 25	American Bank Note common	10	60 1/2	60 1/2	59 1/2	61	59 1/2	120	
32 1/2	Dec 30	57 1/2	Jul 8	33 1/2	Jan 2	6% preferred	50	23 1/2	24 1/2	24 1/2	24 1/2	24 1/2	29,400	
11 1/2	Dec 18	24 1/2	Jan 4	13	Jan 3	Amer Bosch Arma Corp	2	38 1/2	38 1/2	37 1/2	38 1/2	37 1/2	6,800	
19	Aug 8	20 1/2	May 11	19	Jan 2	Amer Brake Shoe Co	No par	18 1/2	19 1/2	18 1/2	18 1/2	18 1/2	19,500	
37 1/2	Nov 27	45 1/2	Jul 25	41 1/2	Jan 2	Amer Broadcasting-Paramount	1	19	19 1/2	19	19 1/2	19	300	
35 1/2	Jun 20	42 1/2	Mar 7	40	Feb 24	Theatres Inc common	20	5	5 1/2	5	5 1/2	5	10,600	
38 1/2	Dec 30	64 1/2	Jul 5	39 1/2	Jan 2	5% preferred	100	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	28,300	
53 1/2	Jan 25	64 1/2	Sep 3	62 1/2	Jan 2	American Cable & Radio Corp	1	41	41 1/2	40 1/2	41	40 1/2	3,800	
28	Oct 24	39 1/2	Jan 8	29 1/2	Jan 17	American Can Co common	12.50	43 1/2	43 1/2	43 1/2	44	44 1/2	1,600	
75 1/2	Nov 26	93 1/2	Feb 27	80 1/2	Jan 3	7% preferred	25	81	81 1/2	82 1/2	82 1/2	83	81 1/2	1,900
35 1/2	Oct 22	48 1/2	Jul 15	39 1/2	Jan 1									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937		Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest			Monday July 14	Tuesday July 15	Wednesday July 16	Thursday July 17	Friday July 18		
38 1/2	Dec 18	39 3/4	Apr 23	29	Jan 2	35 3/4	Mar 24	Archer-Daniels-Midland	No par	34 1/2	34 1/2	2,400
21 1/4	Dec 31	36	Jan 4	22	Feb 25	34 3/4	Jun 16	Argo Oil Corp.	5	32 1/2	32 1/2	7,300
39 3/4	Dec 10	65 1/2	Jan 2	39 3/4	Apr 7	51 1/2	Jul 18	Armco Steel Corp.	10	52 1/2	53 1/2	57,800
10 3/4	Oct 21	16 1/2	Jan 8	12 1/2	Feb 10	16 1/2	Jul 7	Armour & Co.	5	16 1/2	17 1/2	42,300
30 1/4	Nov 18	30	Jan 4	22 1/2	Jan 2	27 1/2	Jul 8	Armstrong Cork Co common	1	27 1/2	27 1/2	16,800
70	Sep 5	92	Feb 18	86	Feb 26	90	May 5	\$3.75 preferred	No par	87 1/2	90	—
18	Feb 14	32 1/2	Jun 5	16 1/2	Apr 7	12 1/2	Jan 9	Arnold Constable Corp.	5	17 1/2	18 1/2	26
3 1/2	Oct 22	6 1/4	Jun 7	3 1/4	Jan 8	11 1/4	Jul 4	Artloom Carpet Co Inc.	1	11 1/4	12	19,100
28	Dec 17	36 1/4	Jul 19	23 3/4	May 29	29 3/4	Jan 23	Arvin Industries Inc.	2.50	24 1/4	24 1/4	1,200
14 1/2	Dec 24	19 1/2	May 6	15	Feb 25	18 3/4	Jul 18	Ashland Oil & Refining com	1	18 1/4	18 1/4	47,500
37 1/2	Oct 17	31 1/4	May 31	27 3/4	Feb 12	31 3/4	Jul 17	2nd preferred \$1.50 series	No par	31 1/4	31 3/4	3,400
6 1/2	Jan 2	8 1/2	Nov 22	6 1/2	Jan 9	9 1/2	May 21	ASR Products Corp.	5	8 1/2	8 1/2	4,400
37 1/2	Oct 22	34	May 6	29	Jan 2	35 3/4	Jul 16	Associated Dry Goods Corp—	1	34 1/2	35 3/4	7,100
88 1/2	Nov 4	103	Jan 28	94 1/2	Jan 6	105	May 5	5.25% 1st preferred	100	103	104 1/4	180
63 1/4	Nov 4	78	Jan 6	67	Jan 2	77 1/2	Feb 7	Associates Investment Co.	10	76 1/4	75 1/4	1,900
18 1/4	Nov 19	27	Jan 11	17 1/2	Jan 2	23 3/4	Jul 18	Atchison Topeka & Santa Fe—	10	22	22 1/2	83,600
8 1/2	Nov 7	10 3/4	Feb 6	9 1/4	Jan 2	10	Jun 13	Common	10	9 1/4	9 1/4	32,300
27	Jan 2	31 1/2	Dec 13	29 1/4	Jan 10	37 1/2	Jul 16	5% non-cum preferred	10	36 3/4	36 3/4	3,100
83 1/2	Nov 1	95	Jan 23	86 1/2	Jan 8	92	Feb 28	Atlantic City Electric Co com	6.50	90	92	26
36 1/2	Nov 13	50 1/4	Jul 15	27 1/2	Jan 2	35 1/2	Jul 16	4% preferred	100	34 1/2	35 1/2	9,200
36 1/2	Nov 13	57 1/2	Jun 6	34	Feb 25	40 1/2	Jul 18	Atlantic Coast Line RR	No par	37	37 1/2	96,200
75 1/4	Nov 1	94	Jan 25	86	Jan 2	90	Jan 15	Atlantic Refining common	10	87	87	400
6 1/2	Dec 30	11 1/4	Jan 24	6 1/2	Jan 2	8 1/2	Feb 5	\$3.75 series B preferred	100	8 1/2	8 1/2	21,800
14	Dec 17	18	Jan 24	14 1/4	Jan 2	16 1/4	Apr 28	Atlas Corp common	1	15 3/4	16	800
66	Dec 30	79 1/2	Jul 16	57	Jun 30	65 1/2	Apr 17	5% preferred	20	59 1/2	61 1/4	2,200
7	Nov 26	14	Mar 29	7 1/2	Jan 2	12 3/4	Jun 13	Atlas Powder Co.	20	10 1/2	10 1/2	600
16 1/2	Nov 26	18 1/4	Mar 22	16 3/4	Jan 8	18 1/2	May 13	Austin Nichols common	No par	18 1/4	18 1/4	100
25 1/4	Oct 21	38	May 15	30 3/4	Jan 2	47 1/2	May 23	Conv prior pref (\$1.20)	No par	44 1/4	45 1/4	6,700
4 1/2	Oct 22	7 1/4	Jul 5	5 1/2	Jan 2	7 1/2	Jun 27	Automatic Canteen Co of Amer	5	7 1/2	7 1/2	46,500
38 1/2	Nov 1	48 1/2	Jul 3	43	Mar 14	49 3/4	Jun 30	When issued	2.50	47 3/4	47 3/4	800
3 1/4	Dec 31	5 1/4	Jan 4	3 1/4	Jan 9	9 1/4	Jun 4	Avco Mfg Corp (The) common	3	7	7 1/4	800
39	Oct 21	46 1/4	Jan 11	26	Jun 24	34	Jan 20	\$2.25 conv preferred	No par	47 3/4	47 3/4	—
9	Dec 30	15	Jan 16	9 1/4	Jan 2	13 3/4	Jun 30	Babbitt (B T) Inc.	1	7 1/4	9	40,500
31 1/2	Nov 6	35 3/4	Feb 15	34 1/4	Jan 6	41 1/4	Jun 9	Babcock & Wilcox Co (The)	9	26 3/4	27 1/4	27,900
90 1/2	Jul 26	102	Mar 8	97 1/2	Jan 2	105 1/2	Jul 3	Baldwin-Lima-Hamilton Corp.	13	12 3/4	12 3/4	24,600
80	Jul 22	95	Feb 28	90	Mar 18	95	Feb 21	Baltimore Gas & Elec com	No par	40 1/2	40 1/2	6,300
22 1/2	Dec 10	58 1/2	Jul 25	22 1/2	Apr 7	33 1/2	Jul 18	4 1/2% preferred series B	100	103	105	50
45 1/4	Dec 23	63	May 16	45 1/2	Apr 7	58 1/2	Jul 16	4% preferred series C	100	92 1/2	94 1/2	70
27 1/2	Dec 17	57 1/4	Jan 2	29 1/4	Jan 2	36 3/4	Jul 8	Baltimore & Ohio common	100	30 1/4	31 1/2	69,300
50	Nov 14	89	Jul 23	48 3/4	May 27	58	Jun 16	4% noncumulative preferred	100	57 1/2	58	3,100
15 1/4	Jan 18	19 1/2	Jul 25	16 1/4	Jan 6	30 3/4	May 7	Bangor & Aroostook RR	1	35 1/2	35 1/2	900
39 1/4	Oct 21	71 1/4	May 22	45 1/4	Apr 8	57 1/2	Jan 31	Barber Oil Corp.	10	53 1/2	54 1/2	3,400
15 1/2	Aug 6	17 1/2	Dec 16	16 1/4	Jan 7	20 3/4	Jun 4	Basic Products Corp.	1	24	24	1,000
29 1/4	Nov 25	36 1/4	May 20	33 1/2	Jan 3	44 1/4	May 28	Bath Iron Works Corp.	10	47	47 1/2	11,600
116	Nov 11	136	May 20	127	Jan 3	166	Jun 5	Bausch & Lomb Optical Co.	10	24 1/2	24 1/2	5,100
89 1/2	Jul 12	102	Apr 5	93	Jan 9	104	Jun 5	Bayuk Cigars Inc.	No par	19	19	1,100
10 1/2	Dec 23	20 3/4	Jan 11	10 1/2	Jan 2	15 1/2	Jun 9	Beatrice Foods Co common	12.50	43 1/4	43 1/2	2,300
21	Dec 23	47 1/4	Jul 16	18 1/2	May 16	25 3/4	Jan 2	3 3/4% conv prior preferred	100	162	170	160
72 1/2	Dec 26	86 1/2	Aug 9	73 1/2	Jan 3	83	May 22	4 1/2% preferred	100	100 1/2	100 1/2	10,800
15 1/2	Oct 22	31 1/4	Jan 24	18	Jan 2	29 1/2	May 23	Beaunit Mills Inc.	2.50	13	13 1/4	8,600
30	Nov 1	42	Apr 22	29	May 19	34	Jun 16	Beckman Instruments Inc.	1	19 1/2	19 1/2	20
27 1/2	Feb 12	35 1/2	Jul 2	28 1/2	Jan 2	37 3/4	May 22	Beck Shoe (A S) 4 3/4% pfd	100	80	83	800
10 1/4	Mar 8	13 1/4	Aug 1	10 1/4	Jan 2	12 3/4	Jul 11	Beech Aircraft Corp.	1	27	27 1/2	11,200
11 1/2	Oct 22	24 1/4	Jan 31	14 1/2	Feb 25	19 1/4	May 14	Beech Creek RR	50	30	32	130
36 1/2	Mar 15	50 1/2	Jan 2	42	Jan 7	65 3/4	May 9	Beech-Nut Life Savers Corp.	10	36 3/4	37 1/2	4,300
85	Jan 10	89 1/2	Feb 6	90	Mar 4	91	Apr 11	Belding-Hemmingsway	1	12	12 1/2	1,100
42	Oct 21	66 1/4	May 17	44 1/2	Apr 10	58 3/4	Jul 18	Bell Aircraft Corp.	1	17	17 1/2	11,400
16 1/2	Oct 18	21	May 14	18 1/2	Jan 2	25 3/4	May 12	Bell & Howell Co common	10	62 1/4	62 1/2	10,800
40	Jun 18	48	May 9	45	Jan 6	50 3/4	Jul 14	4 1/4% preferred	100	91	95	—
36	Dec 30	32 1/2	Jul 15	28 1/2	Jan 6	34 3/4	Jul 16	Bendix Aviation Corp.	5	54 1/2	55 1/2	12,700
43	Feb 15	47 1/4	Dec 16	45 1/2	Jan 7	68 1/4	Jul 16	Beneficial Finance Co common	1	23 3/4	23 3/4	8,600
30 1/4	Oct 21	54 1/4	Jan 7	33 1/2	Jan 2	57 1/2	Jul 9	5% preferred	50	50 3/4	50 3/4	500
33 1/2	Dec 18	50 1/2	Jul 16	36 1/4	Jan 13	43 1/4	Jul 18	Benguet Consolidated Inc	1 peso	1	1 1/4	11,800
136	Jun 20	155	Jan 24	149 1/2	Jan 3	159 1/2	Jun 12	Best & Co Inc.	1	34	34 1/2	2,000
6 1/2	Dec 23	15 1/2	Jan 11	6 1/2	Jan 2	10 1/2	Jun 27	Best Foods Inc.	1	62	63	10,100
86	Dec 11	75	Apr 2	86	Jan 2	66 1/2	Jul 9	Bestwall Gypsum Co.	1	56 1/2	54 1/4	7,600
35 1/2	Dec 23	64 1/4	May 17	36	Jan 30	46 3/4	Jun 27	Bethlehem Steel (Del) common	8	41 1/2	41 3/4	174,600
21 1/4	Dec 18	43 1/4	Jan 2	23 1/4	Jan 2	29 1/4	Jan 17	7% preferred	100	156	156 1/2	400
19 1/4	Dec 31	33 1/4	Jan 2	18	Jul 1	23 1/4	Jan 24	Bigelow-Sanford Carpet (Del) com	5	156	156 1/2	3,900
12 1/2	Dec 23	29 1/4	Jan 14	12 1/2	Jan 2	15 1/2	Mar 13	4 1/2% pfd series of 1951	100	9 1/2	9 1/2	50
29	Oct 10	61 1/2	Jan 2	34 1/2	Feb 25	46 1/4	Jul 16	Black & Decker Mfg Co.	1	65 1/2	66	5,200
14	Dec 31	25	Jan 9	14 1/2	Jan 2	17 1/2	May 23	Blaw-Knox Co.	10	43 1/4	43 1/4	5,200
14	Oct 22	17 1/4	May 27	14 1/2	Jan 2	17 1/2	May 23	Bliss & Laughlin Inc.	2.50	28	28 1/2	8,900
9 1/4	Jan 2	11 1/2	Dec 5	10 1/2	Jan 2	12 1/2	Feb 19	Bliss (E W) Co.	1	14 1/2	14 1/2	6,000
81 1/4	Feb 12	63 1/2	Dec 2	60 1/4	Jan 6	72	Jul 10	Boeing Airplane Co.	5	44 1/2	45 1/2	102,000
25 1/2	Dec 24	46	Jan 10	25 1/2	Apr 23	31 3/4	Jul 2	Bohr Aluminum & Brass Corp.	5	17 1/2	17 1/2	516,300
73	Oct 30	87	Jan 22	78	Apr 9	85	Jan 16	Bond Stores Inc.	1	17 1/2	17 1/2	1,000
45	Oct 30	53 1/4	Jan 24	48 1/2	Jan 9	57 1/4	Jul 3	Book-of-the-Month Club Inc.	1.25	11	11	3,300
17 1/2	Dec 30	19 1/4	Jan 3	7 1/2	Jan 14	13 3/4	Jun 13	Borden Co (The)	15	70	71 1/2	1,700
19 1/2	Dec 30	47 1/4	Jan 10	18 1/2	Apr 3	25 3/4	Jun 13	Borg-Warner Corp common	5	30	30 1/2	6,400
6 1/2	Oct 22	11 1/2	Jan 2	6 1/2	Jan 2	10 3/4	Jun 11	3 1/2% preferred	100	81	81	34,500
37 1/2	Dec 24	41 1/4	Jul 8	27 3/4	May 21	48 1/2	Feb 21	Boston Edison Co.	25	56 1/2	56 1/2	60
35 1/2	Nov 18	48	Jan 11	38 1/4	Jan 6	48 1/2	Jul 16	Common	No par	12 1/4	12 1/2	3,400
4 1/2	Dec 30	13 1/4	Jan 14	4 1/2	Jan 2	8 1/2	Jul 16	5% preferred	100	23 1/4	23 3/4	4,500
26 1/2	Nov 19	47	Jan 10	26 1/2	Jan 2	35 3/4	May 26	Braniff Airways Inc.	2.50	9 1/4	9 3/4	2,200
41	Jan 21	61 1/2	Jul 12	53 1/2	Jan 15	69 1/2	Jul 11	Bridgeport Brass Co common	5	28 3/4	28 3/4	6,200
82	Aug 26	91	Dec 30	87	Jan 13	92	Mar 13	4 1/2% conv preferred	50	47 1/4	47 1/4	700
31 1/4	Oct 22	36 3/4	Jan 13	34 1/4	Jan 6	46 1/2	Jun 26	Briggs Manufacturing Co.	3.50	7 1/4	8 1/4	29,200
11	Dec 30	15	Jan 15	11 1/4	Jan 2	14 1/4	Jan 13	Briggs & Stratton Corp.	3	34 1/4	34 1/4	3,900
38 1/2	Mar 11	48 1/4	May 22	42 1/2	Jan 17	55 1/2	Jul 2	Bristol-Myers Co common	2.50	67 1/2	68 1/2	4,800
25 1/2	Oct 22	36 3/4	Aug 7	32 1/2	Jan 13	44 3/4	Jul 2	3 3/4% preferred	100	88	91	—
21 1/4	Nov 8	28	May 23	22 1/2	Jan 13	27 1/4	Jun 30	Brooklyn Union Gas	10	46 1/4	46 1/4	6,600
24	Dec 24	52 1/4	Jan 9	25	Jun 26	31 3/4	Feb 4	Brown & Bigelow	1	14 1/4	14 1/4	3,900
13 1/2	Dec 30	21 1/2	May 17	13 1/2	Jan 2	16 1/4	Jan 8	Brown Shoe Co.	15	55	55 1/2	500
79	Nov 20	90 1/2	Jan 15	78 1/2	Jun 10	82 3/4	Jan 30	Brunswick-Palke-Collender	No par	42 1/2	42 1/2	22,400
9 1/2	Nov 27	34 3/4	Jul 5									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday July 14	Tuesday July 15	Wednesday July 16	Thursday July 17	Friday July 18	
9% Dec 30	26% Jan 4	10% Jan 2	18% Feb 6	Capital Airlines Inc.	1	15	15 1/2	14 7/8	15	14 7/8	15	4,500
28 1/4 Oct 22	51 1/4 Jun 13	30% Apr 7	35% Jan 29	Carborundum (The) Co.	5	32 1/4	33	32 1/4	32 1/2	32 1/4	33 1/2	7,900
21 Oct 22	32 1/2 May 22	24 Jan 13	28 1/4 Feb 21	Carey (Philip) Mfg Co.	10	25 1/2	25 1/2	25 3/4	26 1/4	26	26 1/4	1,600
90 1/2 Nov 11	105 Mar 21	94 1/2 Apr 9	103 July 3	Carolina Clinchfield & Ohio Ry.	100	101	101	100	101	101	102	810
22 1/2 Nov 19	25 1/2 Nov 10	25 1/4 Jan 2	33 1/4 July 11	Carolina Power & Light	No par	32 3/8	33	32 3/8	32 7/8	32 3/8	32 7/8	6,800
40 1/4 Dec 19	74 1/4 July 16	39 1/2 Jan 13	54 1/2 July 18	Carpenter Steel Co.	5	49 1/4	49 1/4	49 3/8	51 1/4	52	53 1/2	6,000
31 1/2 Dec 30	65 1/4 Jan 11	32 1/2 Jan 2	43 1/2 July 7	Carrier Corp common	10	42 1/2	42 3/4	41 3/4	42 1/2	41 3/4	42	10,600
37 Aug 15	47 Apr 26	38 1/2 Jan 3	47 July 1	4 1/2% preferred	50	46	46 1/4	44 3/4	45	44 1/2	46	200
18 1/2 Oct 22	23 3/4 Aug 6	20 1/2 Jan 2	25 1/4 July 15	Carriers & General Corp.	1	25	25	25	25 1/4	25 1/2	25 3/4	400
19 Dec 30	25 Oct 24	19 1/4 Jan 13	30% May 29	Carter Products Inc.	1	27 3/4	28 3/8	27 3/8	28 3/8	27 3/8	28 1/8	8,900
12% Oct 22	18% Jun 19	14 1/4 Apr 3	21 July 11	Case (J I) Co common	12.50	19 3/8	20 1/4	19 1/4	20 1/8	19 1/2	20 1/4	82,800
99 Nov 13	110 1/4 Jan 14	101 1/4 Jan 2	119 3/4 Jun 6	7% preferred	100	116	116	115 1/2	115 3/4	114 1/2	115 1/2	100
5% Oct 22	5% Mar 6	5 1/4 Jan 3	6 3/4 July 1	6 1/2% 2nd preferred	7	6 1/2	6 3/4	6 1/2	6 3/4	6 1/2	6 3/4	1,700
55 1/2 Dec 23	99 1/2 May 9	55 1/4 Apr 14	69% July 18	Caterpillar Tractor common	100	65 1/2	67 1/2	64 1/4	65 3/4	67 1/2	68 1/2	20,500
88 1/4 Oct 10	100 1/4 Mar 13	96 July 11	101 Apr 28	4.20% preferred	100	95 1/2	97 1/2	94 1/4	96 1/2	93 1/2	96 1/2	---
10% Oct 22	17 1/4 Jan 8	12 Jul 2	17 1/4 Jun 2	Celanese Corp of Amer com.	No par	16	16 1/4	15 3/4	16 1/4	15 3/4	16 1/4	17,200
98 Dec 31	109 1/4 Aug 20	99 Jan 2	114 July 1	7% 2nd preferred	100	110 1/2	112	110 1/2	113	110 1/2	113	220
55 Dec 24	70 Jan 8	56 1/2 Jan 2	69% Jun 20	4 1/2% conv preferred series A	100	68 1/2	68 1/2	67 1/4	67 3/4	66 1/2	67	3,900
23 1/4 Oct 22	38 1/4 Jan 11	26 1/2 Feb 28	33 1/4 Feb 4	Celotex Corp common	1	30 3/8	30 3/4	30 1/2	30 3/4	30 1/4	30 3/4	4,900
16 Oct 23	18 1/4 Feb 28	17 1/4 Jan 7	19 1/4 Jun 9	5% preferred	20	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	500
17 1/4 Dec 31	23 Jan 16	17 1/2 Jan 2	20 1/2 Jun 18	Central Aguirre Sugar Co.	5	18 1/8	19	18 7/8	18 7/8	18 7/8	19	3,400
8 1/4 Jan 3	13 1/2 May 22	9 1/4 Jun 27	10% Jan 29	Central Foundry Co.	1	9 3/8	9 3/8	9 1/4	9 1/2	9 1/4	9 3/8	2,200
37 1/2 Apr 8	54 July 29	44 Jan 3	49 1/4 Feb 21	Central of Georgia Ry com.	No par	47 1/4	48 1/4	47 1/2	48	49	49	400
70 Oct 29	80 July 29	72 1/4 Mar 19	76 1/4 July 2	5% preferred series B	100	75 1/4	77	75 1/4	77	75 1/4	77 1/2	---
14 1/2 Nov 19	16 1/2 Jun 7	15 Jan 7	17 1/2 May 12	Central Hudson Gas & Elec.	No par	16 3/8	16 3/4	16 1/8	16 3/8	16 1/2	16 3/4	6,600
88 1/2 Jun 20	100 1/2 Jan 11	99 Feb 25	104 1/2 Jun 12	Central Illinois Lgt common	No par	30 3/4	30 3/4	30 1/2	30 3/4	31	31	1,100
26 1/4 Nov 4	32 1/4 Dec 27	31 1/2 Jan 10	37 1/2 July 18	4 1/2% preferred	100	100	102	100	101 1/2	100	102 1/2	100
17 Oct 21	36 May 20	17 1/2 Mar 21	25 1/2 Jun 20	Central Illinois Public Service	10	36	36 1/4	35 3/4	36 1/4	36 1/2	37	8,400
34 1/4 Jan 3	43 1/2 May 22	41 1/2 Jan 7	50 3/4 July 11	Central RR Co of N J	50	23 1/2	24	23	23 1/2	24	24 1/2	1,200
16 1/4 Apr 1	22 1/2 Jan 10	19 Jan 16	25 1/2 Feb 20	Central & South West Corp.	5	50	50 1/4	49 1/2	49 1/4	49 1/2	49 1/4	8,500
6 1/4 Dec 31	9 1/2 Jan 8	7 Jan 3	11 1/2 Apr 29	Central Violette Sugar Co.	9.50	23	24 1/8	22 3/4	24	23	23	300
24 1/2 Oct 22	59 1/2 Jan 8	24 1/4 Mar 3	32 1/2 Mar 24	Century Industries Co.	No par	9 3/8	10 1/4	9 3/8	10	9 3/4	10	300
8 Oct 21	11 1/2 Jan 10	8 3/4 Jan 20	10 3/4 Jun 16	Cerro de Pasco Corp.	5	28 1/2	29	28 1/2	29	29 3/4	30 1/4	16,100
19 1/4 Dec 24	43 3/4 Jan 2	23 3/4 Jan 2	40 1/4 July 18	Certain-Teed Products Corp.	1	9 1/2	10 1/8	9 1/2	9 7/8	9 7/8	10	4,400
1 1/4 Dec 23	3 1/2 Jan 11	1 1/2 Jan 2	3 May 7	Cessna Aircraft Co.	1	38 3/8	38 3/8	38 1/2	39 1/8	39	39 1/2	24,000
45 1/2 Oct 11	69 1/4 Jan 9	47 3/4 Jan 2	57 Feb 11	Chadbourne Gotham Inc.	1	2 1/4	2 3/8	2 1/4	2 3/4	2 3/4	2 3/4	3,600
31 1/2 Oct 22	38 Jan 11	34 Jan 2	41 1/2 July 2	Chain Belt Co.	10	54	54	53 1/4	54 1/4	53 1/2	54 1/2	700
86 1/2 Jun 24	99 1/2 Jan 29	91 Jan 2	100 1/2 May 21	Champion Paper & Fibre Co.—								
17 1/2 Dec 30	31 1/4 May 2	17 1/2 Jan 7	24 Jun 27	Common	No par	40 3/8	40 3/8	40 1/2	40 1/2	40 3/8	40 3/8	900
20% Oct 10	49 1/4 Jan 24	31 1/2 Jan 2	47 1/2 Jun 10	\$4.50 preferred	No par	98	98	98	98	98	99 1/2	80
4 1/4 Dec 31	10 1/4 Mar 28	4 3/4 Jan 3	10 1/2 Jun 30	Champion Oil & Refining Co.	1	22 1/4	22 3/8	21 3/8	22 1/2	22 1/4	22 3/4	22,800
30 Feb 12	50 1/2 July 11	32 1/2 Jan 2	37 3/4 Feb 14	Chance Vought Aircraft Inc.	1	45	45 3/4	44 1/2	45 1/2	45 1/2	46 1/2	44,100
6 1/2 Oct 22	10 1/2 Sep 6	7 Feb 25	9 1/2 May 9	Checker Motors Corp.	1.25	9 3/8	9 7/8	9 1/4	10 1/4	9 3/4	10	6,700
23 1/2 Nov 12	31 1/2 Jan 4	23 Jan 2	32 1/2 July 14	Chemotray Corp.	1	33 1/2	33 3/8	33 1/2	33 3/4	33 3/8	33 3/4	8,900
46 1/2 Dec 23	69 1/2 Jan 9	47 3/4 Apr 7	58 July 18	Chenoweth Corp.	1	8 7/8	9	8 3/4	9	8 3/4	9 1/4	17,600
89 1/2 Dec 26	110 1/4 Jan 9	89 Apr 17	94 Jun 30	Chesapeake Corp of Va.	5	32 1/2	32 1/2	32	32	32 1/4	32 1/4	500
9 1/4 Dec 30	23 1/4 Jan 11	9 1/2 Mar 14	13 Feb 17	Chesapeake & Ohio Ry common	25	55 1/2	56 1/4	55 1/2	56 3/8	57	57 1/2	16,700
18 1/2 Dec 31	30 1/4 Mar 11	17 1/2 Mar 19	23 1/2 Mar 5	3 1/2% convertible preferred	100	92 1/4	94 3/4	93 1/4	94 1/4	93 1/4	94 1/4	---
24 1/2 Dec 10	42 July 25	26 1/2 Jan 10	39 1/4 Jun 5	Chicago & East Ill RR com.	No par	11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	2,200
31 Oct 22	40 Mar 15	31 1/2 Jan 2	40 1/2 Jun 10	Class A	40	23	23	23	23	22 3/4	23	300
10 1/2 Nov 19	11 1/2 July 25	11 1/2 Jan 2	16 1/2 Jun 16	Chic Great Western Ry com Del.	50	37 3/8	37 3/4	37 1/4	37 3/4	37 3/8	38 1/4	2,200
40 1/2 Nov 19	61 1/2 Jan 14	45 1/2 Jan 10	55 Jun 2	5% preferred	50	38 1/4	38 3/4	38	38 1/4	38 1/4	38 3/4	400
11 Dec 30	34 1/4 Apr 29	12 1/2 Jan 2	20 1/2 July 3	Chic Mill St Paul & Pac.	No par	15 1/2	15 1/2	15	15 1/2	15 1/2	16 1/4	11,100
18 Dec 30	43 1/2 Apr 20	18 1/2 Jan 2	30 1/2 Jun 16	5% series A noncum pfd	100	54	54 1/2	54 1/2	54 1/2	53 1/4	54	2,100
18 1/2 Dec 30	29 1/4 May 10	18 1/2 Feb 27	24 1/2 Jun 24	Chic & North Western com.	No par	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	9,000
19 1/2 Dec 30	37 1/4 Jan 7	19 1/2 Apr 7	26 1/4 Jun 6	5% preferred series A	100	20 1/2	20 1/2	20 1/2	20 3/4	20 1/2	20 3/4	4,200
13 1/2 Jan 10	22 Jan 26	14 1/2 Jan 7	24 July 3	Chicago Pneumatic Tool	8	23 1/2	23 1/2	23 1/2	23 3/4	23 1/2	24 1/4	20,600
9 1/2 Nov 6	12 1/2 Jan 9	9 1/2 Jan 30	11 1/2 Jun 27	Chicago Rock Isl & Pac RR.	No par	24 1/2	25	24 1/2	25 3/4	25	25 3/4	12,800
49 1/4 Oct 31	64 Jan 11	37 Mar 11	48 1/2 Jun 20	Chicago Yellow Cab	No par	22 1/4	22 3/4	22 1/2	22 3/4	22 1/2	22 3/4	700
52 1/4 Dec 20	82 1/4 July 24	44 Apr 25	57 1/2 Jan 7	Chickasha Cotton Oil	5	11 1/2	11 1/2	11 1/2	11 1/4	11 1/2	11 1/4	100
23 1/4 Sep 11	30 Apr 24	28 1/4 Jan 8	34 Jun 12	Chile Copper Co.	25	43 1/2	45	43	46	44	44 1/2	180
82 1/2 Oct 22	94 1/2 Jan 31	88 Jan 6	95 1/4 July 8	Chrysler Corp.	25	46 1/4	46 3/4	46	47 1/4	46 1/4	47	65,300
25 1/2 Dec 24	50 1/2 Jan 4	27 Jan 2	37 Apr 28	Cincinnati Gas & Electric—								
39 1/2 Feb 12	47 Jun 17	44 Jan 13	55 1/2 Jun 6	Common	8.50	33 1/4	33 1/2	33 3/8	33 1/2	33 3/4	33 3/8	4,800
47 1/4 Oct 21	71 Jun 16	44 1/2 Feb 27	60 July 18	4% preferred	100	94 1/4	94 3/4	94 1/2	94 3/4	94 1/2	94 3/4	280
10 Dec 19	18 1/2 May 31	10 1/2 Jan 21	16 1/2 May 23	4 1/2% preferred	100	102 3/8	103 1/2	102	102 7/8	102 3/4	102 3/4	280
100 1/2 Sep 23	103 1/2 Nov 20	102 Feb 14	102 Feb 14	Cincinnati Milling Machine Co.	10	33 1/2	33 3/8	33	33 1/2	33 1/2	34	4,900
35 1/2 Dec 30	46 1/2 Jun 4	35 1/2 Jan 17	43 May 22	C I T Financial Corp.	No par	49 3/4	50 3/8	49 1/2	50 3/8	50	50 3/4	15,800
15 Dec 23	20 1/2 Apr 9	15 Jan 2	18 Apr 9	Cities Service Co.	10	56 1/2	57 1/4	56	58	58 1/4	59 1/2	39,100
93 1/4 Jan 7	99 Dec 24	97 1/2 Jan 23	101 May 14	City Investing Co common	5	16 1/2	16 1/4	16	16 1/4	16 1/2	16 1/4	1,300
33 Dec 23	67 1/2 July 2	35 1/2 Jan 2	46 1/4 July 18	5 1/2% preferred	100	102 1/2	106	102 1/2	106	102 1/2	106	---
162 Nov 4	175 May 16	139 Jun 9	160 Jan 23	City Products Corp.	No par	41 1/4	41 1/2	41 1/4	41 1/4	40 3/4	41	1,300
73 Dec 23	83 Jan 25	67 July 18	74 1/2 Jan 13	City Stores Co common	5	17	17 1/8	16 3/4	17	16 3/4	16 3/4	1,800
30 Oct 21	43 1/2 May 20	37 1/2 Feb 25	43 July 16	4 1/4% convertible preferred	100	100	101	100	101	100	101 1/2	---
90 Oct 23	104 Jan 14	99 1/2 Jan 2	106 1/4 May 20	Clark Equipment Co.	15	43 1/4	44	43	44 1/4	44	44 1/2	12,300
57 1/2 Nov 8	71 1/2 Feb 6	60 Jan 29	64 Jun 27	C C C & St Louis Ry Co.	100	130	145	130	145	125	145	---
33 1/2 Dec 5	40 1/2 May 3	35 Jan 23	37 Feb 10	5% noncumulative preferred	100	68	72	68	72	67	70	4,200
15 1/2 Dec 16	25 1/2 July 19	15 1/4 Jan 2	18 1/2 Mar 11	Cleveland Electric Illum com.	15	41 3/4	42 7/8	42 1/2	42 1/2	42 1/2	43	170
31 1/2 Dec 23	43 1/2 Mar 6	32 Jan 2	45 1/2 Apr 9	\$4.50 preferred	No par	104 1/4	104 1/2	104 1/4	104 1/2	103 1/4	104	280
123 1/2 Dec 27	139 Jan 8	127 Jan 6	133 Mar 12	Special guaranteed 4% stock	50	63 1/2	64 1/2	62 1/2	64 1/2	63 1/2	64	100
70 Oct 25	106 Mar 6	86 Jan 15	97 May 27	Clevite Corporation	1	17	17 1/4	16 3/8	17 1/4	17 1/4	17 3/8	6,300
95 Sep 25	114 1/4 May 8	98 1/2 Jan 2	120 1/2 July 8	Cluett Peabody & Co com.	No par	39 1/4	39 1/2	39 3/8	39 1/2	38 1/2	39	2,100
78 Dec 23	800 Apr 17	---	---	7% preferred	100	129 1/2	132	127 1/2	131	127 1/2	131	---
41 Feb 27	49 3/4 Dec 6	48 Jan 2	65 1/2 July 8	4 1/2% 2nd preferred	100	94 1/2	96	94 1/2	94 1/2			

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday July 14	Tuesday July 15	Wednesday July 16	Thursday July 17	Friday July 18		
9 Dec 31	15% Jan 7	8% Apr 29	12 Jun 20	Continental Copper & Steel—	2	10 7/8	11 1/4	10 3/8	11 1/8	10 5/8	11 1/8	10 3/4	11 1/8	12,900
20 1/4 Nov 4	26 3/4 Jan 7	18 1/2 May 8	21 1/2 Jun 19	Industries common	25	20 1/2	21 1/2	20 3/4	21 1/2	20 3/4	21 1/4	20 3/4	21 1/4	11,000
39 1/4 Nov 14	54 1/4 May 3	44 Jan 18	53 1/4 Jun 26	5% convertible preferred	5	50 1/2	52	50 1/2	52	51 3/4	52 1/4	51 1/2	53	36,500
5 1/2 Oct 22	9 Jun 14	6 Jan 2	10 May 15	Continental Insurance	1	9 1/8	9 3/8	9 1/8	9 3/8	8 3/4	9 1/8	8 3/4	9 1/8	23,300
41 1/2 Dec 30	70 1/4 Jun 19	38 1/2 Feb 12	55 1/4 July 18	Continental Motors	5	52 1/2	53 1/4	52 1/4	54 1/8	53 3/4	54 1/8	54 1/2	55 1/8	15,200
26 1/2 Dec 24	43 1/4 July 25	28 1/4 Jan 3	45 1/4 July 18	Continental Oil of Delaware	14	35 1/4	35 3/8	34 3/8	35 3/8	37 1/4	39 3/8	39 1/2	43	18,300
17 1/2 Dec 23	37 May 15	18 1/2 Jan 2	25 1/4 July 7	Continental Steel Corp.	5	23 1/4	23 3/8	21 3/8	23 3/8	22 1/4	23 1/8	23 1/2	23 3/4	24,600
16 1/2 Dec 30	43 1/4 Jan 8	16 1/2 Jan 13	25 1/4 Jun 11	Cooper-Bessemer Corp.	5	20 1/4	20 3/4	20 1/4	20 3/4	20 1/4	20 3/4	20 1/4	20 3/4	16,000
20 Dec 23	40 1/4 July 11	19 1/2 May 20	25 1/2 Feb 5	Copper Range Co.	5	50 1/2	53	50 1/2	53	50 1/2	53	50 1/2	53	100
49 3/4 May 21	54 1/4 July 25	50 1/2 Jan 20	52 Jan 30	Copperweld Steel Co common	50	53	56	53	56	53	56	53	56	47,900
51 Dec 30	79 1/4 July 11	52 Jan 14	57 July 18	5% convertible preferred	50	42 1/2	43	42 1/2	43 3/8	43 1/4	44 1/4	44 1/2	44 3/4	280
28 Feb 11	34 1/4 Dec 27	33 1/4 Jan 13	44 1/4 July 18	6% convertible preferred	100	165	165	164	164	163	163	162 1/2	163 1/2	3,500
145 July 18	166 1/2 Dec 17	159 Mar 20	169 Jun 23	Corn Products Refining common	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	10,700
12 1/2 Dec 24	27 1/4 Jan 14	12 1/4 Apr 16	17 1/4 Jun 23	7% preferred	1	85 1/4	86 1/2	83 1/2	84 1/2	84	85 1/4	84 3/4	85 1/2	100
57 1/4 Feb 18	106 1/4 July 11	74 1/2 Feb 12	87 1/4 July 18	Cornell Dubilier Electric Corp.	1	86	89	86	89	86	89	86	89	22,600
74 Oct 22	89 Jan 3	85 Jan 6	87 1/2 Apr 1	Corning Glass Works common	5	18 1/4	18 1/2	18 1/4	18 1/2	19 1/4	19 1/2	19 1/4	19 1/2	400
79 1/2 Oct 31	96 1/4 May 2	85 Mar 11	89 Apr 16	3 1/2% preferred	100	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	12,900
15 Dec 30	25 May 17	15 1/2 Jan 2	20 July 18	3 1/2% preferred series of 1947	100	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	10,100
4 Oct 18	6 Jan 2	4 1/2 May 9	6 1/2 July 3	Cosden Petroleum Corp.	1	29 1/4	30 1/4	28 1/4	29 1/2	29 1/4	29 1/4	29 1/4	29 1/4	100
17 Dec 24	26 Jan 3	17 Jan 13	30 1/2 July 10	Coty Inc.	1	84 1/2	90	84 1/2	90	84 1/2	90	84 1/2	90	1,300
22 Oct 22	36 1/4 Apr 22	24 1/4 Jan 13	30 1/2 July 10	Coty International Corp.	1	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	7,300
74 Nov 29	86 Mar 14	79 Jan 24	86 Jun 16	Crane Co common	25	20 1/8	21 1/2	20 1/8	21 1/2	20 1/8	21 1/2	20 1/8	21 1/2	15,900
26 1/2 Oct 22	30 Aug 6	28 1/2 Jan 3	35 1/4 July 10	3 1/4% preferred	100	47 1/2	48 1/4	46 1/4	48	48 1/4	49	48 1/4	49 1/4	1,000
14 Jan 31	17 1/4 Oct 4	14 1/4 Mar 3	19 1/4 Apr 28	Cream of Wheat Corp (The)	2	100	101 1/4	100	100	100 1/2	100 1/2	100	101	160
60 1/2 Dec 11	16 1/2 July 23	12 Jan 7	22 1/2 Jun 3	Crescent Petroleum Corp.	1	19 3/4	20 3/4	19 3/4	20 3/4	21	21 1/2	21 1/2	21 3/4	189,700
23 1/2 Jun 5	31 1/2 Feb 18	25 1/2 Jan 3	39 May 12	Crown Cork & Seal common	2.50	20 1/4	21 1/2	20 1/4	21 1/2	21	21 1/2	21 1/2	21 3/4	910
40 1/2 Oct 22	58 1/2 July 11	43 1/2 Apr 11	53 1/2 Jun 4	\$2 preferred	No par	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	25	24 1/2	25 1/2	9,300
85 Oct 22	100 Feb 18	95 1/2 Mar 18	101 1/4 Jun 25	Crown Zellerbach Corp common	5	10	10 1/8	10	10 1/8	10	10 1/8	10	10 1/8	3,800
16 1/2 Dec 31	38 1/4 Jan 16	15 1/2 Feb 20	24 1/4 July 18	\$4.20 preferred	No par	64 1/2	67	65	67	65 1/2	67	66	66	100
15 1/2 Dec 31	32 1/2 Apr 17	16 1/2 Jan 2	27 1/4 Jan 24	Crucible Steel Co of America	12.50	8 1/2	9	8 1/2	9 1/8	9	9	8 3/4	9 1/8	4,000
17 1/2 Oct 11	30 1/2 Apr 25	18 1/2 Jan 17	25 1/2 July 18	Cuba RR 6% noncum pfd.	100	36	36 1/2	36 1/4	36 1/4	36 1/2	36	35 1/2	36 1/2	500
5 1/2 Oct 21	11 Jan 2	7 1/4 Jan 2	11 1/4 May 6	Cuban-American Sugar	10	54 1/2	54 1/2	54 1/4	54 1/4	54 1/4	55	54 1/4	54 1/4	600
54 Nov 19	65 1/2 Jan 2	56 Jan 7	67 Jun 26	Cudahy Packing Co common	5	20	20	19 1/4	20 1/4	19 3/8	19 3/8	19 3/8	19 3/8	400
5 1/4 Nov 20	9 Feb 6	6 1/2 Jan 2	9 1/2 May 28	4 1/2% preferred	100	26	26 1/2	25 1/2	26 1/2	26 1/2	27 1/4	26 1/2	27 1/4	92,500
27 1/2 Dec 17	33 1/4 Jan 28	29 Jan 13	36 1/2 July 14	Cuneo Press Inc.	5	34 1/4	34 1/4	34 1/4	34 1/4	34 1/4	35	34 1/4	35	1,400
7 1/4 Jan 18	13 1/4 May 8	10 1/2 Jan 21	10 1/2 Jan 21	Cunningham Drug Stores Inc.	2.50	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	9,090
53 1/2 Feb 12	59 1/2 Jun 5	54 Jun 12	56 1/2 Feb 13	Curtis Publishing common	1	17	17	16 1/2	17	16 1/2	17	16 1/2	17	1,300
19 1/4 Jan 17	22 Jun 4	18 1/2 Jun 6	21 1/2 Feb 5	\$4 prior preferred	No par	15	15 1/2	14 1/2	15	14 1/2	15	14 1/2	15	7,300
23 1/2 Dec 9	47 1/4 Jan 11	20 1/2 Mar 6	28 1/2 July 18	\$1.60 prior preferred	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	15,900
30 1/2 Nov 21	47 Jan 11	30 1/2 Mar 6	35 July 17	Curtis Wright common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,400
38 1/2 Oct 11	64 1/4 Jan 14	40 1/2 Mar 3	52 1/2 July 16	Class A	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	9,090
40 1/2 Oct 21	61 July 12	41 1/4 Apr 3	48 1/2 May 5	Cutler-Hammer Inc.	10	47	47	46	46 1/2	47 3/4	48	47 1/2	48 1/2	2,200
79 1/4 Jan 7	86 1/4 Mar 1	83 1/4 Jan 15	91 Jun 4	Dana Corp common	1	90 1/2	92 3/4	90 1/2	92 3/4	90 1/2	92 3/4	90 1/2	92 3/4	---
8 1/2 Oct 22	12 1/2 Jan 9	9 1/4 Jan 14	11 1/2 Jun 9	3 1/4% preferred series A	100	10 3/8	10 3/8	10 3/8	10 3/8	10 3/8	11	10 3/8	11	5,700
3 1/2 Dec 16	6 1/2 Feb 27	3 Mar 11	4 1/2 Jun 30	Dan River Mills Inc.	5	4 3/8	4 1/2	4 3/8	4 1/2	4 3/8	4 1/2	4 3/8	4 1/2	200
10 Dec 18	13 1/4 Apr 3	10 1/2 Apr 21	11 1/4 Jan 7	Davega Stores Corp common	2.50	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	---
27 1/2 Oct 22	47 Aug 1	43 1/2 Jan 2	52 1/2 July 16	5% convertible preferred	20	34	34 1/4	34 1/4	35 1/4	34 1/4	35 1/4	34 1/4	35 1/4	3,800
40 Oct 22	49 1/2 Apr 15	43 1/2 Jan 2	52 1/2 July 16	Daystrom Inc.	10	50 1/2	50 1/2	50 1/2	51 1/2	51 1/2	52 1/4	50	51 1/2	2,500
73 Nov 15	86 Mar 4	83 1/2 Jan 10	87 Jan 22	Dayton Power & Light common	7	84	84	84	84	84	85 1/2	84	85 1/2	80
72 Oct 24	86 Feb 27	83 1/2 Mar 28	88 Jan 28	Preferred 3.75% series A	100	84	85 1/2	84	84	84	85 1/2	84	85 1/2	20
75 Jun 19	88 Apr 5	85 Jan 2	89 Jun 16	Preferred 3.75% series B	100	85	87	85	87	85	87	85	87	---
14 1/2 Oct 22	23 1/4 Jan 3	15 1/2 Jan 2	18 1/4 Jun 5	Preferred 3.90% series C	100	17	17 1/2	16 1/2	17 1/2	17	17 1/2	17 1/2	17 1/2	4,500
13 1/2 Jan 2	19 1/2 July 22	13 1/2 Jan 2	16 1/4 Mar 10	Dayton Rubber Co.	50c	15	15 1/2	14 1/2	15	14 1/2	15	14 1/2	15	10,200
26 1/2 Dec 31	32 1/2 May 6	27 1/2 Jan 2	39 1/2 July 16	Decca Records Inc.	50c	38 1/2	39	38	39 1/4	38 1/2	39 1/4	38 1/2	39 1/4	38,400
26 Nov 7	31 1/2 Feb 1	30 Feb 25	37 Jun 4	Deere & Co common	10	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	5,500
19 1/2 Dec 30	28 1/4 Apr 25	19 July 7	23 Feb 6	7% preferred	20	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	9,600
6 1/2 Dec 18	25 1/2 Jan 7	6 1/2 Apr 10	9 1/4 July 1	Delaware Lack & Western	50	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	8 1/4	8 1/2	9,000
41 1/2 Feb 25	51 1/4 May 15	46 1/2 Feb 18	55 July 8	Delaware Power & Light Co.	13.50	53 1/2	54	54 1/4	54 1/4	54	54 1/4	53 1/4	53 1/4	2,800
15 1/2 Dec 30	26 1/2 Apr 18	16 1/4 Jan 2	20 1/2 Feb 17	Delta Air Lines Inc.	3	18 1/2	18 1/2	18 1/2	18 1/2	18	18 1/2	17 1/2	18 1/2	6,900
33 1/2 Oct 22	48 1/4 July 17	34 1/4 Apr 2	41 1/2 July 18	Denn & Rio Grande West RR	No par	40	40 1/4	40	40 3/4	40	40 3/4	40 1/4	41 1/4	14,900
35 1/4 Oct 23	41 1/4 May 21	37 1/2 Jan 2	41 1/4 Jun 6	Detroit Edison	30	40 3/4	40 3/4	40 1/2	40 3/4	40 1/2	40 3/4	40 1/2	40 3/4	22,500
56 Nov 25	65 Jan 23	55 Feb 5	58 Jan 8	Detroit Hillsdale & S W RR Co.	100	55	56 1/2	55	56 1/2	55	56 1/2	55	56	---
8 1/2 Dec 17	22 1/2 Jan 2	9 1/4 Jan 2	12 1/2 July 18	Detroit Steel Corp.	1	11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	11 1/4	11 1/2	20,600
37 Jan 21	50 1/2 July 3	29 1/2 Apr 1	43 1/2 Feb 4	De Vilbiss Co.	15	30 1/2	30 3/4	30 1/4	30 3/4	30	30 3/4	30 1/4	30 3/4	700
34 1/2 Dec 17	38 Jan 31	34 1/4 Mar 17	34 1/4 Mar 17	Devco & Reynolds class A	10	34 1/2	36	34 1/2	36	34 1/2	36	34 1/2	36	---
29 1/2 Dec 19	57 1/4 Jan 2	30 1/2 May 2	37 1/4 Mar 13	Diamond Alkali Co.	10	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	10,500
25 1/2 Dec 30	37 1/4 Mar 13	25 1/4 Jan 2	32 1/4 Apr 30	Diamond-Gardner Corp com.	1	31 1/2	31 1/2	31	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	4,300
38 1/4 Nov 12	34 Mar 29	29 1/4 Mar 26	32 1/4 May 21	\$1.50 preferred	25	31 1/2	31 1/2	31	31 1/2	31	31 1/2	31	31 1/2	200
13 1/2 Dec 30	15 1/4 Jan 14	11 1/4 Jan 7	16 May 13	Diana Stores Corp.	50c	14 1/4	15 1/4	14 1/4	15 1/4	15	15 1/4	15 1/4	15 1/4	3,200
13 Dec 6	16 1/2 Dec 16	14 Jan 2	17 1/2 July 9	Disney (Walt) Productions	2.50	26	27 1/2	25 1/2	26 1/2	26 1/2	27 1/4	26 1/2	27 1/4	16,100
23 1/2 Oct 22	34 1/4 Jan 14	25 1/2 Jan 2	30 1/2 Jun 12	Distillers Corp-Seagrams Ltd.	2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	30	29 1/2	30	5,200
9 1/4 Apr 17	13 1/4 July 5	9 1/4 Jan 2	15 1/2 Jun 30	Diveco-Wayne Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	4,600
8 Dec 10	11 1/4 Jan 14	8 1/2 Jan 3	11 1/4 July 18	Dr. Pepper Co.	No par	11 1/4	11 1/4							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday July 14	Tuesday July 15	Wednesday July 16	Thursday July 17	Friday July 18				
F															
39 1/4 Nov 25	65 Jan 17	37 3/4 Apr 16	43 1/2 May 5	Fairbanks Morse & Co.-----No par			37 3/4 38 1/4	37 3/4 37 3/4	37 3/4 38	38 3/4 38	38 1/4 38 1/4	1,000			
6 Oct 11	12 1/2 Jan 24	7 Jan 2	13 1/2 May 14	Fairchild Engine & Airplane Corp.1			11 1/4 11 1/2	11 1/4 11 1/4	11 1/4 11 1/4	11 1/4 11 1/4	10 1/2 11 1/4	73,500			
		22 1/2 Apr 22	27 1/2 July 7	Fairmont Foods Co common-----1			26 3/4 26 3/4	26 3/4 26 3/4	26 3/4 26 3/4	26 3/4 26 3/4	26 1/4 26 3/4	2,400			
		79 Apr 9	84 1/4 July 9	4% convertible preferred-----100			84 85	83 3/4 84 3/4	83 3/4 84	83 1/2 84 1/2	83 1/4 84 1/4	30			
13 Sep 25	17 1/2 July 1	15 1/2 Jan 2	18 1/2 Mar 25	Falstaff Brewing Corp.-----1			17 1/2 17 1/2	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	17 1/4 17 1/4	1,300			
22 1/2 Jan 22	25 1/2 Nov 29	24 1/2 Jan 2	30 1/2 May 13	Family Finance Corp common-----1			29 1/2 30	29 1/2 29 1/2	29 1/2 29 1/2	29 1/2 29 1/2	28 3/4 29 1/2	4,000			
67 Aug 23	67 3/4 Jan 12	80 July 1	80 July 1	5% preferred series B-----50			80 88	80 88	80 88	80 88	78 3/4 80				
41 3/4 Oct 21	64 1/2 July 10	43 May 19	53 1/2 Mar 11	Fansteel Metallurgical Corp.-----5			46 1/4 47	46 1/4 46 1/2	46 1/2 47	46 3/4 49	48 1/4 49 1/4	7,500			
3 1/2 Dec 30	7 1/2 Jan 14	3 3/4 Apr 7	6 Jun 19	Fawick Corp.-----2			5 1/2 5 3/4	5 1/2 5 3/4	5 1/4 5 1/4	5 1/4 5 1/4	5 1/2 5 1/4	1,400			
10 Oct 22	16 1/2 Apr 23	11 1/2 Jan 2	14 1/2 May 5	Fedders-Quigan Corp common-----1			12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	14,100			
45 Sep 30	61 1/2 May 13	50 Feb 27	54 1/2 May 22	5 1/2% conv pfd 1953 series-----50			49 53 3/4	48 1/2 53	48 1/2 52	48 1/2 52	48 1/2 52				
31 3/4 Dec 31	45 1/2 July 8	32 Mar 3	37 1/2 July 8	Federal Mogul Bower Bearings-----5			36 1/2 36 3/4	36 1/2 36 1/4	36 1/2 36 1/2	36 1/2 36 1/2	36 1/2 36 1/2	3,600			
17 1/2 Oct 22	25 1/2 Jan 17	18 1/2 Apr 7	22 3/4 Jun 27	Federal Pacific Electric Co.-----1			21 3/4 21 3/4	21 3/4 21 3/4	21 3/4 21 3/4	21 3/4 21 3/4	21 3/4 21 3/4	13,600			
29 Dec 31	36 1/2 May 14	29 1/2 Jan 3	40 1/2 July 18	Federal Paper Board Co common-----5			38 3/4 39	38 3/4 39	38 3/4 39 1/4	38 3/4 40	40 40 1/4	7,800			
18 1/2 Sep 10	20 1/2 Jan 31	19 1/2 Jan 2	22 Jun 27	4.60% preferred-----25			21 1/2 22 1/4	21 3/4 21 3/4	21 3/4 21 3/4	21 1/2 22 1/2	21 1/2 21 3/4	100			
27 1/2 Jan 21	34 1/2 Jun 11	29 3/4 Jan 7	42 July 7	Federated Dept Stores-----2.50			40 1/2 41	40 3/4 41 1/4	40 1/2 41 1/4	40 1/2 41	41 41 3/4	15,000			
20 1/2 Nov 12	28 Jun 18	16 1/2 May 2	23 1/2 Mar 13	Fenestra Inc.-----10			18 1/2 18 3/4	18 3/4 18 3/4	18 3/4 18 3/4	18 1/2 18 1/2	17 3/4 18 1/2	1,100			
16 Dec 30	31 1/2 Jan 10	16 1/2 Jan 2	23 July 16	Ferro Corp.-----1			21 1/4 22 1/4	21 3/4 21 3/4	22 23	22 1/2 22 3/4	22 1/2 22 3/4	3,900			
19 3/4 Oct 22	32 Jan 14	20 1/2 Jan 2	30 3/4 July 7	Fibreboard Paper Prod com.-----No par			29 3/4 30 1/2	29 29 3/4	29 1/2 30	29 1/2 30 3/4	29 3/4 30 3/4	12,800			
75 1/2 Oct 28	105 July 12	83 1/2 Jan 14	104 July 3	4% convertible preferred-----100			101 101	101 104	101 101	101 1/2 101 3/4	101 1/4 101 1/4	100			
39 Oct 22	57 May 2	47 1/2 Feb 10	56 July 18	Fidelity Phenix Fire Ins NY-----5			53 1/2 54 1/4	53 3/4 54 1/4	54 1/4 54 3/4	54 1/4 54 3/4	54 3/4 56	8,100			
19 1/2 Dec 20	29 1/2 Jan 9	16 1/2 Apr 25	24 1/2 Mar 14	Fifth Avenue Coach Lines Inc.-----10			17 1/4 17 1/2	17 1/4 17 1/2	17 1/4 17 1/2	17 1/4 17 1/2	17 1/4 17 1/2	2,400			
36 1/4 Nov 13	66 Jan 2	38 1/2 Apr 7	49 1/2 July 8	Filtrol Corp.-----1			46 47 1/2	45 46 1/2	45 46 1/2	46 1/2 46 3/4	46 3/4 47	10,800			
81 1/2 Nov 13	101 1/2 July 23	82 1/2 Apr 16	99 1/2 July 18	Firestone Tire & Rubber com.-----6.25			92 1/2 93 1/4	93 93 1/2	93 3/4 94 1/2	94 1/2 94 1/2	94 1/2 94 1/2	8,600			
100 1/4 Oct 2	106 Feb 8	101 1/2 Jan 14	104 1/2 Jun 5	4 1/2% preferred-----100			103 1/4 104 1/4	103 103 1/4	101 3/4 103	101 3/4 101 3/4	101 3/4 103	160			
47 Mar 12	67 Dec 5	55 1/2 Feb 14	72 July 18	First National Stores-----No par			69 69 1/2	69 1/2 69 1/2	69 1/2 69 3/4	70 70	70 72	1,700			
		15 1/4 Apr 23	18 Jun 4	Firstamerica Corp.-----2			17 1/2 17 3/4	17 3/4 17 3/4	17 1/2 17 3/4	17 3/4 17 3/4	17 1/4 17 3/4	62,400			
6 1/4 Dec 16	12 1/2 Jan 4	6 1/2 Mar 10	8 1/2 Jan 16	Firth (The) Carpet Co.-----5			7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	1,900			
34 1/4 Oct 22	46 1/2 July 9	37 1/2 Jan 6	45 1/2 Mar 20	Flintkote Co (The) common-----5			43 3/4 44 3/4	42 3/4 43 1/2	42 3/4 43 1/2	42 3/4 43 1/2	42 3/4 43 1/2	7,200			
79 Nov 6	95 1/2 May 10	87 1/2 Jan 8	94 Jun 4	5 1/2% preferred-----100			90 92	90 92	90 92	90 92	90 92				
45 Oct 21	59 1/2 May 8	56 1/2 Jan 10	75 1/2 July 17	Florida Power Corp.-----No par			72 3/4 73	72 1/2 73 1/4	73 3/4 73 3/4	73 3/4 75 1/2	73 3/4 74	7,000			
44 1/2 Aug 27	59 1/2 Jun 13	54 Jan 9	70 1/2 July 11	Florida Power & Light Co.-----No par			70 70 1/2	69 3/4 70 1/4	69 3/4 70 3/4	69 3/4 70 3/4	69 3/4 70 3/4	7,800			
17 1/2 Nov 20	22 1/2 Oct 28	17 Apr 3	23 1/2 July 7	Fluor Corp Ltd.-----2.50			20 1/2 20 1/2	20 1/2 20 3/4	20 1/2 20 3/4	19 3/4 20 1/4	20 1/4 21 1/4	7,800			
34 1/4 Oct 22	43 1/2 Jan 3	30 3/4 Jan 3	53 1/2 July 8	Food Fair Stores Inc common-----1			51 1/4 52 1/4	51 1/4 51 3/4	50 1/2 51 1/2	50 1/2 51 1/2	49 1/2 50 1/2	7,500			
		33 1/2 July 17	35 1/2 July 8	When issued-----1			34 3/4 35 1/4	34 3/4 34 3/4	34 3/4 34 3/4	33 3/4 34 1/2	33 3/4 34 1/2	3,100			
7 1/2 Nov 13	93 Apr 25	87 Jan 30	96 Mar 17	\$4.20 divd pfd ser of '51-----15			90 92	90 92	90 92	90 92	90 92	150			
7 3/4 Mar 6	18 1/2 Aug 2	12 3/4 Jan 2	25 1/2 Mar 20	Food Giant Markets Inc.-----1			21 1/2 22	21 1/2 21 1/2	21 1/2 21 1/2	21 1/2 21 1/2	20 1/2 21 1/2	9,200			
5 1/2 Oct 21	8 Nov 27	7 3/4 Jan 2	13 1/2 Mar 11	4% convertible preferred-----10			11 1/2 12	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	11 1/2 11 1/2	4,600			
42 3/4 Oct 21	65 1/2 May 15	47 1/2 Jan 13	57 1/2 July 18	Food Machinery & Chem Corp.-----10			56 1/4 56 1/4	56 1/4 56 1/4	56 1/4 56 1/4	56 1/2 57	56 1/2 57 1/2	10,000			
92 Oct 23	134 May 15	100 Jan 2	117 July 9	3 1/4% convertible preferred-----100			112 122	112 122	112 122	112 122	112 122				
84 1/4 Jan 3	93 1/2 Aug 5	92 Feb 4	95 July 1	3 1/4% preferred-----100			93 1/2 95 1/2	93 1/2 95 1/2	93 1/2 95 1/2	93 1/2 95 1/2	93 1/2 95 1/2	10			
33 1/2 Oct 30	61 1/2 July 16	35 1/2 Apr 7	50 3/4 July 7	Foot Mineral Co.-----1			47 1/2 48	46 1/2 47 1/2	46 1/2 48	47 48	47 48	5,500			
35 1/2 Dec 30	59 1/2 Mar 19	37 1/2 Jan 2	42 3/4 July 9	Ford Motor Co.-----5			40 1/4 40 3/4	40 1/4 40 3/4	40 1/4 41 1/4	40 3/4 41 1/4	41 1/4 41 3/4	37,700			
13 1/2 Oct 22	18 1/2 Apr 29	15 Jan 2	19 1/2 Jun 5	Foremost Dairies Inc.-----2			18 1/2 18 1/2	18 1/2 18 3/4	18 18 3/4	18 18 3/4	17 1/2 18 1/2	17,200			
32 1/2 Dec 30	67 1/2 July 8	28 1/2 Feb 25	37 1/2 Jan 16	Foster-Wheeler Corp.-----10			32 1/2 33 1/4	32 1/2 33 1/4	33 1/4 34	33 1/4 34	32 3/4 33 1/2	7,900			
8 Nov 18	17 1/2 May 3	8 1/2 Jan 2	12 1/2 July 17	Francisco Sugar Co.-----No par			12 1/2 12	12 1/2 12	12 12	12 12	12 1/2 12 1/2	2,700			
10 1/2 Dec 2	12 1/2 Jan 3	10 1/2 Jan 14	12 1/2 July 3	Franklin Stores Corp.-----1			12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	12 1/2 12 1/2	600			
68 1/2 Nov 14	123 July 11	67 1/2 Jan 15	95 1/2 July 14	Freeport Sulphur Co.-----10			93 95 1/2	91 1/2 92 1/2	90 1/2 92 1/2	91 3/4 93 1/2	92 93 3/4	17,800			
8 1/2 Dec 10	24 1/2 Jan 8	9 1/4 Jan 2	13 1/2 Feb 3	Fruehauf Trailer Co common-----1			11 1/2 12 1/2								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week
Lowest		Highest		Lowest		Highest		Par	Monday July 14	Tuesday July 15	Wednesday July 16	Thursday July 17	Friday July 18	Shares	
14	Dec 18	16 1/2	Apr 30	14 1/2	Jan 2	16 1/2	Apr 14	Greyhound Corp (The) common	16	16 1/2	15 1/2	15 1/2	15 1/2	31,000	
76 1/2	Nov 20	89	Feb 13	80 1/2	Jun 9	87	Apr 17	4 1/4 preferred	83	84	83 1/2	83 1/2	84	240	
15 1/2	Oct 11	34 1/2	Jan 14	17 1/2	Mar 20	24 1/2	Jun 2	Grumman Aircraft Eng Corp	21 1/2	22	21 1/2	22 1/2	23 1/2	11,800	
9	Jan 2	12 1/2	May 11	7 1/2	Apr 25	10 1/2	Jan 10	Guantanamo Sugar	9	9 1/2	9	9 1/2	9 1/2	3,200	
14 1/2	Dec 10	32 1/2	Jan 10	14	May 9	17 1/2	Jan 20	Gulf Mobile & Ohio RR com	16 1/2	16 1/2	16 1/2	16 1/2	17 1/2	16,500	
47 1/2	Dec 11	80 1/2	Jan 16	52	Mar 5	61 1/2	May 5	\$5 preferred	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	800	
105 1/2	Oct 21	152	May 13	101	Feb 25	118 1/2	July 7	Gulf Oil Corp	113 1/2	115	109	112	109 1/2	33,800	
								Gulf States Utilities Co							
								Common	45 1/2	45 1/2	45 1/2	45 1/2	45 1/2	8,000	
34 1/2	Jan 24	41 1/2	Jun 11	39 1/2	Jan 6	45 1/2	July 17	\$4.20 dividend preferred	91	93	91	93	91	140	
81 1/2	Aug 6	93 1/2	Feb 5	89	Jan 10	96	May 29	\$4.40 dividend preferred	101	102 1/2	101	101	99	100	
61	Oct 28	98	Apr 2	92	Jan 3	102 1/2	July 14	\$4.44 dividend preferred	98	100 1/2	98	100 1/2	98	100 1/2	
83	Nov 4	96	Jan 29	95 1/2	Jan 10	100	Jun 13	\$5 dividend preferred	105	106	104	105	103	105 1/2	
				104	July 15	109	May 1						103	105 1/2	
H															
38	Nov 4	41 1/2	Feb 21	38 1/2	Jan 3	47 1/2	July 2	Hackensack Water	44 1/2	45 1/2	45 1/2	46 1/2	46 1/2	400	
63 1/2	Dec 30	89 1/2	Jan 17	49 1/2	Apr 7	65	July 18	Halliburton Oil Well Cementing	63	63 1/2	62 1/2	63 1/2	63	17,000	
18 1/2	Dec 20	24	Jan 2	20	Jan 21	23 1/2	Jun 25	Hall (W F) Printing Co	22 1/2	22 1/2	22 1/2	22 1/2	22	1,600	
13 1/2	Dec 31	28 1/2	Jan 11	13 1/2	May 20	16 1/2	Jan 21	Hamilton Watch Co common	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,100	
67	Dec 24	111 1/2	Jan 11	70	Jan 2	74 1/2	Apr 14	4 convertible preferred	72 1/2	74	72 1/2	74	72 1/2	10	
20 1/2	Dec 24	45 1/2	Jan 15	21 1/2	Jan 2	25	Jun 16	Hammermill Paper Co	23 1/2	23 1/2	24	24	24	1,900	
24 1/2	Dec 23	35 1/2	May 31	26 1/2	Jan 2	32 1/2	Jul 11	Hammond Organ Co	31 1/2	32	31 1/2	32	31 1/2	7,900	
29 1/2	Oct 21	40 1/2	July 23	30	Jan 13	37 1/2	Jun 2	Harbison-Walk Refrac com	36	36 1/2	35 1/2	36 1/2	36	8,400	
127 1/2	Oct 14	138	Jun 14	129	Jan 9	140	Mar 17	6 1/2 preferred	135	135	135	139	135	10	
23 1/2	Dec 30	39 1/2	Mar 11	23	Apr 7	25 1/2	Jan 7	Harris-Intertype Corp	24 1/2	25	24 1/2	24 1/2	24 1/2	2,400	
29 1/2	Dec 24	51 1/2	Aug 8	30	Jan 13	38	May 22	Harsco Corporation	36 1/2	36 1/2	35 1/2	36 1/2	35 1/2	14,600	
20	Oct 8	30 1/2	Jul 2	20 1/2	Apr 29	23 1/2	Jan 16	Harshaw Chemical Co	21 1/2	22	21 1/2	22	21 1/2	2,900	
22	Dec 30	32 1/2	Mar 25	22 1/2	Jan 20	27	Jun 9	Hart Schaffner & Marx	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	700	
3 1/2	Oct 8	6 1/2	Jan 7	3 1/2	Jan 9	5 1/2	Jun 17	Hat Corp of America common	5	5 1/2	5 1/2	5 1/2	5 1/2	1,900	
28	Nov 27	34 1/2	Jan 21	28 1/2	Jan 6	34	Mar 6	4 1/2 preferred	32 1/2	33 1/2	33	33 1/2	32	33 1/2	
14 1/2	Dec 18	18 1/2	Jun 19	12 1/2	Jul 14	15	Mar 14	Have Industries Inc	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	16,600	
21 1/2	Nov 22	28 1/2	Apr 2	22 1/2	Jan 9	31 1/2	Jun 27	Hayes Industries Inc	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,600	
69 1/2	Oct 9	76 1/2	Jun 20	72 1/2	Jan 14	77 1/2	Jul 2	Hecht Co common	29	29 1/2	29	29	29	500	
43 1/2	Dec 26	54	May 6	43 1/2	Jan 2	57	Jun 16	3 1/4 preferred	76 1/2	78	77	77	76	20	
83	Nov 19	91	July 24	84 1/2	Jul 17	89 1/2	Feb 21	Heinz (H J) Co common	54 1/2	55	53 1/2	54 1/2	52 1/2	54	
								3.65% preferred	86	86	86	86	84 1/2	86	
15 1/2	Oct 10	18 1/2	Jan 22	17 1/2	Jan 6	24 1/2	May 9	Heller (W E) & Co	23 1/2	24	23 1/2	23 1/2	23 1/2	2,500	
32 1/2	Sep 19	24 1/2	Jan 16	23 1/2	Jan 2	30 1/2	Jun 3	Helme (G W) common	29 1/2	29 1/2	29	29 1/2	29	2,000	
30 1/2	July 23	34 1/2	Mar 8	32 1/2	Jan 2	38	Jun 27	7 1/2 noncumulative preferred	37 1/2	38	37 1/2	38	37 1/2	10	
9 1/2	Dec 30	17 1/2	Jan 10	10	Feb 25	16 1/2	Jun 4	Hercules Motors	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	1,400	
35	Jan 21	47 1/2	Jul 11	38 1/2	May 1	45 1/2	Jun 10	Hercules Powder common	42 1/2	42 1/2	42 1/2	42 1/2	42 1/2	8,800	
103 1/2	Oct 22	115 1/2	Jan 30	112 1/2	Mar 21	118	Apr 23	5 preferred	117	117 1/2	117	117	117 1/2	130	
47 1/2	Jan 23	62	Jul 25	53 1/2	Jan 3	61 1/2	May 1	Hershey Chocolate Corp	59 1/2	60	59 1/2	59 1/2	59 1/2	1,500	
37 1/2	Feb 12	42 1/2	Sep 19	36 1/2	Apr 24	44 1/2	Feb 3	Hertz Co (The)	38	38 1/2	37 1/2	37 1/2	37 1/2	16,900	
24 1/2	Dec 24	40 1/2	Jan 4	26 1/2	Jan 14	31	Apr 18	Hewitt-Robins Inc	28	28	27 1/2	28 1/2	28 1/2	1,700	
10 1/2	Oct 21	17 1/2	Jul 16	11 1/2	Jan 13	14 1/2	Mar 27	Heyden Newport Chem Corp	12 1/2	13	12 1/2	13	12 1/2	13	
60 1/2	Sep 9	78	Jan 17	60	Jan 7	74 1/2	May 29	3 1/2 preferred series A	70 1/2	72	70	71	68	70	
70 1/2	Nov 27	87	Jul 19	74	Jan 2	86	May 5	\$4 1/2 2nd pfd (conv)	81 1/2	82	81 1/2	82	81 1/2	10	
15 1/2	Dec 30	22 1/2	Jan 7	16 1/2	Jan 2	23	May 6	Hilton Hotels Corp	22	22	21 1/2	21 1/2	21 1/2	5,500	
8 1/2	Oct 22	10 1/2	Jun 20	9 1/2	Jan 10	12 1/2	Jul 17	Hires Co (Charles E)	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,800	
17 1/2	Oct 22	25 1/2	Jul 2	21	Jan 2	29 1/2	Jun 17	Hoffman Electronics Corp	27 1/2	28 1/2	27	28 1/2	26	28 1/2	
9	Nov 8	16 1/2	Sep 24	9 1/2	Jan 20	11 1/2	Jun 3	Holland Furnace Co	11	11 1/2	11	11 1/2	11	1,300	
15 1/2	Oct 22	22 1/2	Jan 11	17 1/2	Jan 3	22 1/2	May 21	Holly Sugar Corp common	21	21 1/2	20 1/2	20 1/2	20 1/2	3,800	
25 1/2	Nov 1	31	Feb 5	25 1/2	Jan 2	30	May 21	5 convertible preferred	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	1,800	
12 1/2	Oct 11	40 1/2	Jan 10	32 1/2	Jan 2	45	May 20	Homestake Mining	43	43 1/2	42 1/2	43 1/2	40 1/2	22,300	
40	Oct 22	71 1/2	Jan 4	39 1/2	Feb 24	56	Jul 18	Honolulu Oil Corp	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	19,900	
22 1/2	Dec 23	39 1/2	Jan 10	25 1/2	Apr 7	31	Jun 2	Hooker Chemical Corp com	30 1/2	30 1/2	29 1/2	30 1/2	29 1/2	26,900	
81	Sep 6	97	Feb 8	87 1/2	Apr 3	92	Jan 31	\$4.25 preferred	91	93	91	93	91	24,900	
3 1/2	Nov 27	6 1/2	Jan 4	3	Jan 2	4 1/2	Jan 23	Hotel Corp of America common	3 1/2	4	3 1/2	4	4	300	

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1937				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest		Lowest	Highest	Monday July 14			Tuesday July 15	Wednesday July 16	Thursday July 17	Friday July 18		
K													
22 Dec 30	46 1/2 May 15	23 Feb 28	29 1/4 Mar 13	Kaiser Alum & Chem Corp.	33 1/2	26 1/8	26 3/4	25 5/8	26 1/4	26 3/8	27	48,800	
67 1/2 Dec 30	109 1/2 May 9	68 3/4 Jan 2	89 Jan 30	4 1/2 convertible preferred	100	79 3/4	79 3/4	79 1/2	79 3/4	79 3/4	79 3/4	1,900	
37 Dec 19	49 Feb 14	39 3/4 Jan 7	45 1/4 Mar 7	4 1/2 convertible preferred	50	41	42 1/2	41	42 1/2	41	42	300	
82 Dec 13	105 1/2 Aug 5	83 Jan 2	97 1/2 Jun 9	4 1/2 convertible preferred	100	94	96	94	96	94	94 1/2	3,300	
33 1/2 Oct 23	39 1/4 Jan 24	38 1/4 Jan 2	46 3/4 Jun 18	Kansas City Pr & Lt Co com No par		45 3/4	46	45 3/4	45 3/4	45 3/4	45 3/4	20	
74 1/2 July 23	83 Mar 12	81 1/4 Jan 2	86 Feb 14	3.80% preferred	100	84	85	84	84	84	85	20	
79 1/2 Nov 12	98 Jan 15	88 1/2 Mar 21	92 1/2 May 29	4% preferred	100	90	91	89	91	89	91	20	
88 Nov 21	102 Feb 18	96 1/2 Mar 11	103 May 7	4.50% preferred	100	100	102	100	102	100	100 1/2	20	
80 Aug 28	96 Feb 21	90 Jan 2	94 Feb 6	4.20% preferred	100	95	97 1/2	95	97 1/2	95	97 1/2	10	
84 1/2 Oct 25	96 Apr 3	93 1/2 Jan 7	99 Jun 20	4.35% preferred	100	97 1/2	99	97	99	97	99	3,500	
47 Dec 11	77 3/4 Jan 4	50 3/4 Jan 10	72 1/2 July 18	Kansas City Southern com	No par	70 1/4	71 1/2	70 1/4	70 3/8	70 3/4	71	3,300	
32 Nov 7	38 1/4 Jan 31	34 Jan 2	38 May 29	4% non-cum preferred	50	37	37	37	37	37	37 1/2	3,600	
25 1/2 Oct 22	32 1/4 May 3	29 1/2 Jan 10	37 1/2 July 16	Kansas Gas & Electric Co	No par	36 3/8	37 3/8	36 3/8	37 1/8	37 1/8	37 1/2	5,000	
22 1/2 Oct 29	26 1/2 July 11	25 Jan 2	29 1/2 July 9	Kansas Power & Light Co	8.75	28 3/8	29 1/8	28	29 1/4	28	28 1/2	1,900	
9 1/2 Dec 5	15 Apr 17	10 3/4 Jan 2	16 Feb 3	Kayser (Julius) & Co	5	13 3/4	14	13 3/4	13 3/4	13 3/4	13 3/4	4,700	
29 1/2 Dec 31	49 1/4 July 10	25 1/4 Apr 7	33 3/4 July 8	Kelsey Hayes Co	1	32 1/2	32 1/2	31 3/4	32	32 1/4	32 1/2	24,500	
77 1/2 Dec 17	128 1/2 Jan 4	75 1/4 Jan 27	94 Jun 11	Kennecott Copper	No par	88	89	87 1/4	89 3/4	89 3/4	91 1/4	31,500	
32 1/2 Oct 22	47 3/4 May 31	33 3/4 Jan 2	50 1/2 July 16	Kern County Land Co	2.50	47 1/2	48 1/2	47 1/2	49 1/4	49	50 1/4	12,800	
38 1/4 Oct 22	75 3/4 Jun 19	38 Feb 25	50 1/2 Jan 12	Kerr-McGee Oil Indus common	1	47	48 1/2	47 1/2	48 1/2	48	49 1/2	3,200	
20 1/2 Oct 28	32 1/4 July 5	20 1/2 Jan 7	26 1/2 July 7	4 1/2 conv prior preferred	25	26	26 1/2	26	26 1/2	26 1/2	26 1/2	2,600	
29 1/2 Dec 26	43 1/4 Jan 3	30 Jan 2	34 July 18	Keystone Steel & Wire Co	1	33 1/4	33 1/2	33 1/4	33 3/4	33 3/4	33 3/4	7,300	
40 1/2 Oct 22	50 1/2 July 25	46 1/4 Jan 16	57 1/2 Jan 11	Kimberly-Clark Corp	5	55 1/2	56	55 1/2	56	55 1/2	56 1/2	400	
26 Dec 26	35 1/4 Jan 4	19 1/2 Apr 22	27 1/4 Jan 6	King-Seely Corp	1	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	22 1/2	3,600	
23 1/2 Dec 19	36 1/2 July 11	25 1/4 Jan 2	29 3/4 Feb 7	KLM Royal Dutch Airlines	100 G	28 1/4	28 1/4	28	28 1/4	28	28 1/4	7,300	
33 Dec 23	65 1/2 Jan 2	34 1/2 Jan 2	43 Mar 17	Koppers Co Inc common	10	36 1/2	36 3/4	36 1/2	36 3/4	37 1/4	37 3/8	160	
76 1/4 Nov 11	94 1/2 Apr 10	78 3/4 Jan 2	86 May 29	4% preferred	100	85 3/4	85 3/4	85	86	85 1/2	85 1/2	7,700	
9 Dec 30	21 1/4 Mar 7	9 1/2 Feb 17	15 1/2 Jan 26	Korvette (E J) Inc	1	14 1/4	14 1/4	14	14 1/4	14 1/4	14 1/4	4,100	
22 Dec 17	27 1/2 Apr 11	22 1/2 Jan 2	29 3/4 July 7	Kresge (S S) Co	10	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	4,000	
23 1/2 Dec 30	34 1/4 Jan 4	24 1/4 Jan 2	36 1/2 July 3	Kress (S H) & Co	10	34 3/4	35 1/2	34 3/4	35 1/2	34 3/4	35 1/2	400	
17 Dec 30	26 1/2 May 9	16 3/4 May 26	20 1/2 Feb 6	Kroehler Mfg Co	5	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	3,300	
47 Jan 17	66 1/2 Dec 5	61 Jan 27	80 Jun 5	Kroger Co (The)	1	78	78 1/4	76 3/8	77 3/4	76 3/8	77		
L													
12 1/2 Oct 22	15 1/2 Jan 2	13 1/4 Jan 2	19 3/4 Jun 26	Laclede Gas Co common	4	19	19	18 7/8	18 7/8	18 3/4	18 3/4	4,000	
20 1/2 Oct 16	27 Mar 22	22 1/4 Jan 6	28 1/4 July 7	4.32% preferred series A	25	27 1/2	28 3/8	27 3/4	27 3/4	27 3/4	28 1/4	200	
3 1/2 Nov 19	4 1/4 Jan 24	3 1/4 May 19	4 1/4 Jun 24	La Consolidada 6% pfd-75 Pesos Mex	1	4	4 1/4	4	4 1/4	4	4 1/4	300	
17 Oct 22	20 1/2 July 15	17 Jan 2	19 1/2 July 11	Lane Bryant	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	1,400	
17 1/2 Dec 27	24 1/2 July 8	18 1/4 Jan 2	21 1/4 Jun 12	Lee Rubber & Tire	5	20	20 1/4	19 3/4	19 3/4	20	20 1/4	1,500	
24 1/2 Dec 24	36 1/4 Apr 4	25 Feb 20	29 1/2 May 1	Lees (James) & Sons Co common	3	26 3/4	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	4,300	
82 Nov 27	94 Jan 9	83 Jan 2	89 Mar 28	3.85% preferred	100	87	87	85	89	85	89	10	
10 1/2 Dec 19	17 1/4 Mar 14	9 1/2 Mar 26	12 1/4 May 9	Lehigh Coal & Navigation Co	10	10 3/4	10 3/4	10 3/4	10 3/4	10 1/2	10 1/2	3,500	
26 1/2 Oct 11	45 3/4 Jan 4	28 Jan 2	35 3/4 Mar 14	Lehigh Portland Cement	15	34	34 1/4	33 1/2	33 1/2	32 1/2	32 1/2	7,600	
1 Dec 12	2 1/2 Jan 10	1 Jan 2	1 1/4 Jan 9	Lehigh Valley Industries com	1	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	3,100	
12 1/2 Oct 22	20 1/2 Jan 24	14 July 7	17 1/2 Feb 13	S3 non-cum 1st preferred	No par	14 1/4	14 3/8	14	14 3/8	14 1/4	14 1/4	400	
3 Oct 22	7 1/2 Feb 4	3 1/2 Jun 20	5 1/2 Feb 13	50c non-cum 2nd pfd	No par	4 1/4	4 1/4	4 1/4	4 1/2	4	4 1/2	200	
5 1/2 Dec 10	17 1/4 Jan 4	5 1/4 Jan 2	8 1/4 Jan 13	Lehigh Valley RR	No par	7 1/2	7 3/4	7 1/2	7 3/4	7 1/4	7 3/4	8,800	
22 Oct 21	32 1/2 Jan 14	22 1/4 Feb 28	25 1/4 July 7	Lehman Corp (The)	1	25 1/4	25 3/8	25 1/4	25 3/8	25 1/4	25 3/8	10,600	
19 Jan 15	25 1/2 Dec 31	24 1/4 Feb 10	34 1/4 May 13	Lehn & Fink Products	5	30 1/2	30 3/4	30	30 1/2	30 3/4	30 3/4	1,200	
14 1/4 Oct 22	19 Apr 29	14 1/2 Jan 2	17 1/2 Jan 17	Lerner Stores Corp	No par	17 1/2	17 3/4	17 1/2	17 3/4	17 1/2	17 3/4	2,900	
65 1/2 Dec 23	84 1/4 July 17	70 1/2 Jan 2	83 1/2 Jun 16	Libbey-Owens-Ford Glass Co	10	80 3/8	82	81 1/2	82 1/2	80 3/4	82 1/2	14,500	
7 1/2 Dec 31	13 1/4 Jan 14	7 1/2 Jan 2	11 1/2 July 9	Libbey McNeill & Libby	7	10 1/2	11 1/4	10 3/4	10 3/4	10 1/2	10 3/4	18,300	
62 1/2 Aug 26	68 1/2 Jan 31	65 1/2 Jan 2	73 1/2 May 6	Liggett & Myers Tobacco com	25	70 3/8	70 7/8	70 1/2	71	70 3/4	71 1/2	7,800	
130 1/2 Aug 9	150 1/2 Mar 7	143 Jan 7	158 1/4 Jun 4	7% preferred	100	149 1/2	149 1/2	148 3/4	149	148 3/4	149 1/2	160	
50 Jan 18	67 1/2 July 18	60 1/2 Jan 22	79 1/4 Jun 9	Lily Tulip Cup Corp	10	74	74 1/4	73	73 1/2	74 1/4	75	7,900	
46 1/4 Dec 24	72 3/4 Jan 9	46 1/4 Jan 3	57 Feb 5	Link Belt Co	5	51 3/4	51 3/8	51 3/4	51 3/8	52	52 1/2	1,700	
9 1/2 Dec 30	16 1/4 Apr 18	10 Jan 2	13 1/4 July 16	Lionel Corp (The)	2.50	12 1/2	12 3/4	12 1/2	12 3/4	12 1/2	12 3/4	3,200	
7 1/2 Dec 26	10 1/4 July 16	6 3/4 Apr 7	7 1/4 Jan 8	List Industries Corp	1	6 3/4	7	6 3/4	7	6 3/4	7	5,500	
36 1/4 Oct 25	52 1/4 July 30	36 3/8 Mar 11	53 Jan 17	Litton Industries Inc	10c	48 1/4	49 1/4	48 3/4	49 1/4	48 1/4	49 1/4	15,800	
26 Oct 10	57 1/2 Jan 2	38 3/8 Jan 2	51 1/2 July 18	Lockheed Aircraft Corp	1	47 1/2	48 1/4	47 1/2	48 3/4	49	50 1/4	92,400	
11 1/4 Oct 31	22 Jan 11	12 1/2 Apr 10	17 1/4 Jun 27	Loew's Inc	No par	16 1/2</							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday July 14	Tuesday July 15	Wednesday July 16	Thursday July 17	Friday July 18	
25 Dec 31	60% Jan 10	24% Mar 4	32% Jun 11	Miami Copper	5	30	30 1/4	29 3/4	30 1/4	30	31 1/4	31 1/4	12,900
30% Jan 2	38% Jun 8	34% Jan 8	45 July 11	Middle South Utilities Inc.	10	44 3/4	45	44 1/4	44 3/4	44 3/4	44 1/2	44 1/2	8,300
26% Dec 26	40% Jan 3	28% Jun 25	34 July 18	Midland Enterprises Inc.	1	29	29	29	30	30	31	31	700
35 Dec 18	63 July 18	35% Jan 2	43 Mar 10	Midland-Ross Corp common	5	39	39	39 1/2	39 1/2	39 1/4	39 3/4	40	1,400
77 Dec 31	82% Dec 13	78 Jan 2	88 Jun 10	5 1/2% 1st preferred	100	84 1/2	85	84	85	84 1/2	85	84	530
25% Oct 21	40 May 21	25% Feb 24	32 1/2 Jun 3	Midwest Oil Corp.	10	30 1/4	31	31	31	30 3/4	31 1/2	31 1/2	1,400
12% Dec 23	32% Jan 14	14% Jan 7	21 1/2 Feb 6	Minerals & Chem Corp of Amer.	1	17 1/4	18	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	8,200
73 1/2 Jan 29	131 July 8	76 Jan 17	93 July 18	Minneapolis-Honeywell Reg.	1.50	90 3/4	91	89	90 3/4	90 3/4	91 1/2	91 1/2	9,800
7% Dec 31	18% Mar 1	7% Jan 2	13 1/4 May 27	Minneapolis Moline Co common	1	11 1/2	11 1/2	11 1/4	11 1/2	11 1/2	11 1/2	11 1/2	2,700
58 Dec 31	91% May 31	59 Jan 10	70 Jun 19	\$5.50 1st preferred	100	69	69	68	70	69	70	71	160
12 Dec 5	25% Mar 1	13% Jan 13	19% May 26	\$1.50 2nd conv preferred	25	17 1/2	17 1/2	17	18	17	18	17	200
17 Dec 24	24% July 28	17 Jan 10	22 1/2 Jun 17	Minneapolis & St Louis Ry.	No par	21 1/2	21 1/2	21 1/4	21 1/2	21 1/2	21 1/2	21 1/2	1,700
11 Dec 30	21% July 13	11% Jan 2	16 1/4 July 14	Minn St Paul & S S Marie	No par	15 3/4	16 1/4	15	15 3/4	15 1/2	15 3/4	16	4,800
68 Feb 15	101 July 9	73 1/2 Feb 28	86 1/2 July 18	Minn Mining & Mfg com.	No par	80 1/2	81 1/2	80 1/2	82 1/4	82 1/4	83 1/4	84 1/2	11,400
88 1/2 Sep 17	98% Feb 26	93 Jan 14	100 Jun 5	\$4 preferred	No par	98	98 1/4	98	100	98	100	100	40
20% Dec 30	35% Apr 11	21% Jan 2	28% Jun 27	Minnesota & Ontario Paper	2.50	27 1/2	27 1/2	27 1/4	27 1/2	27 1/4	27 1/2	27 1/2	4,600
25 Feb 13	28% Sep 4	27% Jan 6	33% May 20	Minnesota Power & Light	No par	32 1/2	32 1/2	32 1/4	32 1/2	32 1/4	32 1/2	32	1,500
4% Dec 17	12% Jan 14	4% Jan 2	12 Jun 25	Minute Maid Corp.	1	11 1/4	11 1/2	11	11 1/4	11	11 1/4	10 3/4	27,100
32 1/2 Oct 22	60% May 24	31 Feb 28	41 1/4 July 18	Mission Corp.	1	37 1/2	38 1/4	37	39	39	40 1/2	40 1/2	14,700
17% Dec 30	43% May 27	18% Feb 25	23 1/4 July 1	Mission Development Co.	5	21 1/2	22 1/2	21	21 1/2	22	22 1/2	22 1/2	11,600
26 1/2 Oct 22	37% May 23	27 Jan 10	35 1/4 July 3	Mississippi River Fuel Corp.	10	34 1/4	34 1/4	34 1/4	35 1/2	34 3/4	35 1/2	34 3/4	14,200
4% Oct 22	12% Jan 8	4% Jan 2	9% Jun 5	Missouri-Kan-Tex RR com.	No par	9	9	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	1,000
30% Dec 30	65% Mar 6	30% Jan 13	57 1/4 Jun 9	7% preferred series A	100	51 1/2	53 1/4	50 1/2	52 1/2	52 1/2	53 1/2	52 1/4	5,400
19 1/2 Dec 30	44% Jan 31	20 Apr 3	31% July 18	Missouri Pacific RR class A	No par	28 1/2	29 1/4	28 1/2	28 3/4	29	29 1/2	29 1/2	18,900
4 1/2 Dec 30	11% Apr 12	4% Jan 2	7% Jun 20	Mohasco Industries Inc common	5	6 1/2	6 1/2	6 1/4	6 1/2	6 1/4	6 1/2	6 1/2	15,000
50 Nov 13	72% May 1	52 Jan 2	66 July 15	3 1/2% preferred	100	65 1/2	65 1/2	66	66	65 1/2	66 1/2	65 1/2	30
58 Nov 13	83% Apr 22	62 Jan 10	76 1/2 July 15	4.20% preferred	100	76	76	76 1/2	76 1/2	76 1/2	77 1/2	77 1/2	30
8 Oct 29	17 Apr 16	8% Jan 10	12% May 9	Mojud Co Inc.	1.25	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	500
15 1/2 Dec 23	24% Apr 8	15% Jan 6	19 1/4 Mar 12	Monarch Machine Tool	No par	17 1/2	17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	17 1/4	1,700
10 Oct 22	23% Jan 8	11 1/2 Apr 22	14% Jun 13	Monon RR class A	25	13	13	13	13	13	13	13	300
5% Dec 26	18 Jan 8	4% Apr 8	8 1/2 Jun 13	Class B	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	3,000
30 1/2 Feb 26	41% July 11	29 1/2 Apr 30	36 1/4 Jan 16	Monsanto Chemical Co.	2	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	92,600
18 1/2 Oct 22	26% Mar 4	22% Jan 2	28% Jun 27	Montana-Dakota Utilities Co.	5	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	3,200
38 1/2 Oct 21	49% Jun 13	45 Jan 8	59 1/4 July 17	Montana Power Co (The)	No par	56	56	56	57	57 1/2	58 1/4	58 1/4	2,800
17 1/2 Dec 23	23 Feb 19	14% Jun 23	18% Jan 20	Montecatini Mining & Chemical	1,000 lire	15 1/2	15 1/2	16	16	15 1/2	16 1/4	16	300
18 Dec 23	36% May 31	18% Feb 28	26% Jun 4	American shares	1	24 1/4	25	24 1/2	25 1/2	24 1/2	25 1/2	25 1/2	18,700
27 1/2 Dec 30	40% Jan 7	28 Jan 2	38 1/2 July 2	Monterey Oil Co.	1	37 1/2	38 1/2	37	37 1/2	37	37 1/2	37 1/2	26,300
17 Dec 27	25% Jan 24	17% Jan 2	19% Jan 24	Montgomery Ward & Co.	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,100
10% Oct 22	19% Jan 8	11 1/2 Jan 3	16% Mar 13	Moore-McCormack Lines	12	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	7,300
35% Feb 13	51% July 2	35 May 8	42 1/2 Feb 6	Morrell (John) & Co.	10	38 1/2	39 1/4	38 1/2	39	38 1/2	39 1/4	38 1/2	2,500
37 1/4 Nov 7	47 Jan 10	37 Jan 2	49 1/4 July 18	Motorola Inc.	3	48 1/4	48 1/4	47 1/4	47 1/4	48 1/4	48 1/4	48 1/4	5,500
12% Dec 23	23% Jan 11	12% Apr 3	16% Jan 10	Motor Products Corp.	10	13 1/4	14	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	3,600
19 1/2 Dec 31	32% Jan 8	19 1/2 Jan 2	26% Mar 7	Motor Wheel Corp.	5	25 1/2	25 1/2	25	25 1/2	25 1/2	25 1/2	25 1/2	3,300
14% Mar 25	17% Apr 30	17 Jan 6	21 1/2 July 2	Mueller Brass Co.	1	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	2,400
30 1/2 Dec 12	38% Jan 11	30 Jan 3	39% Apr 8	Munsingwear Inc.	5	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	38 1/4	3,100
18% Dec 10	31 July 26	19% Jan 2	32% Jun 25	Murphy Co (G C)	1	28 1/2	29 1/4	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	18,200
37 1/2 Dec 31	50 May 1	38 Feb 25	44 1/4 Apr 17	Murray Corp of America	10	42	44	42	44	42	43 1/2	42	200
10 1/2 Dec 31	18% Jan 4	11 Jan 6	14% Feb 4	Nateco Corp.	5	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	1,500
40% Dec 30	80% Jan 8	43% Jan 3	53 1/2 Mar 10	National Acme Co.	1	47 1/2	47 1/2	47 1/4	47 1/2	47 1/2	47 1/2	47 1/2	2,200
13% Oct 22	30 Jan 8	14% Jan 2	18% Jan 27	National Airlines	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	4,000
9% Dec 24	14 July 8	9% Jan 2	15% Jun 20	National Automotive Fibres Inc.	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	6,000
20% Oct 22	38% Jan 14	23% Mar 3	31 Jan 8	National Aviation Corp.	5	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	7,900
35 Jan 2	42% Dec 30	41% Jan 6	51 Jan 13	National Biscuit Co common	10	49 1/4	49 1/4	48 1/2	49 1/2	48 1/2	49 1/2	47 1/2	14,000
142 1/2 Aug 19	158 Dec 30	158 1/2 Jan 26	168 Jan 20	7% preferred	100	163 1/2	164 1/2	164 1/2	164 1/2	164 1/2	164 1/2	164 1/2	270
9 1/2 Nov 14	15% Jan 8	9% Jan 2	14 Jan 17	National Can Corp.	10	12 1/2	13	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	8,100
46 1/2 Feb 12	70% Jun 4	50 1/2 Jan 17	71 1/4 Jan 16	National Cash Register	5	64 1/2	65 1/2	64 1/2	65 1/2	64 1/2	65 1/2	65	18,500
18% Dec 23	24% May 22	19% Jan 2	23% Feb 7	National City Lines Inc.	1	23	23 1/4	22 1/2	23	23	23 1/4	23 1/4	3,400
33 Jun 20	38% Mar 18	37% Jan 7	47% May 29	National Dairy Products	5	46 1/4	46 1/4	45 3/4	46	45 1/4	45 3/4	45 3/4	19,300
19% Oct 22	28% May 21	20% Jan 2	24% Jun 30	Natl Distillers & Chem Corp com.	5	24 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	22,900
77 1/4 Oct 22	101% Apr 3	86 1/4 Jan 3	95 May 7	4 1/4% pfd series of 1951	100	93	94	93 1/2	93 1/2	92 1/2	92 1/2	91	400
16% Oct 22	19% Jan 25	17% Jan 2	21 1/2 July 11	National Fuel Gas Co.	10	21	21 1/4	21	21 1/4	21	21 1/4	20 3/4	12,000
35% Oct 22	48 July 8	42 Jan 2	51 July 16	National Gypsum Co common	1	50	50 1/2	49 1/2	50	50	50 1/2	50	20,500
84 Aug 22	97 Jan 4	90 Jan 7	100 May 8	\$4.50 preferred	No par	94 1/2	96	94 1/2	96	94	95 1/2	95	160
86% Oct 21	138 July 8	84% Apr 17	103% Feb 5	National Lead Co common	5	92 1/2	93 1/4	90 1/2	91 1/4	93	94	95	20,700
143 1/2 Aug 20	168 Dec 13	158 Mar 28	168 Jun 19	7% preferred A	100	163	163 1/2	163 1/2	163 1/2	162	162	162 1/2	80
124 1/2 Aug 23	139 Jan 23	135 1/4 Jan 7	143 Jun 17	6% preferred B	100	138 1/2	138 1/2	137	138 1/2	137	138 1/2	137	80
12 1/2 Apr 12	15% Sep 4	13% Jan 7	16% July 1	National Linen Service Corp.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,200
21 1/4 Dec 30	47% Jan 4	21% May 13	26 1/2 Feb 5	Natl Malleable & Steel Cast	No par	22 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	24 1/4	5,600
14% Dec 18	21% July 18	15 Jan 6	17% July 3	National Shares Corp.	1	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	2,000
49 1/2 Dec 17	80 1/4 Jan 3	47% Apr 11	57 1/2 July 17	National Steel Corp.	10	53 1/4	54 1/2	53 1/4	54 1/2	54 1/2	55 1/2	56 1/4	47,200
29 1/2 Nov 22	37% Mar 11	30% Jan 13	38 Jun 13	National Sugar Ref Co.	No par	36	36 1/4	36 1/2	37	36 1/2	37	36 1/2	1,400
36 1/2 Jan 2	44 Nov 29	42% Jan 2	54 1/4 Apr 30	National Tea Co.	5	52 1/2	52 1/2	52	52 1/2	52 1/2	52 1/2	51 1/2	3,900
7 Dec 17	9 1/2 Sep 16	7% Jan 2	9 1/4 May 22	National Theatres Inc.	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8,900
6% Dec 30	11 May 17	7% Jan 3	10 1/4 July 7	National U S Radiator	1	9 1/2	10 1/4	9 1/2	10 1/4	9 1/2	10	10	300
8% Oct 23	14% Jan 11	9% Jan 2	12% Jan 27	National Vulcanized Fibre Co.	1	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	500
4 1/2 Dec 23	8 Jan 11	4% Jan 2	6% May 15	Natamas Co.	1	6	6	6	6	6	6	6	3,900
13 Nov 20	16% Feb 6	13% Jan 3	14% Jun 4	Nehi Corp.	1	13 1/2	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	400
10 Dec 23	14% Feb 4	10% Jan 3	11% Feb 10	Neisner Bros Inc.	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	900
25 1/2 Dec 19	33% Jan 18	26 1/4 Jan 2	34 1/4 July 18	Newberry Co (J J) common	No par	34	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2	34 1/2	2,400

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Far	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday July 14	Tuesday July 15	Wednesday July 16	Thursday July 17	Friday July 18	
O													
42 1/2 Oct 22	52 1/2 May 9	50 1/2 Jan 14	56 1/2 July 18	Ohio Edison Co common	12	55 1/2	56	55 1/2	56 1/2	56	56	56 1/2	6,900
83 1/2 Oct 24	101 1/2 Mar 18	94 1/2 Jan 9	103 Jun 10	4.40% preferred	100	99	100 1/2	98 1/2	98 1/2	*98	99 1/2	*97 1/2	50
76 1/2 Jun 27	89 Jan 29	84 1/2 Jan 7	92 1/2 May 16	3.90% preferred	100	86 1/2	86 1/2	85	85 1/2	*85 1/2	85 1/2	*85 1/2	110
85 1/2 Nov 12	103 1/2 Mar 1	98 Jan 14	103 Jan 17	4.56% preferred	100	*101 1/2	102 1/2	100 1/2	101 1/2	*100 1/2	102	*100 1/2	120
85 1/2 Nov 13	99 1/2 Mar 25	96 Jan 8	102 May 16	4.44% preferred	100	*98	100	*97 1/2	99 1/2	*98	99 1/2	*97	100
28 1/2 Dec 30	44 1/2 Jan 4	28 1/2 Jan 13	41 1/2 July 18	Ohio Oil Co	No par	38 1/2	39	39 1/2	39 1/2	39 1/2	40 1/2	39 1/2	45,400
35 Oct 21	44 1/2 Jan 14	39 1/2 Jan 9	50 1/2 July 2	Oklahoma Gas & Elec Co com	10	50	50 1/2	49 1/2	50 1/2	49 1/2	50	49 1/2	2,400
16 1/2 Sep 26	18 Jan 3	17 1/2 Jan 6	18 1/2 Jun 3	4% preferred	100	*18	18 1/2	18	18	*17 1/2	18	*17 1/2	200
81 1/2 July 24	97 Jan 15	92 Jan 28	98 May 27	4.24% preferred	100	*93 1/2	95	*93 1/2	95	*93 1/2	96 1/2	*93 1/2	6,200
22 1/2 Oct 22	28 1/2 Mar 7	26 1/2 Jan 7	33 1/2 Jun 26	Oklahoma Natural Gas	7.50	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	71,700
37 1/2 Dec 19	61 1/2 July 11	31 1/2 Apr 7	43 1/2 Feb 4	Olin Mathieson Chemical Corp	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	19,800
7 Dec 30	13 1/2 Jan 11	7 1/2 Jan 2	12 1/2 Jun 2	Oliver Corp common	1	82	82 1/2	81 1/2	81 1/2	80 1/2	81	80 1/2	160
64 Dec 30	90 1/2 May 31	66 Jan 3	86 May 29	4 1/2% convertible preferred	100	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	6,300
38 1/2 Oct 22	49 1/2 Jun 19	40 1/2 Jan 13	56 May 8	Otis Elevator	6.25	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	15,900
18 1/2 Oct 21	37 1/2 Jun 11	20 1/2 Jan 7	29 May 13	Outboard Marine Corp	30c	106 1/2	107	106 1/2	106 1/2	x105	105	*104	130
73 Apr 2	89 Nov 6	82 1/2 Mar 4	111 Apr 15	Overland Corp (The)	1	*12	12 1/2	12	12	*11 1/2	12 1/2	*11 1/2	200
13 1/2 Dec 30	16 1/2 July 15	12 July 15	13 1/2 Jan 7	Owens Corning Fiberglas Corp	1	46 1/2	47	45 1/2	46	46	46 1/2	46	6,800
35 1/2 Nov 18	68 Jan 3	37 1/2 Feb 24	49 1/2 Jun 17	Owens-Illinois Glass Co com	6.25	69 1/2	70 1/2	69 1/2	69 1/2	68 1/2	69	67 1/2	5,200
50 1/2 Oct 21	66 1/2 July 25	59 Jan 7	72 Jun 16	4% preferred	100	97 1/2	97 1/2	97 1/2	97 1/2	97	97	97	1,500
86 Nov 13	104 Jan 2	94 Feb 7	99 Apr 9	Oxford Paper Co common	15	33 1/2	33 1/2	33	33	33 1/2	33 1/2	33 1/2	1,400
24 Nov 12	43 Mar 13	25 1/2 Jan 2	34 1/2 Jun 25	\$5 preferred	No par	*93 1/2	95	*93 1/2	95	94	94	*94	80
55 Nov 18	96 Jan 15	87 Jan 17	96 1/2 May 5										
P													
7 Oct 21	16 1/2 Jan 31	7 1/2 Jan 2	11 1/2 Apr 22	Pacific Amer Fisheries Inc	5	*9 1/2	10	*9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	200
8 1/2 Dec 23	17 1/2 Jan 22	9 1/2 Jan 2	13 1/2 Mar 24	Pacific Cement & Aggregates Inc	5	12 1/2	13	12 1/2	12 1/2	13	13	12 1/2	3,300
10 Nov 18	27 Jan 2	10 May 22	14 1/2 Mar 7	Pacific Coast Co common	1	*14	14 1/2	*14	14 1/2	14 1/2	14 1/2	*14 1/2	400
17 Nov 19	26 1/2 Jan 9	18 1/2 Jan 17	21 1/2 July 3	5% preferred	25	*20 1/2	23	*20 1/2	23	*20 1/2	23	*20 1/2	3,900
33 1/2 Jan 21	43 1/2 Apr 8	40 Jan 2	53 1/2 Jun 2	Pacific Finance Corp	10	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	23,900
43 1/2 Oct 22	51 1/2 Jun 13	47 1/2 Jan 2	58 1/2 Jun 4	Pacific Gas & Electric	25	56	57	55 1/2	55 1/2	54 1/2	55 1/2	55 1/2	11,800
33 1/2 Sep 25	40 1/2 Dec 13	40 1/2 Jan 2	48 1/2 July 9	Pacific Lighting Corp	No par	x47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	900
19 1/2 Nov 19	33 1/2 Jan 9	20 1/2 Feb 21	29 1/2 May 29	Pacific Mills	No par	*23 1/2	25 1/2	25	25	*25	27	25	2,660
112 1/2 Oct 22	132 Jun 7	117 1/2 Jan 2	135 1/2 Jun 9	Pacific Telep & Teleg common	100	133 1/2	133 1/2	132 1/2	133	132 1/2	133 1/2	132 1/2	300
119 1/2 Oct 23	137 1/2 Mar 12	131 Jan 13	143 Apr 21	6% preferred	100	137 1/2	137 1/2	*137 1/2	138 1/2	*137	137 1/2	137	2,600
4 Oct 22	7 1/2 Apr 22	4 Feb 27	5 1/2 Feb 4	Pacific Tin Consolidated Corp	1	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	4 1/2	15,300
12 1/2 Oct 22	19 1/2 Jan 4	12 1/2 Jan 3	17 1/2 July 2	Pan Amer World Airways Inc	1	16 1/2	16 1/2	16	16 1/2	16 1/2	16 1/2	16	8,300
36 Dec 17	56 1/2 Jan 16	37 Jan 2	50 1/2 July 11	Panhandle East Pipe Line	No par	49 1/2	49 1/2	49	49 1/2	49 1/2	49 1/2	49 1/2	90
94 1/2 July 23	95 May 17	90 Jan 8	98 Apr 15	4% preferred	100	94 1/2	94 1/2	94	94	*94	95 1/2	*94	19,900
28 Oct 22	36 1/2 Jun 11	30 1/2 Jan 2	43 1/2 July 10	Paramount Pictures Corp	1	40 1/2	42 1/2	39 1/2	41 1/2	40 1/2	41 1/2	40 1/2	8,600
42 1/2 Feb 12	63 1/2 Dec 11	43 Jan 21	83 1/2 July 7	Parke Davis & Co	No par	80	81 1/2	78 1/2	79 1/2	79 1/2	79 1/2	79	1,400
18 1/2 Oct 22	26 1/2 Jan 2	19 July 17	22 1/2 May 8	Parker Rust Proof Co	2.50	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,600
14 1/2 Dec 30	22 1/2 May 1	16 1/2 Jan 6	32 1/2 Jun 30	Parmer Transportation	No par	28 1/2	29 1/2	27 1/2	28 1/2	28 1/2	29 1/2	29	3,100
2 1/2 Oct 21	4 1/2 Jan 24	3 1/2 Jan 9	3 1/2 Jan 31	Patino Mines & Enterprises	1	*3	3 1/2	*3	3 1/2	*3	3 1/2	*3	39,800
7 1/2 Dec 27	12 1/2 Jan 2	7 1/2 Jan 9	12 1/2 July 3	Peabody Coal Co common	5	11 1/2	12	11 1/2	12 1/2	12	12 1/2	12	300
17 1/2 Dec 27	31 Apr 10	19 1/2 Jan 6	25 Jun 16	5% conv prior preferred	25	*23 1/2	24 1/2	*23 1/2	24 1/2	*23 1/2	24 1/2	*23 1/2	34,400
24 1/2 Jun 3	30 1/2 Dec 31	30 1/2 Jan 10	38 1/2 July 14	Penn-Dixie Cement Corp	1	37 1/2	38 1/2	36 1/2	37	37	37 1/2	37 1/2	300
21 Oct 22	40 1/2 Jan 2	33 1/2 Jan 2	50 1/2 Feb 20	Penn-Texas Corp common	10	28 1/2	28 1/2	27 1/2	29 1/2	29 1/2	30 1/2	30 1/2	34,400
27 Dec 30	13 1/2 Jan 9	13 1/2 Jan 2	19 1/2 May 1	\$1.60 convertible preferred	40	6	6 1/2	5 1/2	6	5 1/2	6	5 1/2	30,300
11 Nov 26	25 1/2 Jan 8	13 1/2 Jan 2	19 1/2 May 1	Fenney (J C) Co	No par	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	800
75 Jun 27	85 1/2 Mar 13	82 1/2 Jan 7	95 1/2 May 12	Fennsall Chemicals Corp	10	93 1/2	93 1/2	93 1/2	93 1/2	92 1/2	93 1/2	93 1/2	4,400
12 1/2 Oct 21	16 July 2	13 1/2 Apr 1	16 1/2 Jun 18	Fenna Glass Sand Corp	1	15 1/2	16	15 1/2	15 1/2	15 1/2	16 1/2	16	8,800
48 1/2 Dec 30	70 1/2 July 12	49 1/2 Jan 13	55 1/2 July 15	Fenn Power & Light com	No par	52 1/2	53 1/2	52 1/2	53	54	54 1/2	54 1/2	4,000
39 1/2 Oct 22	45 1/2 Jan 9	41 1/2 Jan 2	49 1/2 July 1	4 1/2% preferred	100	54	54	55 1/2	55 1/2	56	57 1/2	56	1,000
90 1/2 Oct 28	106 Jan 29	97 1/2 Jan 2	104 1/2 Jan 19	4.40% series preferred	100	48 1/2	48 1/2	47 1/2	48	47 1/2	48 1/2	47 1/2	5,400
88 1/2 Nov 6	101 Jan 25	98 Jan 2	101 1/2 Apr 25	Pennsylvania RR	10	102 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	103 1/2	620
11 1/2 Dec 30	22 1/2 Jan 7	11 1/2 Feb 28	13 1/2 Jun 18	Peoples Drug Stores Inc	5	100 1/2	100 1/2	100	100 1/2	99 1/2	99 1/2	99 1/2	240
28 1/2 Dec 19	35 Feb 25	28 1/2 Jan 7	36 May 28	Pe									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday July 14	Tuesday July 15	Wednesday July 16	Thursday July 17	Friday July 18			
R																
37	Oct 22	40	May 13	30 1/4	Jan 2	36 3/4	Jun 16	Radio Corp of America com.	No par	35	35 1/2	34 1/4	34 1/4	34 1/4	35 1/4	37,800
64 1/2	Jun 24	78	Jan 24	69 1/4	Jan 6	75 1/2	May 12	\$3.50 1st preferred	No par	72	72 1/2	71 1/2	71 1/2	71 1/2	71 1/2	800
17	Mar 22	21 1/4	Aug 6	16 3/4	Apr 10	19 1/4	Jan 21	Ranco Inc.	5	17 1/2	18 1/4	17 1/2	17 1/2	17 1/2	17 1/2	2,100
48 1/4	Feb 11	59 1/4	Jun 7	45 1/4	Apr 8	52 1/4	Mar 3	Raybestos-Manhattan	No par	49 1/4	50	49	49	49	49 1/4	400
14	Dec 23	34 1/4	Jan 11	14 1/4	Jan 13	18 3/4	Jun 9	Rayonier Inc.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	18,900
16 1/2	Mar 18	23 1/4	Aug 13	21 1/4	Feb 28	35 1/2	Jun 26	Raytheon Mfg Co.	5	31 1/4	32 1/2	31 1/4	31 1/4	31 1/4	32 1/2	80,500
22 1/2	Dec 11	34 1/4	Jan 4	19 1/4	Jul 14	25 1/4	Jan 20	Reading Co common	50	19 1/4	19 1/2	19 1/4	19 1/4	20 1/4	20 1/4	3,100
30 1/2	Nov 18	39 1/4	Jan 10	32	Apr 2	34 1/4	Jan 24	4% noncum 1st preferred	50	32 1/4	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	1,000
35	Dec 20	36	Jan 2	25 1/4	Jun 10	30	Mar 7	4% noncum 2nd preferred	50	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	100
35	Oct 29	41 1/2	Jan 12	35 1/2	Jun 17	36	Jun 17	Real Silk Hosiery Mills	5	36	41	36	41	36	41	10,500
16 1/4	Dec 30	31 1/2	Jan 12	17 1/4	May 28	22 1/2	Feb 7	Reed Roller Bit Co.	No par	20 1/2	21 1/2	20 1/4	21 1/2	21 1/2	22 1/2	4,400
8 1/4	Dec 31	12 1/2	Jan 8	6	Jan 2	10 1/4	Jul 1	Reeves Bros Inc.	50c	9	9 1/2	9 1/4	9 1/4	9 1/2	9 1/2	53,200
				31 1/2	Jun 10	51 1/2	Jul 7	Reichhold Chemicals	1	44 1/4	47 1/4	45 1/4	46 1/4	45 1/4	46 1/4	200
								Reis (Robt) & Co.								600
3 1/4	Dec 31	6 1/2	Feb 28	3 1/4	Jan 2	7 1/4	Jun 2	\$1.25 div prior preference	10	5 1/2	6 1/4	5 1/2	5 1/2	6 1/4	6 1/4	6,800
13 1/4	Dec 10	15 1/4	Jul 8	12 1/4	May 7	15 1/4	Jul 15	Reliance Stores Corp.	10	14 1/2	14 1/2	14 1/2	15	14 1/2	14 1/2	200
30 1/2	Dec 10	45	Jul 31	31	Jan 13	36 1/4	Jul 17	Reliance Elec & Eng Co.	5	34 1/2	35	34 1/2	35 1/2	36	36 1/2	600
								Reliance Mfg Co common	5	18 1/4	19	18 1/2	18 1/2	18 1/2	18 1/2	500
								Conv preferred 3 1/2% series	100	57	59	57	59	57	59	12,800
								Republic Aviation Corp.	1	26 1/2	27 1/2	26 1/2	26 1/2	27 1/2	28 1/4	3,100
								Republic Pictures common	50c	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	1,200
								\$1 convertible preferred	10	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	94,400
								Republic Steel Corp.	10	47 1/4	48 1/4	47 1/4	48 1/4	47 1/4	48 1/4	15,700
								Revere Copper & Brass	5	26 1/2	27 1/2	26 1/2	26 1/2	27 1/2	28 1/2	16,500
								Revlon Inc.	1	31 1/4	32 1/4	31 1/4	31 1/4	32 1/4	32 1/4	25,600
								Rexall Drug Co.	2.50	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	42,700
								Reynolds Metals Co common	1	41	42 1/2	40 1/2	41 1/2	43 1/2	44 1/2	800
								4 1/4% preferred series A	50	46	46	46	46	45 1/2	45 1/2	12,000
								Reynolds (R J) Tobacco class B-10	10	73 1/4	74 1/2	73 1/4	74 1/2	73 1/4	74 1/2	460
								Common	10	84	96	84	96	84	96	11,200
								Preferred 3.60% series	100	83 1/2	84 1/4	83 1/2	84 1/4	83 1/2	84 1/4	31,800
								Preferred 4.50% series	100	100	100 1/4	100	100	100	100 1/4	44,800
								Rheem Manufacturing Co.	1	13	13 1/4	12 1/2	13 1/4	13	13 1/4	2,400
								Rhodesian Selection Trust	5s	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	1,200
								Richfield Oil Corp.	No par	89	90 1/4	89 1/2	90 1/4	93	94 1/4	31,800
								Riegel Paper Corp.	10	28	28 1/2	28	28 1/2	28	28 1/2	4,800
								Ritter Company	5	35 1/4	36 1/4	34 1/2	35 1/2	36	36 1/2	1,500
								Roan Antelope Copper Mines	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	10,100
								Robertshaw-Fulton Controls com.	1	25 1/4	26 1/4	24 1/4	25 1/4	25 1/4	25 1/4	6,800
								5 1/2% convertible preferred	25	27	31	27	31	28	28	200
								Rochester Gas & Elec Corp.	No par	36	36	36 1/4	36 1/4	35 1/4	36	7,100
								Rockwell-Standard Corp.	5	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	26 1/4	8,200
								Rohm & Haas Co common	20	353 1/2	356	352	353	353 1/2	355 1/2	750
								4% preferred series A	100	93	95 1/2	93	95 1/2	92	95	8,100
								Rohr Aircraft Corp.	1	28 1/4	29 1/4	28 1/2	28 1/2	29 1/4	29 1/4	500
								Rome Cable Corp.	5	21 1/2	21 1/2	21 1/2	21 1/2	20 1/4	20 1/4	3,000
								Ronson Corp.	1	8	8 1/4	8	8	7 1/2	7 1/2	200
								Roper (Geo D) Corp.	1	13 1/2	14	14	14	13 1/2	14	331,700
								Royal Dutch Petroleum Co.	20 G	43	44 1/4	41 1/4	42 1/4	41 1/4	42 1/4	8,500
								Royal McBee Corp.	1	18 1/4	18 1/4	18 1/4	18 1/4	17 1/2	18	4,600
								Ruberoid Co (The)	1	35 1/4	35 1/2	34 1/4	34 1/4	34 1/4	34 1/4	400
								Ruppert (Jacob)	5	8 1/2	9 1/4	8 1/2	9 1/4	8 1/2	8 1/2	
								S								
								Safeway Stores common	1.66 1/2	26 1/4	29 1/4	28 1/4	29 1/4	28 1/4	29 1/4	60,700
								4% preferred	100	92	92 1/2	93	93	92	92 1/2	240
								4.30% conv preferred	100	188	198	185	200	185	200	16,100
								St Joseph Lead Co.	10	27 1/4	27 1/4	26 1/4	27 1/4	27 1/4	28 1/4	600
								St Joseph Light & Power	No par	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	22,700
								St L San Fran Ry Co com.	No par	14 1/4	15 1/4	14 1/4	15 1/4	15 1/4	15 1/4	600
								Preferred series A 5%	100	61	61 1/4	61	61 1/4	61 1/4	61 1/4	30
								St Louis Southwestern Ry Co.	100	250	250	240	245	245	275	33,500
								5% noncum preferred	100	210	210	210	210	210	210	

NEW YORK STOCK EXCHANGE STOCK RECORD

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Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday July 14	Tuesday July 15	Wednesday July 16	Thursday July 17	Friday July 18	
37 1/2	Jan 2	42 1/2	May 9	40 1/2	Jan 2	55 1/2	Jun 27	Standard Brands Inc com	No par	53 1/2	53 1/2	52 3/4	52 3/4	52 1/4	7,300
71	Oct 23	82 1/2	Feb 13	77 1/2	Jan 9	85 1/2	May 2	\$3.50 preferred	No par	81 1/2	82 1/2	81	82	79	800
5 1/2	Nov 4	9 1/2	Jan 11	6	Jan 2	8 1/2	May 14	Standard Oil Products Co Inc	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	6,200
2 1/2	Oct 22	3 1/2	May 22	3	Jan 3	3 1/2	Feb 6	Standard Gas & Electric Co	1	3	3 1/2	3	3 1/2	3	600
43 1/2	Feb 12	59 1/2	July 16	43 1/2	Feb 25	53 1/2	July 7	Ex distribution	6.25	50 1/2	52 1/2	49 1/2	51 1/2	49 1/2	80,300
35 1/2	Dec 23	62 1/2	Jan 4	35 1/2	Feb 18	49 1/2	July 18	Standard Oil of California	25	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	65,900
47 1/2	Nov 13	68 1/2	July 5	47 1/2	Feb 21	55 1/2	May 1	Standard Oil of Indiana	25	53	53 1/2	51 1/2	52 1/2	51 1/2	233,300
40 1/2	Oct 22	62 1/2	Jun 10	42 1/2	Feb 24	52 1/2	July 18	Standard Oil of New Jersey	10	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	8,900
84 1/2	Oct 30	94	Mar 8	88 1/2	Jan 6	94 1/2	May 26	Standard Oil of Ohio common	7	89	92	89	92	89	37,400
9 1/2	Nov 27	11 1/2	Dec 13	10 1/2	Jan 2	18 1/2	July 3	3 1/2% preferred series A	100	16 1/2	17	16 1/2	16 1/2	16 1/2	3,000
33 1/2	Nov 4	36 1/2	Dec 13	36	Jan 2	56	July 3	Standard Packaging Corp com	1	50 1/2	51 1/2	49 1/2	50	49 1/2	2,500
11 1/2	Dec 31	18 1/2	July 12	12	Jan 2	14	Jun 18	Convertible preferred	10	13	13 1/2	13	13 1/2	13	6,100
13 1/2	Oct 22	18 1/2	May 27	14 1/2	Jan 2	18	Apr 3	Standard Ry Equip Mfg Co	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	170
57 1/2	Dec 23	85 1/2	May 21	57	Feb 7	74 1/2	May 19	Stanley Warner Corp	5	65 1/2	66 1/2	65 1/2	66 1/2	65 1/2	8,000
54 1/2	Nov 4	83 1/2	July 12	59	Apr 23	68 1/2	Jan 2	Starrett Co (The) L S	No par	12	12	12 1/2	12 1/2	12 1/2	400
10 1/2	Nov 21	13 1/2	Jan 2	10 1/2	Jan 15	12 1/2	Feb 11	Stauffer Chemical Co	10	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	15,900
25 1/2	Feb 15	35 1/2	July 15	29 1/2	Jan 14	40 1/2	Apr 25	Sterling Bros Stores Inc	1	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	32,700
16 1/2	Dec 17	23 1/2	July 15	17 1/2	Jan 2	22 1/2	Apr 9	Sterling Drug Inc	5	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	3,400
27 1/2	Dec 17	41 1/2	Apr 23	29	Jan 2	36 1/2	July 9	Stevens (J P) & Co Inc	15	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	2,600
15 1/2	Dec 31	18 1/2	May 16	15 1/2	Jan 2	20 1/2	July 14	Stewart-Warner Corp	5	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	6,100
10 1/2	Dec 31	19 1/2	May 21	10 1/2	Jan 2	15 1/2	Jan 25	Stix Baer & Fuller Co	5	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	300
15 1/2	Nov 7	18 1/2	Mar 5	15 1/2	Jan 3	18 1/2	Jun 19	Stokely-Van Camp Inc common	1	17 1/2	18	17 1/2	17 1/2	17 1/2	3,800
83 1/2	Oct 22	50	May 8	37 1/2	Jan 2	46 1/2	Apr 29	5% prior preference	20	44 1/2	44 1/2	44 1/2	44 1/2	44 1/2	4,500
18 1/2	Dec 31	29 1/2	Apr 24	20	Jan 2	25 1/2	May 23	Stone & Webster	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	92,800
2 1/2	Dec 30	8 1/2	Apr 11	2 1/2	Jan 2	6 1/2	May 14	Storer Broadcasting Co	1	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	5,900
42 1/2	Oct 21	57 1/2	July 22	39 1/2	Feb 14	52 1/2	July 18	Studebaker-Packard Corp	1	49 1/2	50	49 1/2	50 1/2	50 1/2	8,500
15 1/2	Dec 11	18 1/2	Nov 7	15 1/2	Jan 2	22 1/2	July 18	Sundstrand Mach Tool	5	19 1/2	20 1/2	20 1/2	20 1/2	20 1/2	5,800
9	Dec 27	16 1/2	Jan 17	9	Apr 1	11 1/2	Jan 27	Sun Chemical Corp common	1	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	7,900
78	Dec 26	93	Feb 14	79	Jan 16	85	July 2	\$4.50 series A preferred	No par	83 1/2	86	83 1/2	86	83	38,000
67 1/2	Nov 26	82	Jun 3	59	Apr 24	69	Jan 2	Sun Oil Co	No par	61 1/2	62 1/2	61 1/2	62 1/2	61 1/2	1,200
20	Dec 30	29 1/2	May 16	20 1/2	Jan 2	27 1/2	July 18	Sunray-Mid-Cont Oil Co common	1	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	2,700
20 1/2	July 26	24 1/2	Apr 11	22 1/2	Jan 10	25 1/2	Apr 23	5 1/2% preferred series A	25	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	1,400
28 1/2	Oct 22	38 1/2	Jan 18	30 1/2	Mar 19	34 1/2	Apr 25	5 1/2% 2nd pfd series of '55	30	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	5,000
65 1/2	Oct 29	74	Mar 20	72	Jan 13	89	Jun 12	Sunshine Biscuits Inc	12.50	87 1/2	87 1/2	87 1/2	87 1/2	87 1/2	1,080
6 1/2	Dec 30	15 1/2	Aug 8	6 1/2	Jan 7	9 1/2	Jan 24	Sunshine Mining Co	10c	7 1/2	8 1/2	7 1/2	8	7 1/2	8,400
1,210	Jan 2	2,000	July 15	1,360	Feb 25	1,725	July 18	Superior Oil of California	25	1620	1635	1625	1665	1650	200
27 1/2	Nov 13	43 1/2	Jun 17	31 1/2	Mar 3	40 1/2	July 16	Sutherland Paper Co	5	37 1/2	38 1/2	37 1/2	39	39 1/2	13,200
19 1/2	Dec 27	27 1/2	Jan 29	19 1/2	Jan 3	23	May 5	Sweets Co of America (The)	4.16 1/2	20 1/2	21 1/2	20 1/2	21 1/2	21 1/2	14,000
26 1/2	Nov 13	42 1/2	Jan 10	29 1/2	Jan 2	35 1/2	Apr 17	Swift & Co	25	33 1/2	34 1/2	33 1/2	34	33 1/2	60
29 1/2	Dec 30	46 1/2	Jan 9	31 1/2	Jan 2	37 1/2	July 14	Sylvania Elec Prod Inc com	7.50	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	51,400
72	Dec 31	89	May 8	72 1/2	Jan 2	84	Jan 31	\$4 preferred	No par	82 1/2	83	82	83	81 1/2	11
6 1/2	Dec 24	14	Apr 9	7 1/2	Jan 2	11 1/2	July 11	Symington Wayne Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	2,200
18 1/2	Feb 6	20 1/2	May 17	18 1/2	Jan 3	25 1/2	Jun 10	Talcott Inc (James)	9	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	4,900
3 1/2	Dec 30	8 1/2	Jan 11	3 1/2	Jan 8	7 1/2	Jun 30	TelAutograph Corp	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	2,600
8 1/2	Oct 21	18 1/2	Jan 31	9 1/2	Jan 2	14 1/2	May 20	Teneco Aircraft Corp	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	34,400
34	Dec 18	60 1/2	Jan 11	35 1/2	Jan 2	50 1/2	Jun 4	Tennessee Corp	2.50	48 1/2	48 1/2	47 1/2	48	48 1/2	91,400
54 1/2	Feb 12	76 1/2	Jun 6	55 1/2	Feb 24	72 1/2	July 1	Tennessee Gas Transmission Co	5	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	52,500
24	Dec 31	49 1/2	May 9	22 1/2	Jan 13	33 1/2	July 18	Texas Co	25	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	18,000
14 1/2	Dec 30	33	Jan 10	15	Jan 2	21 1/2	Jan 17	Texas Gulf Producing Co	33 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	22,200
15 1/2	Feb 12	31 1/2	Jun 19	16 1/2	Jan 2	42 1/2	July 7	Texas Gulf Sulphur	No par	40 1/2	41 1/2	40 1/2	41 1/2	40 1/2	10,100
26	Oct 22	40 1/2	Jun 4	24 1/2	Feb 25	36 1/2	July 18	Texas Instruments Inc	1	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	10,100
5 1/2	Oct 22	8 1/2	Mar 15	6 1/2	Jan 2	12 1/2	Jun 3	Texas Pacific Coal & Oil	10	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	100
87 1/2	Nov 13	160	Jan 4	98 1/2	Jan 2	125	Jan 28	Texas Pacific Land Trust	1	105	109	105	110	108 1/2	12,600
38 1/2	Jan 9	49 1/2	May 2	44 1/2	Jan 7	52 1/2	July 10	Sub share cfs ex-distribution	100	51 1/2	51 1/2	51 1/2	51 1/2	51 1/2	20,500
10	Oct 14	21 1/2	May 2	9 1/2	Apr 28	13 1/2	Feb 11	Texas & Pacific Ry Co	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	203,300
15 1/2	Oct 11	21	Jan 3	7 1/2	Jul 15	18	Jul 15	Texas Utilities Co	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,300
17 1/2	Jan 21	26	Aug 2	22	Feb 25	31	Jul 9	Textron Inc common	50c	29 1/2	30 1/2	29 1/2	30 1/2	29 1/2	23,100
47 1/2	Jan 28	62	Aug 2	53	Feb 25	75	Jul 8	Rights	No par	70	72 1/2	70	72 1/2	70	1,400
10	Dec 27	15 1/2	Apr 12	10 1/2	Jul 8	14 1/2	Jan 28	Thatcher Glass Mfg Co common	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,300
42 1/2	Oct 18	53	Apr 12	42 1/2	Jan 6	50	Jan 28	\$2.40 conv preference	No par	45 1/2	46 1/2	45 1/2	46 1/2	45 1/2	10
10 1/2	Jan 2	14 1/2	July 16	13	Apr 2	17 1/2	July 17	Thermoid Co common	1	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	400
46	Oct 28	89 1/2	May 8	41 1/2	Feb 25	55 1/2	Jan 9	\$2.50 convertible preferred	50	51	52 1/2	52 1/2	53	52 1/2	28,400
80	Aug 6	95 1/2	Apr 18	84 1/2	July 17	90	May 20	Thompson (J R)	15	86	87	86	87	86	100
19 1/2	Dec 30	42 1/2	May 27	20	Jan 2	25 1/2	July 18	Thompson Products Inc common	5	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	35,800
21	Nov 12	26	Feb 27	22 1/2	July 17	25 1/2	Apr 18	4% preferred	100	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	2,800
30	Dec 20	53 1/2	Jun 13	31	Jan 2	40 1/2	July 18	Tidewater Oil common	10	39 1/2	40 1/2	39 1/2	40 1/2	39 1/2	16,600
15 1/2	Dec 23	19 1/2	Nov 21	16 1/2	Jan 2	21	Jan 30	\$1.20 preferred	25	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	3,100
12	Oct 22	13 1/2	Mar 20	12 1/2	Jan 7	15	July 10	Timken Roller Bearing	No par	14 1/2	15	14 1/2	15	14 1/2	5,700
36	Oct 21	56 1/2	July 22	42	Jan 15	54 1/2	Jun 6	Timken Realty & Construction	1	53 1/2	54 1/2	53 1/2	54 1/2	53 1/2	3,700
23 1/2	Dec 30	50	July 9	23 1/2	Jan 21	37	Feb 3	Toledo Edison Co (The)	5	24 1/2	25	24 1/2	25	24 1/2	35,600
9 1/2	Oct 14	20 1/2	Jan 4	10 1/2	Jan 2	12 1/2	Jan 16	Transamerica Corp	2	26 1/2	27 1/2	26 1/2	27 1/2	26 1/2	1,200
26	Oct 21	34 1/2	July 16	27 1/2	Jan 2	36	Jun 3	Ex-distribution	No par	12	12 1/2	12 1/2	12 1/2	12 1/2	6,500
48 1/2	Jun 24	57 1/2	Jan 29	53	Jan 2	58	Apr 7	Transue & Williams Steel	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	11,400
16 1/2	Dec 30	31 1/2	Jan 2	16 1/2	Jan 2	22 1/2	July 17	Trans World Airlines Inc	5	56 1/2	56 1/2	56 1/2	56 1/2	56 1/2	1,600
41 1/2	Oct 30	61 1/2	Jan 9	43 1/2	Feb 10	49 1/2	May 26	Trans-Continental Corp common	1	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	6,800
21 1/2	Dec 30	37 1/2	Jun 20	23 1/2	Feb 20	28	Jun 30	\$2.70 preferred	50	49 1/2	50	49 1/2	50</		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1957				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares		
Lowest		Highest		Lowest Highest		NEW YORK STOCK EXCHANGE		Monday July 14	Tuesday July 15	Wednesday July 16	Thursday July 17	Friday July 18			
5 3/4	Oct 22	17 1/2	Jan 7	6 1/2	Jan 2	12 1/2	July 18	U S Hoffman Mach common	82 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	70,200
24	Dec 31	38	Jan 7	25	Jan 7	39 1/2	Jun 10	5% class A preferred	50	37 1/2	37 1/2	37 1/2	37 1/2	38 1/2	500
8 1/2	Dec 23	17 1/2	Apr 22	8 1/2	Jan 2	10 1/2	Jan 16	U S Industries Inc common	1	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8,100
37	Nov 8	45	Jun 12	39	Jan 3	47 1/2	Feb 12	4 1/2% preferred series A	50	42 1/2	43	42 1/2	43	42 1/2	---
22 1/2	Dec 23	37 1/2	Jan 24	23 1/2	Jan 2	30 1/2	May 6	U S Lines Co common	1	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	11,600
8	Aug 23	9	Oct 30	8 1/2	Apr 7	9 1/2	Jan 17	4 1/2% preferred	10	9	9 1/2	9	9 1/2	9	400
17 1/2	Dec 23	27 1/2	Jan 4	18 1/2	Jan 2	24 1/2	Jun 17	U S Pipe & Foundry Co	5	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	10,100
63	Jan 2	68	Dec 4	66	Jan 2	78 1/2	Jul 3	U S Playing Card Co	10	77	77 1/2	76 1/2	77 1/2	76 1/2	620
24 1/2	Nov 4	36 1/2	Jun 13	26 1/2	Mar 5	34 1/2	Jul 7	U S Plywood Corp common	1	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	11,700
69	Oct 21	87	Mar 4	73 1/2	Jun 30	80 1/2	Mar 14	3 3/4% preferred series A	100	74 1/2	75 1/2	74 1/2	75 1/2	74 1/2	---
79	Dec 12	94	Apr 26	82	Jan 3	92	Mar 6	3 3/4% preferred series B	100	87	90	87	90 1/2	87	90 1/2
30 1/2	Dec 30	49 1/2	Jan 4	31 1/2	Apr 7	35 1/2	Feb 4	U S Rubber Co common	5	33 1/2	33 1/2	32 1/2	33 1/2	33 1/2	84,100
135	Jun 25	156	Jan 24	140	Apr 14	154	Jan 22	8% non-cum 1st preferred	100	148 1/2	148 1/2	148 1/2	149 1/2	149 1/2	910
17 1/2	Feb 12	22 1/2	Jul 15	21 1/2	Jan 2	28	Jan 18	U S Shoe Corp	1	27 1/2	27 1/2	27 1/2	27 1/2	28	700
25	Dec 30	64 1/2	Jan 11	25 1/2	Jan 2	36 1/2	Jul 7	U S Smelting Ref & Min com	50	33 1/2	34 1/2	34 1/2	35 1/2	34 1/2	4,600
44	Dec 30	61 1/2	Jan 24	46 1/2	Jan 3	52 1/2	Jan 24	7% preferred	50	49 1/2	50	49 1/2	50	50 1/2	1,300
48 1/2	Dec 19	73 1/2	Jan 2	51 1/2	Jan 13	68 1/2	Jul 18	U S Steel Corp common	16 1/2	65	66 1/2	66 1/2	67 1/2	66 1/2	154,600
136 1/2	Jun 20	155 1/2	Jan 25	147 1/2	Apr 1	158 1/2	Jun 12	7% preferred	100	154 1/2	154 1/2	154 1/2	154 1/2	153 1/2	1,500
17	Mar 1	25 1/2	Dec 12	19 1/2	Jan 2	32 1/2	Jun 16	U S Tobacco Co common	No par	27 1/2	28 1/2	27 1/2	27 1/2	26 1/2	20,500
31	Aug 1	36 1/2	Jan 22	35 1/2	Jan 3	38 1/2	May 16	7% noncumulative preferred	25	37 1/2	38 1/2	37 1/2	37 1/2	36 1/2	140
9 1/2	Oct 22	15 1/2	Feb 5	10	Jan 2	12 1/2	Jan 22	United Stockyards Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,200
5 1/2	Oct 29	8	Jan 8	5 1/2	Jul 8	7	Jan 16	United Stores \$4.20 noncu 2nd pfd	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	1,700
68	Dec 31	87	Jan 21	68 1/2	Jan 8	86 1/2	Mar 12	\$6 convertible preferred	No par	80	80 1/2	80	80 1/2	80	150
6 1/2	Dec 23	10	Apr 17	6 1/2	Jan 2	7 1/2	Jan 23	United Wallpaper Inc common	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	600
12 1/2	Dec 20	19	Jun 26	13 1/2	May 16	15 1/2	Jan 28	Class B 2nd preferred	14	14	15 1/2	13 1/2	14 1/2	13 1/2	10,000
4 1/2	Jan 2	6 1/2	May 15	4 1/2	Jan 6	6 1/2	Jul 11	United Whelan Corp common	30 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	---
75	Nov 6	79	Jan 21	74 1/2	Jan 22	77 1/2	Jan 24	\$3.50 convertible preferred	100	75	76	75	76	75	12,100
21	Oct 21	41	Jun 21	19 1/2	May 1	25	Jan 24	Universal-Cyclops Steel Corp	1	21 1/2	22 1/2	21 1/2	22 1/2	22 1/2	1,400
30 1/2	Oct 22	36	Apr 3	32 1/2	Feb 14	40 1/2	Jun 17	Universal Leaf Tobacco com	No par	37 1/2	38 1/2	37 1/2	37 1/2	36	30
135	Jun 21	155	Feb 4	142	Jan 3	155 1/2	Jul 11	8% preferred	100	153 1/2	155 1/2	153 1/2	155 1/2	154 1/2	500
18 1/2	Dec 31	30 1/2	Jun 7	18 1/2	May 12	22 1/2	Mar 6	Universal Pictures Co Inc com	1	20 1/2	20 1/2	21	21	20 1/2	50
65 1/2	Nov 22	73	Jun 13	58 1/2	May 14	71	Feb 24	4 1/4% preferred	100	59 1/2	59 1/2	59	59 1/2	58 1/2	4,600
22	Oct 1	29 1/2	Apr 10	24 1/2	Jan 2	29 1/2	May 23	Utah Power & Light Co	12.80	29 1/2	29 1/2	28 1/2	29 1/2	28 1/2	---
V															
25	Dec 19	50 1/2	Jan 3	27 1/2	Jan 2	33 1/2	Jan 16	Vanadium Corp of America	1	28 1/2	29	28 1/2	29 1/2	29 1/2	19,800
4 1/2	Dec 20	13 1/2	Jan 9	5 1/2	Jan 2	9 1/2	Jul 15	Van Norman Industries Inc com	2.50	8 1/2	9	8 1/2	9 1/2	8 1/2	24,000
12 1/2	Dec 24	18	Sep 5	13 1/2	Jan 2	20 1/2	Jul 16	\$2.28 conv preferred	5	18 1/2	18 1/2	19	20 1/2	19 1/2	4,900
21	Dec 20	29	May 7	21 1/2	Jan 2	27 1/2	Jun 30	Van Raalte Co Inc	10	26 1/2	27	26 1/2	26 1/2	26 1/2	1,000
8 1/2	Nov 7	14 1/2	Jul 16	9	Apr 7	12 1/2	Jul 17	Vertientes-Camaguey Sugar Co	6 1/2	11 1/2	11 1/2	11 1/2	12 1/2	12 1/2	16,500
40	Oct 23	47	Dec 31	45 1/2	Jan 17	64	May 6	Vick Chemical Co	2.50	61 1/2	62	61 1/2	61 1/2	61 1/2	2,100
123	Aug 25	124	Oct 21	123	Oct 25	120 1/2	---	Vicks Shreve & Pacific Ry com	100	120 1/2	---	120 1/2	---	120 1/2	---
23 1/2	Oct 22	33 1/2	Jul 16	23 1/2	Jan 2	31 1/2	Jul 18	5% noncumulative preferred	100	120 1/2	---	120 1/2	---	120 1/2	4,400
71	Oct 30	84	Mar 6	77 1/2	Feb 3	85	May 8	Victor Chemical Works common	5	81 1/2	83	81 1/2	83	81 1/2	1,500
12 1/2	Dec 31	25 1/2	Jan 8	13	Jan 2	19	Mar 13	Va-Carolina Chemical com	No par	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	500
76 1/2	Dec 30	124	Apr 22	79	Jan 2	99	Mar 21	6% div partic preferred	100	81 1/2	82	81 1/2	82	81 1/2	21,700
21 1/2	Oct 11	28	May 22	26 1/2	Jan 8	31 1/2	May 20	Virginia Elec & Pwr Co com	8	30 1/2	31 1/2	30 1/2	31 1/2	30 1/2	250
97 1/2	Jun 21	111	Feb 12	106 1/2	Jan 6	113	May 20	\$5 preferred	100	108	108	108	108	107	10
78 1/2	Jun 20	90	Mar 27	85	Apr 9	90 1/2	Jul 1	\$4.04 preferred	100	89 1/2	91 1/2	89 1/2	91 1/2	89 1/2	210
83	May 28	98	Mar 1	91	Feb 23	99 1/2	Apr 8	\$4.20 preferred	100	95 1/2	96 1/2	95 1/2	96 1/2	95 1/2	13,400
82	Jul 24	93	Mar 13	90 1/2	Jul 15	95	May 13	\$4.12 preferred	100	92	92	90 1/2	92	90 1/2	5,300
24 1/2	Dec 19	37 1/2	Jul 11	24 1/2	Apr 7	31 1/2	Jun 13	Virginian Ry Co common	10	29 1/2	29 1/2	29 1/2	30 1/2	29 1/2	9,600
10 1/2	Oct 29	12 1/2	May 24	11	Jan 2	12 1/2	Mar 4	6% preferred	10	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	3,600
10 1/2	Dec 11	20 1/2	Aug 12	9 1/2	Jan 2	14 1/2	Mar 31	Vulcan Materials Co common	1	12 1/2	13	12 1/2	12 1/2	12 1/2	170
14	Jan 3	21 1/2	Aug 12	14 1/2	Jan 20	16 1/2	Mar 31	5% convertible preferred	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	290
W															
60	Oct 22	77	Jan 24	60 1/2	May 20	72 1/2	Feb 24	Wabash RR 4 1/2% preferred	100	62	63	62	64	62 1/2	100
32															

The static letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

*Bid and asked price. No sales transacted this day. †Called for redemption on Sept. 15 at par. ‡This issue has not as yet been admitted to Stock Exchange dealings.

For footnotes see page 31.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 18

BONDS				Interest	Friday	Week's Range	BONDS				Interest	Friday	Week's Range	BONDS							
New York Stock Exchange				Period	Last	or Friday's	New York Stock Exchange				Period	Last	or Friday's	New York Stock Exchange							
				Sale Price	Bid or Asked	Bonds					Sale Price	Bid or Asked	Bonds								
				Low	High	Sold					Low	High	Sold								
				Low	High	No.					Low	High	No.								
German (Fed Rep of)—Ext loan of 1924																					
5½s dollar bonds 1969				April-Oct		102½	104½	12	96	104½	South Africa (Union of) 4½s 1965				June-Dec		97½	97½	22	92½	98½
3s dollar bonds 1972				April-Oct	82	82	82	5	76	82½	5½s extl loan 1968				Jan-July	100	99½	100½	86	97½	100½
10-year bonds of 1936																					
3s conv & fund issue 1953 due 1963				Jan-July		93½	93½	5	89½	94½	Taiwan Electric Power Co Ltd—										
Prussian Conversion 1953 Issue—										4½s (40-year) s f 1971				Jan-July		166					
4s dollar bonds 1972				April-Oct		95	95	5	82½	95	5½s due 1971 extended to 1981				Jan-July		95½	96	7	88	97
International loan of 1930—																					
5s dollar bonds 1980				June-Dec	101½	101½	104	34	91½	104	Tokyo (City of)—										
3s dollar bonds 1972				June-Dec	83½	82½	83½	13	74	83½	4½s extl loan of '27 1961				April-Oct		174			184½	184½
German (extl loan 1924 Dawes loan)—																					
4½s gold bonds 1949				April-Oct	149	149	149	5	141	149	5½s due 1961 extended to 1971				April-Oct		99½	101		98½	100½
German Govt International (Young loan)—																					
5½s loan 1930 due 1965				June-Dec		143	143	1	128	143	4½s sterling loan of '12 1952				Mar-Sept		90				
Greek Government—																					
4½s part paid 1964				May-Nov		21	22½		20½	24½	8½ With March 1 1952 coupon on						85				
4½s part paid 1968				Feb-Aug	21½	21½	21½	7	19	23	Tokyo Electric Light Co Ltd—										
Hamburg (State of) 6s 1945																					
Conv & funding 4½s 1966				April-Oct		180½			180	180	6s 1st mgtg s series 1953				June-Dec		188			193	196
Helsingfors (City) external 6½s 1930																					
Italian (Republic) ext s f 3s 1977				Jan-July		99	104		100	104	6s 1953 extended to 1963				June-Dec		101½	102½	16	97½	103½
Italian Credit Consortium for Public Works																					
30-year gtd ext s f 3s 1977				Jan-July		68½	68½	17	59	70	Uruguay (Republic of)—										
4½s series B 1947				Mar-Sept							3½s-4½s (dollar bond of 1937)—										
Italian Public Utility Institute—																					
30-year gtd ext s f 3s 1977				Jan-July	71½	70½	72	31	61½	73½	External readjustment 1979				May-Nov		84	84	10	78	89
4½s External 7s 1952				Jan-July							External conversion 1979				May-Nov		88½	89	3	88	95
Italy (Kingdom of) 7s 1951																					
Japanese (Imperial Govt)—											3½s-4½s-4½s external conversion 1978				June-Dec		87½	88½	3	86½	96
4½s extl loan of '24 1954				Feb-Aug					201	208	4½s-4½s-4½s external readjustment 1978				Feb-Aug		92			85½	94½
6½s due 1954 extended to 1964				Feb-Aug	103½	103½	104½	26	103	106	3½s external readjustment 1984				Jan-July		75½	84		85	85½
4½s extl loan of '30 1965				May-Nov		187	187	1	187	187	Valle Del Cauca See Cauca Valley (Dept of)										
5½s due 1965 extended to 1975				May-Nov		100½	100½	1	98½	102½	Warsaw (City) external 7s 1958				Feb-Aug		11	11	1	11	15
Jugoslavia (State Mtge Bank) 7s 1957																					
Medellin (Colombia) 6½s 1954				June-Dec							4½s assented 1958				Feb-Aug		10½	11		9½	13
30-year 3s s f 8 bonds 1978				Jan-July		45½	50		44½	48½	Yokohama (City of) 6s of '26 1961				June-Dec		99½	100			
Mexican Irrigation —																					
Δ New assented (1942 agree't) 1968				Jan-July		13½	13½	1	13½	14½	6s due 1961 extended to 1971				June-Dec				3	98½	101
Δ Small 1968											Alabama Great Southern 3½s 1967				May-Nov		93			93	93
Mexico (Republic of)—																					
Δs new assented (1942 agree't) 1963				Jan-July		18½			18½	19½	Alabama Power Co 1st mgtg 3½s 1972				Jan-July		98½	98½	30	95½	99
Δ Large						18½			18½	18½	1st mortgage 3½s 1984				Mar-Sept		86			86	86
Δ Small						18½			18½	18½	Albany & Susquehanna RR 4½s 1975				April-Oct		94			93½	94
Δs of 1904 (assented to 1922 agree't)																					
due 1954				June-Dec							Aldens Inc 4½s conv subord deb 1970				Mar-Sept		95	95	3	83	97
Δs new assented (1942 agree't) 1968				Jan-July	13½	13½	14½	84	13	14½	Allegheny Corp deb 5s ser A 1962				May-Nov		99	99	7	95	99
Δs of 1910 assented to 1922 agree-																					
ment) 1945				Jan-July							Allegheny Ludlum Steel 4s conv deb 1981				April-Oct	102½	100½	103½	54	96	105½
Δ Small											Allegheny & Western 1st gtd 4s 1998				April-Oct		63½	63½	6	61	64
Δs new assented (1942 agree't) 1963				Jan-July		18	18	5	17½	18½	Allied Chemical & Dye 3½s deb 1978				April-Oct	98½	98½	99½	118	98½	101
Δ Small						17	19½		17½	18½	Aluminum Co of America 3½s 1964				Feb-Aug	100	99½	100½	82	98½	101½
Treasury 6s of 1913 (assented to 1922																					
agreement) 1933				Jan-July							3s s f debentures 1979				June-Dec		90½	91	23	90	94
Δ Small											4½s sinking fund debentures 1982				Jan-July	106½	105½	106½	33	104½	106½
Δs new assented (1942 agree't) 1963				Jan-July		20	21½		19½	21	3½s s f debentures 1983				Apr-Oct	99½	99½	100½	199	99½	101½
Milan (City of) 6½s 1952																					
Minas Geraes (State)—				April-Oct					132	132	Aluminum Co of Canada Ltd 3½s 1970				May-Nov		102	103	20	100½	103½
Δ Secured extl sink fund 6½s 1958				Mar-Sept							4½s s f debentures 1980				April-Oct		105½	105½	7	105	108½
Stamped pursuant to Plan A (interest											American Airlines 3s debentures 1966				June-Dec		90			81	90½
reduced to 2.125%) 2008				Mar-Sept		42½	46		42½	48½	American Bosch Corp 3½s s f deb 1964				May-Nov		96				
Δ Secured extl sink fund 6½s 1959				Mar-Sept							American Can Co 3½s deb 1988				April-Oct	99½	99½	100½	97	99½	101½
Stamped pursuant to Plan A (interest											American & Foreign Power deb 5s 2030				Mar-Sept	82½	82½	83½	38	79	84½
reduced to 2.125%) 2008				Mar-Sept		42½	45		43	45	480s junior debentures 1987				Jan-June	74	74	74½	251	71	78½
Norway (Kingdom of)—																					
External sinking fund old 4½s 1965				April-Oct	99½	99½	99½	15	99½	100½	American Machine & Foundry Co—										
4½s s f extl loan new 1965				April-Oct	100½	100	100½	11	98½	100½	4½s subord conv deb 1981				Jan-July	117	117	118	133	109½	121½
4s sinking fund external loan 1963				Feb-Aug		100	100	4	99½	100½	5s conv subord deb 1977				Feb-Aug	113½	113½	114½	69	105	114½
Municipal Bank extl sink fund 5s 1970				June-Dec		100½	101		100½	102	American Telephone & Telegraph Co—										
Nuremberg (City of) 6s 1952				Feb-Aug							2½s debentures 1980				Feb-Aug	83½	83½	84	43	83½	88½
4½s debt adf 1972				Feb-Aug		83			85	85	2½s debentures 1975				April-Oct		86½	88	14	85½	92½
Oriental Development Co Ltd—																					
Δ 6s extl loan (30-yr) 1953				Mar-Sept		175			195½	197	2½s debentures 1986				Jan-July	78½	78½	79½	17	78½	84½
6s due 1953 extended to 1963				Mar-Sept		101½	101½	47	96½	101½	2½s debentures 1982				April-Oct		82	83½	5	82	87½
Δ 5½s extl loan (30-year) 1958				May-Nov		172			176	181	2½s debentures 1987				June-Dec		82	83½	14	82	88
5½s due 1958 extended to 1968				May-Nov		95½	98	4</													

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 18

BONDS										BONDS									
New York Stock Exchange										New York Stock Exchange									
	Interest	Friday	Week's Range	Bonds	Range Since						Interest	Friday	Week's Range	Bonds	Range Since				
	Period	Last	or Friday's	Sold	Jan. 1						Period	Last	or Friday's	Sold	Jan. 1				
		Sale Price	Bid & Asked	No.	Low High							Sale Price	Bid & Asked	No.	Low High				
Central of Georgia Ry—																			
First mortgage 4s series A 1995—	Jan-July	80	80 82	14	73 82						1st mortgage 4s June 30 1970—	Jan-July	24 24 24	2	24 24 24				
Δ Gen mortgage 4 1/2s series A Jan 1 2020—	May	—	83	—	83 83						Δ Imp & equip 4s 1970—	June-Dec	31 1/2 31 1/2	1	31 1/2 36 1/4				
Δ Gen mortgage 4 1/2s series B Jan 1 2020—	May	—	64 1/8 64 1/8	1	60 69 3/4						Δ 1st lien & ref 4s series A 1970—	June-Dec	32 1/2 33	—	33 37				
Central RR Co. of N J 3 1/4s 1987—	Jan-July	42	41 1/2 42 1/2	48	38 45 3/4						Δ 1st lien & ref 4s series B 1970—	June-Dec	32 32	1	32 36 1/2				
Central New York Power 3s 1974—	April-Oct	92	92	2	90 93 1/2						Δ Curtis Publishing Co 6s deb 1986—	April-Oct	98 1/2 99	5	93 101				
Central Pacific Ry Co—																			
First and refund 3 1/2s series A 1974—	Feb-Aug	—	90 1/4 90 1/4	1	90 91 1/4						Daystrom Inc 4 3/4s conv deb 1977—	Mar-Sept	111 1/4 110 3/4 112 3/4	83	106 1/2 115				
First mortgage 3 1/2s series B 1968—	Feb-Aug	—	93 95	—	93 93						Dayton Power & Lt first mtge 2 1/4s 1975—	April-Oct	—	—	—	87 3/4 89 3/4			
Champion Paper & Fibre deb 3s 1965—	Jan-July	—	95 1/4	—	90 95 3/4						First mortgage 3 1/4s 1982—	Feb-Aug	—	88 89 3/4	—	—			
3 1/4s debentures 1981—	Jan-July	—	95 3/4 100	—	93 1/2 95 1/4						First mortgage 3s 1984—	Mar-Sept	—	91	—	88 92			
Chesapeake & Ohio Ry General 4 1/2s 1992—	Mar-Sept	106 1/4	105 1/4 103 1/4	13	105 1/4 112 1/4						1st mortgage 5s 1987—	May-Nov	105 1/2	105 1/2 106 1/2	36	105 1/2 107 1/2			
Refund and imp M 3 1/2s series D 1996—	May-Nov	90 1/2	90 1/2 90 1/2	2	89 94						Deere & Co 2 1/4s debentures 1965—	April-Oct	98 3/4	98 3/4 98 3/4	4	93 1/2 98 3/4			
Refund and imp M 3 1/2s series E 1996—	Feb-Aug	—	92 1/2 94	—	88 94						3 1/4s debentures 1977—	Jan-July	93 1/4	93 1/4 93 1/4	1	91 1/4 95			
Refund and imp M 3 1/2s series H 1973—	June-Dec	100 1/4	100 1/4 100 3/4	32	97 101						Delaware & Hudson 4s extended 1963—	May-Nov	97 3/4	97 3/4 97 3/4	15	96 99 1/4			
R & A div first consol gold 4s 1969—	Jan-July	—	96	—	96 100						Delaware Lackawanna & Western RR Co—								
Second consolidated gold 4s 1989—	Jan-July	—	96	—	96 96						New York Lackawanna & Western Div								
Chicago Burlington & Quincy RR—											First and refund M series C 1973—	May-Nov	—	72 72	1	64 7/8 72			
First and refunding mortgage 3 1/4s 1985—	Feb-Aug	—	86 87	—	82 87						Δ Income mortgage due 1993—	May	42	42 42 1/2	7	37 1/2 51			
First and refunding mortgage 2 1/2s 1970—	Feb-Aug	—	86 86	—	84 87						Morris & Essex Division								
1st & ref mtge 3s 1990—	Feb-Aug	—	104 3/8 104 3/8	10	101 7/8 104 3/8						Collateral trust 4-6s May 1 2042—	May-Nov	54 1/4	54 1/4 56	20	54 64 1/4			
1st & ref mtge 4 1/4s 1978—	Feb-Aug	—	—	—	—						Pennsylvania Division—								
Chicago & Eastern Ill RR—											1st mtge & coll tr 5s ser A 1985—	May-Nov	—	57 62 3/4	—	53 64			
Δ General mortgage inc conv 5s 1997—	April	—	63 64	6	53 1/2 65 1/4						1st mtge & coll tr 4 1/2s ser B 1985—	May-Nov	—	53 53	1	53 57			
First mortgage 3 1/4s series B 1985—	May-Nov	66 1/4	68 1/4 68 1/4	2	67 1/2 71 1/2						Delaware Power & Light 3s 1973—	April-Oct	—	94 94	4	88 94			
Δ 5s income deb Jan 2054—	May-Nov	—	48 1/2 48 1/2	3	43 1/2 54						Denver & Rio Grande Western RR—								
Chicago & Erie 1st gold 5s 1982—	May-Nov	—	—	—	100 103 1/4						First mortgage series A (3% fixed	Jan-July	—	93 1/2 94	—	91 1/2 97 1/4			
Chicago Great Western 4s series A 1988—	Jan-July	—	86 1/2 86 1/2	1	72 86 1/2						1% contingent interest) 1993—	April	—	87 1/4 87 1/4	3	84 92 1/2			
Δ General inc mtge 4 1/2s Jan 1 2038—	April	—	71 1/2 74	—	66 1/4 74 1/2						Income mortgage series A 4 1/2s 2018—	Jan-July	—	95 95	11	89 95 1/4			
											Denver & Salt Lake Income mortgage (3%	Jan-July	—	95 95 1/2	—	95 98 3/4			
Chicago Indianapolis & Louisville Ry—											fixed 1% contingent interest) 1993—	June-Dec	—	83 1/2 83 1/2	1	83 1/2 86 3/4			
Δ 1st mortgage 4 1/2s inc series A Jan 1983—	April	—	51 1/8	—	47 52 1/4						Gen & ref mtge 2 1/4s ser J 1985—	Mar-Sept	—	86 86	1	84 1/2 86			
Δ 2nd mortgage 4 1/2s inc ser A Jan 2003—	April	43	43 43 1/2	23	40 48 3/4						Gen & ref 3 1/4s ser K 1976—	May-Nov	—	94 98	—	90 97			
Chicago Milwaukee St Paul & Pacific RR—											3s convertible debentures 1958—	June-Dec	—	—	—	133 137 1/4			
First mortgage 4s series A 1994—	Jan-July	80	80 81	32	72 81 3/4						3 1/4s convertible debentures 1969—	Feb-Aug	—	—	—	152 1/2 159 1/4			
General mortgage 4 1/2s inc ser A Jan 2019—	April	—	73 73	5	69 73 1/2						3 1/4s deb 1971 (conv from Oct. 1 1958)	Mar-Sept	126 1/2	126 1/2 128	93	117 3/4 129 1/4			
Δ 4s conv increased series B Jan 1 2044—	April	57 1/2	57 1/4 58	117	51 59 3/4						Gen & ref 2 1/4s ser N 1984—	Mar-Sept	—	95 99	—	92 95 1/4			
Δ 5s inc deb ser A Jan 1 2055—	Mar-Sept	55 1/2	55 1/2 56 1/4	185	45 56 1/4						Gen & ref 3 1/4s series O 1980—	May-Nov	—	63 1/4 63 1/4	5	60 63 1/4			
Chicago & North Western Ry—											Second gold 4s 1995—	June-Dec	—	62 3/4 62 3/4	5	61 62 3/4			
Second mortgage conv inc 4 1/2s Jan 1 1999—	April	54 1/2	53 54 3/4	124	43 56 1/2						Detroit & Mack first lien gold 4s 1995—	June-Dec	99 3/4	99 3/4 100 1/2	102	97 100 1/2			
First mortgage 3s series B 1989—	Jan-July	—	65 1/2	—	64 1/4 65 3/4						Detroit Terminal & Tunnel 4 1/2s 1981—	May-Nov	—	100 1/2 100 1/2	20	100 1/2 102 1/2			
Chicago Rock Island & Pacific RR—											Detroit Tol & Ironton RR 2 1/4s ser B 1978—	Mar-Sept	—	—	—	—			
1st mtge 2 1/2s ser A 1980—	Jan-July	77	77 77	2	75 1/4 77						Diamond Gardner Corp 4s deb 1983—	Apr-Oct	—	—	—	—			
Δ 4s income deb 1995—	Mar-Sept	104	103 1/4 104	18	101 105						Douglas Aircraft Co Inc—								
1st mtge 3 1/2s ser C 1983—	Feb-Aug	—	61 1/2 62	8	57 62						4s conv subord debentures 1977—	Feb-Aug	95 1/2	94 3/4 96	184	90 1/4 99 3/4			
Chicago Terre Haute & Southeastern Ry—											5s s f debentures 1978—	Apr-Oct	99 3/4	98 3/4 101	381	99 3/4 103 1/4			
First and refunding mtge 2 1/4s-4 1/4s 1994—	Jan-July	—	60	—	57 60						Dow Chemical 2 3/4s debentures 1961—	May-Nov	—	98 98	10	95 99 3/4			
Income 2 3/4s-4 1/4s 1994—	Jan-July	—	96 1/2 98 3/4	7	93 100						3s subordinated deb 1982—	Jan-July	130 1/2	125 3/4 132 1/4	224	119 133			
Chicago Union Station—											Dresser Industries Inc—								
First mortgage 3 1/4s series F 1963—	Jan-July	—	96 96 1/4	4	94 96 3/4						4 1/4s conv subord deb 1977—	Mar-Sept	107 3/4	106 108	85	100 1/4 108 1/4			
First mortgage 2 1/2s series G 1963—	Jan-July	—	—	—	—						Duquesne Light Co 2 3/4s 1977—	Feb-Aug	—	88 1/2 89 1/4	13	86 90			

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 18

BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	BONDS New York Stock Exchange	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
11 Hudson & Manhattan first 5s A 1957-Feb-Aug	50%	50 1/2	50 1/2	101	37 1/2	National Steel Corp 1st 3 1/2s 1982-May-Nov	---	---	---	2	89 1/2
12 Adjusted income 5s Feb 1957-April-Oct	---	---	---	28	12 1/2	1st mtge 3 1/2s 1986-May-Nov	---	---	---	---	101 1/2
Illinois Bell Telephone 2 1/2s series A 1981-Jan-July	---	---	---	---	84 1/2	National Tea Co 3 1/2s conv 1980-May-Nov	103 1/2	102 1/2	104	193	93 1/2
First mortgage 3s series B 1978-June-Dec	87 1/2	87 1/2	87 1/2	1	85 1/2	5s s f debentures 1977-Feb-Aug	108 1/2	108 1/2	109 1/2	6	105 1/2
Cent RR consol mtge 3 1/2s ser A 1979-May-Nov	---	---	---	---	85 1/2	New England Tel & Tel Co-	---	---	---	93	100 1/2
Consol mortgage 3 1/2s series B 1979-May-Nov	---	---	---	---	85 1/2	First guaranteed 4 1/2s series B 1961-May-Nov	101 1/2	101 1/2	101 1/2	---	88 1/2
Consol mortgage 3 1/2s series C 1974-May-Nov	---	---	---	---	85 1/2	3s debentures 1982-April-Oct	---	---	---	---	91 1/2
Consol mortgage 3 1/2s series F 1984-Jan-July	---	---	---	---	85 1/2	3s debentures 1974-Mar-Sept	---	---	---	---	91 1/2
1st mtge 3 1/2s series G 1980-Feb-Aug	---	---	---	---	85 1/2	New Jersey Bell Telephone 3 1/2s 1988-Jan-July	---	---	---	---	86 1/2
1st mtge 3 1/2s series H 1989-Mar-Sept	---	---	---	---	85 1/2	New Jersey Junction RR gtd first 4s 1986-Feb-Aug	---	---	---	---	70
3 1/2s s f debentures 1989-Jan-July	---	---	---	---	85 1/2	New Jersey Power & Light 3s 1974-Mar-Sept	---	---	---	---	90
Indianaapolis Union Ry 2 1/2s ser C 1988-June-Dec	---	---	---	---	85 1/2	New York Central RR Co-	---	---	---	---	---
Inland Steel Co 3 1/2s deb 1972-Mar-Sept	---	---	---	---	85 1/2	Consolidated 4s series A 1988-Feb-Aug	53 1/2	53 1/2	54 1/2	149	48 1/2
1st mortgage 3 1/2s series I 1982-Mar-Sept	---	---	---	---	85 1/2	Refunding & Impt 4 1/2s series A 2013-April-Oct	56 1/2	56 1/2	57 1/2	231	50
1st mortgage 3 1/2s series J 1981-Jan-July	97 1/2	96 3/4	97 1/2	55	92 3/4	Refunding & Impt 5s series C 2013-April-Oct	63	62	63	120	56 1/2
1st mtge 4 1/2s ser K 1987-Jan-July	---	---	---	---	107 1/2	Collateral trust 6s 1980-April-Oct	80	79 1/2	80 1/2	88	75
International Minerals & Chemical Corp-	---	---	---	---	---	N Y Central & Hudson River RR-	---	---	---	---	---
3.65s conv subord deb 1977-Jan-July	90 1/2	90	90 1/2	22	86 1/2	General mortgage 3 1/2s 1997-Jan-July	61 1/2	60 1/2	61 1/2	105	55 1/2
International Tel & Tel Corp-	---	---	---	---	---	3 1/2s registered 1997-Jan-July	---	---	---	---	53 1/2
4 1/2s conv subord deb 1983-May-Nov	110 1/2	100 1/2	113 1/2	691	110 1/2	Lake Shore collateral gold 3 1/2s 1998-Feb-Aug	---	---	---	---	42
Interstate Oil Pipe Line Co-	---	---	---	---	---	3 1/2s registered 1998-Feb-Aug	47 1/2	47 1/2	47 1/2	6	40 1/2
3 1/2s s f debentures series A 1977-Mar-Sept	---	---	---	---	---	Michigan Cent collateral gold 3 1/2s 1998-Feb-Aug	50 1/2	49 1/2	50 1/2	47	43 1/2
4 1/2s s f debentures 1987-Jan-July	---	---	---	---	---	3 1/2s registered 1998-Feb-Aug	---	---	---	---	43
Interstate Power Co 3 1/2s 1978-Jan-July	---	---	---	---	---	New York Chicago & St Louis-	---	---	---	---	---
I-7-E Circuit Breaker 4 1/2s conv 1982-Apr-Oct	108 1/2	108	109	131	106 1/2	Refunding mortgage 3 1/2s series E 1980-June-Dec	---	---	---	---	81
Jamestown Franklin & Clear 1st 4s 1959-Mar-Sept	98 1/2	98 1/2	99 1/2	29	95 1/2	First mortgage 3s series F 1986-April-Oct	---	---	---	---	78 1/2
Jersey Central Power & Light 2 1/2s 1976-Mar-Sept	---	---	---	---	85	4 1/2s income debentures 1989-June-Dec	---	---	---	---	79 1/2
Joy Manufacturing 3 1/2s deb 1975-Mar-Sept	---	---	---	---	90 1/2	N Y Connecting RR 2 1/2s series B 1975-April-Oct	---	---	---	---	69
Kanawha & Mich 1st mtge 4s 1980-April-Oct	---	---	---	---	---	N Y & Harlem gold 3 1/2s 2000-May-Nov	---	---	---	---	82
Kansas City Power & Light 2 1/2s 1976-June-Dec	---	---	---	---	---	Mortgage 4s series A 2043-Jan-July	---	---	---	---	74
1st mortgage 2 1/2s 1978-June-Dec	---	---	---	---	---	Mortgage 4s series B 2043-Jan-July	---	---	---	---	72 1/2
1st mortgage 2 1/2s 1980-June-Dec	---	---	---	---	---	N Y Lack & West 4s series A 1973-May-Nov	---	---	---	---	48 1/2
Kansas City Southern Ry 3 1/2s ser C 1984-June-Dec	---	---	---	---	---	4 1/2s series B 1973-May-Nov	---	---	---	---	55 1/2
Kansas City Terminal Ry 2 1/2s 1974-April-Oct	---	---	---	---	---	N Y New Haven & Hartford RR-	---	---	---	---	---
Karstadt (Rudolph) 4 1/2s deb adj 1963-Jan-July	---	---	---	---	---	First & refunding mtge 4s ser A 2007-Jan-July	43 1/2	43 1/2	44 1/2	146	35 1/2
Kentucky Central 1st mtge 4s 1987-Jan-July	---	---	---	---	---	General mtge conv inc 4 1/2s ser A 2022-May	23 1/2	22 1/2	24 1/2	163	19 1/2
Kentucky & Indiana Terminal 4 1/2s 1961-Jan-July	---	---	---	---	---	Harlem River & Port Chester-	---	---	---	---	---
Stamped 1961-Jan-July	---	---	---	---	---	1st mtge 4 1/2s series A 1973-Jan-July	---	---	---	---	56 1/2
Plain 1961-Jan-July	---	---	---	---	---	N Y Power & Light first mtge 2 1/2s 1975-Mar-Sept	---	---	---	---	87 1/2
4 1/2s unguaranteed 1961-Jan-July	---	---	---	---	---	N Y & Putnam first consol gtd 4s 1993-April-Oct	---	---	---	---	51
Kimberly-Clark Corp 3 1/2s 1983-Jan-July	---	---	---	---	---	N Y Susquehanna & Western RR-	---	---	---	---	---
Kings County Elec Lt & Power 6s 1997-April-Oct	---	---	---	---	---	Term 1st mtge 4s 1994-Jan-July	---	---	---	---	50
Koppers Co 1st mtge 3s 1964-April-Oct	---	---	---	---	---	1st & cons mtge 4s ser A 2004-Jan-July	---	---	---	---	50
Delta-Kreuger & Toll 5s certificates 1959-Mar-Sept	---	---	---	---	---	General mortgage 4 1/2s series A 2019-Jan-July	---	---	---	---	23 1/2
Lake Shore & Mich South gold 3 1/2s '97-June-Dec	---	---	---	---	---	N Y Telephone 2 1/2s series D 1982-Jan-July	---	---	---	---	84
3 1/2s registered 1997-June-Dec	---	---	---	---	---	Refunding mortgage 3 1/2s series E 1978-Feb-Aug	91	91	91	1	89
Lehigh Coal & Navigation 3 1/2s A 1970-April-Oct	---	---	---	---	---	Refunding mortgage 3s series F 1981-Jan-July	---	---	---	---	88 1/2
Lehigh Valley Coal Co-	---	---	---	---	---	Refunding mortgage 3s series H 1989-April-Oct	---	---	---	---	87 1/2
1st & ref 5s stamped 1964-Feb-Aug	---	---	---	---	---	Refunding mortgage 3 1/2s series I 1986-April-Oct	---	---	---	---	85
1st & ref 5s stamped 1974-Feb-Aug	---	---	---	---	---	Refunding mortgage 4 1/2s series J 1991-May-Nov	105 1/2	105 1/2	106 1/2	16	105
Lehigh Valley Harbor Terminal Ry-	---	---	---	---	---	Niagara Mohawk Power Corp-	---	---	---	---	---
1st mortgage 5s extended to 1984-Feb-Aug	---	---	---	---	---	General mortgage 2 1/2s 1980-Jan-July	---	---	---	---	85 1/2
Lehigh Valley Railway Co (N Y)-	---	---	---	---	---	General mortgage 2 1/2s 1980-April-Oct	---	---	---	---	87
1st mortgage 4 1/2s extended to 1974-Jan-July	---	---	---	---	---	General mortgage 3 1/2s 1983-April-Oct	---	---	---	---	89 1/2
Lehigh Valley RR gen consol mtge bds-	---	---	---	---	---	General mortgage 3 1/2s 1983-Feb-Aug	---	---	---	---	93
Series A 4s fixed interest 2003-May-Nov	---	---	---	---	---	4 1/2s conv debentures 1972-Feb-Aug	113 1/2	113 1/2	114 1/2	125	109 1/2
Series B 4 1/2s fixed interest 2003-May-Nov	---	---	---	---	---	General mortgage 4 1/2s 1987-Mar-Sept	---	---	---	---	107 1/2
Series C 5s fixed interest 2003-May-Nov	59	59	59	1	48 1/2	Norfolk & Western Ry first gold 4s 1996-April-Oct	102 1/2	102 1/2	103	5	102 1/2
Series D 4s contingent interest 2003-May	30 1/2	30 1/2	31 1/2	29	25 1/2	Northern Central general & ref 5s 1974-Mar-Sept	---	---	---	---	97 1/2
Series E 4 1/2s contingent interest 2003-May	35	35	35	4	28	General & refunding 4 1/2s ser A 1974-Mar-Sept	---	---	---	---	93 1/2
Series F 5s contingent interest 2003-May	37 1/2	37 1/2	38 1/2	7	30	Northern Natural Gas 3 1/2s s f deb 1973-May-Nov	---	---	---	---	94
Lehigh Valley Terminal Ry 5s ext 1979-April-Oct	---	---	---	---	---	3 1/2s s f debentures 1973-May-Nov	---	---	---	---	91 1/2
Lexington & Eastern Ry first 5s 1965-April-Oct	---	---	---	---	---	3 1/2s s f debentures 1974-May-Nov	---	---	---	---	91 1/2
Libby McNeill & Libby 5s conv s f deb '76-June-Dec	---	---	---	---	---	4 1/2s s f debentures 1976-May-Nov	---	---	---	---	104 1/2
Little Miami general 4s series 1962-May-Nov	---	---	---	---	---	4 1/2s conv subord deb 1977-Mar-Sept	---	---	---	---	105
Lockheed Aircraft Corp-	---	---	---	---	---	Northern Pacific Ry prior lien 4s 1997-Jan-July	94	94	95	11	91 1/2
3.75s subord debentures 1980-May-Nov	105 1/2	101	106	1,168	85 1/2	4s registered 1997-Jan-July	---	---	---	---	87
4.50s debentures 1976-May-Nov	---	---	---	---	---	General lien 3s Jan 1 2047-Jan-July	64 1/2	64 1/2	65	20	60
Lone Star Gas 4 1/2s deb 1982-May-Nov	---	---	---	---	---	3s registered 2047-Jan-July	---	---	---	---	57 1/2
Long Island Lighting Co 3 1/2s ser D 1976-June-Dec	---	---	---	---	---	Refunding & improve 4 1/2s ser A 2047-Jan-July	---	---	---	---	62
Lorillard (P) Co 3s debentures 1963-April-Oct	97 1/2	97 1/2	99 1/2	15	95 1/2	Coll trust 4s 1984-April-Oct	---	---	---	---	83 1/2
Lorillard (P) Co 3s debentures 1963-April-Oct	---	---	---	---	---	Northern States Power Co-	---	---	---	---	---
3 1/2s debentures 1978-Mar-Sept	---	---	---	---	---	(Minnesota) first mortgage 2 1/2s 1974-Feb-Aug	---	---	---	---	88 1/2
Louisville & Nashville RR-	---	---	---	---	---	1st mtge 2 1/2s 1975-April-Oct	---	---	---	---	91 1/2
First & refund mtge 3 1/2s ser F 2003-April-Oct	---	---	---	---	---	1st mtge 3 1/2s 1982-June-Dec	---	---	---	---	85 1/2
First & refund mtge 2 1/2s ser G 2003-April-Oct	---	---	---	---	---	First mortgage 3 1/2s 1984-April-Oct	---	---	---	---	101 1/2
First & refund mtge 3 1/2s ser H 2003-April-Oct	---	---	---	---	---	First mortgage 4 1/2s 1986-Mar-Sept	---	---	---	---	104 1/2
First & refund mtge 3 1/2s ser I 2003-April-Oct	---	---	---	---	---	First mortgage 5s 1987-Feb-Aug	---	---	---	---	80
St Louis div second gold 3s 1980-Mar-Sept	---	---	---	---	---	(Wisconsin) first mortgage 2 1/2s 1977-April-Oct	---	---	---	---	90 1/2
Louisville Gas & Elec 1st mtge 2 1/2s 1979-May-Nov	---	---	---	---	---	First mortgage 3s 1979-Mar-Sept	---	---	---	---	103
1st mtge 3 1/2s 1984-Feb-Aug	---	---	---	---	---	First mortgage 4 1/2s 1987-June-Dec	---	---	---	---	83
1st mortgage 4 1/2s 1987-Mar-Sept	---	---	---	---	---	Northrop Aircraft Inc 4s conv 1975-June-Dec	160	94	100 1/2	396	82 1/2
Mack Trucks Inc 5 1/2s subord deb 1968-Mar-Sept	96 1/2	96 1/2	97	45	85	Northwestern Bell Telephone 2 1/2s 1984-June-Dec	---	---	---	---	---
Macy (R H) & Co 2 1/2s debentures 1972-May-Nov	---	---	---	---	---	Ohio Edison first mortgage 3s 1974-Mar-Sept	96	95 1/2	96	44	80 1/2
5s conv subord deb 1977-Feb-Aug	111	111	112	93	103 1/2	First mortgage 2 1/2s 1975-April-Oct	---	---	---	---	87
Maine Central RR 5 1/2s 1978-Feb-Aug	---	---	---	---	---	Oklahoma Gas & Electric 2 1/2s 1975-Feb-Aug	---	---	---	---	89
Manila RR (Southern Lines) 4s 1959-May-Nov	---	---	---	---	---	First mortgage 3 1/2s 1982-Mar-Sept	---	---	---	---	90
May Dept Stores 2 1/2s debentures 1972-Jan-July	---	---	---	---	---	1st mortgage 4 1/2s 1987-Jan-July	---	---	---	---	101
3 1/2s s f debentures 1980-Mar-Sept	---	---	---	---	---	Olin Mathieson Chemical 5 1/2s conv. 1982-May-Nov	101 1/2	101	103 1/2	379	97
May Stores Realty Corp-	---	---	---	---	---	5 1/2s conv subord deb 1983-Mar-Sept	101 1/2	100 1/2	103	379	97 1/2
Gen mtge 5s s f series 1977-Feb-Aug	---	---	---	---	---	Oregon-Washington RR 3s series A 1960-April-Oct	100 1/2	100 1/2	100 1/2	70	97 1/2
McDermott (J Ray) & Co-	---	---	---	---	---	Pacific Gas & Electric Co-	---	---	---	---	---
5s conv subord deb 1972-Feb-Aug	92	92	93	88	86	First & refunding 3 1/2s series I 1966-June-Dec	---	---	---	---	88
McKesson & Robbins 3 1/2s deb 1973-Mar-Sept	---	---	---	---	---	First & refunding 3s series J 1970-June-Dec	---	---	---	---	93 1/2
Mead Corp first mortgage 3s 1966-June-Dec	---	---	---	---	---	First & refunding 3s series K 1971-June-Dec	---	---	---	---	90 1/2
Merritt-Chapman & Scott Corp-	---	---	---	---	---	First & refunding 3s series L 1974-June-Dec	92	92	93 1/2	28	88
4 1/2s conv subord deb 1975-Jan-July	81	80 1/2	81 1/2	70	71 1/2	First & refunding 3s series M 1979-June-Dec	---	---	---	---	89 1/2
Metropolitan Edison first mtge 2 1/2s 1974-May-Nov	---	---	---	---	---	First & refunding 3s series N 1977-June-Dec	---	---	---	---	85
First mortgage 2 1/2s 1980-Feb-Aug	---	---	---	---	---	First & refunding 2 1/2s series P 1981-June-Dec	85 1/2	85 1/2	85 1/2	3	85 1/2
Michigan Bell Telephone Co 3 1/2s 1988-April-Oct	---	---	---	---	---	First & refunding 2 1/2s series Q 1980-June-Dec	---	---	---	---	87 1/2
4 1/2s debentures 1991-June-Dec	---	---	---	---	---	First & refunding 3 1/2s series R 1982-June-Dec	---	---	---	---	90 1/2
Michigan Central RR 4 1/2s series C 1979-Jan-July	---	---	---	---	---	First & refunding 3s series S 1983-June-Dec	---	---	---	---	83 1/2
Michigan Cons Gas first mtge 3 1/2s 1969-Mar-Sept	97 1/2	97 1/2	99 1/2	50	97 1/2	First & refunding 2 1/2s series T 1976-June-Dec	---	---	---	---	88 1/2
First mortgage 2 1/2s 1969-Mar-Sept	---	---	---	---	---	First & refunding mtge 3 1/2s ser U 1985-June-Dec	---	---	---	---	94

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED JULY 18

BONDS New York Stock Exchange						BONDS New York Stock Exchange					
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range Since Jan. 1	
		Low High	No.	Low High				Low High	No.	Low High	
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	97 7/8	10	96 99 7/8		Standard Oil (Indiana) 3 1/4s conv 1982	April-Oct	113 1/4	108 1/4 113 1/4	130	101 1/4 113 1/4
4 1/4s conv subord deb 1987	Feb-Aug	112 1/4	541	106 1/4 112 3/4		Standard Oil (N J) debentures 2 3/4s 1971	May-Nov	91	87 1/8 91 1/8	8	87 1/8 92
Pillsbury Mills Inc. 3 1/4s s f deb 1972	June-Dec	96	99	92 94		2 3/4s debentures 1974	Jan-July	91	87 1/8 91	6	89 3/4 93 1/4
Pittsburgh Bessemer & Lake Erie 2 3/4s 1996	June-Dec	96	99	92 94		Standard Oil Co (Ohio)					
Pittsburgh Cincinnati Chic & St Louis Ry				76 76		4 1/4s sinking fund debentures 1982	Jan-July	105	105 105	4	102 107 1/2
Consolidated guaranteed 4 1/2s ser H 1960	Feb-Aug	99 1/2	99 3/8	96 1/2 98		Stauffer Chemical 3 3/4s deb 1973	Mar-Sept	102 3/4	102 3/4 103	13	100 7/8 103
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug	99 1/2	99 3/8	99 100		Sunray Oil Corp. 2 3/4s debentures 1966	Jan-July	96 1/2	96 1/2 96 1/2	42	94 1/8 96 1/2
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov	98	98	98 98		Superior Oil Co 8 3/4s deb 1981	Jan-July	97	97 97 3/4	1	97 100
Pittsburgh Cinc Chicago & St Louis RR						Surface Transit Inc 1st mtge 6s 1971	May-Nov	88	88 88 3/4	16	81 1/8 90 1/2
General mortgage 5s series A 1970	June-Dec	86 1/4	88 1/2	83 1/2 95		Swift & Co 2 3/4s debentures 1972	Jan-July	88 1/2	88 1/2 90 1/2	1	85 1/2 90 1/2
General mortgage 5s series B 1975	April-Oct	86 1/4	88 1/2	84 93 3/8		2 3/4s debentures 1973	May-Nov	89 1/2	89 1/2 90 1/2	1	85 1/2 90 1/2
General mortgage 3 3/4s series E 1975	April-Oct	65	65 65	62 74		Sylvania Electric Products					
Pittsb Coke & Chem 1st mtge 3 1/4s 1964	May-Nov	96 3/4	96 3/4	96 3/4 96 3/4		4 1/4s conv subord deb 1983	Mar-Sept	108 3/4	107 1/2 108 3/4	181	104 1/4 108 3/4
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July	96 3/4	96 3/4	93 97		Terminal RR Assn of St Louis					
Pittsburgh Plate Glass 3s deb 1967	April-Oct	98 3/8	98 1/2	98 101 1/2		Refund and impt M 4s series C 2019	Jan-July	90 1/2	90 1/2 90 1/2	2	88 3/8 90 1/2
Pgh Youngstown & Ashtabula Ry						Refund and impt 2 3/4s series D 1985	April-Oct	84	84 84	1	84 87 1/2
1st gen 5s series B 1962	Feb-Aug	99 1/2	102 3/8	101 103		Texas Company (The) 3 3/4s deb 1983	May-Nov	100 1/2	100 1/2 101	46	96 99 3/8
Plantation Pipe Line 2 3/4s 1970	Mar-Sept	99 1/2	99 1/2	92 96 3/4		Texas Corp 3s debentures 1965	May-Nov	96 3/4	96 97 3/8	215	98 3/8 101 1/4
3 1/2s s f debentures 1986	April-Oct	99 1/2	99 1/2	93 96		Texas & New Orleans RR					
Potomac Electric Power Co 3s 1983	Jan-July	108	108 108 3/8	106 3/4 110		First and refund M 3 1/4s series B 1970	April-Oct	85	86 1/2	1	83 86
3 3/4s conv deb 1913	May-Nov	100 3/8	100 3/8	100 3/8 105 1/8		First and refund M 3 1/4s series C 1990	April-Oct	85	86 1/2	1	83 86
Procter & Gamble 3 3/4s deb 1981	Mar-Sept	100 3/8	100 3/8	100 3/8 105 1/8		Texas & Pacific first gold 5s 2000	June-Dec	110 1/2	110 1/2 111	1	108 1/2 111
Public Service Electric & Gas Co						General and refund M 3 3/4s ser E 1985	Jan-July	84 3/4	85 1/4	4	82 87
3s debentures 1963	May-Nov	99 1/2	99 1/2	96 1/2 101		Texas Pacific-Missouri Pacific					
First and refunding mortgage 3 1/4s 1968	Jan-July	100	101	95 101 1/2		Term RR of New Orleans 3 3/4s 1974	June-Dec	85 1/2	85 1/2 86 1/2	56	77 81
First and refunding mortgage 5s 2037	Jan-July	110	110	111 111		Thompson Products 4 1/4s deb 1982	Feb-Aug	115	113 1/2 115	56	106 3/4 115 1/2
First and refunding mortgage 8s 2037	June-Dec	170	170	170 174		Tidewater Oil Co 3 1/2s 1986	April-Oct	90	90 90	5	90 97
First and refunding mortgage 3s 1972	May-Nov	97	97	94 96 1/2		Tol & Ohio Cent ref and impt 3 3/4s 1960	June-Dec	94 1/2	94 1/2 94 1/2	30	88 94 1/2
First and refunding mortgage 2 3/4s 1979	June-Dec	98 1/2	98 1/2	87 88		Tri-Continental Corp 2 3/4s deb 1961	Mar-Sept	99	99 99	5	97 101 1/2
3 3/4s debentures 1972	June-Dec	98 1/2	98 1/2	95 100		Union Electric Co of Missouri 3 3/4s 1971	May-Nov	99	99 99	5	97 101 1/2
1st and refunding mortgage 3 1/4s 1983	April-Oct	98 1/2	98 1/2	92 94 1/2		First mortgage and coll trust 2 3/4s 1975	April-Oct	93 3/4	93 3/4 93 3/4	1	92 93 3/4
3 3/4s debentures 1975	Apr-Oct	98 1/2	98 1/2	92 94 1/2		3s debentures 1968	May-Nov	93 3/4	93 3/4 93 3/4	1	92 93 3/4
4 3/4s debentures 1977	Mar-Sept	104 1/2	102 105 1/8	102 107		1st mtge & coll tr 2 3/4s 1980	June-Dec	87	87 87	1	86 86 3/4
Quaker Oats 2 3/4s debentures 1964	Jan-July	95	95	94 97 1/2		1st mtge 3 1/4s 1982	May-Nov	91 1/2	91 1/2 91 1/2	1	90 94 1/2
Radio Corp of America 3 1/2s conv 1980	June-Dec	97	96 97 1/4	92 98 1/2		Union Oil of California 2 3/4s deb 1970	June-Dec	92 1/2	92 1/2 92 1/2	1	90 93 1/2
Reading Co first & ref 3 1/2s series D 1995	May-Nov	74	74	67 74 1/2		Union Pacific RR 2 3/4s debentures 1976	Feb-Aug	88 3/4	88 3/4 88 3/4	4	84 84 90
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	94	94	89 95 1/2		Refunding mortgage 2 3/4s series C 1991	Mar-Sept	77 3/4	77 3/4 77 3/4	18	75 80 3/4
Rheem Mfg Co 3 3/4s deb 1975	Feb-Aug	85	85	80 88		Union Tank Car 4 1/4s s f deb 1973	April-Oct	102 3/4	102 3/4 102 3/4	10	101 103 3/4
Rhine-Westphalia Elec Power Corp						United Artists Corp					
Direct mtge 7s 1950	May-Nov	177	177	177 182		6s conv subord deb 1969	May-Nov	107 1/4	106 3/4 109 1/4	105	83 1/4 113 3/4
Direct mtge 6s 1952	May-Nov	182	182	182 185		United Biscuit Co of America 2 3/4s 1966	April-Oct	95	95 95	1	90 98 1/2
Consol mtge 6s 1953	Feb-Aug	156	156	156 156		3 3/4s debentures 1977	Mar-Sept	92 1/2	92 1/2 92 1/2	1	92 92 1/2
Consol mtge 6s 1955	April-Oct	156	156	156 156		United Gas Corp 2 3/4s 1970	Jan-July	96 3/4	96 3/4 96 3/4	1	96 100 1/2
Debt adjustment bonds						1st mtge & coll trust 3 3/4s 1971	Jan-July	100 3/4	100 3/4 100 3/4	1	94 101 1/2
5 1/4s series A 1978	Jan-July	89 3/8	90	85 1/2 94		1st mtge & coll trust 3 1/2s 1972	Feb-Aug	100 3/4	100 3/4 100 3/4	1	94 101 1/2
4 1/2s series B 1978	Jan-July	89 3/8	90	82 1/2 91		1st mtge & coll trust 3 3/4s 1975	May-Nov	101	101 101	4	100 103 1/4
4 1/2s series C 1978	Jan-July	89 3/8	90	79 1/4 89 1/2		4 1/4s s f deb 1972	April-Oct	101	101 101	4	95 95
Richfield Oil Corp						3 3/4s sinking fund debentures 1973	Apr-Oct	104 1/2	104 1/2 104 1/2	3	103 1/4 106 1/4
4 3/4s conv subord deb 1983	April-Oct	134	130 1/4 139	109 7/8 139		1st mtge & Coll tr 4 1/4s 1977	Mar-Sept	103	103 103	5	103 104 1/2
Rochester Gas & Electric Corp						1st mtge & Coll tr 4 1/4s 1978	Mar-Sept	103	103 103	5	103 104 1/2
Gen mtge 4 1/2s series D 1977	Mar-Sept	101 1/2	101 1/2	93 96 1/2		U. S. Rubber 2 3/4s debentures 1976	May-Nov	90	90 93	1	82 1/2 90 3/4
General mortgage 3 1/4s series J 1969	Mar-Sept	96 1/2	96 1/2	93 96 1/2		2 3/4s debentures 1967	April-Oct	89	89 89	1	93 93 1/2
Rohr Aircraft 5 1/4s conv deb 1977	Jan-July	106 1/4	105 106 1/4	93 93 1/2		United Steel Works Corp					
Royal McBee 6 1/4s conv deb 1977	June-Dec	112 3/4	112 113	106 1/2 114		Delta deb series A 1947	Jan-July	95	95 95	1	95 95
Sagunay Power 3s series A 1971	Mar-Sept	91 1/2	91 1/2	91 91		Delta deb series A 1947	Jan-July	95	95 95	1	95 95
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	70 1/2	70 1/2	71 1/2 71 1/2		Delta deb series A 1947	Jan-July	95	95 95	1	95 95
Second gold 6s 1996	April-Oct	52 1/2	52 1/2	65 76		Delta deb series A 1947	Jan-July	95	95 95	1	95 95
St Louis-San Francisco Ry Co						Delta deb series A 1947	Jan-July	95	95 95	1	95 95
1st mortgage 4s series A 1997	Jan-July	76	76 77 1/4	68 79 1/4		Delta deb series A 1947	Jan-July	95	95 95	1	95 95
Delta income deb ser A Jan 2002	May	64 1/4	64 65	56 69		Delta deb series A 1947	Jan-July	95	95 95	1	95 95
1st mtge 4s ser B 1980	Mar-Sept	81	81	80 81		Delta deb series A 1947	Jan-July	95	95 95	1	95 95
Delta income deb ser A Jan 2006	Mar-Nov	60	59 1/2 61	50 63 1/2		Delta deb series A 1947	Jan-July	95	95 95	1	95 95
St Louis-Southwestern Ry						Delta deb series A 1947	Jan-July	95	95 95	1	95 95
First 4s bond certificates 1989	May-Nov	98 1/2	98 1/2	97 101 1/2		Delta deb series A 1947	Jan-July	95	95 95	1	95 95
Second 4s inc bond certificates Nov 1989	Jan-July	98 1/2	98 1/2	97 101 1/2		Delta deb series A 1947	Jan-July	95	95 95	1	95 95
St Paul & Duluth first cons gold 4s 1968	June-Dec	96	96	97 98 1/4		Delta deb series A 1947	Jan-July	95	95 95	1	95 95
St Paul Union Depot 3 1/4s B 1971	April-Oct	97 3/8	97 3/8	90 91		Delta deb series A 1947	Jan-July	95	95 95	1	95 95
Scioto V & New England 1st gtd 4s 1989	May-Nov	104	104	96 103		Delta deb series A 1947	Jan-July	95	95 95	1	95 95
Scott Paper 3s conv debentures 1971	Mar-Sept	102 1/2	102 1/2	97 105 1/2		Delta deb series A 1947	Jan-July	95	95 95	1	95 95
Scovill Manufacturing 4 3/4s deb 1982	Jan-July	106	106	103 103 1/4		Delta deb series A 1947	Jan-July	95	95 95	1	95 95
Seaboard Air Line RR Co						Delta deb series A 1947	Jan-July	95	95 95	1	95 95
1st mtge 3s series B 1980	May-Nov	81	81	77 82		Delta deb series A 1947	Jan-July	95	95 95	1	95 95
3 3/4s s f debentures 1977	Mar-Sept	91 1/2	91 1/2	89 89		Delta deb series A 1947	Jan-July	95	95 95	1	95 95
Seagram (Jos E) & Sons 2 3/4s 1966	June-Dec	92	92	89 92		Delta deb series A 1947	Jan-July	95	95 95	1	95 95
3s debentures 1974	June-Dec	87	87	87 87		Delta deb series A 1947	Jan-July	95	95 95	1	95 95
Sears, Roebuck Acceptance Corp						Delta deb series A 1947	Jan-July	95	95 95	1	95 95
4 3/4s debentures 1972	Feb-Aug	104 3/4	104 3/4	103 108 1/2		Delta deb series A 1947	Jan-July	95	95 95	1	95 95
4 3/4s subord deb 1977	May-Nov	104	104	101 105 1/2		Delta deb series A 1947	Jan-July	95	95 95	1	95 95
5s debentures 1982	Jan-July	110 3/8	110 3/8	108 111 1/2		Delta deb series A 1947	Jan-July	95	95 95	1	95 95
Service Pipe Line 3 2/4s s f deb 1982	April-Oct	95	95	93 96		Delta deb series A 1947	Jan-July	95	95 95	1	95 95
Shamrock Oil & Gas Corp						Delta deb series A 1947	Jan-July	95	95 95	1	95 95
5 1/4s conv subord debentures 1982	April-Oct	118	117 118	105 118		Delta deb series A 1947	Jan-July	95	95 95	1	95 95
Shell Union Oil 2 3/4s debentures 1971	April-Oct	91	91 91 3/8	89 94		Delta deb series A 1947	Jan-July	95	95 95	1	95 95
Sinclair Oil Corp 4 3/4s conv deb 1966	June-Dec	114 3/4	111 3/4 115	106 115		Delta deb series A 1947	Jan-July	95	95 95	1	95 95
Skelly Oil 2 3/4s debentures 1965	Jan-July	99	99	96 99 1/2		Delta deb series A 1947	Jan-July	95	95 95	1	95 95
Smith-Corona 6s conv deb 1978	May-Nov	111	111 113	104 114 1/2		Delta deb series A 1947	Jan-July	95	95 95	1	95 95
Socony-Vacuum Oil 2 3/4s 1976	June-Dec	89 1/4	89 1/4	87 91		Delta deb series A 1947	Jan-July	95	95 95	1	95 95
South & North Ala RR gtd 5s 1963	April-Oct	100 1/2	100 1/2	100 100 1/2		Delta deb series A 1947	Jan-July	95	95 95	1	95 95
Southern Bell Telephone & Telegraph Co						Delta deb series A 1947	Jan-July	95	95 95	1	95 95
3s debentures 1979	Jan-July	94	94 94 1/2	89 94 1/2		Delta deb series A 1947	Jan-July	95	95 95	1	95 95
2 3/4s debentures 1985	Feb-Aug	85	85	83 87 1/4		Delta deb series A 1947	Jan-July	95	95 95	1	95 95
2 3/4s debentures 1987	Jan-July	85	85	85 86 1/2		Delta deb series A 1947	Jan-July	95	95		

AMERICAN STOCK EXCHANGE

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	Low	High	Low	High	Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	Low	High	Low	High		
Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High	Low	High		
Algemeene Kunstzijde N V—																			
Amer dep rets Amer shares																			
All American Engineering Co																			
Allegheny Corp warrants																			
Allegheny Airlines Inc																			
Alles & Fisher common																			
Allied Artists Pictures Corp																			
5% convertible preferred																			
Allied Control Co Inc																			
Allied Internat'l Investing cap stock																			
Allied Paper Corp																			
Aluminum Co of America—																			
\$3.75 cumulative preferred																			
Aluminum Industries common																			
American Air Filter 5% conv pfd																			
American Beverage common																			
American Book Co																			
American Electronics Inc																			
American Laundry Machine																			
American Manufacturing Co com																			
American Meter Co																			
American Natural Gas Co 6% pfd																			
American Petrofina Inc class A																			
American Photocopy Equip Co																			
American Seal-Kap common																			
American Thread 5% preferred																			
American Writing Paper common																			
AMI Incorporated																			
Amurex Oil Company class A																			
Anacon Lead Mines Ltd																			
Anchor Post Products																			
Anglo Amer Exploration Ltd																			
Anglo-Lautaro Nitrate Corp—																			
"A" shares																			
Angostura-Wupperman																			
Appalachian Power Co 4% pfd																			
Arkansas Fuel Oil Corp																			
Arkansas Louisiana Gas Co																			
Arkansas Power & Light—																			
4.72% preferred																			
Armour & Co warrants																			
Armstrong Rubber class A																			
Arnold Altex Aluminum Co																			
Convertible preferred																			
Aro Equipment Corp																			
Asamera Oil Corp Ltd																			
Assoc Artists Productions Inc																			
Associate Electric Industries																			
American dep rets reg																			
Associated Food Stores Inc																			
Associate Laundries of America																			
Associated Oil & Gas Co																			
Associated Tel & Tel—																			
Class A participating																			
Atlantic Coast Indus Inc																			
Atlantic Coast Line Co																			
Atlas Consolidated Mining &																			
Development Corp																			
Atlas Corp option warrants																			
Atlas Plywood Corp																			
Audio Devices Inc																			
Automatic Steel Products Inc																			
Non-voting non-cum preferred																			
Automatic Votring Machine																			
Ayrshire Collieries Corp common																			
B																			
Bailey & Selburn Oil & Gas—																			
Class A																			
Baker Industries Inc																			
Baldwin Rubber common																			
Baldwin Securities Corp																			
Banco de los Andes—																			
American shares																			
Banff Oil Ltd																			
Barcelona Tr Light & Power Ltd																			
Barium Steel Corp																			
Barker Brothers Corp																			
Barry Controls Inc class B																			
Basic Incorporated																			
Bayview Oil Corp																			
6% convertible class A																			
Bearings Inc																			
Bear-Brummel Ties common																			
Beck (A S) Shoe Corp																			
Bell Telephone of Canada common																			
Belcor Instrument Corp																			
Benrus Watch Co Inc																			
Bickford's Inc common																			
Black Starr & Gorham class A																			
Blauher's common																			
Blumenthal (S) & Co common																			
Bohach (H O) Co common																			
5% prior cumulative preferred																			
Borne Chemical Company Inc																			
Bourjois Inc																			
Brad Feote Gear Works Inc																			
Brazilian Traction Light & Pwr ord																			
Breeze Corp common																			
Bridgeport Gas Co																			
Brillo Manufacturing Co common																			
British American Oil Co																			
British American Tobacco—																			
Amer dep rets ord bearer																			
Amer dep rets ord reg																			
British Columbia Power common																			
British Petroleum Co Ltd—																			
American dep rets ord reg																			
Brown Company common																			
Brown Forman Distillers																			
4% cumulative preferred																			
Brown Rubber Co common																			
Bruce (E L) Co common																			
Bruck Mills Ltd class B																			
B S F Company common																			
Buckeye (The) Corp																			
Budget Finance Plan common																			
60c convertible preferred																			
6% serial preferred																			
Buell Die & Machine Co																			
Buffalo-Eclipse Corp																			
Bunker Hill (The) Company																			
Burma Mines Ltd—																			
American dep rets ord shares																			
Burroughs (J P) & Son Inc																			
Burry Biscuit Corp																			
C																			
Calgary & Edmonton Corp Ltd																			
Calf Eastern Aviation Inc																			
California Electric Power																			
\$3.00 preferred																			
\$2.50 preferred																			
6% cumulative preferred																			
Calven Consol Oil & Gas Co																			
Camden Fire Insurance																			
Campbell Chibougama Mines Ltd																			
Canada Bread Co Ltd																			
Canada Cement Co Ltd common																			
6 1/2% preference																			
Canada Southern Petroleum Ltd vtc																			
Canadian Atlantic Oil Co Ltd																			
Canadian Dredge & Dock Co Ltd																			
Canadian Homestead Oils Ltd																			
Canadian Marconi																			
Can Nor-west Mines & Oils Ltd																			
Canadian Petrofina Ltd partic pfd																			
Canadian Williston Minerals																			
Canal-Randolph Corp																			
Capital City Products common																			
Carey Baxter & Kennedy Inc																			
Carnation Co common																			
Carolina Power & Light \$5 pfd																			
Carreras Ltd—																			
American dep rets B ord																			
Carter (J W) Co common																			
Casco Products common																			
Castle (A M) & Co																			
Catalin Corp of America																			
Cenco Instruments Corp																			
Central Hadley Corp																			
Central Illinois Secur Corp																			
Conv preference \$1.50 series																			
Central Maine Power Co—																			
3.50% preferred																			
Central Power & Light 4% pfd																			
Century Electric Co common																			
Century Investors Inc																			
Convertible preference																			
Chamberlin Co of America																			
Charis Corp common																			
Charter Oil Co Ltd																			
Cherry-Burrell common																			
Chesebrough-Ponds Inc																			
Chicago rivet & Machine																			
Chief Consolidated Mining																			
Christiana Oil Corp																			
Chromalloy Corp																			
Cinerama Inc																			
Clark Controller Co																			
Claroat Manufacturing Co																			
Clary Corporation																			
Clausner Hosiery Co																			
Clayton & Lambert Manufacturing																			
Cloray Corporation																			
Club Aluminum Products Co																			
Coastal Caribbean Oils vtc																			
Cockshutt Farm Equipment Co																			
Colon Oil Co Ltd (Can)																			
Colonial Sand & Stone Co																			
Community Public Service																			
Compo Shoe Machinery—																			
Vtc ext to 1965																			
Connelly Containers Inc																			
Consol Cuban Petroleum Corp																			
Consol Diesel Electric Corp																			
Consolidated Mining & Smelt Ltd																			
Consol Retail Stores Inc																			
Consolidated Royalty Oil																			
Continental Air Lines Inc																			
Continental Aviation & Engineering																			
Continental Commercial Corp																			
Continental Industries Inc																			
Continental Materials Corp																			
Cook Paint & Varnish Co																			
Cooper-Jarrett Inc																			
Corby (H) Distillery Ltd—																			
Class A voting																			
Class B non-voting																			
Coro Inc																			
Corroon & Reynolds common																			
\$1 preferred class A																			
Cott Beverage Corp																			
Courtaulds Ltd—																			
American dep receipts (ord reg)																			
Crane Carrier Industries Inc																			
Creole Petroleum common																			
Crowell-Collier Publishing Co																			
Crowley Milner & Co																			
Crown Cent Petroleum (Md)																			
Crown Cork Internat'l "A" partic																			
Crown Drug Co common																			
Crystal Oil & Land Co common																			
\$1.12 preferred																			
Cuban American Oil Co																			
Cuban Atlantic Sugar common																			
Cuban Tobacco common																			
Cuban-Venezuelan Oil vtc																			
Curtis Lighting Inc common																			
Curtis Manufacturing Co class A																			
D																			
Daltch Crystal Dairies Inc																			
Davenport Hosiery Mills																			
Davidson Brothers Inc																			
Day Mines Inc																			
Dayton Rubber Co class A																			
Dejay Stores common																			
Dennison Mfg class A common																			
8% debentures																			
Detroit Gasket & Manufacturing																			
Detroit Gray Iron & Steel Fdrs Inc																			
Development Corp of America																			
Devon-Palmer Oils Ltd																			
Diners' (The) Club Inc																			
Distillers Co Ltd—																			
American dep rets ord reg																			
Diversey (The) Corp																			
Diversified Specialty Stores																			
Dome Petroleum Ltd																			
Dominion Bridge Co Ltd																			
Dominion Steel & Coal ord stock																			
Dominion Tar & Chemical Co Ltd																			
Dominion Textile Co Ltd common																			
Dorr-Oliver Inc																			
\$2 preferred																			
Douglas Oil Company																			
Dow Brewery Ltd																			
Draper Corp common																			
Drilling & Exploration Co																			
Driver Harris Co																			
Duke Power Co																			
DuMont (Allen B) Laboratories—																			
Common																			
Dunlop Rubber Co Ltd—																			
American dep rets ord reg																			
Dursley (The) Co																			
Durham Hosiery class B common																			
Duro Test Corp common																			
Duval Sulphur & Potash Co																			
Dynamics Corp of America																			
E																			
Eastern Malleable Iron																			
Eastern States Corp																			
\$7 preferred series A																			
\$8 preferred series B																			
F																			

For footnotes see page 35.

AMERICAN STOCK EXCHANGE

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		Par	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1									
		Low High	Shares	Low	High			Low High	Shares	Low	High								
RANGE FOR WEEK ENDED JULY 18																			
STOCKS																			
American Stock Exchange																			
Edo Corporation class A.....	1	8 1/4	7 3/4	8 3/4	1,100	6 1/2	Jan	9	Feb	Industrial Enterprises Inc.....	1	14 1/4	14 1/4	14 1/2	1,200	12 1/2	Mar	20	Apr
Elder Mines Limited.....	1	31 3/4	31 3/4	32 1/4	17,000	27 1/4	Jan	32 1/4	May	Industrial Hardware Mfg Co.....	50c	1 1/2	1 1/2	1 1/2	400	1 1/4	Mar	3 1/4	May
Electric Bond & Share common.....	5	14	14	14	400	11 1/4	Feb	14	July	Industrial Plywood Co Inc.....	25c	106	105 1/4	107 3/4	3,100	90 1/2	Jan	109 1/4	Jun
Electrographic Corp common.....	1	6 7/8	6 7/8	7	200	10	Jan	17 1/2	Jun	Insurance Co of North America.....	5	11 1/2	11 1/2	11 3/4	3,000	10 1/2	Jan	11 3/4	Mar
Electronics Communications Inc.....	1	2	1 3/4	2	10,800	6 3/4	Jan	7 3/4	Jan	International Cigar Machinery.....	1	55	55	60 1/2	25	18 1/2	Feb	19 1/2	Jan
El-Tronics Inc.....	50c	12 3/4	12 3/4	12 3/4	3,400	10 1/2	Feb	10 1/2	Jun	International Petroleum capital stock.....	1	55	55	60 1/2	12,000	32	Feb	64	Jul
Emery Air Freight Corp.....	20c	101	101	102	20	92	Jan	102	July	International Products.....	5	4	4	4 1/2	1,200	3 1/2	Jan	4 1/2	Jan
Empire District Electric 5% pfd.....	100	11 1/4	11 1/4	12 1/4	6,400	8 1/4	Jan	14 1/2	May	International Resistance Co.....	10c	11 3/4	10 1/2	11 3/4	7,400	7 1/2	Jan	11 3/4	Jun
Empire Millwork Corp.....	1	2 3/4	2 3/4	2 3/4	9,300	2 1/2	Jan	3 1/2	Mar	Intex Oil Company.....	33 1/2c	2 3/4	2 3/4	2 3/4	1,100	2	Jan	2 1/2	Jul
Equity Corp common.....	10c	7 1/4	6 3/4	7 1/4	400	33 3/4	Jan	41 1/2	Mar	Iowa Public Service Co 3.90% pfd.....	100	12 1/2	12 1/2	12 1/2	500	7 1/2	Jan	8 1/2	Jan
\$2 convertible preferred.....	1	10 7/8	10 7/8	11 1/8	1,900	9 1/2	Jan	11 1/8	Jun	Iron Fireman Manufacturing vtc.....	1	2 1/2	2 1/2	2 1/2	1,700	2 1/4	Jul	2 1/2	Jul
Erie Forge & Steel Corp common.....	1	10 7/8	10 7/8	11 1/8	1,100	7	Jan	14 1/4	Mar	Ironite Inc.....	1	12 1/4	12 1/4	13 1/4	1,000	8	Jan	14 1/4	Jun
6% cum 1st preferred.....	10	9 1/2	8 1/2	9 1/2	110	8 1/2	Jul	12	Jan	Irving Air Chute.....	1	12	12	12	4,000	5 1/4	Apr	1	Jan
Ero Manufacturing Co.....	1	8 1/2	8 1/2	8 1/2	1,900	7	Jan	14 1/4	Mar	Israel-American Oil Corp.....	10c	1 1/4	1 1/4	1 1/4	25,800	1 1/4	May	1 1/4	Jan
Esquire Inc.....	1	10 7/8	10 7/8	11 1/8	1,100	7	Jan	14 1/4	Mar	Israel-Mediterranean Petrol Corp Inc.....	1c	1 1/4	1 1/4	1 1/4	25,800	1 1/4	May	1 1/4	Jan
Eureka Corporation Ltd.....	\$1 or 25c	9 1/2	8 1/2	9 1/2	110	8 1/2	Jul	12	Jan										
Eureka Pipe Line common.....	10	9 1/2	8 1/2	9 1/2	110	8 1/2	Jul	12	Jan										
F																			
Factor (Max) & Co class A.....	1	11 1/2	11 1/2	12	4,000	9	Jan	15	May	Jeannette Glass Co common.....	1	2 1/2	2 1/2	2 1/2	200	2 1/4	Apr	4	Jan
Fairchild Camera & Instrument.....	1	22 3/4	21 1/2	23 3/4	5,900	19 1/2	Jan	31 1/2	Feb	Jupiter Oils Ltd.....	15c	2 1/2	2 1/2	2 1/2	34,000	1 1/2	Feb	2 1/2	Mar
Fajardo Eastern Sugar Associates.....	1	14 1/4	14	14 1/4	1,300	14	Jun	26 1/4	Mar	K									
Common shs of beneficial int.....	30	1 1/4	1 1/4	1 1/4	7,200	1	Jun	28	May	Kaiser Industries Corp.....	4	9 5/8	8 7/8	9 5/8	15,800	7 1/2	Jan	10 1/2	Jan
\$2 preferred.....	100	11 1/4	11 1/4	11 1/4	7,200	1	Jun	28	May	Kaltman (D) & Company.....	50c	4 1/4	4 1/4	4 1/4	1,500	2 1/2	Feb	5 1/4	Jun
Faraday Uranium Mines Ltd.....	1	6 1/2	6 1/2	6 1/2	32,700	5 1/4	Jan	7 1/2	May	Kansas Gas & Electric 4 1/2% pfd.....	100	23 3/4	23 3/4	24 1/4	400	18 1/2	Jan	24 1/4	Jun
Fargo Oils Ltd.....	1	8 1/4	7 1/4	8 1/4	30,200	6 1/4	Jan	8 1/4	May	Katz Drug Company.....	1	23 3/4	23 3/4	24 1/4	850	20 1/2	May	25 1/2	Jan
Felmont Petroleum Corp.....	10c	7	6 7/8	7	2,700	5 3/4	Jan	7 1/2	May	Kawneer Co (Del).....	5	9	9	9 1/4	7,600	9	Jul	12 1/2	Apr
Financial General Corp.....	2.50	8 7/8	8 1/4	9 1/8	17,800	7	Feb	9 1/8	May	Kennedy's Inc.....	5	12	11 3/4	12	500	11	Mar	13	Feb
Firth Sterling Inc.....	1	8	7 3/4	8 1/4	17,600	6 1/4	Apr	8 1/4	May	Kidde (Walter) & Co.....	2.50	2 1/2	2 1/2	2 1/2	4,100	2	Jan	3 1/2	Jan
Fishman (M H) Co Inc.....	1	88 1/2	88 1/2	88 1/2	400	68	Jan	92	Jun	Kin-Ark Oil Company.....	10c	2 1/2	2 1/2	2 1/2	2,400	1 1/2	Feb	2 1/2	Jun
Flying Tiger Line Inc.....	1	5 3/8	5 3/8	5 1/2	9,900	4 1/4	Feb	5 3/8	Jun	Kingsford Company.....	1.25	2 1/2	2 1/2	2 1/2	1,200	1 1/2	Jan	2	May
Ford Motor of Canada.....	1	1 1/4	1 1/4	1 1/4	800	1 1/4	Jan	2	Mar	Kingsport Products.....	1	5 1/4	5	5 1/4	47,800	3	Jan	5 1/4	Jul
Class A non-voting.....	1	22 3/4	22 3/4	23 1/4	2,900	15 1/2	Jan	24 1/4	Jul	Kirkland Minerals Corp Ltd.....	1	11 1/2	10 3/4	11 1/4	9,400	9 1/2	Feb	11 1/4	Apr
Class B voting.....	1	1 1/4	1 1/4	1 1/4	800	1 1/4	Jan	2	Mar	Klein (S) Dept Stores Inc.....	1	16 1/2	16 1/2	16 1/2	100	12 1/2	Mar	17 1/2	May
Fox Head Brewing Co.....	1.25	5 3/4	5 3/4	5 3/4	1,700	5 3/4	Jan	7	Feb	Kleimert (I B) Rubber Co.....	5	5 1/2	5	5 1/2	1,500	16 1/2	Jan	18 1/2	Mar
Fresnillo (The) Company.....	1	22 3/4	22 3/4	23 1/4	2,900	15 1/2	Jan	24 1/4	Jul	Knott Hotels Corp.....	5	2 1/2	2 1/2	2 1/2	3,400	2	May	2 1/2	Jan
Fuller (Geo A) Co.....	5	22 3/4	22 3/4	23 1/4	2,900	15 1/2	Jan	24 1/4	Jul	Knox Corp class A.....	1	5 1/2	5	5 1/2	1,500	10 1/2	Jan	12	Jan
G																			
Gatineau Power Co common.....	100	34 3/4	34 3/4	35 1/4	1,000	28	Jan	36 1/4	May	Kobacker Stores.....	7.50	2 1/2	2 1/2	2 1/2	3,400	2	May	2 1/2	Jan
5% preferred.....	100	105	105	105	100	105	Mar	109 1/2	Jun	Kropp (The) Forge Co.....	33 1/2c	1	1	1	3,400	3 1/2	Jan	8	Jun
Gellman Mfg Co common.....	1	1 1/4	1 1/4	1 1/4	100	1 1/4	May	1 1/4	May	Krueger Brewing Co.....	1	2 1/2	2 1/2	2 1/2	3,400	2 1/2	Jan	3	Jun
General Acceptance Corp warrants.....	1	2 3/4	2 3/4	2 3/4	1,000	12	Feb	16 1/2	May	L									
General Alloys Co.....	1	16 3/4	16 1/2	17 3/4	26,100	8 1/2	Jan	19 1/2	May	L'Aiglon Apparel Inc.....	1	5 1/2	5 1/2	5 1/2	100	4 1/2	Jan	5 1/2	Jun
General Builders Corp.....	1	31	31	31 3/4	700	29 3/4	May	31 3/4	May	La Consolidada S A.....	75 pesos	5	5	5 1/4	4,900	15 1/2	Jul	17 1/2	Mar
5% convertible preferred.....	25	17 3/4	17 3/4	17 3/4	400	16 1/2	May	18 1/2	May	Lake Shores Mines Ltd.....	1	5	5	5 1/4	4,900	3 1/2	Jan	5 1/4	May
General Development Corp.....	1	19	18 3/4	20 3/4	36,300	11 3/4	Jan	21 3/4	Jul	Lakey Foundry Corp.....	1	15 3/4	15 3/4	15 3/4	400	13 1/2	Jan	15 3/4	Jun
General Electric Co Ltd.....	1	20 3/4	19 3/4	20 3/4	6,600	17 1/4	Jan	24 1/4	Jun	Lamson Corp of Delaware.....	5	23 3/4	23 3/4	23 3/4	100	19 1/2	May	27	Jan
American dep rets ord reg.....	\$1	5 1/2	5 1/2	5 1/2	8,000	4 1/4	Apr	5 1/2	Jan	Lamson & Sessions Co.....	10	14 1/4	14 1/4	14 1/4	100	x9 3/4	Feb	14 1/4	Jul
General Indus Enterprises.....	5	9 1/4	9 1/4	9 1/4	100	7 3/4	Feb	9 1/4	Jan	La Salle Extension University.....	5	6 1/4	6 1/4	6 1/4	9,600	9	Jan	10	Apr
General Plywood Corp common.....	50c	17 3/4	17 3/4	17 3/4	400	16 1/2	May	18 1/2	May	Lear Inc common.....	50c	2 1/2	2 1/2	2 1/2	1,000	2 1/2	Jan	2 1/2	Jun
General Stores corporation.....	1	20 3/4	19 3/4	20 3/4	6,600	17 1/4	Jan	24 1/4	Jun	Lefcourt Realty Corp common.....	25c	2 1/2	2 1/2	2 1/2	500	2 1/2	Jan	2 1/2	Jun
Georgia Power 8 1/2 preferred.....	1	5 1/2	5 1/2	5 1/2	8,000	4 1/4	Apr	5 1/2	Jan	Class A.....	25c	14 1/2	14 1/2						

RANGE FOR WEEK ENDED JULY 18

For footnotes see page 35

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED JULY 18

STOCKS	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1
American Stock Exchange	Low High	Low High	Shares	Low High
United Aircraft Products common.....50c	8 6 7 8	7 8 8 9	7,600	5 1/2 Jan 9 1/2 May
United Asbestos Corp.....1	6 1/2 6 1/2 6 3/4	6 1/2 6 3/4	14,100	5 1/2 Jan 7 1/2 Jun
United Canso Oil & Gas Ltd vtc.....1	2 1/2 2 1/2 2 3/4	2 1/2 2 3/4	8,000	2 1/2 July 2 3/4 July
United Cuban Oil Inc.....10c	1 1/2 1 1/2 1 3/4	1 1/2 1 3/4	900	1 1/2 Apr 1 3/4 Apr
United Elastic Corp.....1	33 1/4 33 1/4 34 1/4	33 1/4 34 1/4	400	29 Jan 35 1/4 July
United Milk Products common.....5	3 1/2 3 1/2 3 3/4	3 1/2 3 3/4	400	3 1/2 May 3 3/4 Feb
United Molasses Co Ltd.....1	---	---	---	---
Amer dep rcts ord registered.....10s	---	---	---	---
United N J RR & Canal.....100	177 177 177	177 177	50	168 Apr 189 Jan
United Profit Sharing common.....25	2 1/2 2 1/2 2 3/4	2 1/2 2 3/4	4,300	2 1/2 Jan 2 3/4 Apr
10% preferred.....10	23 23 23 1/2	23 23 1/2	300	9 Feb 26 1/4 Apr
U S Air Conditioning Corp.....50c	27 1/2 27 1/2 28 1/2	27 1/2 28 1/2	700	27 1/2 Apr 27 1/2 Apr
U S Ceramic Tile Co.....1	27 1/2 27 1/2 28 1/2	27 1/2 28 1/2	300	7 Jun 8 1/2 Apr
U S Foil class B.....1	29 1/2 29 1/2 30 1/2	29 1/2 30 1/2	39,500	20 Jan 30 1/2 Jun
U S Rubber Reclaiming Co.....1	2 1/2 2 1/2 2 3/4	2 1/2 2 3/4	400	1 1/2 Apr 2 1/2 Jan
United States Vitamin Corp.....1	42 40 1/2 42 1/2	40 1/2 42 1/2	5,600	31 Jan 44 1/2 July
United Stores Corp common.....50c	2 1/2 2 1/2 2 3/4	2 1/2 2 3/4	100	2 Jun 4 1/2 Jan
Universal American Corp.....25c	1 1/4 1 1/4 1 1/2	1 1/4 1 1/2	2,100	1 1/4 Jan 1 1/2 Feb
Universal Consolidated Oil.....10	40 40 42 1/2	40 42 1/2	1,100	39 1/2 Feb 44 Jan
Universal Insurance.....15	41 26 1/2 48 1/2	48 1/2 48 1/2	1,350	24 Jan 48 1/2 July
Universal Marion Corp.....14	14 1/2 14 1/2 14 3/4	14 1/2 14 3/4	20,000	13 1/2 Jan 15 1/2 May
Universal Products Co common.....2	33 1/2 33 1/2 35	33 1/2 35	8,400	22 1/2 Jan 35 1/2 Jun
Utah-Idaho Sugar.....5	5 1/2 5 1/2 5 3/4	5 1/2 5 3/4	6,600	4 1/2 Jan 6 1/2 Mar

Valspar Corp common.....1	---	---	---	4 1/2 Mar 5 May
84 convertible preferred.....5	---	---	---	78 1/2 Apr 80 Feb
Vanadium-Alloys Steel Co.....5	39 1/2 35 39 1/2	35 39 1/2	5,600	30 1/2 Jan 39 1/2 July
Van Norman Industries warrants.....1	3 1/4 2 1/2 3 1/4	2 1/2 3 1/4	16,200	2 Jan 3 1/4 July
Victoreen (The) Instrument Co.....1	4 1/2 4 1/2 5 1/2	4 1/2 5 1/2	19,600	3 1/2 Jan 5 1/2 July
Vinco Corporation.....1	2 1/2 2 1/2 3	2 1/2 3	1,200	2 1/2 Jan 3 1/2 Jan
Virginia Iron Coal & Coke Co.....2	3 1/2 3 1/2 3 3/4	3 1/2 3 3/4	1,400	3 May 4 1/2 Jan
Vogt Manufacturing.....1	9 9 9 1/2	9 9 1/2	400	8 1/2 May 10 Feb

Waco Aircraft Co.....1	---	---	---	2 Apr 3 1/2 Jun
Wagner Baking voting cts ext.....1	---	---	---	2 Jun 3 1/2 July
7% preferred.....100	63 1/2 63 1/2 63 1/2	63 1/2 63 1/2	10	56 Jan 69 Mar
Walt & Bond Inc.....1	2 1/2 2 1/2 2 3/4	2 1/2 2 3/4	300	1 1/2 Mar 3 1/4 Apr
82 cumulative preferred.....30	19 19 19 1/2	19 19 1/2	150	14 1/2 Jan 21 1/2 Apr
Wallace & Tiernan Inc.....1	25 1/2 25 1/2 26 1/2	25 1/2 26 1/2	300	24 May 27 1/2 Jan
Walsham Precision Instrument Co.....1	1 1/2 1 1/2 1 3/4	1 1/2 1 3/4	6,200	1 1/2 Jan 1 1/2 Jan
Webb & Knapp Inc.....10c	1 1/2 1 1/2 1 3/4	1 1/2 1 3/4	20,100	1 1/2 Jan 1 1/2 Jan
86 series preference.....1	114 1/2 116 116 1/2	114 1/2 116 1/2	230	107 Apr 119 1/2 Jan
Webster Investors Inc (Del).....5	18 17 1/2 18	17 1/2 18	100	16 1/2 Apr 18 1/2 July
Weinman & Company Inc.....1	2 1/2 2 1/2 3 1/4	2 1/2 3 1/4	900	2 1/2 Apr 3 1/4 July
Wentworth Manufacturing.....1.25	2 2 2 1/2	2 2 1/2	600	1 1/2 Jan 3 Jun
West Canadian Oil & Gas Ltd.....1 1/2	1 1/2 1 1/2 2	1 1/2 2	6,000	1 1/2 Apr 2 1/2 Mar
Rights.....1	1 1/2 1 1/2 1 3/4	1 1/2 1 3/4	6,900	1 1/2 Jan 1 3/4 Jan
West Texas Utilities 4 1/2% pfd.....100	---	---	---	91 Feb 93 1/2 Jan
Western Leaseholds Ltd.....1	---	---	---	4 1/2 Feb 4 1/2 Jan
Western Maryland Ry 7% 1st pfd.....100	---	---	---	120 Feb 135 Apr
Western Stockholders Invest Ltd.....1	---	---	---	---
Amer dep rcts ord shares.....1 1/2	1 1/2 1 1/2 1 3/4	1 1/2 1 3/4	11,500	1 1/2 Jan 1 3/4 Jan
Western Tablet & Stationery common.....1	---	---	---	26 1/2 May 32 Jun
Westmoreland Coal.....20	38 38 38 1/2	38 38 1/2	600	23 1/2 Apr 40 Jun
Westmoreland Inc.....10	---	---	---	25 1/2 Mar 31 July
Weyenberg Shoe Mfg.....1	37 37 37 1/2	37 37 1/2	50	35 Apr 40 Jan
White Eagle Internat Oil Co.....10c	1 1/2 1 1/2 1 3/4	1 1/2 1 3/4	10,100	1 1/2 Jan 1 1/2 Jan
White Stores Inc common.....1	16 1/2 16 1/2 17 1/2	16 1/2 17 1/2	3,900	9 1/2 Jan 18 1/2 Jun
6 1/2% convertible preferred.....25	33 33 34 1/2	33 34 1/2	550	19 1/2 Jan 36 Jun
Wichita River Oil Corp.....1	2 1/2 2 1/2 2 3/4	2 1/2 2 3/4	200	1 1/2 Jan 2 1/2 Apr
Wickes (The) Corp.....5	123 123 123 1/2	123 123 1/2	1,100	11 1/2 Jan 13 1/2 Jan
Williams-McWilliams Industries.....10	11 10 1/2 11 1/2	10 1/2 11 1/2	4,200	10 Apr 16 1/2 Feb
Williams (R C) & Co.....1	5 1/2 5 1/2 5 3/4	5 1/2 5 3/4	300	5 May 7 1/2 Jan
Wilson Brothers common.....1	8 1/2 8 1/2 9 1/2	8 1/2 9 1/2	11,400	3 1/2 Jan 9 1/2 July
5% preferred.....25	21 21 21 1/2	21 21 1/2	100	15 Jan 22 July
Wisconsin Pwr & Lt 4 1/2% pfd.....100	---	---	---	93 1/2 Jan 100 1/2 Feb
Wood (John) Industries Ltd.....1	13 1/2 13 1/2 13 3/4	13 1/2 13 3/4	200	12 Apr 14 1/2 Jun
Wood Newspaper Machine.....1	18 18 18 1/2	18 18 1/2	500	17 Jan 19 1/2 Feb
Woodall Industries Inc.....2	56 1/2 54 57	54 57	2,600	39 1/2 Jan 58 1/2 Jun
Woodley Petroleum common.....8	---	---	---	---
Woodworth (F W) Ltd.....1	---	---	---	---
Amer dep rcts ord reg.....5 1/2	5 1/2 5 1/2 5 3/4	5 1/2 5 3/4	200	5 Jan 5 1/2 Jun
6% preference.....21	1 1/2 1 1/2 1 3/4	1 1/2 1 3/4	14,600	1 1/2 Jan 1 3/4 Feb
Wright Hargreaves Ltd.....40c	11 1/2 10 1/2 11 1/2	10 1/2 11 1/2	6,600	8 1/2 Apr 11 1/2 July
Zapata Petroleum Corp.....10c	---	---	---	---

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
American Stock Exchange			Low High		Low High
Δ Amer Steel & Pump 4s Inc debts 1994.....	June-Dec		\$45 50		41 50
Appalachian Elec Power 3 1/4s 1970.....	June-Dec	98 1/2	98 1/4 99 3/4	36	94 1/2 100
Bethlehem Steel 6s Aug 1 1998.....	Quar-Feb		\$125 130		125 135
Boston Edison 2 3/4s series A 1970.....	June-Dec		92 1/2 93	18	92 96
Chicago Transit Authority 3 3/4s 1978.....	Jan-July	86 1/2	86 1/2 86 1/2	4	77 86 1/2
Delaware Lack & Western RR—					
Lackawanna of N J Division—					
1st mortgage 4s series A 1993.....	May-Nov	45	45 46	6	42 49 1/2
Δ 1st mortgage 4s series B 1993.....	May	37 1/2	37 37 1/2	2	33 1/2 40
Finland Residential Mtge Bank 5s 1961.....	Mar-Sept		\$97 1/2 99		96 98 1/2
Flying Tiger Line 5 1/2s conv debts 1967.....	Jan-July	100	97 100	52	87 100
Guantanamo & Western RR 4s 1970.....	Jan-July		43 43	1	43 54
Δ Italian Power Realization Trust 6 1/2% liq tr cts.....			84 84 1/2	38	77 91
Midland Valley RR 4% 1963.....	April-Oct		88 1/4 88 1/4	1	86 88 1/4
National Research Corp—					
5s convertible subord debentures 1976.....	Jan-July	90	86 1/2 90	8	80 90
New England Power 3 1/4s 1981.....	May-Nov		100 1/2 100 3/4	18	98 1/2 100 3/4
Nippon Electric Power Co Ltd—					
6 1/2s due 1953 extended to 1963.....	Jan-July		\$101 1/4 --	--	99 101
Ohio Power 1st mortgage 3 1/4s 1968.....	April-Oct	98 1/2	98 1/2 99	33	97 1/2 102 1/2
1st mortgage 3s 1971.....	April-Oct		\$91 1/2 100	--	88 91 1/2
Pennsylvania Water & Power 3 1/4s 1964.....	June-Dec		100 100	2	97 1/2 100 1/2
3 1/4s 1970.....	Jan-July		\$94 1/2 96	--	93 94 1/2
Public Service Electric & Gas Co 6s 1998.....	Jan-July		\$130 132	--	130 136
Rapid Electrotape 7s deb 1967.....	May-Nov		94 1/2 95	7	78 96
Safe Harbor Water Power Corp 3s, 1981.....	May-Nov		\$96 --	--	-- --
Sapphire Petroleum Ltd 5s conv deb '62.....	Jan-July		62 65	13	50 65
Southern California Edison 3s 1965.....	Mar-Sept	98 1/4	98 1/4 99 3/4	70	96 1/2 100 3/4
3 1/4s series A 1973.....	Jan-July		\$86 95	--	85 95 1/2
3s series B 1973.....	Feb-Aug		86 --	--	83 93
2 1/2s series C 1976.....	Feb-Aug		82 --	--	87 1/2 89 1/2
3 1/4s series D 1976.....	Feb-Aug		\$91 --	--	92 1/2 96
3 1/4s series E 1978.....	Feb-Aug		98 3/4 98 3/4	4	98 3/4 101
3s series F 1979.....	Feb-Aug		\$85 89 1/2	--	87 1/2 90
3 1/4s series G 1981.....	April-Oct		\$95 99	--	97 100
4 1/4s series H 1982.....	Feb-Aug	104	102 1/2 104	9	103 105 1/2
4 1/4s series I 1982.....	Jan-July		\$108 --	--	104 1/2 109 1/2
4 1/4s series J 1982.....	Mar-Sept		109 109	10	106 110 1/2
Southern California Gas 3 1/4s 1970.....	Apr-Oct		\$97 3/4 98	15	95 100
Southern Counties Gas (Calif.) 3s 1971.....	Jan-July	90 1/2	90 1/2 90 1/2	1	89 1/2 92 1/2
Southern Western Gas & Electric 3 1/4s 1970.....	Feb-Aug		92 92	2	91 1/2 92
United Dye & Chemical 6s 1973.....	Feb-Aug		\$61 69	--	48 73
Wasatch Corp deb 6s ser A 1963.....	Jan-July		\$101 1/4 102 1/4	--	100 102 1/4
Washington Water Power 3 1/4s 1964.....	June-Dec		100 101	9	94 102 1/2
Webb & Knapp Inc 5s debts 1974.....	June-Dec	70 1/2	70 71 1/2	22	63 1/2 71 1/2
West Penn Traction 5s 1960.....	June-Aug		\$102 1/2 103	--	101 1/2 102 1/2
Western Newspaper Union 6s 1959.....	Feb-Aug		99 1/2 99 1/2	1	95 100

Foreign Governments and Municipalities

BONDS	Interest	Friday	Week's Range	Bonds	Range Since
American Stock Exchange	Period	Last	or Friday's	Sold	Jan. 1
		Sale Price	Bid & Asked	No.	Low High
			Low High		
ΔBaden (Germany) 7s 1951.....	Jan-July	--	\$190 --	--	-- --
Central Bk of German State & Prov Banks.....					
Δ6s series A 1952.....	Feb-Aug	--	\$166 --	--	-- --
Δ6s series B 1951.....	April-Oct	--	\$136 --	--	113 136

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1
American Stock Exchange			Low High		Low High
ΔDanzig Port & Waterways 6½s 1952.....Jan-July		--	115¼	--	16¼ 20
ΔGerman Cons Munic 7s 1947.....Feb-Aug		--	210½	--	194 210
ΔS f secured 6s 1947.....June-Dec		--	182¼	--	161½ 182
ΔHanover (City of) Germany—					
7s 1939 (70% redeemed).....Feb-Aug		--	126	--	-- --
ΔHanover (Prov) 6½s 1949.....Feb-Aug		--	168	--	-- --
ΔLima City (Peru) 6½s stamped 1958.....Mar-Sept		--	174	--	-- --
Maranhao stamped (Plan A) 2½s 2008.....May-Nov		--	157	--	61 61½
Mortgage Bank of Bogota—					
Δ7s (Issue of May 1927) 1947.....May-Nov		--	172	--	-- --
Δ7s (Issue of Oct 1927) 1947.....April-Oct		--	172	--	-- --
Mortgage Bank of Denmark 5s 1972.....June-Dec		--	100½ 101½	--	99¾ 101
Parana stamped (Plan A) 2½s 2008.....Mar-Sept		--	153	--	53 56
Peru (Republic of)—					
Sinking fund 3s Jan 1 1997.....Jan-July		--	46½ 47½	11	43½ 50½
Rio de Janeiro stampd (Plan A) 2s 2012.....Jan-July		--	40½ 40½	1	37½ 40½

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat.
† Friday's bid and asked prices; no sales being transacted during the current week.
‡ Reported in receivership.
Abbreviations used above—"cod," certificates of deposit; "cons," consolidated; "cum," cumulative; "conv," convertible; "M," mortgage; "n-v," non-voting stock; "v t c," voting-trust certificates; "w," when issued; "w w," with warrants; "x w," without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Stocks					Bonds				
Date	30 Indus- tri-als	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- tri-als	10 First Grade Rails	10 Second Grade Rails	10 Util- ities	Total 40 Bonds
July 11.....	482.85	122.34	80.55	167.45	95.17	88.85	84.98	93.17	90.54
July 14.....	476.89	120.82	80.15	165.63	95.35	88.87	85.19	92.95	90.59
July 15.....	478.82	122.58	79.92	166.42	95.30	88.75	85.10	92.86	90.50
July 16.....	481.00	122.96	79.86	166.95	95.20	88.47	84.90	92.80	90.34
July 17.....	485.70	124.93	79.55	168.34	95.10	88.42	84.49	92.67	90.17

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 18

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Motors Corp.	5	12 1/2	12 1/2 12 1/2	85	8 1/2 Mar 14 1/2 May
American Sugar Refining common	25				26 1/2 Feb 30 1/2 Jun
American Tel. & Tel.	100	178 1/2	178 1/2 179 1/2	357	167 1/2 Jan 179 1/2 Jun
Anaconda Co.	50				39 1/2 Feb 48 1/2 Jun
Boston & Albany RR.	100		111 111	20	108 May 130 Feb
Boston Edison	25	54 1/2	54 1/2 55 1/2	140	48 1/2 Jan 56 1/2 July
Boston & Maine RR. common	100				7 1/2 Apr 13 1/2 Jun
5% preferred	100				20 1/2 May 23 1/2 Apr
Boston Personal Prop. Trust	100		47 1/2 47 1/2	100	39 1/2 Jan 47 1/2 July
Boston & Providence RR.	100				40 Jan 60 July
Buffalo-Eclipse Corp.	1				12 Jan 15 Mar
Calumet & Hecla Inc.	5				9 1/2 Jan 13 1/2 July
Cities Service Co.	10				44 1/2 Feb 57 1/2 July
Copper Range Co.	5				16 1/2 Jan 25 Jun
Eastern Gas & Fuel Assoc. com.	10				21 1/2 Apr 27 1/2 Jun
4 1/2% cum preferred	100				75 1/2 Feb 88 1/2 Jun
Eastern Mas. St. Ry. Co.	100				50 Jan 58 July
6% cum 1st preferred class A	100				49 1/2 May 55 Jan
6% cum preferred class B	100				6 1/2 Mar 10 1/2 May
5% cum preferred adj.	100				
First Nat'l Stores Inc.	5				55 1/2 Feb 69 1/2 July
Ford Motor Co.	5				37 1/2 Jan 42 1/2 July
General Electric Co.	5	59 1/2	59 1/2 60 1/2	267	57 Apr 64 1/2 Jan
Island Creek Coal Co. common	50				30 Jan 38 1/2 Jun
Kennecott Copper Corp.	25				75 1/2 Jan 93 1/2 Jun
Loew's Boston Theatres	25		9 1/2 9 1/2	28	8 1/2 Feb 11 Jan
Lone Star Cement Corp.	10				28 1/2 Jan 34 1/2 Mar
Maine Central 5% cum pfd.	100		99 99	45	90 1/2 Mar 103 Jan
Narragansett Racing Assoc.	1				11 Jan 13 1/2 Jun
National Service Companies	1				5c Jun 8c Apr
New England Electric System	20	17 1/2	17 1/2 18	397	14 1/2 Jan 18 1/2 July
New England Tel. & Tel. Co.	100				125 1/2 Jan 147 1/2 May
Olin Mathieson Chemical	5				31 1/2 Apr 43 1/2 Feb
Pennsylvania RR. Co.	50	13 1/2	13 1/2 13 1/2	58	11 1/2 Apr 13 1/2 Jan
Quincy Mining Co.	25		18 1/2 18 1/2	100	17 May 19 Jan
Rexall Drug Co.	2.50				8 1/2 Jan 16 1/2 July
Shawmut Association	5	25 1/2	25 1/2 25 1/2	454	22 1/2 Jan 26 July
Stone & Webster Inc.	1				38 Jan 46 1/2 Apr
Stop & Shop Inc.	1				18 1/2 Jan 27 July
Torrington Co.	1	25	24 1/2 25 1/2	990	22 1/2 Jan 25 1/2 Jun
United Fruit Co.	5	48 1/2	47 1/2 48 1/2	80	34 1/2 Jan 49 1/2 July
United Shoe Mach. Corp. common	25	40 1/2	40 1/2 40 1/2	65	31 1/2 Jan 45 1/2 Jun
U. S. Smelt Ref. & Min. Co.	50				26 1/2 Jan 36 1/2 July
Vermont & Mass. RR. Co.	100				71 Apr 80 Feb
Westinghouse Electric Corp.	12.50	57	57 57 1/2	85	56 July 65 1/2 Feb

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
American Laundry	20		23 23 1/2	126	22 1/2 Jan 28 1/2 May
Baldwin Piano	8	25 1/2	25 25 1/2	30	16 Jan 25 1/2 July
Carey	10		25 25 1/2	25	24 1/2 Jan 28 1/2 Mar
Champion Paper	5		40 1/2 40 1/2	90	34 1/2 Jan 41 Jun
Cincinnati Gas & Electric com.	8.50	33 1/2	33 1/2 33 1/2	659	29 Jan 34 1/2 Jun
Cincinnati Milling	10	35 1/2	33 1/2 35 1/2	90	27 1/2 Jan 36 1/2 Apr
Cincinnati Telephone	50		86 86 1/2	391	76 Jan 87 1/2 Jun
Cincinnati Transit	12 1/2		5 1/2 5 1/2	100	4 1/2 Jan 5 1/2 July
Dow Drug preferred	100		80 80	10	80 July 85 Mar
Eagle Picher	10		32 1/2 32 1/2	34	29 1/2 Jan 34 Jun
Gibson Art	5		52 52	42	46 1/2 May 53 1/2 Jun
Hobart	10		34 1/2 35 1/2	249	33 Jan 36 1/2 Jan
Kroger	1	77	76 1/2 78 1/2	475	61 1/2 Jan 79 1/2 Jun
Procter & Gamble	2		65 1/2 65 1/2	523	54 1/2 Jan 65 1/2 July
Randall class B	5		27 27	100	23 1/2 Jan 27 July
Rapid	1		17 17 1/2	102	10 1/2 Jan 18 May
U. S. Printing common	5	43 1/2	43 1/2 44	337	40 Mar 46 Jun
U. S. Printing preferred	50		52 1/2 52 1/2	20	52 Jan 52 1/2 July
Unlisted Stocks					
Allied Stores	5		43 1/2 43 1/2	20	36 1/2 Jan 47 1/2 Mar
American Airlines	1		19 1/2 19 1/2	25	14 1/2 Jan 20 1/2 July
American Can	12.50		49 49 1/2	98	42 Jan 49 1/2 Jun
American Cyanamid	10	46 1/2	45 1/2 46 1/2	167	39 1/2 Jan 47 1/2 May
American Radiator & SS.	5		13 1/2 13 1/2	15	11 1/2 May 14 1/2 Mar
American Telephone & Telegraph	100	178 1/2	177 1/2 179 1/2	628	167 1/2 Jan 179 1/2 July
American Tobacco	25		87 1/2 87 1/2	25	75 1/2 Feb 89 Jun
Anaconda	50		44 1/2 47 1/2	165	39 1/2 Feb 47 1/2 July
Armco	10	54 1/2	51 54 1/2	512	39 1/2 Feb 54 1/2 July
Armour (Ill.)	5	16 1/2	16 1/2 16 1/2	15	13 1/2 Jan 18 July
Ashland Oil	1	18 1/2	17 1/2 18 1/2	543	15 1/2 Feb 17 1/2 Jun
Avco	3		7 7	100	5 1/2 Jan 7 1/2 Jun
Baldwin	13		12 1/2 12 1/2	34	10 Feb 13 1/2 July
Baltimore & Ohio	100		30 1/2 30 1/2	10	24 1/2 Mar 30 1/2 July
Benjamin Steel	5	43 1/2	41 1/2 43 1/2	285	36 1/2 Jan 43 1/2 July
Boeing	5		46 46	34	36 1/2 Mar 46 July
Cities Service	10		56 1/2 58 1/2	113	46 1/2 Mar 58 1/2 July
Columbia Gas	10	19 1/2	19 1/2 19 1/2	103	16 Jan 20 July
Corn Products	10	44 1/2	43 1/2 44 1/2	160	34 1/2 Jan 44 1/2 July
Curtis-Wright	1	27	27 27 1/2	60	22 1/2 Apr 27 1/2 Jan
Dayton Power & Light	7	50	50 52 1/2	85	43 1/2 Jan 52 1/2 July
Dow Chemical	5	58 1/2	56 1/2 58 1/2	160	53 1/2 May 59 Feb
DuPont	5	186 1/2	186 1/2 186 1/2	28	172 1/2 Apr 190 1/2 Jun
Eastman Kodak	10		112 112	10	98 Jan 113 1/2 July
Electric Auto-Lite	5		31 1/2 31 1/2	90	27 1/2 May 31 1/2 July
Federated Dept. Stores	2.50		41 1/2 41 1/2	25	30 1/2 Jan 42 1/2 July
Ford Motor	5		40 1/2 41 1/2	23	37 1/2 Jan 42 1/2 July
General Dynamics	1		57 1/2 59 1/2	88	55 1/2 Mar 65 1/2 Jan
General Electric	5	60 1/2	58 1/2 60 1/2	371	57 Apr 64 1/2 Jan
General Motors	1 1/2	41 1/2	39 1/2 41 1/2	506	33 1/2 Feb 41 1/2 July
Greyhound	3		15 1/2 15 1/2	20	14 1/2 Jan 16 1/2 Apr
International Harvester	5	35 1/2	35 1/2 35 1/2	39	28 1/2 Apr 35 1/2 July
Loews	5		16 1/2 16 1/2	70	13 Apr 17 Jun
Mead Corp.	5		38 1/2 38 1/2	9	33 1/2 Apr 38 1/2 July
Monsanto Chemical	3		31 1/2 31 1/2	183	29 1/2 Apr 36 1/2 Jan
National Cash Register	5	66 1/2	64 1/2 66 1/2	150	51 1/2 Jan 70 1/2 Jun
National Distillers	5		23 1/2 23 1/2	60	20 1/2 Jan 24 1/2 Jun
N. Y. Central	5	17 1/2	17 1/2 17 1/2	2	13 1/2 Apr 17 1/2 Jun
Pepsi-Cola	33 1/2		23 1/2 24	44	19 1/2 Jan 25 1/2 May
Phillips Petroleum	5	47 1/2	46 47 1/2	62	36 1/2 Feb 47 1/2 July
Pure Oil	5		38 38 1/2	55	29 1/2 Feb 38 1/2 July
Radio Corp. of America	5		34 1/2 35 1/2	105	31 Apr 35 1/2 July
Republic Steel	10		47 1/2 50 1/2	191	38 1/2 Apr 50 1/2 July
Reynolds Tobacco class B	10		73 73	5	64 1/2 Jan 76 1/2 May
Sinclair Oil	5	60 1/2	60 1/2 60 1/2	41	47 Feb 60 1/2 July
Secor Mobil	15	47 1/2	47 1/2 48 1/2	65	45 1/2 Feb 51 1/2 July
Southern Co.	5		32 1/2 32 1/2	264	25 1/2 Jan 33 July
Southern Railway	5	45	45 45	25	30 1/2 Jan 45 July

For footnotes see page 44.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Sperry Rand	50c	18 1/2	18 1/2 18 1/2	160	17 1/2 Apr 20 1/2 Jan
Standard Brands	5	52 1/2	52 1/2 52 1/2	50	40 1/2 Jan 56 1/2 Jun
Standard Oil (Ind.)	25		47 1/2 48 1/2	109	35 1/2 Feb 48 1/2 July
Standard Oil (N. J.)	7	53 1/2	51 1/2 55 1/2	414	47 1/2 Feb 55 1/2 May
Standard Oil (Ohio)	10	52 1/2	51 1/2 52 1/2	55	42 1/2 Feb 52 1/2 July
Studebaker Packard	1	5	5 5 1/2	75	2 1/2 Feb 4 1/2 May
Sunray	1		26 1/2 26 1/2	35	21 1/2 Jan 26 1/2 July
Texas	25		66 1/2 67	68	55 1/2 Feb 72 1/2 Jun
Union Carbide	5	95 1/2	91 1/2 96	85	84 1/2 May 94 July
U. S. Rubber	5		33 1/2 38 1/2	25	31 1/2 May 35 1/2 Feb
U. S. Shoe	1	27 1/2	27 1/2 27 1/2	24	21 1/2 Jan 27 1/2 July
U. S. Steel	16.66 1/2		65 1/2 68 1/2	184	51 1/2 Jan 68 1/2 July
Westinghouse	12 1/2	57 1/2	56 57 1/2	138	55 1/2 Jun 65 1/2 Feb
Woolworth	10		47 1/2 48 1/2	185	37 1/2 Jan 48 1/2 July

Detroit Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Allen Electric	1		2 1/2 2 1/2	400	2 1/2 July 3 Mar
Briggs Manufacturing	1	8 1/2	7 1/2 8 1/2	2,305	5 1/2 Jan 8 1/2 July
Brown-Mclaren Mfg.	1	2	2 2	610	1 1/2 Jan 2 1/2 May
Budd Company	5	14 1/2	14 1/2 15	497	13 1/2 Apr 15 1/2 Feb
Buell Die & Machine	1		2 1/2 2 1/2	232	2 May 2 1/2 Jan
Burrhoughs Corp.	5	32 1/2	31 1/2 32 1/2	906	27 1/2 Apr 35 1/2 Jun
Rights				1,473	12 July 12 July
Chrysler Corp.	25		46 1/2 47 1/2	1,256	44 1/2 Apr 57 1/2 Jan
Consolidated Paper	10	15 1/2	15 1/2 16	2,760	12 1/2 Jan 16 1/2 July
Consumers Power common	5		53 53	793	48 1/2 Jan 53 1/2 Jun
Davidson Bros.	1	4 1/2	4 1/2 4 1/2	102	4 1/2 Jan 5 1/2 Jan
Detroit Edison	20	40 1/2	40 1/2 40 1/2	10,095	38 Jan 41 1/2 Jun
Detroit Steel Corp.	1	12 1/2	12 1/2 12 1/2	1,353	9 1/2 Jan 12 1/2 July
Eaton Manufacturing	2		47 1/2 47 1/2	198	42 Apr 47 1/2 July
Ford Motor Co.	5	41 1/2	40 1/2 41 1/2	3,050	37 1/2 Jan 42 1/2 July
Fruehauf Trailer	1	12	11 1/2 12	1,170	9 1/2 Jan 13 1/2 Feb
Gar Wood Industries	1		5 1/2 5 1/2	100	3 1/2 Jan 5 1/2 July
General Motors Corp.	1.66 1/2	41 1/2	39 1/2 41 1/2	6,917	33 1/2 Jan 41 1/2 July
Goebel Brewing	1	2 1/2	2 1/2 2 1/2	2,150	2 1/2 Jan 3 1/2 May
Great Lakes Oil & Chemical	1		1 1/2 1 1/2	238	1 1/2 Jan 1 1/2 Jan
Hoskins Manufacturing	2.50	22 1/2	22 1/2 23	821	21 1/2 Jan 23 Jan
Howell Electric Mtrs.	1	6	6 6	180	4 1/2 Jan 6 1/2 July
Kaiser Industries	4		9 1/2 9 1/2	110	9 Feb 9 1/2 Mar
Kingston Products	1		1 1/2 1 1/2	200	1 1/2 Feb 1 1/2 July
Kinsell Drug	1		1 1/2 1 1/2	100	1 1/2 Jan 1 1/2 Apr
Kresge Co. (S. S.)	10	29 1/2	29 1/2 29 1/2	2,142	22 1/2 Jan 29 1/2 July
LaSalle Wines	2		2 1/2 2 1/2	100	2 1/2 Mar 3 Feb
Leonard Refineries	3		14 1/2 14 1/2	500	11 1/2 Jan 14 1/2 July
Michigan Chemical	1	16 1/2	16 1/2 16 1/2	104	15 1/2 Apr 18 1/2 May
Parke Davis & Co.	1	79 1/2	79 1/2 79 1/2	478	53 1/2 Jan 82 Jun
Parker Rustproof	2 1/2		19 1/2 19 1/2	100	19 1/2 July 20 Feb
Peninsular Metal Products	1	10	10 10	400	8 May 11 1/2 Jan
Rickel (H. W.) & Co.	2	2 1/2	2 1/2 2 1/2	460	2 1/2 Feb 3 1/2 Feb
River Raisin Paper	5		10 10	390	9 1/2 Jan 10 1/2 Feb
Rockwell Standard Corp.	5	26 1/2	26 1/2 26 1/2	398	27 1/2 Jan 27 1/2 Jun
Rudy Manufacturing	1		7 1/2 7 1/2	208	6 1/2 Feb 8 1/2 Mar
Scotton Dillon	10		22 22	200	17 1/2 Jan 22 Jan
Sheller Manufacturing	1		14 1/2 14 1/2	150	14 1/2 Jan 16 1/2 Jan
Sherman Products	1	27 1/2	27 1/2 27 1/2	290	23 1/2 Apr 34 1/2 Feb
Standard Tube class B	1	6 1/2	6 1/2 6 1/2	220	4 1/2 Apr 6 1/2 Jan
Studebaker-Packard	10		5 1/2 5 1/2	1,255	3 Mar 6 1/2 May
Udyrite Corporation	1	9 1/2	9 1/2 9 1/2	336	9 1/2 Jan 12 1/2 Feb

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Abbott Laboratories common-----	5	--	57	57½	400	44 Jan	57½ July
Acme Steel Co-----	10	22¾	21½	22¾	1,000	19¾ Jan	23¾ Jan
Admiral Corp-----	1	--	9½	10	700	7¾ Jan	10½ May
Advanced Aluminum Castings-----	5	9½	9½	9½	350	7½ Jun	10 Jun
Aid Investment & Discounts-----	1	--	4½	4½	300	4¾ Jan	5½ May
Akron Brass Mfg-----	50c	--	12½	12¾	600	10¾ Jan	12¾ July
Allegheny Corp (Un)-----	1	5½	5½	5½	900	4¼ Jan	6¼ Jun
Allegheny Ludlum Steel-----	1	--	34½	36½	500	30¾ Jan	38 Jun
Allied Laboratories-----	1	37	37	37	100	36½ Jun	48½ Mar
Allied Paper Corp-----	3	--	8½	8½	700	6¾ Jan	9¼ Apr
Allis-Chalmers Manufacturing-----	10	25½	24½	25½	3,000	22½ May	26¾ Jan
Aluminum Co of America-----	1	76½	71	76¼	900	61 Jan	76¼ July
Aluminum Ltd-----	1	28	26½	28½	2,400	26½ Apr	31½ Mar
American Airlines (Un)-----	1	19½	18½	20	3,500	14½ Jan	20¾ July
Am Broadcast Paramt Theatres (Un)-----	1	18¼	18¼	19½	700	13¾ Jan	19½ July
American Can Co (Un)-----	12.50	48½	48½	49½	900	41½ Jan	50 July
American Cyanamid Co (Un)-----	10	46½	44¾	46½	1,400	39¾ Jan	47½ May
American Investment Co (Ill)-----	1	19½	19½	19½	200	16 Jan	29½ May
American Machine & Foundry-----	7	--	36¼	37	300	33 Jan	37½ Feb
American Motors Corp-----	5	12¾	11¾	12¾	2,400	8¾ Mar	14½ May
American Potash & Chem Corp-----	5	43¾	42¾	44	400	35 May	44 July
American Rad & Stand San (Un)-----	5	12¾	12¾	13¼	1,100	11¼ May	14½ Mar
American Tel & Tel Co-----	100	178¾	177¾	179¼	2,700	167¾ Jan	179½ Jun
American Tobacco (Un)-----	25	--	87¾	87¾	300	75 Feb	89 Jun
American Viscose Corp (Un)-----	25	28¾	26½	28¾	1,500	25¾ Jan	30½ Apr
Amurex Oil Co class A common-----	5	--	3¾	3¾	1,000	2¾ Mar	4¼ Jun
Anaconda Company (Un)-----	50	47¾	43¾	48	1,200	40 Feb	48½ Jun
Armco Steel Corp (Un)-----	10	64¾	51¼	54¾	1,800	39¾ Apr	64¾ July
Armour & Co (Ill)-----	5	--	16¾	17½	1,600	12¾ Jan	18¼ July
Ashland Oil & Refining common-----	1	18½	17½	18½	1,500	15 Feb	28½ July
Atchison Topeka & Santa Fe-----	10	23½	22	23½	4,400	17¼ Jan	23½ July
Common-----	10	--	9¼	9¼	100	9¾ Jan	10 Jun
5% non-cum preferred-----	10	40½	37	40½	1,600	34¾ Feb	40½ July
Atlantic Refining Co-----	10	40½	37	40½	1,600	34¾ Feb	40½ July
Avco Manufacturing Corp-----	3	7	7	7½	5,500	5¾ Jan	7½ Jun
Bastian-Blessing Co-----	50c	--	63½	63½	300	60 Apr	63½ Mar
Bearings Inc-----	10	3	3	3	300	27½ May	34¼ Jan
Belden Manufacturing Co-----	10	--	26	26	50	24½ May	30¼ Apr
Bendix Aviation Corp-----	5	--	55	56¾	1,400	45 Apr	56¾ July
Benquet Consolidated Inc (Un)-----	P1	--	1	1	16,200	1 Jan	1 Feb
Bethlehem Steel Corp (Un)-----	3	43¾	41¾	43¾	6,700	36¼ Jan	43¾ July
Binks Manufacturing Co-----	1	--	24	24	100	20¼ Apr	26¼ July
Boeing Airplane-----	5	--	44½	46¼	600	34¼ Feb	46¼ July
Boeing Rights-----	10	29/64	25/64	31/64	17,000	25/64 July	31/64 July
Booth Fisheries Corp-----	5	20	19½	20¼	1,700	13¾ Jan	20¼ July
Borg (George W) Corp-----	10	--	24¾	25	200	23½ Feb	25¼ Jan
Borg-Warner Corp-----	5	31¾	29¾	31¾	1,800	25¾ Apr	31¼ July
Budd Company-----	5	14¾	14¾	14¾	1,000	13¼ Apr	16 Jan
Burlington Industries (Un)-----	1	--	11¾	11¾	300	9¾ Jan	12¼ Jun
Burrushs Corp (Un)-----	5	--	32	33½	500	27½ Apr	36¼ Jun
Burrushs Rights-----	10	41	33	41	4,100	31 July	41 July
Burrushs-Dixie Corp-----	12.50	18¾	18	18¾	900	17 Jan	18¾ July
Butler Brothers-----	15	28½	28½	29	600	22¾ Jan	28½ July

RANGE FOR WEEK ENDED JULY 18

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Low	High	for Week	Low	High
		Price	Range of Prices		Shares		
Montgomery Ward & Co.	•	37½	37½	38½	4,000	28½	38½
Morris (Phillip) & Co (Un)	5	—	52¼	52½	200	43¼	55½
Muskegon Motor Specialties—							
Conv class A	•	20	20	20	35	18½	21½
Muter Company	50c	—	3½	4¼	300	3	4¼
National Distillers Prod (Un)	5	—	23¼	24¼	400	21½	24½
National Gypsum Co.	1	—	50½	50¾	200	43	50½
National Lead Co (Un)	1	—	93¼	95	300	85¼	101½
National Standard Co.	10	—	29½	29½	550	25½	29½
National Tile & Mfg.	1	—	8½	8½	400	6	9
New York Central RR	•	17½	15½	17½	900	13¼	18½
North American Aviation (Un)	1	32½	31	33	4,200	25½	33½
North American Car Corp.	10	34½	34	34½	1,200	28½	34½
Northern Illinois Gas Co.	5	21½	21½	22½	13,700	16½	22½
Northern Natural Gas Co.	10	—	29½	29½	550	26½	29½
Northern Pacific Ry.	5	42	40	42	1,200	33	42
Northern States Power Co—							
(Minnesota) (Un)	5	21	20½	21½	1,100	16½	22
Northwest Bancorporation	10	73¼	72½	73¼	400	63	76½
Oak Manufacturing Co.	1	—	13	13¼	400	12¼	16
Ohio Edison Co.	12	56¼	56	56½	600	51	56½
Ohio Oil Co (Un)	•	41	39½	41	1,200	28½	41
Oklahoma Natural Gas	7.50	32¼	32¼	33¼	800	26¼	33½
Olin-Mathieson Chemical Corp.	5	33¾	33	34½	1,800	31¼	43½
Owens-Illinois Glass	6.25	—	68½	70	250	64¼	71
Pacific Gas & Electric (Un)	25	—	56½	56½	100	49½	58
Pan American World Airways (Un)	1	16½	16	16¼	600	13½	17
Paramount Pictures (Un)	1	—	40¼	40¼	200	33¼	42
Patterson-Sargent Co	•	—	13½	13½	150	13	14
Peabody Coal Co common	5	12	11½	12¼	1,700	7½	12½
Penn-Texas Corp common	10	6	6	6	1,300	3½	7½
Pennsylvania RR	50	13½	12½	13¼	2,500	11½	13½
People's Gas Light & Coke	25	—	47¾	48¼	600	37½	48½
Pepsi-Cola Co.	33½c	23¼	23¼	23¼	1,700	19½	25½
Pfizer (Charles) & Co (Un)	1	70	68½	70	400	50	70½
Phelps Dodge Corp (Un)	12.50	50½	48½	50½	700	37	50½
Philco Corp (Un)	3	—	16½	17	1,300	13	17½
Phillips Petroleum Co (Un)	•	46½	43½	47½	5,300	36½	47½
Process Corp	•	—	17	17	16	14	17
Public Service Co of Indiana	•	—	41¼	41¼	700	37½	43½
Pullman Company (Un)	•	—	53½	53½	100	44	53½
Pure Oil Co (Un)	5	39	36½	39	900	29¼	39
Quaker Oats Co.	5	—	44½	44½	500	37½	46½
Radio Corp of America (Un)	•	35½	34½	35½	800	30½	36½
Raytheon Manufacturing Co	5	32	30¾	32½	800	21½	35
Republic Steel Corp (Un)	10	50¼	48	51½	4,500	38	51½
Revlon Inc.	1	—	31¾	32	400	27	33¾
Rexall Drug (Un)	2.50	—	15½	15½	600	8½	16½
Reynolds Metals Co.	1	—	41¼	43½	500	32½	44½
Richman Brothers Co.	•	23½	23¼	24¼	850	20½	26
River Raisin Paper	5	10½	9½	10¼	2,000	9	11
Rockwell Spring & Axle	5	—	26½	26½	100	24	27½
Royal Dutch Petroleum Co.	20g	42½	41½	44	7,200	37½	46½
St Louis Public Service class A	12	10½	10	10¼	5,500	6½	10½
St Regis Paper Co.	5	—	34¼	35½	800	27½	35½
Sangamo Electric Co	10	25½	25½	26½	200	25½	34¼
Schenley Industries (Un)	1.40	—	23¼	23¼	200	18¾	24½
Schering Corp	1	—	38	39½	500	3½	43½
Schwitzer Corp	1	—	19	19	100	17½	19½
Sears Roebuck & Co	3	30	29½	30	4,900	25½	30½
Shaeffer (W A) Pen Co class A	1	—	8½	8½	1,000	8	9½
Class B	1	—	8½	8½	1,300	8	9½
Signode Steel Strapping Co.	1	28¼	28¼	28¼	100	22¾	28¼
Stonclair Oil Corp.	5	61½	58½	61½	1,700	46½	61½
Socony Mobil Oil (Un)	15	47½	47½	50	4,400	43	52½
South Bend Lathe Works.	5	—	19½	20	550	19½	26
Southern Co (Un)	5	32½	32½	32½	600	24¼	33½
Southern Pacific Co (Un)	•	49	47¼	49½	700	35¼	49½
Sperry Rand Corp (Un)	50c	18½	18½	18½	2,800	17¼	20½
Spiegel Inc common	2	16½	16½	17¼	600	9½	17½
Standard Brands Inc (Un)	•	—	52½	52½	100	42½	55½
Standard Dredging Corp.	1	11½	11½	11½	800	7½	12½
Standard Oil of California	6.25	—	49½	52½	2,200	43½	53½
Standard Oil of Indiana	25	49¼	46¼	49½	3,400	35	49½
Standard Oil N J (Un)	7	53½	51½	53½	8,900	47½	55½
Standard Oil Co (Ohio)	10	52¼	51½	52½	1,200	42½	52½
Standard Railway Equipment	1	—	13½	13½	700	12½	13½
Stewart-Warner Corp	5	—	35½	35½	500	29½	36½
Studebaker-Packard Corp (Un)	10	5½	5½	5½	2,500	2½	6½
Sunbeam Corp	1	51	49¼	51	600	39½	51
Sundstrand Machine Tool	5	—	19½	21	1,500	15½	21½
Sunray Mid-Continent Oil Co.	1	27	26	27	3,500	20½	27
Swift & Company	25	33½	33½	34½	700	29½	35½
Sylvania Electric Products (Un)	7.50	—	36½	37	500	32½	37½
Tennessee Gas Transmission Co.	25	29	28½	29	3,600	25½	29½
Texas Co (The)	25	68½	66	70½	1,600	55½	72½
Texas Gulf Producing	3.33½	33	31½	33	200	23¼	33
Textron Inc	50c	11	11	11½	600	10	13½
Rights	•	1/64	1/64	9/64	3,200	1/64	9/64
Thompson Products Inc	5	53½	51½	53½	700	42½	53½
Thor Power Tool Co.	•	—	22¼	23	700	19¼	23½
Toledo Edison Co.	5	—	14½	15	200	12½	15
Transamerica Corp (Un)	2	—	24	24	900	22½	25½
Ex-distribution	•	34½	34	34½	300	27½	35½
Tri-Continental Corp (Un)	1	—	29¼	30	400	22	31½
20th Century-Fox Film (Un)	1	—	70	70	10,218	62	70
208 So La Salle St Corp.	•	—	—	—	—	—	—
Union Carbide Corp	•	96½	90½	96½	1,400	84	97
Union Electric (Un)	10	32¼	31½	32¼	900	27½	32¼
Union Oil of California	25	48	45¼	48	800	40¼	53¼
Union Pacific RR	10	30¾	29½	30¾	1,400	25	30¾
United Aircraft Corp (Un)	5	68½	68½	68½	300	52½	68½
United Air Lines Inc.	10	—	28	28½	500	22	29
United Corporation (Del) (Un)	1	8½	8¼	8½	200	6¾	8½
United Fruit Co.	•	47½	47	48	700	35	49½
United States Gypsum	4	—	82½	86½	300	67½	86½
U S Rubber Co (Un)	5	34	32	34	1,750	31¼	36½
U S Steel Corp	16¼	67½	65½	68½	6,000	51¼	68½
Van Dorn Iron Works.	•	—	34¼	34¼	50	17½	35
Walgreen Co.	10	—	37¼	37¼	200	27½	38½
Weber Inc.	1	9¾	9½	10	1,500	8½	14½
Western Union Telegraph	2½	—	20	20	100	15½	20½
Westinghouse Electric Corp.	12½	57½	56½	57½	1,300	55½	65½
Whirlpool Corp	5	—	20¾	21¾	800	16½	21½
White Motor Co.	1	—	46½	46½	100	41¼	47½
Wielboldt Stores Inc common	•	—	14½	14½	200	12½	15½
4.25 preferred	•	—	74¾	74¾	5	66	78
Wisconsin Bankshares Corp.	•	25	24½	25	700	19½	25
Wisconsin Electric Power (Un)	10	—	36¾	36¾	300	31½	37
Wisconsin Public Service	10	25	24½	25	800	20½	25
Woolworth (F W) Co (Un)	10	48½	48	48½	900	36½	48½
Youngstown Sheet & Tube.	•	94	88¾	94	600	69	94
Zenith Radio Corp	•	—	84½	85½	400	69	86½

For footnotes see page 44

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 18

Pacific Coast Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Abbott Laboratories	5	57 1/2	57 1/2	143	44 1/2 Jan 57 1/2 Jul
Admiral Corp	1	10	10 1/2	200	7 1/4 Jan 10 1/2 Ma
Aeco Corp	100	85c	85c 93c	10,100	76c Jan 120 Jan
Air Reduction Co (Un)	1	58 1/2	58 1/2 58 1/2	156	49 1/2 Apr 60 Jun
Alaska Juneau Gold Min Co	2	3 3/4	3 3/4 4	930	2 1/4 Jan 5 Jul
Allegheny Corp common (Un)	1	5 1/2	5 1/2 5 1/2	310	4 1/4 Jan 6 1/4 Jun
Allied Artists Pictures Corp	1	4 1/2	4 1/2 4 1/2	260	3 Apr 4 1/2 Jun
Allied Chemical Corp (Un)	18	78 1/2	78 1/2 78 1/2	225	73 1/4 Apr 79 1/2 Feb
Allis-Chalmers Mfg Co (Un)	10	28 1/2	24 1/2 25 1/2	1,743	22 1/4 May 26 1/4 Jan
Aluminium Ltd	1	26 1/2	26 1/2 27 1/2	3,390	26 1/2 Apr 32 1/2 Mar
Amerasia Petroleum (Un)	1	109 1/4	105 109 1/4	170	87 1/4 Apr 109 1/4 Jul
American Airlines Inc com (Un)	1	19 1/2	19 1/2 20	1,668	14 1/4 Jan 20 1/2 Jul
American Bosch Arms Corp (Un)	2	24	24 1/2	330	19 1/2 Feb 26 1/2 Jun
American Broadcast-Para Theatres (Un)	1	18 1/4	18 1/4 19 1/4	542	13 1/4 Jan 19 1/4 Jul
American Can Co (Un)	12.50	49 1/4	48 1/4 49 1/4	785	42 1/2 Feb 49 1/4 Jul
American Cement preferred	25	24 1/2	24 1/2 24 1/2	445	22 1/2 Feb 25 1/2 Jul
American Cyanamid Co (Un)	10	45 1/2	45 1/2 45 1/2	823	39 1/4 Jan 47 1/2 May
American Electronics Inc	1	10	10 1/2	2,778	10 Jun 15 Jan
American Motors Corp (Un)	5	12 1/2	11 1/2 12 1/2	2,710	8 1/4 Mar 14 1/2 May
American Potash & Chemical Corp	1	42 1/2	42 1/2	345	34 1/4 Apr 42 1/2 Jul
American Radiator & S S (Un)	5	12 1/2	12 1/2 13 1/2	1,547	11 1/4 May 14 1/2 Mar
American Smelting & Refining (Un)	1	47	47	475	36 Jan 47 Jul
American Tel & Tel Co	100	178 1/4	179	2,136	167 1/4 Jan 179 1/2 Jun
American Tobacco Co (Un)	25	87 1/2	87 1/2 87 1/2	758	76 Feb 89 Jun
American Viscose Corp (Un)	25	27 1/2	27 1/2	615	26 1/2 July 30 1/2 Apr
Anaconda (The) Co (Un)	50	47 1/2	45 48 1/2	2,549	40 1/2 Feb 49 1/4 Jun
Anderson-Pritchard Oil Corp (Un)	10	30 1/4	30 30 1/4	1,130	22 1/2 Feb 30 1/4 Jul
Archer-Daniels-Midland Co	1	434 1/2	434 1/2 434 1/2	165	31 1/4 Jan 32 1/4 Jan
Arkansas Louisiana Gas (Un)	5	33 1/2	33 1/2 33 1/2	955	26 1/4 Jan 35 1/2 Jul
Armco Steel Corp (Un)	10	54 1/2	51 1/2 54 1/2	1,463	39 1/2 Apr 54 1/2 Jul
Armour & Co (Un)	5	17 1/2	17 1/2 17 1/2	345	12 1/2 Feb 18 1/2 Jul
Ashtabula Oil & Refining (Un)	1	18 1/2	17 1/2 18 1/2	1,868	15 Feb 18 1/2 Jul
Atch Top & Santa Fe (Un)	10	23 1/2	22 23 1/2	3,222	17 1/2 Jan 23 1/2 Jul
Atlantic Refining Co (Un)	10	40 1/2	37 1/2 40 1/2	2,397	34 1/2 Mar 40 1/2 Jul
Atlas Corp (Un)	1	7 1/2	7 1/2 7 1/2	1,260	7 Jan 8 1/2 Feb
Warrants (Un)	1	3	3 3	100	2 1/2 Feb 3 1/4 Jan
Avco Mfg Corp (Un)	3	7	7 7 1/2	1,206	5 1/2 Apr 7 1/2 Jun
Baldwin-Lima-Hamilton Corp (Un)	13	12 1/2	12 1/2	325	9 1/2 Jan 13 1/2 Jul
Baltimore & Ohio RR (Un)	100	32	32 33 1/2	350	24 1/2 Feb 33 1/2 Jul
Bandini Petroleum Co	1	5 1/2	5 1/2 5 1/2	5,223	2 1/2 Mar 6 00 Jun
Bankline Oil Co	1	7	7 7 1/2	1,400	5 1/2 Apr 7 1/2 Jul
Barnhart-Morrow Consolidated	1	65c	50c 65c	8,500	21c Jan 70c Jun
Beckman Instrument Inc	1	20	19 1/2 20 1/2	1,046	18 1/2 May 25 1/4 Jan
Pell Aircraft Corp (Un)	1	17 1/2	17 1/2 18	300	16 1/2 Mar 18 1/2 Jun
Bendix Aviation Corp (Un)	5	56 1/2	56 1/2 58 1/2	473	45 1/4 Apr 58 1/2 Jul
Bestwall Gypsum Co (Un)	1	55 1/2	55 1/2 56	293	36 1/2 Jan 56 Jul
Bethlehem Steel Corp (Un)	8	43 1/2	41 1/2 43 1/2	5,222	36 1/2 Apr 43 1/2 Jul
Bishop Oil Co	1	12 1/2	12 1/2 12 1/2	646	10 1/2 Jan 13 1/2 Mar
Black Mammoth Cons Min	5c	9c	9c 10c	3,600	4c Jan 18c Jun
Blue Diamond Corp	2	14	13 1/2 14	2,146	13 Mar 15 May
Boeing Airplane Co (Un)	5	45 1/2	44 1/2 46 1/2	2,609	34 1/2 Feb 46 1/2 Jul
Rights	29.64	25.64	31.64	13,593	25.64 July 31.64 Jul
Bolch Chica Oil Corp	1	8 1/2	8 1/2 10 1/2	21,861	6 1/2 Jan 13 1/2 Apr
Borden Co (Un)	15	68 1/2	68 1/2 68 1/2	18,588	61 1/4 Jan 68 1/2 Jul
Borg-Warner Corp (Un)	10	31 1/2	30 31 1/2	1,397	25 1/2 Apr 31 1/2 Jul
Broadway-Hale Stores Inc	10	24 1/2	24 1/2 25	1,410	19 1/2 Apr 25 1/4 Jun
Budd Company	5	14 1/2	14 1/2 14 1/2	562	13 1/4 Apr 16 Jan
Budget Finance Plan common	50c	7 1/2	7 1/2 7 1/2	379	6 1/4 Jan 7 1/2 Jul
6% preferred	10	9 1/4	9 1/4 9 1/4	113	7 1/2 Jan 9 1/4 Jun
60c conv pfd	9	10 1/2	10 1/2 10 1/2	100	8 1/2 Jan 11 Jun
Bunker Hill Co (Un)	2.50	10 1/2	10 1/2 10 1/2	200	9 1/2 Jan 11 Feb
Burroughs Corp	5	32	32 33 1/2	1,464	27 1/2 Apr 36 1/2 Jun
Rights	28	28	28	1,447	28 Jul 28 Jul
Calaveras Cement Co	5	29	29 1/2	331	23 Jan 31 Mar
California Ink Co	5.50	19	19 1/2	565	19 Jul 21 1/2 Feb
California Packing Corp	5	48 1/2	48 1/2 49	932	39 1/2 Feb 49 1/2 Jun
Canada Dry Corp (Un)	1 1/2	18 1/2	18 1/2 18 1/2	570	14 1/2 Jan 18 1/2 Jul
Canadian Atlantic Oil Co	2	6 1/2	6 1/2 6 1/2	3,165	3 1/2 Apr 6 1/2 Jul
Canadian Pacific Railway (Un)	25	27 1/2	27 1/2 27 1/2	310	23 1/2 Feb 28 1/2 Jun
Carrier Corp (Un)	10	41 1/2	41 1/2 41 1/2	150	32 1/2 Jan 42 1/2 Jul
Case (J I) Co (Un)	12.50	20	19 1/2 20 1/2	1,805	14 1/4 Apr 20 1/2 Jul
Caterpillar Tractor Co common	10	68 1/2	64 1/2 68 1/2	985	55 1/4 Apr 68 1/2 Jul
Celanese Corp of America	1	16	15 1/2 16 1/2	220	13 1/2 Feb 17 1/2 Jun
Certain-teed Products Corp	1	9 1/2	9 1/2 10	450	8 1/2 Jan 10 1/2 Jun
Cessna Aircraft Co	1	40	40 40	215	30 1/2 Mar 40 Jul
Champlin Oil & Refining (Un)	1	22 1/2	22 1/2 22 1/2	180	18 Jan 23 1/2 Jun
Chance Vought Aircraft (Un)	1	46 1/2	44 1/2 46 1/2	921	32 1/2 Jan 46 1/2 Jun
Chesapeake & Ohio Ry (Un)	25	56	56 57 1/2	879	48 1/2 Apr 57 1/2 Jul
Chicago Mill & St Paul RR com (Un)	1	16	16	150	12 1/2 Feb 16 1/2 Jun
Chicago Rock Island & Pac (Un)	1	25 1/2	25 1/2 25 1/2	325	19 1/2 Mar 26 1/2 Jun
Chrysler Corp	25	46 1/2	46 1/2 47 1/2	1,005	44 Apr 57 Jan
Cities Service Co (Un)	10	59	55 1/2 59	210	45 Feb 59 Jul
Clary Corp	1	3 1/2	3 1/2 3 1/2	100	3 1/2 Jan 4 1/4 Jan
Colorado Fuel & Iron	1	20 1/2	18 1/2 20 1/2	1,750	18 Jun 22 1/2 Feb
Columbia Broadcast Syst. class A 2.50	2.50	29 1/2	28 1/2 30 1/4	133	24 1/2 Mar 31 1/2 May
Class B	2.50	29 1/2	29 1/2 29 1/2	374	25 Feb 31 1/2 May
Columbia Gas System (Un)	10	19 1/2	19 1/2 20	6,309	16 1/2 Jan 20 Feb
Commercial Solvents (Un)	1	11	11 11	280	10 1/4 Feb 12 1/4 Feb
Commonwealth Edison common	25	50 1/2	50 1/2 50 1/2	402	42 Jan 51 1/4 Jul
Consolidated Edison Co of N Y (Un)	1	55	55 1/2	980	44 1/4 Jan 55 1/2 Jul
Consol Electrodynamics Corp	50c	30	30 30	150	28 1/2 Feb 34 1/2 Mar
Consolidated Foods Corp com	1.33 1/2	419 1/4	419 1/2	157	14 1/4 Jan 19 1/2 Jul
Consumers Power Co (Un)	1	52 1/2	52 1/2 52 1/2	337	48 1/2 Jan 53 1/2 Jun
Continental Copper & Steel Ind com	2	10 1/2	10 1/2 11	127	8 1/2 Apr 11 1/2 Jul
Continental Motors (Un)	1	9	9 9	160	6 1/4 Jan 10 May
Continental Oil Co (Un)	5	52 1/2	54 1/2	395	40 Feb 54 1/2 Jul
Corn Products Refining (Un)	10	43 1/2	43 1/2 43 1/2	1,015	33 1/2 Jan 44 1/2 Jul
Crane Company (Un)	25	29 1/2	30 1/2	350	25 1/2 Jan 30 1/4 Jul
Crestmont Oil Co	1	5 1/2	5 1/2 5 1/2	271	4 1/4 Jan 5 1/2 Feb
Crown Zellerbach Corp common	5	48 1/2	47 1/2 49	2,771	44 1/4 Jan 53 1/4 Jun
Cruible Steel Co of America (Un)	12 1/2	24 1/2	20 24 1/2	5,149	15 1/2 Feb 24 1/2 Jul
Cuban American Oil Co	50c	2 1/2	2 1/2 2 1/2	700	2 1/2 Jul 3 1/2 Jun
Curtis Publishing Co (Un)	1	9	9 9	135	8 1/2 Apr 10 1/2 Jan
Curtiss-Wright Corp com (Un)	1	28 1/2	26 29	1,758	21 1/2 Mar 29 Jul
Decca Records Inc	50c	14 1/2	14 1/2 15	1,060	14 Jan 16 Mar
Denver & Rio Grande RR (Un)	1	44 1/2	43 1/2 44 1/2	115	34 1/2 Mar 40 1/4 Apr
Di Giorgio Fruit Corp class B	5	19 1/2	19 1/2 19 1/2	552	16 1/2 Jan 19 1/2 Jul
Disney (Walt) Productions	2.50	25	25 27 1/2	2,504	14 Jan 27 1/2 Jul
Dori-Olive Inc preferred	32.50	34	34 34	52	34 Jul 34 Jul
Douglas Aircraft Co	1	60 1/2	56 1/2 60 1/2	1,283	54 1/4 Apr 74 1/4 Jan
Douglas Oil Co of Calif	1	4 1/2	4 1/2 4 1/2	1,025	3 1/2 Jan 4 1/4 Mar
Dow Chemical Co	5	58 1/2	56 58 1/2	2,083	52 1/2 May 59 Feb
Dresser Industries	50c	40 1/2	39 1/2 40 1/2	1,201	33 1/2 Apr 40 1/4 Jan
duPont deNemours & Co (Un)	5	188 1/2	184 1/4 188 1/2	296	173 Apr 188 1/4 Jun
Eastern Air Lines (Un)	1	34 1/2	37 1/2	174	31 1/2 May 37 1/2 Feb
Eastman Kodak Co (Un)	10	112	112	310	97 1/4 Jan 112 Jul
El Paso Natural Gas Co com	3	30 1/2	30 1/2 31 1/2	3,364	27 Jan 34 1/2 Jun
Electric Auto-Lite Co (Un)	3	31 1/2	30 1/2 31 1/2	140	26 1/2 Mar 31 1/2 Jul
Electrical Products Corp	4	16	16 1/2	1,100	14 1/2 Feb 16 1/2 Jul
Emerson Radio & Phone (Un)	5	7	7 7	142	5 Jan 7 Jan
Emporium Capwell Co	20	38	38 1/2	962	32 Apr 42 Jun
Erie Railroad Co (Un)	1	8 1/2	8 1/2 8 1/2	720	6 1/2 Jan 8 1/2 Jan
Eureka Corp Ltd	1.25	100	100	100	1 1/4 Mar 1 1/4 Jan
Exeter Oil Co Ltd class A	1	85c	86c	4,300	85c Jun 1.10 Jan

For footnotes see page 44.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
			Low High		Low	High
Fairchild Eng & Airplane (Un).....	1	---	11 1/4 11 3/4	454	7 1/4 Jan	13 May
Fargo Oils Ltd.....	1	---	6 1/2 6 1/2	380	5 1/2 Jan	7 1/2 May
Fedders-Quigan Corp (Un).....	1	---	12 1/2 12 1/2	210	12 Jan	13 1/4 Jun
Fibreboard Paper Prod com.....	1	---	30 30	191	21 Jan	30 3/4 Jun
Firstamerica Corp.....	2	17 3/8	17 3/8 17 3/4	4,767	15 1/4 Apr	17 1/2 Jun
Flintkote Co (Un).....	5	43 1/4	42 1/4 44	107	37 1/2 Jan	44 1/2 Mar
Florida Power & Light (Un).....	1	70	69 1/2 70 1/2	420	60 Mar	70 1/2 July
Fluor Corp Ltd.....	2.50	21	20 21	380	17 1/4 Apr	23 1/2 July
Flying Tiger Line Inc (The).....	1	8	7 1/2 8	2,050	5 May	8 Feb
Food Mach & Chem Corp.....	10	---	56 1/4 56 1/4	520	48 1/4 Jan	57 1/2 Jan
Ford Motor Co.....	5	---	40 1/4 40 1/4	1,988	38 Jan	42 1/2 July
Foremost Dairies.....	2	17 1/2	17 1/2 18 1/2	1,326	15 Jan	19 Jun
Friden Inc.....	1	53 1/2	53 1/2 55	1,351	39 1/2 Feb	57 Jun
Fruehauf Trailer C.....	1	11 1/2	11 1/2 12 1/2	1,752	9 1/2 Jan	13 1/2 Feb
Garrett Corp.....	5	---	44 1/2 44 3/4	509	30 1/2 Jan	43 July
General Amer Oil of Texas.....	5	34 1/2	34 1/4 35	306	24 1/4 Feb	35 July
General Controls Co.....	5	---	15 1/2 15 1/2	512	14 Apr	19 1/2 Jan
General Dynamic Corp.....	1	---	56 1/2 59 1/4	2,193	55 Apr	65 1/2 Jan
General Electric Co (Un).....	5	60	59 3/4 60 1/2	1,989	57 1/2 Apr	64 Jan
General Exploration Co of Can.....	1	4 1/2	4 1/2 4 1/2	1,150	2 1/2 Jan	5.00 July
General Foods Corp (Un).....	1	---	63 1/4 63 1/4	273	49 1/2 Jan	63 3/4 July
General Motors Corp com.....	1 1/4	41 1/2	39 1/2 41 1/2	9,749	33 1/2 Jan	41 1/4 July
General Paint Corp common.....	1	---	14 1/2 14 1/2	500	14 Jun	21 Apr
General Public Utilities (Un).....	5	---	44 1/2 44 5/8	369	38 1/2 Jan	44 3/4 May
General Telephone (Un).....	10	50 1/2	50 1/2 51 1/4	2,487	40 1/2 Jan	51 1/4 July
General Tire & Rubber Co.....	1	25	24 1/4 25	464	23 1/4 Apr	29 1/2 Jan
Getty Oil Co common.....	4	24 1/2	24 1/4 25 1/4	3,154	23 3/8 Jan	27 1/2 May
Gillette Co (The).....	1	---	40 1/2 40 1/2	175	33 1/2 Feb	40 1/2 July
Gimbel Brothers (Un).....	5	---	27 1/2 27 1/2	100	22 1/2 Jan	28 1/2 July
Gladden Products Corp.....	1	1.85	1.85 1.95	1,500	1.65 May	2.20 Jan
Gladding McBean & Co.....	5	16 1/2	16 1/2 16 1/2	1,250	15 1/2 Apr	18 Feb
Glidden Co (Un).....	10	32 1/2	32 1/2 32 1/2	314	29 1/4 Apr	34 1/2 July
Goebel Brewing Co.....	1	---	27 1/2 27 1/2	100	2 1/2 Jan	3 1/2 May
Good Humor Co of Calif.....	10c	59c	58c 59c	5,400	30c Jan	59c July
Goodrich (B F) Co (Un).....	10	---	64 64	150	54 1/2 May	65 1/2 Feb
Goodyear Tire & Rubber.....	5	87 1/2	87 1/2 87 1/2	221	70 1/4 Feb	87 1/2 July
Grace (W R) & Co (Un).....	1	---	47 3/4 47 3/4	232	41 3/8 Feb	47 3/4 July
Granite City Steel Co (Un).....	12.50	42 3/8	42 3/8 42 3/8	390	29 1/2 Jan	38 1/4 Jun
Great Lakes Oil & Chem Co.....	1	---	1 1/2 1 1/2	1,200	1 1/4 Mar	1 1/2 Jun
Great Northern Ry (Un).....	1	38 3/4	37 1/2 38 3/4	677	31 1/4 Jan	38 3/4 July
Great Western Financial Corp.....	1	---	41 41 1/2	604	38 1/4 Apr	44 Feb
Greyhound Corp.....	3	15 1/2	15 1/2 16	2,966	14 1/4 Jan	16 1/2 Apr
Grumman Aircraft Engr (Un).....	1	---	22 1/4 22 1/4	295	18 Feb	24 1/4 Jun
Gulf Oil Corp (Un).....	2 1/2	---	109 114 1/2	4,058	101 Feb	117 1/2 July
Hancock Oil Co class A.....	1	44 1/4	42 45 1/4	23,649	25 1/2 Feb	57 Jun
\$1.25 preferred.....	25	---	24 1/2 24 1/2	100	22 1/2 Jan	24 1/4 Jun
Harfield Stores Inc.....	1	8 1/2	8 1/2 8 1/2	100	8 1/2 Jun	8 1/2 July
Hawaiian Pineapple.....	7 1/2	10 1/2	10 1/2 11 1/4	3,377	7 1/2 Feb	12 1/2 July
Hilton Hotels Corp.....	2.50	---	21 1/4 21 1/4	210	16 1/2 Jan	22 1/4 May
Hoffman Electronics.....	50c	---	27 1/2 28	377	21 1/2 Jan	29 1/2 Jun
Holly Development Co common.....	1	---	60c 60c	100	55c Jan	75c May
Holly Oil Co (Un).....	1	---	2.15 2.30	200	2.00 Apr	2.75 May
Homestake Mining Co (Un).....	12.50	40 3/8	39 1/2 42 1/2	1,791	32 1/2 Jan	44 1/2 May
Honolulu Oil Corp.....	10	55 3/4	53 55 1/2	614	40 Feb	55 3/4 July
Howe Sound Co (Un).....	1	---	8 1/4 8 1/4	100	7 1/2 Mar	8 1/4 May
Idaho Maryland Mines Corp (Un).....	50c	33c	33c 34c	4,581	26c Jun	65c Jan
Idaho Power Co.....	10	---	39 40 1/2	320	37 Mar	41 May
Illinois Central RR Co (Un).....	10	---	35 1/4 36 1/2	632	28 1/2 Apr	36 1/2 July
Imperial Development Co Ltd.....	10c	14c	13c 14c	5,100	13c July	19c Apr
Interlake Iron Corp (Un).....	1	19 3/4	18 1/2 19 3/4	280	18 1/2 Jun	21 1/2 Jan
International Harvester.....	1	36 1/2	35 1/2 36 1/2	963	28 1/2 Apr	36 1/2 July
Internat'l Nickel Co of Canada (Un).....	1	80 1/4	80 80 1/4	500	71 1/2 Jan	81 Jun
International Paper Co (Un).....	7.50	101 1/2	99 1/4 102 1/2	226	85 1/2 Jan	102 1/4 July
International Tel & Tel (Un).....	1	37 1/2	36 1/4 38 1/2	1,278	29 1/2 Feb	39 1/2 July
Interstate Power.....	3.50	16 1/4	16 1/4 16 1/4	200	16 1/4 Jun	17 July
Intex Oil Co.....	33 1/2c	---	10 1/2 11 1/2	525	7 1/2 Feb	11 1/2 Jun
Jade Oil common (new).....	50c	3 1/2	3 1/2 4	3,150	3 1/2 July	4 1/4 July
Johns-Manville Corp (Un).....	10	41	39 3/4 41	969	35 3/4 Apr	41 Jan
Jones & Laughlin Steel (Un).....	10	43 1/2	39 3/4 43 1/2	1,030	35 Apr	43 1/2 Jan
Kaiser Alum & Chem Corp com.....	33 1/2c	27 1/2	26 28 1/4	4,161	23 Feb	29 Mar
Kaiser Industries.....	4	9 1/2	9 9 1/2	4,937	7 1/2 Jan	10 1/2 Mar
Kennecott Copper (Un).....	1	---	50 1/4 93	899	76 1/4 Jan	93 1/2 Jun
Kern County Land Co.....	2 1/2	---	48 50 1/4	5,561	34 Jan	50 1/4 July
Lehman Corp (Un).....	1	---	25 1/2 25 1/2	262	22 1/2 Feb	25 1/2 July
Leslie Salt Co.....	10	---	47 1/2 48	475	37 1/4 Feb	50 Jun
Libbey-McNeill & Libbey.....	7	10 1/2	10 1/2 11	532	8 Jan	11 1/2 July
Liggett & Myers Tobacco (Un).....	25	---	70 1/4 71 1/4	258	67 Jan	73 1/2 May
Litton Industries Inc.....	10c	49 1/4	46 3/4 49 1/4	751	37 1/2 Mar	52 1/2 Jun
Lockheed Aircraft Corp.....	1	51 1/2	47 1/2 51 1/2	3,122	39 Jan	51 1/2 July
Lone Star Cement (Un).....	4	---	32 1/4 32 1/2	100	30 1/4 Jan	34 1/2 Jun
Lorillard (P) Co (Un).....	10	67 1/4	67 69 1/2	4,543	33 1/2 Jan	71 1/2 Jun
M J M & M Oil Co (Un).....	10c	52c	46c 62c	48,171	35c Jan	68c July
Martin Co.....	1	---	32 1/2 33 1/2	583	31 1/2 Feb	36 1/2 Jan
Matson Navigation Co (Un).....	1	24 1/2	24 24 1/2	2,002	22 1/2 Jan	25 1/2 Jan
McBryde Sugar Co (Un).....	5	---	5 1/2 5 1/2	600	5 1/2 July	6 1/4 Jan
McKesson & Robbins Inc (Un).....	18	---	60 60	144	52 1/4 Jan	63 May
Menasco Mfg Co.....	1	---	5 1/2 5 1/2	125	4 1/4 Jan	5 1/2 May
Merrick & Co Inc (Un).....	16 1/2c	55	55 55 1/2	557	37 1/2 Jan	56 1/2 July
Merritt-Chapman & Scott (Un).....	12.50	---	17 1/2 17 1/2	341	16 1/2 Jan	19 1/2 Feb
Middle South Util Inc.....	10	44 1/2	44 1/2 44 1/2	658	37 1/2 Jan	44 1/2 July
Mission Develop Co (Un).....	5	---	22 1/2 22 1/2	652	18 1/2 Feb	23 1/2 July
Mississippi River Fuel Corp.....	10	---	34 1/2 35	146	28 1/4 Apr	35 1/2 July
Monolith Portland Cement com (Un).....	1	26 1/4	26 1/2 26 1/2	19	26 Jan	27 Mar
Monsanto Chemical.....	2	31 1/2	31 1/2 32	1,613	30 Apr	36 1/2 Jan
Montana Power Co.....	1	---	57 1/2 58	140	40 1/4 Feb	58 July
Montgomery Ward & Co (Un).....	1	37 1/2	37 38 1/2	2,804	29 1/2 Jan	38 1/2 July
Mt Diablo Co.....	1	---	4 1/4 4 1/4	125	4 Mar	4 1/4 Jan
National Auto Fibres.....	1	---	14 1/4 14 1/4	359	10 Jan	15 1/2 Jun
National Biscuit Co (Un).....	10	---	48 1/2 48 1/2	177	42 Jan	50 1/2 Jun
Natl Distillers & Chem Corp (Un).....	5	---	23 1/4 23 1/4	716	21 Jan	24 1/2 Jun
National Gypsum Co (Un).....	1	---	49 1/4 49 1/4	256	43 1/4 Jan	50 July
National Theatres Inc (Un).....	1	---	8 1/2 8 1/2	310	7 1/2 Feb	9 1/4 May
Natomas Company.....	1	6	6 6	841	6 Jan	6 1/2 May
New England Electric System (Un).....	1	---	18 18 1/2	1,037	14 1/2 Jan	18 1/2 Jun
N Y Central RR Co (Un).....	1	17 1/4	16 1/4 17 1/4	472	13 1/4 Mar	18 Jan
Niagara Mohawk Power.....	1	35	35 35 1/2	351	29 1/4 Jan	36 May
Norcion Corp Ltd.....	1	39c	39c 41c	7,045	31c Jan	52c Jan
North American Aviation (Un).....	1	32 1/2	31 1/2 33	2,456	25 1/2 Feb	33 1/2 Jan
North American Invest 6 1/2 pfd.....	25	23 1/2	23 1/2 23 1/2	65	21 Jan	25 Feb
5 1/2c 1st preferred.....	25	---	24 24	35	22 1/2 Jan	24 1/2 May
Northern Pacific Railway (Un).....	5	42	42 42	200	33 1/2 Jan	42 July
Northern Aircraft Inc.....	1	26 1/2	24 1/2 26 1/2	2,065	22 1/4 Feb	26 1/2 July
Oahu Sugar Co Ltd (Un).....	20	13 1/2	13 1/2 13 1/2	228	12 May	15 Jun
Occidental Petroleum.....	20c	---	1.85 1.95	4,225	1.50 Jan	2.05 Jan
Oceanic Oil Co.....	1	2 1/2	2 1/2 2 1/2	1,870	2 Feb	3 1/2 July
Ohio Oil Co (Un).....	1	41 1/2	40 1/2 41 1/2	482	29 Jan	41 1/2 July
Din Mathieson Chemical Corp.....	5	34	33 34	2,168	32 1/2 Apr	43 Jan
Pacific Cement & Aggregates.....	5	12 1/2	12 1/2 13	1,502	9 1/2 Jan	13 Mar
Pacific Clay Products.....	1	---	27 28 1/2	2,150	22 1/4 Jan	29 1/2 Jun
Pacific Finance Corp.....	10	---	51 1/4 51 1/4	150	41 Jan	52 Jun
Pacific Gas & Electric common.....	25	---	55 56 1/2	7,693	48 1/2 Jan	58 1/2 Jun
6c 1st preferred.....	25	32 1/2	32 1/2 32 1/2	1,018	31 1/4 Mar	33 1/2 Apr
5 1/2c 1st preferred.....	25	---	28 1/2 28 1/2	372	28 1/2 Mar	30 1/2 Apr
5c red 1st pfd.....	25	---	27 27	297	26 Mar	28 1/2 May
5c red 1st pfd class A.....	25	---	26 26 1/2	370	26 Mar	27 Jan
4.80c 1st pfd class A.....	25	---	26 26 1/2	436	26 Mar	27 Jan
4.50c red 1st pfd.....	25	26	26 26	160	24 1/2 Feb	26 1/4 Jan
4.36c red 1st pfd.....	25	---	23 1/2 24 1/2	345	23 1/2 Apr	24 1/2 Jan
4.36c red 1st pfd.....	25	---	22 1/4 22 1/4	450	22 1/4 July	23 1/4 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED JULY 18

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Pacific Industries Inc.	2	3 3/4 3 3/4	1,720	3 3/4 Jan 5 1/4 Jan	U S Plywood Corp.	1	33 1/2 34 1/2	480	26 1/2 Apr 34 1/2 July
Pacific Lighting Corp common	47 1/4	47 1/4 47 1/4	5,638	40 1/4 Jan 48 1/4 July	U S Rubber (Un)	5	32 1/2 33 1/2	790	31 1/2 Apr 35 Jan
\$4.75 conv pfd	122	122 122	190	107 1/2 Feb 123 Jun	U S Smelt, Refin & Mng (Un)	50	34 1/4 34 1/4	100	27 1/4 Jan 33 1/4 Apr
\$4.36 preferred		93 1/4 93 1/4	15	87 Jan 95 Jun	U S Steel Corp common	16 1/2	68 1/2 65 1/2 68 1/2	3,082	51 1/2 Jan 68 1/2 July
Pacific Oil & Gas Development	33 1/2	70c 70c	1,000	65c Feb 77c May	Universal Consol Oil	10	42 1/4 40 1/2 42 1/4	1,416	39 1/2 Feb 44 Mar
Pacific Petroleum Ltd.	1	20 18 1/4 20 1/4	4,600	16 1/4 Apr 20 1/4 Jan	Utah-Idaho Sugar Co (Un)	5	5 1/2 5 1/2 5 1/2	189	5 1/4 Jan 6 1/4 Mar
Pacific Tel & Tel common	100	132 1/4 132 1/4 133 1/2	667	118 1/2 Jan 135 Jun	Vanadium Corp of America (Un)	1	31 1/2 31 1/2 31 1/2	344	28 Apr 31 1/2 July
Pan American World Airways (Un)	1	16 1/2 16 1/2	246	13 1/2 Jan 17 Jun	Victor Equipment Co	1	24 1/2 24 1/2	405	22 1/2 May 27 1/2 Jun
Paramount Pictures Corp (Un)	1	40 1/2 41 1/4	589	31 1/4 Apr 42 1/2 July	Washington Water Power		40 1/2 40 1/2 40 1/2	360	36 1/2 Jan 41 1/2 May
Parke, Davis & Co (Un)		79 1/4 79 1/4	228	54 1/2 Jan 82 July	Weill & Co (Raphael)	100	22 22 22	330	12 Jan 22 July
Penney (J C) Co (Un)		92 1/2 93 1/4	262	82 1/4 Jan 94 1/4 May	Westates Petroleum com (Un)	1	83c 80c 88c	7,580	54c May 99c Jun
Pennsylvania RR Co (Un)	50	12 1/2 13 1/4	612	11 1/2 Apr 13 1/2 Jan	Preferred (Un)	1	11 1/2 11 1/2 11 1/2	2,653	8 1/2 Mar 11 1/2 July
Pepsi-Cola (Un)	33 1/2	23 1/2 23 1/2	818	19 1/2 Jan 25 1/2 May	West Coast Life Insurance (Un)	5	36 1/2 36 1/2 36 1/2	339	34 Apr 45 1/2 Feb
Pepsi-Cola United Bottlers	1	4 3 1/4 4 1/4	7,865	2.00 Jan 4 1/4 July	Western Dept Stores	25c	11 1/4 11 1/4 12 1/4	895	10 1/2 Jan 12 1/4 Jan
Pfizer (Chas) & Co Inc (Un)	1	69 1/4 68 1/2 70 1/4	240	51 1/4 Jan 70 1/4 July	Western Union Telegraph (Un)	2.50	20 20 20	369	15 1/4 Jan 20 1/4 July
Phelps Dodge Corp (Un)	12.50	a51 1/4 a48 1/4 a51 1/4	769	37 Jan 50 1/2 Jun	Westinghouse Air Brake (Un)	10	22 1/2 22 1/2 22 1/2	329	18 1/4 Jan 23 Jun
Philco Corp (Un)	3	16 1/2 16 1/2 16 1/2	969	12 1/2 Jan 17 1/2 Jun	Westinghouse Elec Corp (Un)	12.50	57 1/4 57 1/4 57 1/2	916	55 1/2 Jun 65 1/2 Feb
Phillip Morris & Co (Un)	5	51 1/4 51 1/4 52 1/2	135	45 1/2 Jan 55 1/2 Jun	Wheeling Steel Corp (Un)	10	21 1/2 39 39	214	34 1/2 Feb 39 1/4 Jan
Phillips Petroleum Co	5	47 44 1/2 47	1,435	36 1/2 Feb 47 July	Wilson & Co Inc (Un)		21 1/2 21 1/2 21 1/2	435	15 1/2 Jan 22 1/2 July
Procter & Gamble Co	2	65 65 65	168	55 1/2 Feb 65 July	Woolworth (F W) (Un)	10	48 1/4 48 1/4 48 1/4	612	37 Jan 48 1/4 July
Puget Sound Pulp & Timber com	3	16 1/4 16 1/4	140	14 1/2 Feb 16 1/4 July	Yellow Cab Co common	1	6 1/4 6 1/4	100	5 Mar 6 1/2 Mar
Pullman Inc (Un)		a54 a51 1/2 a54	128	45 1/4 Jan 52 1/4 Jun	Preferred	25	21 21 21	30	20 Apr 21 Jun
Pure Oil Co (Un)		39 1/4 38 1/4 39 1/4	577	29 1/2 Feb 39 1/4 July	Youngstown Sheet & Tube (Un)		92 92 92	320	70 1/2 Jan 92 July
Radio Corp of America (Un)		34 1/4 35	1,697	30 1/4 Apr 36 1/4 Jun	Zenith Radio Corp (Un)	1	84 1/2 85 1/4	165	72 1/4 Apr 80 Jun
Railway Equip & Realty Co.	1	6 1/4 6 1/4	598	5 1/4 Jan 7 1/4 Mar					
Rayonier Incorporated	1	16 1/2 16 1/2	645	14 1/4 Jan 18 1/4 Jun					
Raytheon Mfg Co (Un)	5	32 1/2 30 1/4 32 1/2	1,623	21 1/2 Feb 35 1/2 Jun					
Reiter-Foster Oil Corp.	50c	3 1/4 3 1/4	19,000	1 1/2 Jan 1 1/2 Jun					
Republic Steel Corp (Un)	10	51 47 1/2 51	2,763	38 1/4 Apr 51 July					
Reserve Oil & Gas Co.	1	28 1/2 28 29 1/4	14,873	13 1/2 Feb 29 1/4 July					
Revlon Inc	1	32 1/4 32 1/4 32 1/4	155	26 1/2 Jan 33 1/2 Jun					
Rexall Drug Inc Co.	2.50	15 1/2 15 1/2 15 1/2	1,070	8 1/2 Jan 16 1/4 Jun					
Reynolds Metals Co (Un)	1	44 1/4 43 1/4 44 1/4	159	32 1/4 Jan 44 1/4 Mar					
Reynolds Tobacco class B (Un)	10	73 1/4 74 1/4	210	64 Jan 75 1/2 May					
Rheem Manufacturing Co.	1	12 1/4 12 1/4	335	11 1/2 May 14 1/4 Jun					
Rice Ranch Oil Co.	1	91c 91c	100	80c Jan 94c Jun					
Richfield Oil Corp.		93 96 1/2	2,360	56 Apr 96 1/2 July					
Rockwell Standard Corp.	5	26 1/2 26 1/2 26 1/2	572	25 Apr 27 1/4 Jun					
Rohr Aircraft Corp.	1	29 1/2 28 1/2 29 1/2	294	23 1/2 Jan 29 1/2 July					
Royal Dutch Petroleum Co (Un)	20 g	42 41 1/2 44	7,446	37 1/2 Jan 46 1/4 Jun					
Ryan Aeronautical Co.	1	29 1/4 29 1/4	257	24 Jan 31 1/4 Jun					
S and W Fine Foods Inc.	10	13 1/4 13 1/4	105	11 1/4 Jan 13 1/4 July					
Safeway Stores Inc.	1.66 1/2	29 1/4 28 1/4 29 1/4	3,400	24 1/2 Jan 31 1/2 Apr					
St Louis-San Francisco Ry (Un)		14 1/4 15 1/4	171	10 1/4 Feb 15 1/4 Jun					
St Regis Paper Co (Un)	5	35 1/2 34 1/4 35 1/2	438	27 Jan 35 1/2 July					
San Diego Gas & Elec com	10	22 1/2 22 1/2 23 1/4	1,448	20 1/2 Jan 24 Jun					
5% preferred	20	22 1/2 22 1/2	590	20 1/4 Jan 22 1/2 July					
5.60c preferred	20	22 1/2 22 1/2	200	22 Feb 23 1/4 Apr					
Schenley Industries (Un)	1.40	23 23 1/2	115	18 1/4 Jan 24 1/4 Jun					
Scott Paper Co.		64 1/2 65 1/2	369	55 1/2 Feb 67 1/2 Jan					
Seaboard Finance Co.	1	20 1/2 20 1/2	592	17 1/2 Jan 20 1/2 July					
Sears Roebuck & Co.	3	29 1/2 29 1/2	1,632	25 1/2 Jan 30 1/2 July					
Servel Incorporated (Un)	1	7 1/2 7 1/2 8 1/4	2,779	4 1/4 Apr 10 1/2 July					
Shasta Water Co (Un)	2.50	5 5 1/4	200	4 1/4 Mar 5 1/2 July					
Shell Oil Co.	7.50	80 78 1/4 80	381	59 1/2 Feb 80 July					
Siegler Corp.	1	12 1/4 13 1/4	1,043	12 1/4 Jan 16 Jun					
Signal Oil & Gas Co class A	2	47 1/4 43 1/4 47 1/4	5,588	32 Feb 48 1/4 Jun					
Sinclair Oil Corp (Un)	15	61 1/4 58 1/2 61 1/4	1,640	46 1/2 Feb 61 1/4 Jun					
Smith-Corona Marchant	5	17 1/2 17 1/2	659	17 1/2 July 18 July					
Soco Mobil Oil Co (Un)	15	47 1/4 46 1/2 50	4,096	45 Jan 52 1/2 Apr					
Southern Calif Edison Co common	25	55 1/2 54 1/2 55 1/4	4,766	49 1/2 Jan 57 Jun					
4.78c preferred	25	24 1/2 24 1/2 25 1/2	702	25 1/2 May 25 1/2 Jun					
4.32c preferred	25	23 1/2 23 1/2	285	22 Mar 24 1/4 Jan					
4.24c preferred	25	23 23	100	22 Mar 24 1/4 Jan					
Southern Calif Gas Co pfd series A	25	29 1/2 29 1/2 30 1/2	1,142	29 Apr 34 1/4 Feb					
Southern Calif Petroleum	2	3 1/2 3 1/2 3 1/4	1,360	2 1/2 Feb 3 1/4 July					
Southern Co (Un)	5	32 1/2 32 1/2 32 1/2	875	25 Jan 32 1/2 July					
Southern Pacific Co.	5	48 1/2 46 1/4 49 1/2	4,355	35 1/2 Jan 49 1/2 July					
Southern Railway Co (Un)		43 1/4 44 1/2	1,570	30 1/2 Jan 44 1/2 July					
Southwestern Public Service	1	36 1/4 36 1/4 37 1/2	155	33 1/2 Apr 36 1/4 July					
Sperry-Rand Corp	50c	18 1/4 18 1/4 18 1/4	2,543	17 1/2 May 21 Jan					
Warrants		5 1/2 5 1/2	365	4 1/4 May 6 Jun					
Spiegel Inc common	2	17 1/2 17 1/2	211	10 Jan 17 1/2 July					
Standard Brands Inc (Un)		52 52 53 1/2	238	42 1/2 Jan 53 1/2 May					
Standard Oil Co of California	6 1/4	49 1/4 49 1/4 52 1/2	15,313	43 1/2 Feb 53 1/2 May					
Standard Oil Co (Ind)	25	46 1/2 47 1/2	934	35 1/2 Feb 47 1/2 July					
Standard Oil Co of N J (Un)	7	53 1/2 51 1/2 53 1/2	11,245	47 1/2 Feb 55 1/2 May					
Standard Oil (Ohio) com (Un)	10	52 1/2 51 1/4 52 1/2	278	43 1/2 Mar 52 1/2 July					
Stanley Warner Corp (Un)	5	17 1/2 17 1/2	146	15 1/2 Feb 17 1/2 Apr					
Statham Instruments	1	15 1/2 14 1/2 15 1/2	785	13 1/2 May 16 1/2 May					
Stauffer Chemical Co.	10	67 1/2 65 1/4 67 1/2	146	61 Feb 67 1/2 July					
Stone & Webster Inc (Un)	1	45 1/4 44 1/2 45 1/4	146	42 1/2 Mar 45 1/4 Jun					
Studebaker Packard	1	5 1/4 5 1/2	3,041	3 Feb 6 1/4 May					
Sunray Mid-Continent Oil (Un)	1	27 25 1/4 27	2,050	20 1/2 Jan 27 July					
Superior Oil Co (Calif)	25	a1689 1/4 a1709 1/4	12	1545 Jan 1545 Jun					
Swift & Co (Un)	25	34 34	213	30 1/2 Jan 35 1/2 Jun					
Sylvania Electric Products	7.50	37 37	690	33 1/2 Jan 1					

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 18

STOCKS

	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1
Par	Sale Price	Low High	Shares	Low High
Bathurst Power & Paper class A	25	41 1/2 41 1/2	258	35 1/2 Mar 41 1/2 Feb
Class B	25	41 1/2 41 1/2	900	15 1/2 Apr 21 July
Bell Telephone	25	41 1/2 41 1/2	8,176	39 1/2 Jan 42 1/2 Feb
Bowater Corp 5% preferred	25	41 1/2 41 1/2	121	45 Jan 49 Apr
5 1/2% preferred	25	41 1/2 41 1/2	200	3.50 Feb 49 1/2 Mar
Bowater Paper	25	41 1/2 41 1/2	9,662	5 1/2 Apr 4.80 Jun
British Traction Light & Power	25	41 1/2 41 1/2	125	27 1/2 Jan 39 1/2 Jun
British American Bank Note Co.	25	41 1/2 41 1/2	6,058	33 1/2 Jan 43 1/2 Jun
British Columbia Forest Products	25	41 1/2 41 1/2	25	81 1/2 Jan 97 May
British Columbia Power	25	41 1/2 41 1/2	95	42 Jan 47 May
British Columbia Telephone	25	41 1/2 41 1/2	260	48 1/2 Jan 53 Jun
Brown Company	25	41 1/2 41 1/2	875	36 1/2 Jan 42 Feb
Building Products	25	41 1/2 41 1/2	3,390	39 1/2 Jan 44 1/2 Mar
Calgary Power common	25	41 1/2 41 1/2	5,900	9 1/2 Jan 12 1/2 Jun
Preferred	25	41 1/2 41 1/2	115	36 1/2 Jan 42 Mar
Canada Cement common	25	41 1/2 41 1/2	795	62 Jan 72 1/2 Jun
5.10 preferred	25	41 1/2 41 1/2	40	97 Jan 105 July
Canada Iron Foundries common	25	41 1/2 41 1/2	3,235	24 1/2 Feb 34 July
Canadian Bank of Commerce	25	41 1/2 41 1/2	812	26 1/2 Jan 29 1/2 Jun
Canadian Breweries common	25	41 1/2 41 1/2	310	25 Jan 30 1/2 Jun
Preferred	25	41 1/2 41 1/2	1,025	40 1/2 Jan 50 Jun
Canadian British Aluminum	25	41 1/2 41 1/2	3,410	25 Jan 32 1/2 Jun
Canadian Bronze common	25	41 1/2 41 1/2	1,275	25 1/2 Jan 32 Jun
Canadian Celanese common	25	41 1/2 41 1/2	350	8 1/2 Apr 10 1/2 Jun
5.175 series	25	41 1/2 41 1/2	295	20 Apr 27 Feb
Canadian Chemical & Cellulose	25	41 1/2 41 1/2	343	13 Feb 16 1/2 Mar
Canadian Cottons common	25	41 1/2 41 1/2	350	28 1/2 Jan 31 May
Canadian Husky	25	41 1/2 41 1/2	1,325	4.80 Mar 6 1/2 May
Canadian Hydrocarbons	25	41 1/2 41 1/2	350	5 Mar 8 Jan
Canadian Industries common	25	41 1/2 41 1/2	600	9.70 Mar 14 1/2 May
Preferred	25	41 1/2 41 1/2	113	6 1/2 Jan 8 1/2 Jun
Canadian International Power	25	41 1/2 41 1/2	770	15 Feb 18 July
Preferred	25	41 1/2 41 1/2	50	80 Jan 83 July
Canadian Locomotive	25	41 1/2 41 1/2	3,305	16 Jan 19 1/2 May
Canadian Oil Companies common	25	41 1/2 41 1/2	689	45 1/2 Jan 48 May
4% preferred	25	41 1/2 41 1/2	50	10 July 15 Jan
1953 warrants	25	41 1/2 41 1/2	520	23 1/2 Apr 29 1/2 July
1955 warrants	25	41 1/2 41 1/2	15	80 July 80 July
Canadian Pacific Railway	25	41 1/2 41 1/2	100	6.50 Apr 10 1/2 July
Canadian Petrofina Ltd preferred	25	41 1/2 41 1/2	100	2.00 Jan 3.50 Jan
Canadian Vickers	25	41 1/2 41 1/2	4,062	21 1/2 Jan 28 Jun
Celanese Corp of America common	25	41 1/2 41 1/2	526	13 Mar 16 Jan
Cockshutt Farm Equipment	25	41 1/2 41 1/2	110	21 1/2 Jan 30 May
Coghlin (B. J.)	25	41 1/2 41 1/2	25	13 1/2 Jan 13 1/2 July
Combined Enterprises	25	41 1/2 41 1/2	11,847	7 1/2 Feb 14 1/2 July
Consolidated Mining & Smelting	25	41 1/2 41 1/2	113	13 Feb 14 1/2 Jan
Consolidated Textile	25	41 1/2 41 1/2	250	10 Jan 13 July
Consumers Glass	25	41 1/2 41 1/2	2,530	16 1/2 Jan 20 1/2 July
Corbyn Distillery class A	25	41 1/2 41 1/2	100	2.00 Feb 3.50 Apr
Corbyn Zellerbach class A	25	41 1/2 41 1/2	75	19 1/2 Jan 21 July
Distillers Seagrams	25	41 1/2 41 1/2	400	16 1/2 Apr 18 1/2 May
Done Petroleum	25	41 1/2 41 1/2	310	19 1/2 Jan 21 July
Dominion Bridge	25	41 1/2 41 1/2	2,166	25 1/2 Jun 29 1/2 Jun
Dominion Coal 6% pfd.	25	41 1/2 41 1/2	350	11 1/2 May 11 1/2 Jun
Dominion Corsets	25	41 1/2 41 1/2	7.75 Jan	12 Jun 12 Apr
Dominion Foundries & Steel com.	25	41 1/2 41 1/2	1,555	20 1/2 Feb 24 Jun
Preferred	25	41 1/2 41 1/2	25	7 1/2 Feb 12 Apr
Dominion Glass common	25	41 1/2 41 1/2	5	12 Jun 14 1/2 May
7% preferred	25	41 1/2 41 1/2	625	23 1/2 Jan 31 1/2 July
Dominion Steel & Coal	25	41 1/2 41 1/2	30	97 1/2 Jan 100 1/2 Jun
Dominion Stores Ltd	25	41 1/2 41 1/2	575	60 Jan 75 1/2 Jun
Dominion Tar & Chemical common	25	41 1/2 41 1/2	581	14 1/2 Jan 16 July
Red pfd	25	41 1/2 41 1/2	735	18 1/2 Jan 23 1/2 Jun
Dominion Textile common	25	41 1/2 41 1/2	735	18 1/2 Jan 23 1/2 Jun
Donohue Bros Ltd	25	41 1/2 41 1/2	2,751	9 1/2 Jan 13 1/2 May
Dow Brewery Ltd	25	41 1/2 41 1/2	575	19 1/2 Feb 22 Jun
Du Pont (1956) common	25	41 1/2 41 1/2	776	7 1/2 Feb 9 1/2 Apr
Dupont Freres class A	25	41 1/2 41 1/2	300	9 1/2 Feb 14 July
Eddy Match	25	41 1/2 41 1/2	100	30 Jan 37 1/2 July
Eddy Paper Co class A pfd.	25	41 1/2 41 1/2	642	15 1/2 Mar 18 1/2 Jan
Electrolux Corp	25	41 1/2 41 1/2	300	7 Jan 8 May
Enamel & Heating Prod class A	25	41 1/2 41 1/2	75	14 Feb 25 Jun
Class B	25	41 1/2 41 1/2	75	37 1/2 Jan 43 Jun
Estabrooks (T. H.) 4.16% pfd.	25	41 1/2 41 1/2	45	9 1/2 Feb 11 Jun
Famous Players Canadian Corp	25	41 1/2 41 1/2	20	5 Feb 11 Jun
Ford Motor Co	25	41 1/2 41 1/2	10	1.10 Feb 1.10 Feb
Foundation Co of Canada new com.	25	41 1/2 41 1/2	515	14 1/2 Jan 20 Apr
Fraser Cos Ltd common	25	41 1/2 41 1/2	259	37 1/2 May 19 May
French Petroleum pfd	25	41 1/2 41 1/2	7,228	12 1/2 Jan 40 1/2 Mar
General Bakeries Ltd	25	41 1/2 41 1/2	1,280	13 1/2 Jan 13 1/2 July
General Dynamics Ltd	25	41 1/2 41 1/2	215	6.90 Jan 9.00 Jun
General Motors	25	41 1/2 41 1/2	1,120	2 1/2 Jan 35 1/2 May
General Steel Wares common	25	41 1/2 41 1/2	440	5 1/2 Jan 7 Jun
Great Lakes Paper Co Ltd	25	41 1/2 41 1/2	427	54 Apr 65 Jan
Gypsum Lime & Alabas	25	41 1/2 41 1/2	371	34 1/2 Feb 39 July
Home Oil class A	25	41 1/2 41 1/2	200	5 1/2 Jan 8 July
Class B	25	41 1/2 41 1/2	485	27 1/2 Jan 34 Mar
Howard Smith Paper common	25	41 1/2 41 1/2	505	28 Jan 38 1/2 Apr
\$2.00 preferred	25	41 1/2 41 1/2	1,914	14 1/2 Apr 20 May
Hudson Bay Mining	25	41 1/2 41 1/2	1,199	25 1/2 Jan 34 Jun
Imperial Bank	25	41 1/2 41 1/2	1,560	41 1/2 Feb 45 May
Imperial Investment class A	25	41 1/2 41 1/2	75	39 1/2 Apr 48 1/2 May
Class A preferred	25	41 1/2 41 1/2	1,840	39 1/2 Apr 51 July
Imperial Oil Ltd	25	41 1/2 41 1/2	445	43 1/2 Jan 51 July
Imperial Tobacco of Canada com.	25	41 1/2 41 1/2	1,325	6 1/2 Jan 10 1/2 Jun
6% preferred	25	41 1/2 41 1/2	150	20 1/2 July 21 July
Indus Acceptance Corp common	25	41 1/2 41 1/2	3,788	38 1/2 Mar 47 1/2 July
Warrants	25	41 1/2 41 1/2	1,950	12 1/2 Jan 14 1/2 Jun
\$2.75 preferred	25	41 1/2 41 1/2	150	5 1/2 Jan 6 1/2 May
Island Cement Preferred	25	41 1/2 41 1/2	4,215	26 Jan 36 1/2 May
International Bronze 6% pfd.	25	41 1/2 41 1/2	350	6 1/2 May 13 July
International Nickel of Canada com.	25	41 1/2 41 1/2	25	50 1/2 Jan 54 July
International Paper common	25	41 1/2 41 1/2	407	10 1/2 Mar 14 July
International Petroleum Co Ltd	25	41 1/2 41 1/2	10	19 Apr 21 1/2 Jun
Interprovincial Pipe Lines	25	41 1/2 41 1/2	3,340	69 1/2 Apr 78 1/2 Jun
Jamaica Public Service Ltd com.	25	41 1/2 41 1/2	334	83 1/2 Feb 97 July
7% preferred	25	41 1/2 41 1/2	121	31 1/2 Feb 48 1/2 July
Lacat Limited (John)	25	41 1/2 41 1/2	1,385	37 Jan 48 1/2 July
Laura Secord	25	41 1/2 41 1/2	150	23 Jan 38 July
Lewis Bros Ltd	25	41 1/2 41 1/2	815	18 1/2 Jan 25 1/2 Jun
Lower St Lawrence Power	25	41 1/2 41 1/2	30	125 Jan 128 May
MacMillan & Bloedel class B	25	41 1/2 41 1/2	100	19 1/2 Apr 22 May
Massey-Ferguson common	25	41 1/2 41 1/2	10	8 1/2 Jan 10 1/2 Feb
Preferred	25	41 1/2 41 1/2	200	16 Feb 20 Jun
McColl Frontenac Oil	25	41 1/2 41 1/2	2,127	5 1/2 Feb 7 1/2 May
Mersey Paper 5 1/2% preferred	25	41 1/2 41 1/2	10,645	24 Jan 29 1/2 Jun
Mitchell (Robt) class A	25	41 1/2 41 1/2	125	7 1/2 Mar 8 1/2 July
Class B	25	41 1/2 41 1/2	1,361	50 Jan 95 July
Molson Breweries Ltd class A	25	41 1/2 41 1/2	190	46 Jan 62 Jun
Class B	25	41 1/2 41 1/2	280	6 July 49 Jun
Montreal Locomotive	25	41 1/2 41 1/2	180	7 1/2 May 13 1/2 Jun
Montreal Trust	25	41 1/2 41 1/2	740	1.35 Jan 39 1/2 July
Morgan & Co common	25	41 1/2 41 1/2	165	27 1/2 Jan 39 1/2 July
National Steel Car Corp common	25	41 1/2 41 1/2	1,430	14 1/2 Apr 16 1/2 May
Niagara Wire Weaving class B	25	41 1/2 41 1/2	316	32 Jan 39 1/2 July
Noranda Mines Ltd	25	41 1/2 41 1/2	100	16 1/2 Jan 21 May
For footnotes see page 44	25	41 1/2 41 1/2	830	19 1/2 Apr 23 1/2 May
	25	41 1/2 41 1/2	100	9 1/2 Feb 11 1/2 July
	25	41 1/2 41 1/2	3,031	35 1/2 Jan 46 Jun

STOCKS

	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1
Par	Sale Price	Low High	Shares	Low High
Ogilvie Flour Mills common	25	32 1/2 32 1/2	80	26 Jan 23 Jun
Ontario Steel Products common	25	32 1/2 32 1/2	50	19 Jan 23 Jun
Pacific Petroleum	25	32 1/2 32 1/2	4,125	16 1/2 Apr 20 1/2 Jun
Page-Hersey Tubes	25	32 1/2 32 1/2	1,305	26 1/2 May 33 May
Penmans common	25	32 1/2 32 1/2	225	23 July 29 1/2 May
6% preferred	25	32 1/2 32 1/2	10	102 Feb 108 Jun
Placer Development	25	32 1/2 32 1/2	200	8 Jan 10 1/2 Jun
Powell River Company	25	32 1/2 32 1/2	960	28 1/2 Apr 34 1/2 Mar
Power Corp of Canada	25	32 1/2 32 1/2	675	54 1/2 Jan 57 1/2 Jun
Price Bros & Co Ltd common	25	32 1/2 32 1/2	1,245	34 1/2 Jan 43 1/2 Mar
Provincial Transport common	25	32 1/2 32 1/2	330	11 1/2 Feb 13 July
Quebec Natural Gas	25	32 1/2 32 1/2	1,370	20 Jan 26 1/2 Feb
Quebec Power	25	32 1/2 32 1/2	840	27 1/2 Jan 34 May
Roe (A V) (Canada) common	25	32 1/2 32 1/2	6,387	12 1/2 Jan 15 1/2 Jun
5 1/2% preferred	25	32 1/2 32 1/2	200	98 Jan 105 Jun
Rolland Paper class A	25	32 1/2 32 1/2	155	14 Mar 21 July
4 1/2% preferred	25	32 1/2 32 1/2	5	77 1/2 Jan 82 Jun
Royal Bank of Canada	25	32 1/2 32 1/2	5,021	53 Mar 65 Jun
Royalite Oil Co Ltd common	25	32 1/2 32 1/2	1,255	10 1/2 May 14 1/2 Feb
St Lawrence Cement class A	25	32 1/2 32 1/2	115	10 1/2 Mar 15 1/2 July
St Lawrence Corp common	25	32 1/2 32 1/2	50	12 Apr 14 1/2 Jan
5% preferred	25	32 1/2 32 1/2	1,325	95 Jan 100 Mar
Salada-Shirriff-Horsey common	25	32 1/2 32 1/2	275	27 Jan 21 1/2 July
Class A 5 1/2% pfd.	25	32 1/2 32 1/2	4,880	23 1/2 Jan 26 1/2 Apr
Shawinigan Water & Power common	25	32 1/2 32 1/2	101	43 Apr 48 1/2 Jun
Class A	25	32 1/2 32 1/2	75	49 Jan 51 1/2 May
Series A 4% preferred	25	32 1/2 32 1/2	4	125 Jan 130 Mar
Class B 4 1/2% pfd.	25	32 1/2 32 1/2	410	21 1/2 Jan 20 1/2 July
Sherwin Williams of Canada com.	25	32 1/2 32 1/2	200	22 1/2 Feb 20 July
7% preferred	25	32 1/2 32 1/2	1,535	16 1/2 Mar 24 July
Sicks' Breweries common	25	32 1/2 32 1/2	125	38 Jan 45 July
Voting trust cts	25	32 1/2 32 1/2	15	95 Jan 103 May
Simpsons	25	32 1/2 32 1/2	865	38 1/2 Mar 45 1/2 July
Southern Press Co	25	32 1/2 32 1/2	4,200	20 1/2 Jan 29 1/2 Feb
Steel Co of Canada	25	32 1/2 32 1/2	496	4.25 Mar 5.00 Jan
Steinberg's 5 1/2% preferred	25	32 1/2 32 1/2	3,795	25 1/2 Jan 29 1/2 Jun
Toronto-Dominion Bank	25	32 1/2 32 1/2	635	22 Jan 24 May
Trans Canada Pipeline	25	32 1/2 32 1/2	25	94 Apr 97 Jun
Triad Oils	25	32 1/2 32 1/2	50	26 1/2 Jan 32 1/2 Jun
United Steel Corp	25	32 1/2 32 1/2	4,200	38 1/2 Mar 45 1/2 July
Walker Gooderham & Worts	25	32 1/2 32 1/2	496	4.25 Mar 5.00 Jan
Webb & Knapp (Canada) Ltd	25	32 1/2 32 1/2	3,795	25 1/2 Jan 29 1/2 Jun
Weston (Geo) class A	25	32 1/2 32 1/2	5,150	2.15 Jan 4.20 May
4 1/2% preferred	25	32 1/2 32 1/2	635	22 Jan 24 May
Zellers Limited common	25	32 1/2 32 1/2	25	94 Apr 97 Jun

Canadian Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS		Friday Last	Week's Range		Sales for Week	Range Since Jan. 1	
	Par	Sale Price	Low	High	Shares	Low	High
Ablita Lumber & Timber	•	50c	49c	55c	22,400	36c	Jan 63c May
Anglo-Can Pulp & Paper Mills Ltd.	•	50c	27 1/2	28	200	25	Mar 31 Feb
Anglo-Nfld Development Co Ltd.	•	5 7/8	5 1/4	6	3,975	5	Jan 6 1/2 Jun
Auto Fabrics Products Co Ltd cl B.	•	•	1.25	1.25	100	1.00	May 1 1/2 July
Belding-Corticelli Ltd common	•	•	9 1/2	9 7/8	605	6	Feb 7 1/2 July
7% preferred	•	•	a11	a11	50	9 1/2	Apr 10 1/2 Jun
Canada & Dominion Sugar Co Ltd.	•	23 3/4	23 1/2	23 3/4	1,367	20 1/2	Jan 25 1/2 May
Canadian Dredge & Dock Co Ltd.	•	21	21	21 1/4	425	15 1/4	Jan 19 Apr
Canadian Internatl Inv Tr Ltd com.	•	17 1/4	17 1/4	17 1/4	100	14	Mar 22 1/2 May
Canadian Marconi Co.	•	•	2.70	2.70	100	2.00	Mar 30 Jun
Canadian Power & Paper Inv Ltd.	•	•	6	6	1,100	5	Jan 7 May
Catell Food Products Ltd class A.	•	32	32	32	100	29	Jan 32 July
Consolidated Div Standard Sec cl A.	•	•	a60c	a60c	6	80c	May 1.00 Apr
Preferred	•	•	a29	a29	22	28	May 29 July
Consolidated Paper Corp Ltd.	•	34 1/2	33 3/8	34 1/2	3,108	28	Jan 34 Jun
Consumers Gas	•	29 3/4	29 1/2	31 1/4	880	29 1/2	July 34 Jun
Crain Ltd (R L)	•	29	29	29	100	28	July 30 Feb
Crown Zellerbach Corp.	•	5	a49 1/2	a49 1/2	9	42 1/4	Apr 49 1/4 Jun
Dominion Engineering Works Ltd.	•	•	a19	a19	275	17 1/2	Jan 20 May
Dominion Magnesium Ltd.	•	•	10	10	1,000	10	May 16 July
Dominion Oilcloth & Linoleum Co Ltd.	•	36 1/2	36	36 1/2	485	29	Jan 36 1/2 July
East Kootenay Power 7% pfd.	•	100	a100	a100	5	105	May 110 Jan
Fanny Farmer Candy Shops Inc.	•	1	16 1/8	16 1/8	100	16 1/8	July 17 May
Feralco Industries Ltd.	•	•	1.35	1.35	200	1.30	Jan 1.50 Feb
Ford Motor Co of Can class A.	•	85	83	87	720	66 1/4	Jan 83 Jun
Foreign Power Sec Corp Ltd.	•	a3.85	a3.85	a3.85	70	3.75	Jan 5.00 Feb
Hydro-Electric Securities Corp.	•	•	9 1/2	9 1/2	50	8 3/8	Apr 10 1/4 Jun
Lambert (Alfred) Inc class A.	•	1	a10 1/2	a10 1/2	100	9	Jan 10 1/4 Jun
Lowney Co Ltd (Walter M)	•	•	27	27	200	21 3/8	Jan 20 Mar
McCull-Fontenac Oil 4% pfd.	•	100	a91 1/2	a91 1/2	5	87	Jan 27 1/2 July
Melchers Distilleries Ltd 6% pfd.	•	10	13 1/2	13 1/2	250	13 1/4	Jan 31 May
Minnesota & Ontario Paper Co.	•	5	26	26 1/2	800	22 1/2	Feb 14 1/2 Feb
Moore Corp Ltd common.	•	•	72 1/2	73	600	64	Jan 27 1/2 July
Mount Royal Dairies Ltd.	•	•	7 1/2	8	490	7	May 7 1/2 July
Mount Royal Rice Mills Ltd.	•	a14	a13 1/2	a14	30	13	Jan 14 1/4 Mar
Northern Quebec Pow Co Ltd 1st pfd.	•	50	a47	a47	5	45	Jan 47 1/4 Jun
Power Corp of Canada 6% 1st pfd.	•	50	47	47	65	42 1/2	Jan 48 Feb
6% non cum part 2nd pfd.	•	50	a69	a69	20	64 3/4	Jan 70 May
Premier Steel Mills Ltd.	•	•	3.25	3.50	400	2.30	Jan 3.55 Jun
Quebec Telephone Corp common.	•	5	26 1/4	26	27	18 3/4	Jan 27 1/2 May
Warrants	•	•	a10	a10	275	10	July 10 1/4 July
Reitmans (Canada) Ltd.	•	•	16 1/4	16 1/4	120	12 1/2	Jun 16 1/4 May
Russell Industries Ltd.	•	•	9	9	100	7 1/8	Feb 11 1/4 May
St Maurice Gas Inc.	•	•	70c	70c	500	50c	Feb 85c Jan
Shop & Save (1957) Ltd.	•	1	15 1/4	15 1/8	4,920	9 1/4	May 15 1/4 July
Southern Canada Power 6% pfd.	•	100	41 1/2	41 1/2	20	120	Jan 135 Jun
Traders Finance Corp class A.	•	•	131	131	25	31 3/8	Jan 42 1/4 July
5% cum red pfd.	•	•	43	43	39 1/4	Feb 43	Jun 43 1/4 Jun
Trans Mountain Oil Pine Line Co.	•	65	56	73 1/4	14,216	40 1/2	Mar 73 1/4 July
Union Gas of Canada Ltd.	•	•	82	82	155	66	Jan 83 Jun
Waterman Pen Co Ltd (L E)	•	•	5	5 1/2	1,200	4.50	Apr 4 7/8 Jan
Westeel Products Ltd.	•	•	11 7/8	11 7/8	300	11 7/8	July 13 1/2 Feb
Wilson Ltd (J C)	•	•	a8	a8	50	7 7/8	May 7 7/8 May
Mining and Oil Stocks—							
Algom Uranium Mines Ltd.	•	17 3/4	17 3/4	17 3/4	25	13 1/2	Jan 13 1/2 May
Alscope Exploration Ltd.	•	34c	32c	35c	225,800	12c	Jan 36c July
Ameranium Mines Ltd.	•	•	5c	7 1/2c	12,500	4 1/2c	Jun 11c Jun
Anacon Lead Mines Ltd.	•	20c	50c	50c	2,500	42c	Apr 66c Feb
Anthionian Mining Corp.	•	•	12c	12c	2,000	6 1/2c	Jan 17c Jun
Arno Mines Ltd.	•	•	3 1/2c	6 1/2c	22,500	3 1/2c	Jan 8 1/2c July
Atlas Sulphur & Iron Co Ltd	•	6 1/2c	5c	6c	2,000	2c	July 8 1/2c Mar
Atlas Metal Mines Ltd.	•	15 1/2c	12 1/2c	18c	59,500	6c	Jan 18c July
Valley Selburn Oil & Gas Ltd cl A.	•	9.85	9.70	9.85	150	7.10	Feb 10 1/4 Jun
Waker Talc Ltd.	•	33c	30c	35c	107,300	20c	May 38c July
Wind-Ore Gold Mines Ltd.	•	•	6c	6c	2,500	3c	Jan 8c July
Wornat Mines Ltd.	•	•	1.20	1.45	4,300	40c	Mar 1.45 July
Waska Uranium Mines Ltd.	•	•	a25c	a25c	300	21c	Mar 21c Mar
Westman Bay Mining.	•	•	18c	18c	20c	10c	July 25c Jun
Watrice Red Lake Gold Mines Ltd.	•	4 1/2c	4 1/2c	6c	21,800	4c	Jan 5 1/2c Apr
Whechasse Mining Corp Ltd.	•	40c	39c	40 1/2c	15,100	35c	May 55c Jun
Whe-Chibougamau Mines Ltd.	•	9c	7c	9c	7,000	6c	Jan 11c Apr
Winnville Oil & Refining Corp.	•	17c	15c	17c	6,900	12c	Jan 23c Mar
Wright Copper Corp.	•	13 1/2c	12c	16c	39,700	7c	Jan 24c May
Wuscadillac Gold Mines Ltd.	•	9c	9c	9c	11,000	8c	July 17 1/2c Jan
Wright Hill Tungsten Mines Ltd.	•	1	10c	11c	10,700	8 1/2c	July 21c Jan

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 18

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Cable Mines & Oils Ltd.	1	34c	30c 34 1/2c	29,500	20c Feb	34 1/2c July
Calafia Petroleum Ltd.	25c		80c 80c	1,000	59c May	88c July
Calgary & Edmonton Corp Ltd.	1	a25	a24 1/2 a25	75	17 1/2c Feb	27 1/2c Jun
Calumet Uranium Mines Ltd.	1		5c 5c	9,500	4c Jan	9c Feb
Campbell Colibougama Mines Ltd.	1	5.70	5.10 5.70	1,350	3.75 Feb	6.00 July
Canada Southern Petroleum Ltd.	1		3.80 3.80	600	3.80 July	3.80 July
Canadian Atlantic Oil Co Ltd.	2	6.05	5.85 6.25	3,500	3.75 Feb	6.25 July
Canadian Devonian Petrol Ltd.	1	6.00	5.90 6.15	2,600	5.05 Apr	6.30 Jun
Canadian Homestead Oils Ltd.	10c	2.00	1.94 2.00	3,700	1.75 Jan	2.40 Feb
Canadian Lithium Mines Ltd.	1		15c 16c	2,100	12c Jun	21c Jan
Canalask Nickel Mines Ltd.	1		8c 9c	13,200	7c Jun	33c Jan
Canorama Explorations Ltd.	1	37c	49c 74c	105,207	15c Apr	74c July
Canuba Mines Ltd.	1	5c	5c 5c	21,700	5c July	11c Jan
Cartier-Malartic Gold Mines Ltd.	1	3c	3c 3c	12,500	2 1/2c Mar	5 1/2c Jan
Casella Asbestos Corp Ltd.	1	8.65	8.00 8.65	900	5.40 Jan	8.65 July
Central-Del Rio Oils Ltd.	1	9.10	8.60 9.40	22,340	6.20 Feb	9.40 July
Chibougama Jaculet Ltd.	75c		51c 51c	600	33c Jan	65c Jun
Chipman Lake Mines Ltd.	1		7c 8 1/2c	16,500	6c Jan	16c Jan
Combined Metals Mines Ltd.	1	50c	50c 60c	15,500	50c July	1.00 July
Compagnie Minière d'Ungava	1.50	27c	27c 30c	7,700	27c July	55c Jan
Consolidated Denison Mines Ltd.	1		14 1/2c 14 1/2c	400	10 1/2c Jan	16 1/2c Jun
Class B warrants			4.80 4.80	200	3.30 Feb	5.95 Jun
Consolidated Halliwell Ltd.	1	60c	50c 62c	13,600	26c Feb	94c July
Consolidated Monpas Mines Ltd.	1		8 1/2c 8 1/2c	1,000	5c Mar	9c Mar
Consol Quebec Yellowknife Mines Ltd.	1		8c 8c	3,500	5c Feb	13c July
Continental Mining Exploration Ltd.	1	83c	76c 1.07	75.94	28c July	4.00 Apr
Copper Rand Chib Mines Ltd.	1		1.85 2.18	14,900	1.14 Apr	2.18 July
Dablon Mining Corp Ltd.	1	16c	16c 20c	3,168	10 1/2c May	20c July
Dolan Mines Ltd.	1	41c	40c 46c	19,025	20c Mar	47c July
Dome Mines Ltd.	1		14 1/2c 14 1/2c	360	11c Jan	16 1/2c May
Donalda Mines Ltd.	1	17c	17c 19c	20,000	14c Mar	26c July
East Sullivan Mines Ltd.	1		1.95 1.95	200	1.41 May	2.10 Mar
Eastern Mining & Smelting Corp Ltd.	1		40c 41c	1,500	31c Mar	83c Jan
Empire Oil & Minerals Inc.	1	13c	10c 14c	11,000	8 1/2c Jan	17c May
Fab Metal Mines Ltd.	1	10c	10c 11 1/2c	14,000	8c Jun	13c May
Fano Mining & Exploration Inc.	1	7c	5c 7c	13,500	2c May	11c Jan
Faraday Uranium Mines Ltd.	1	1.02	1.02 1.02	500	1.02 July	1.75 Feb
Fatima Mining Co Ltd.	1	68c	68c 72c	11,400	51c Mar	77c Jun
Fontana Mines (1945) Ltd.	1		4 1/2c 6c	8,000	3c Jan	6c Jan
Funcky Bay Copper Mines Ltd.	1	11c	9c 11c	37,500	5 1/2c Jan	13c Jan
Futurity Oils Ltd.	1	60c	55c 60c	16,300	39c Feb	64c Jan
Gaspe Oil Ventures Ltd.	1	6 1/2c	6c 7c	7,000	5c July	9c Jan
General Petroleum of Canada Ltd.	1					
Class A			3.25 3.25	200	3.10 Jan	3.50 Jun
Golden Age Mines Ltd.	1	30c	29c 33c	10,700	20c May	33c July
Gunnar Mines Ltd.	1	16 1/2c	16 1/2c 16 1/2c	550	13 1/2c Jan	19 1/2c Jun
Haitian Copper Corp Ltd.	1	6c	5c 6c	93,600	2 1/2c Jan	9c July
Headway Red Lake Gold Mines Ltd.	1	48c	48c 48c	500	48c July	78c Jan
Hillcrest Collieries Ltd.	1		1.50 1.50	200	1.50 May	1.50 May
Hollinger Consol Gold Mines Ltd.	5	23 1/2c	22 1/2c 24c	630	20 1/2c Jan	25c Jun
Indian Lake Mines Ltd.	1	8c	7 1/2c 8c	4,000	6c Feb	9 1/2c July
Iso Uranium Mines	1	31c	30 1/2c 39c	36,200	25c Jan	42c May
Kerr-Addison Gold Mines Ltd.	1		a18 a18	75	15c Jan	19c May
Kontiki Lead & Zinc Mines Ltd.	1		8c 8c	1,000	5c Jan	9c Jan
Lingside Copper Mining Co Ltd.	1		5c 8c	18,700	4c Jan	8c July
Louvicourt Goldfield Corp.	1		10 1/2c 11c	4,000	9c Mar	16c Jan
Maritime Mining Corp Ltd.	1	77c	77c 80c	1,120	42c Feb	93c July
Mariposa Exploration Ltd.	1		24c 27c	14,500	18c Jan	45c Feb
Medallion Petroleum Ltd.	1.25		3.00 3.00	100	2.50 Apr	3.00 July
Merrill Island Mining Ltd.	5	84c	80c 84c	9,700	62c Feb	96c Jun
Mid-Chibougama Mines Ltd.	1	48c	45c 48c	2,100	38c May	65c Jan
Mill City Petroleum Ltd.	1		24 1/2c 24 1/2c	1,000	20 1/2c May	25c May
Miner Corp of Canada Ltd.	1	11 1/2c	11 1/2c 11 1/2c	1,000	9.25 Jan	13 1/4c Jun
Mogador Mines Ltd.	1		10c 10c	7,000	7 1/2c Jan	12c Jun
Montpre Mining Co Ltd.	1	59c	55c 63c	9,700	34c Feb	65c Jun
Montpre Explorations Ltd.	1	53c	48c 53c	27,150	48c July	89c Apr
New Formaque Mines Ltd.	1	9c	7c 9c	34,100	6c Apr	14c Feb
New Hesco Mines Ltd.	1	3.50	2.75 4.40	59,000	2.75 July	6.65 July
New Jack Lake Uranium Mines Ltd.	1		8c 8c	2,000	3c Apr	9c Jan
New Pacific Coal & Oils Ltd.	20c		1.08 1.10	4,000	85c Jan	1.46 May
New Santiago Mines Ltd.	50c	9 1/2c	7c 10c	47,000	4c Feb	13 1/2c May
New Spring Coulee Oil & Minerals Ltd.	1	11 1/2c	10c 13c	29,600	10c July	30c Feb
New Superior Oils of Canada Ltd.	1		1.06 1.06	200	1.06 July	1.06 July
New Vintay Mines Ltd.	1	5 1/2c	5c 6 1/2c	17,500	3c Jan	7c July
New West Amulet Mines Ltd.	1	9c	10c 12c	9,500	9c Jun	15c Jun
Nocana Mines Ltd.	1	12c	12c 14c	53,500	4c Mar	15 1/2c July
North American Asbestos Corp.	1		8c 9c	9,250	7 1/2c May	21c Feb
North American Rare Metals	1		a50c a50c	300	49c July	1.55 Feb
Norvale Mines Ltd.	1		25c 29c	5,000	14c Jan	39c July
Obalski (1945) Ltd.	1	12c	14c 12 1/2c	21,250	6c Feb	18c Mar
O'Brien Gold Mines Ltd.	1	90c	90c 1.00	3,400	59c Jan	1.30 July
Okla Oils Ltd.	90c	1.20	1.20 1.25	4,900	1.15 Apr	1.58 Feb
Opemiska Explorers Ltd.	1		24c 27c	24,700	13c Mar	30c July
Opemiska Copper Mines (Quebec) Ltd.	1		8.60 8.65	200	5.90 Feb	9.10 Jun
Orphan Uranium Mines Ltd.	1	22c	20c 25c	77,000	10c Apr	29c July
Partridge Canadian Exploration Ltd.	1		22c 22c	2,000	16c Jun	29c Jan
Pandash Lake Uranium Mines Ltd.	1	52c	52c 62c	34,100	33c Jan	82c May
Penneco Mining Corp.	1		22c 22c	500	15c Feb	35c May
Perron Gold Mines Ltd.	2		26c 26c	500	26c July	26c July
Phillips Oil Co Ltd.	1		1.00 1.00	500	70c Jan	1.27 July
Pioneer Gold Mines of B C Ltd.	1		1.50 1.50	200	1.50 July	1.60 Jun
Pitt Gold Mining Co Ltd.	1		5c 6c	9,200	2c Jan	6c Jan
Porcupine Prime Mines Ltd.	1	14c	13c 17c	93,000	5c Feb	18c July
Portage Island (Chib) Mines Ltd.	1	41c	41c 48c	133,750	10c Jan	57c Mar
Provo Gas Producers Ltd.	1	2.65	2.65 2.70	1,700	2.44 Feb	2.76 May
Quebec Ascat Copper Corp Ltd.	1		26c 26c	3,500	13c May	26c July
Quebec Chibougama Goldfields Ltd.	1	48c	45c 48c	4,000	34c Jan	57c July
Quebec Cobalt & Exploration Ltd.	1	1.50	1.50 1.80	9,800	1.50 July	1.95 Jun
Quebec Labrador Development Co Ltd.	1		7c 7c	3,000	6 1/2c Mar	10c Jan
Quebec Lithium Corp.	1		4.25 4.30	1,150	4.25 July	6.00 Jan
Quebec Oil Development Ltd.	1	4c	4c 5c	15,000	4c July	6c Jan
Quebec Smelting Refining Ltd.	1		20c 22c	14,500	16c Feb	29c Jun
Radiore Uranium Mines Ltd.	1		65c 65c	2,000	57c Jun	82c July
Red Crest Gold Mines	1	5c	5c 5c	3,500	3c Apr	6c Jan
Sapphire Petroleum Ltd.	1		a85c a85c	400	a--	a--
Sherritt-Gordon Mines Ltd.	1	4.00	3.95 4.00	2,450	3.90 Apr	4.55 Jan
Sisco Gold Mines Ltd.	1		60c 60c	1,000	58c Feb	63c May
Standard Gold Mines Ltd.	1		17c 17c	2,500	9 1/2c Jan	18c Feb
Steep Rock Iron Mines Ltd.	1	9.55	9.45 9.55	2,000	8 1/4c Feb	11 1/2c Mar
Sullivan Consolidated Mines Ltd.	1	2.15	2.15 2.25	1,300	1.75 May	2.33 Feb
Sunloch Mines Ltd.	1	1.00	1.00 1.00	200	1.00 July	1.15 Apr
Tache Lake Mines Ltd.	1	12 1/2c	12c 13c	12,100	8c Mar	16c Jan
Tazin Mines Ltd.	1		20c 26c	27,500	13c May	35c July
Tib Exploration Ltd.	1	12c	10 1/2c 12c	8,500	8c Jan	15c Mar
Titan Petroleum Corp.	1	43c	38c 45c	39,504	30c Mar	1.26 Jan
Trebor Mines Ltd.	1	6c	5 1/2c 6c	45,000	5c May	13c Jan
Trojan Consolidated Mines Ltd.	1		a10c a10c	133	13c Jan	24c May
United Asbestos Corp Ltd.	1		6.40 6.55	700	5.00 Jan	7.50 Jun
United Oils Ltd.	1	2.25	2.10 2.35	26,200	1.65 Apr	2.64 Feb
Valor Lithium Mines Ltd.	1		8c 8c	1,000	6c Apr	10c Jan
Vanguard Explorations Ltd.	1	20c	20c 25c	6,000	19c July	1.80 July
Ventures Ltd.	1		a27 1/2c a27 1/2c	40	21 1/2c Jan	29c July
ViolaMac Mines Ltd.	1	1.17	1.17 1.17	200	1.16 May	1.24 May
Virginia Mining Corp.	1	21c	21c 21c	4,500	16c Jan	34c Feb
Weedon Pyrite & Copper Corp Ltd.	1		22c 22c	1,000	18c Mar	26c Jun
Wendell Mineral Products Ltd.	1	3c	3c 3 1/2c	4,500	2 1/2c Jan	5 1/2c Jun
Westburne Oil Co Ltd.	1	80c	72c 80c	6,000	61c Jan	85c May
West Canadian Oil & Gas Ltd.	1.25		1.88 1.88	1,000	1.75 Jun	1.88 July
West Mayhill Gas & Oil Ltd.	1		1.80 1.80	300	1.80 July	1.80 July
Westville Mines Ltd.	1		7 1/2c 10c	3,000	5c Jan	11c July
Whitney-Coghlan Mines Ltd.	1		30c 35c	8,000	17c Mar	55c July

For footnotes see page 44.

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 18

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
					Low	High
Cabanga	1	32c	25c 34c	600	31c Jan	55c Jun
Cable Mines Oils	1	71c	71c 81c	54,517	12c Jan	40c July
Calalta Petroleum	25c	25 1/2	23 1/2 25 1/2	29,700	45c Jan	89c July
Calgary & Edmonton	1	70	68 1/2 70	3,265	17 1/2 Feb	27 Jun
Calgary Power common	100	100	103 104	775	62 1/2 Jan	73 Jun
5% preferred	100	100	103 104	155	97 Jan	105 July
Campbell Chibougamau	1	5.55	4.90 5.70	14,137	3.95 Feb	6.15 Jun
Campbell Red Lake	1	7.40	7.10 7.90	1,825	5.15 Jan	8.90 May
Canada Bread common	1	3.30	3.30 3.30	25	2.75 Feb	3.50 May
Canada Cement common	1	34	32 1/2 34	1,807	25 Jan	34 July
Preferred	20	28 1/2	28 1/2 28 1/2	194	27 Jan	29 1/2 Jun
Canada Iron Foundries common	10	28 1/2	28 26 1/2	370	25 Jan	30 Jun
Canada Iron Fdry 4 1/2% pfd	100	100	97 98	130	92 May	98 1/2 Mar
Canada Life Assurance	10	100	184 184	10	125 Jan	190 Apr
Canada Malt common	1	60 1/2	59 1/2 60 1/2	170	50 1/2 Feb	61 Jun
Preferred	26	26	25 1/2 25 1/2	50	24 Feb	25 1/2 July
Canada Oil Lands	1	2.15	2.15 2.25	1,910	1.50 Mar	2.50 Jun
Warrants	1	1.10	1.08 1.10	900	70c Mar	1.20 Jun
Canada Packers class A	1	43 1/2	41 1/2 45	225	34 Feb	48 July
Class B	1	43 1/2	41 1/2 44 1/2	1,340	34 Feb	44 1/2 July
Canada Permanent Mortgage	20	95	95 95	15	80 Jan	95 July
Canada Safeway Ltd pfd	100	100	95 95	110	88 Jan	97 Mar
Canada Southern Oils warrants	1	75c	65c 94c	2,900	55c Jun	1.16 Jan
Canada Southern Petroleum	1	3.65	3.80	1,376	3.50 Jan	4.80 Jan
Canada Steamship Lines com	1	39	39	27	32 Jan	39 1/2 Jun
Preferred	12.50	12 1/2	12 1/2 12 1/2	100	12 May	13 Jun
Canada Wire & Cable class B	1	14	14	350	12 1/2 Apr	14 1/2 Apr
Canadian Astoria Minerals	1	7 1/2	7c 7 1/2	2,567	5c Mar	9 1/2c Jan
Canadian Atlantic Oil	1	6.12	5.75 6.50	14,555	3.75 Feb	6.50 July
Canadian Bank of Commerce	20	49 1/2	48 1/2 49 1/2	1,845	40 1/2 Jan	50 Jun
Canadian Breweries common	1	31 1/2	31 1/2 32 1/2	7,460	25 Jan	32 1/2 Jun
Preferred	25	31 1/2	31 32 1/2	2,930	25 1/2 Jan	32 1/2 July
Canadian British Aluminium	1	9	9 9	10	8 Mar	16 1/2 Apr
Warrants	1	3.00	3.00 3.25	450	2.75 Apr	3.60 Jun
Canadian Cannery class A	1	13 1/2	13 1/2 14 1/2	1,205	13 May	15 1/2 May
Canadian Celanese common	1	13 1/2	13 1/2 13 1/2	1,025	13 May	16 1/2 Mar
Canadian Chemical & Cellulose	1	5 1/2	5 1/2 5 1/2	690	4.75 Mar	6 1/2 May
Canadian Chieftain Pete	1	1.00	1.00 1.07	18,600	80c Apr	1.13 Jan
Canadian Collieries common	3	4.75	4.80	3,537	4.00 Jan	4.90 July
Preferred	1	70c	77c	2,100	65c Jan	78c Jun
Canadian Curtis Wright	1	1.50	1.50 1.55	2,100	1.35 Feb	1.65 Apr
Canadian Devonian Petroleum	1	5.95	5.75 6.15	34,570	5.00 Apr	6.60 Jun
Canadian Dredge & Dock	1	21	20 1/2 21 1/2	500	15 Jan	22 1/2 Jun
Canadian Dyno Mines	1	78c	75c 80c	4,630	49c Jan	1.08 Jun
Canadian Eagle Oil	1	7 1/2	7 1/2	2,200	6 1/2 Apr	7 1/2 May
Warrants	1	7 1/2	7 1/2	300	6 1/2 Jun	7 1/2 May
Canadian Export Gas & Oil	16 1/2	2.29	2.11 2.30	9,665	1.96 Jun	2.25 July
Canadian Food Products common	1	3.75	3.75 3.75	150	2.50 May	3.80 Jun
Canadian Food Products class A	1	7 1/2	7 1/2	210	7 Jan	8 Jun
Preferred	100	48 1/2	48 48 1/2	80	37 Feb	48 1/2 July
Canadian Gen Securities class A	1	17 1/2	17 1/2 17 1/2	1,335	16 Jan	18 Feb
Canadian High Crest	20c	35c	32c 38c	3,350	30c Apr	55c Jan
Canadian Homestead Oils	10c	2.00	1.92 2.00	6,890	1.65 Jan	2.40 Feb
Canadian Husky Oil	1	14	12 1/2 14 1/2	10,062	9.55 Mar	14 1/2 Jun
Warrants	1	7.50	7.10 7.85	4,275	4.50 Mar	8.35 Jun
Canadian Hydrocarbon	1	8 1/2	8 8 1/2	1,365	5 1/2 Jan	8 1/2 Jun
Canadian Industries common	1	17 1/2	17 1/2	10	16 May	17 1/2 Jun
Canadian Laramie Gold	1	35c	35c 45c	44,000	19c Jan	45c July
Canadian North Inca	1	18c	18c 25c	7,431	14c Jan	25c July
Canadian Northwest Mines	1	32c	32c 32c	5,076	27c Jun	1.00 Jun
Canadian Oil Cos common	1	28 1/2	28 1/2 29 1/2	4,758	23 1/2 Apr	29 1/2 July
5% preferred	100	102 1/2	102 1/2	30	97 1/2 Jan	103 1/2 May
1953 warrants	1	10 1/2	11 1/2	1,150	5.50 Mar	11 1/2 Jun
1955 warrants	1	2.10	1.70 2.30	13,140	50c Apr	4.00 Jun
Canadian Pacific Railway	25	26 1/2	26 1/2 26 1/2	5,702	20 1/2 Jan	28 Jun
Canadian Thorium Corp.	1	8 1/2	8 1/2 10c	11,700	6c Jan	15c Jan
Canadian Tire Corp common	1	110	110	50	81 Jan	112 Jun
Canadian Utilities 4 1/4% pfd	100	95	95	120	92 Mar	100 May
Canadian Vickers	1	27	27 27 1/2	225	21 Feb	30 May
Canadian Western Nat Gas 4% pfd	20	20 1/2	20 1/2 20 1/2	55	13 1/2 July	16 Jan
5 1/2% preferred	20	20 1/2	20 1/2	55	20 May	21 1/2 Jun
Canadian Western Oil	1	2.15	2.10 2.50	54,261	75c Apr	2.50 July
Canadian Westinghouse	1	50	50	75	44 Mar	53 May
Canadian Williston	6c	1.35	1.35	500	85c May	1.50 May
Canam Copper Co	1	20c	20c 20c	1,500	12c Jan	25c May
Candore Exploration	1	19c	18c 19c	39,633	14c Apr	23c Jun
Can Erin Mines	1	22c	20c 24c	163,866	15c Mar	24c July
Can Met Explorations	1	1.29	1.25 1.34	35,123	1.15 Apr	1.78 Feb
Warrants	1	54c	50c 54c	3,275	50c Apr	95c Jan
Caplain Mines Ltd.	1	13c	13c 16 1/2	25,500	9c Jan	21c Feb
Cariboo Gold Quartz	1	74c	74c	500	50c Jan	84c May
Cassiar Asbestos Corp Ltd.	1	8.05	7.95 8.15	5,045	5.45 Jan	8.25 May
Cayser Athabasca	1	3.75	3.75 3.75	1,500	3.50 Apr	4.25 Apr
Central Del Rio	1	9.10	8.70 9.35	63,650	6.10 Jan	9.35 July
Central Pat Gold	1	84c	84c 90c	2,900	66c Jan	1.18 May
Central Porcupine	1	30c	20c 34c	588,250	7c Jun	37c July
Charter Oil	1	1.77	1.92	7,900	1.55 Apr	2.05 Jan
Cheslake Mines	1	7c	6 1/2c 7c	10,700	6c Jan	12c Jan
Chesterville Mines	1	18c	17 1/2c 18c	3,000	16c Apr	22c Jan
Chib Kayrand Cop Min	1	15 1/2	16c	6,000	10c May	17c July
Chibougamau Mining & Smelting	75c	54c	50c 58c	20,925	31c May	65c Jun
Chimo Gold Mines	1	70c	60c 70c	3,250	50c Jan	78c Jun
Chromium Mining & Smelting	1	51c	51c 56c	12,100	40c Jan	69c July
Chrysler	25	46	46 46	125	40 Jun	55 Feb
Cochonour Willans	1	2.35	2.35 2.60	13,500	1.80 Jan	3.15 May
Cockshutt Farm Equip.	1	13 1/2	12 1/2 14 1/2	17,890	7 1/2 Jan	14 1/2 May
Cody Reco	1	23 1/2	20c 28c	146,070	11c Jun	36c July
Coin Lake Gold Mines	1	15c	14 1/2c 15c	3,500	10 1/2c Jan	19 1/2c Feb
Coldstream Copper	1	31c	31c 34c	76,900	20 1/2c Feb	47 1/2c Jan
Colomac Yellowknife Mines	1	7 1/2	6 1/2c 8c	76,000	4 1/2c Mar	9c Jan
Combined Enterprises	1	12	12 12 1/2	3,045	10 Jan	12 1/2c July
Combined Metals	1	45c	45c 65c	171,837	45c July	85c July
Commonwealth Petroleum	1	2.00	2.00 2.00	100	1.75 Apr	3.50 Jan
Confederation Life	10	158 1/2	157 158 1/2	482	87 Jan	160 1/2 Jun
Coniagas Mines	2.50	60c	58c 64c	28,400	50c Jan	95c Jan
Coniagum Mines	1	32c	32c 32c	750	26c Jan	35c Jan
Con Key Mines	1	28c	26c 28 1/2	2,625	20 1/2c Jan	35c Jan
Conro Development	1	8c	8c 9c	5,000	5 1/2c Jan	9c Jan
Consolidated Allenbee Oil	1	10c	8 1/2c 10c	4,300	6 1/2c Apr	11 1/2c May
Consolidated Bellekeno Mines	1	13c	12c 14c	12,100	7 1/2c Jan	19c Feb
Consolidated Beta Gamma	1	8c	8c 8c	500	7c Feb	10c Jan
Consolidated Calliman Flin.	1	14c	14c 16c	16,262	10c Mar	20c Jan
Consolidated Central Cadillac	1	7 1/2	7 1/2 7 1/2	500	5 1/2c Jan	8c Jan
Consolidated Denison Mines	1	14 1/2	14 1/2 15 1/2	17,661	10 1/2 Jan	16 1/2c Jun
Warrants	1	4.80	4.40 4.95	13,515	3.10 Jan	6.00 Jun
Consolidated Discovery	1	3.05	3.05 3.20	6,400	2.30 Jan	3.30 Jun
Consolidated Dragon Oil	1	24c	24c 29c	9,000	22c Jan	32c Jan
Consolidated East Crest	1	40c	40c 45c	3,560	29c Jan	45c July
Consolidated Fenimore Iron Mines	7	60c	58c 66c	11,650	48c Jan	80c Jun
Consolidated Gillies Lake	1	22c	20c 24c	40,500	16 1/2c Apr	35c May
Consolidated Golden Arrow	1	58c	50c 66c	666,025	25c Mar	95c July
Consolidated Halliwell	1	2.20	2.05 2.30	1,720	1.62 Jan	2.55 Jun
Consolidated Howey Gold	1	31c	30c 35c	11,500	19c Jan	38c July
Consolidated Marbenor Mines	1	40c	40c 42c	2,529	29c Jan	67c May
Consolidated Marcus Gold Ltd.	1	4.00	3.85 4.00	14,958	2.10 Jan	4.05 Jun
Consolidated Mac Mac Oils Ltd.	1	19 1/2	19 19 1/2	6,747	16 1/2c Jan	20 1/2c July
Consolidated Mining & Smelting	1	1.55	1.41 1.55	2,920	1.13 May	1.82 July
Consolidated Mogul	1	21c	21c 24c	19,750	17c Mar	32c July
Consolidated Morrison Explor.	1	60c	60c 60c	2,250	49c Jan	75c Feb
Consolidated Mosher	2	33c	30c 36c	59,100	16c Mar	44c July
Consolidated Negus Mines	1	7c	7c 8c	8,633	4c Jan	14c July
Consolidated Nicholson Mines	1	39c	34c 40c	7,600	24c Jan	45c Jun
Consolidated Northland Mines	1	5 1/2	5c 7c	8,000	5c Apr	8c Feb
Consolidated Peak Oils	1	12c	12c 12c	666	9 1/2c Jan	12c May
Consolidated Pershore Mine	1	10c	9 1/2c 10c	9,351	8 1/2c Jan	14c May
Consolidated Red Poplar	1	10c	9 1/2c 10c	9,351	8 1/2c Jan	14c May
Consolidated Regcourt Mines Ltd.	1	17 1/2	15c 18c	71,924	12 1/2c Mar	19c July
Consolidated Sannorm Mines	1	8c	7 1/2c 9c	39,750	4 1/2c Jan	12c May
Consolidated Sudbury Basin	1	71c	70c 74c	16,762	55c Jan	90c Mar
Consolidated West Petroleum	1	5.75	5.70 5.85	4,375	4.85 Jan	7.50 Apr
Consumers Gas Co common	10	29 1/2	29 1/2 31 1/2	7,386	24 1/2 Apr	34 1/2 May
Class A	100	106 1/2	106 1/2	25	104 Jan	108 Jun
Conwest Exploration	1	3.25	3.15 3.55	3,070	2.29 Jan	4.10 July
Copp Clark Publishing	1	5 1/2	5 1/2 5 1/2	100	4.40 May	5 1/2 Apr
Coppercorp Ltd.	1	28c	23c 28c	8,700	15c Mar	29 1/2c Jun
Copper-Man Mines	1	9c	9c 9 1/2c	4,562	7c Jan	14c July
Copper Rand Chibougamau	1	2.14	1.65 2.23	160,143	1.05 Feb	2.23 July
Corby Distillery class A	1	17 1/2	17 1/2 17 1/2	905	16 1/2 Apr	18 1/2 May
Cosmos Imperial	1	11 1/2	10 1/2 11 1/2	610	10 1/2 July	11 1/2 Feb
Coulee Lead Zinc	1	55c	52c 55c	5,400	33c Jan	78c Jan
Cournot Mining	1	8c	8c 8c	1,000	6c Jun	10c Feb
Cowichan Mining	1	55c	55c 55c	500	55c July	78c Jan
Cree Oil of Canada	1	4.35	4.20 4.35	1,160	3.40 Mar	4.45 July
Warrants	1	2.01	1.95 2.15	6,760	1.60 Mar	2.20 Jan
Crestaurum Mines	1	9c	9c 11c	6,200	7 1/2c Jan	13c July
Crohnor Pershing	1	11c	10 1/2c 11c	8,900	6c Mar	12c Jun
Crown Trust	10	22 1/2	22 1/2	125	16 1/2 Jan	31 Jun
Crown Zellerbach	5	46	46 46	49	43 Apr	49 1/2 Jun
Crowpat Minerals	1	12 1/2	11c 12 1/2	34,000	6 1/2c Jun	21c July
Cusco Mines	1	20c	18c 23c	127,935	7 1/2c Jan	30c July
Daering Explorers	1	64c	55c 72c	179,893	15c Jun	90c July
Daragon Mines	1	40c	33c 48c	206,000	12c Jan	65c July
Davis Leather class A	1	9 1/2	9 1/2 9 1/2	200	7 1/2 Feb	12 Mar
Class B	1	2.50	2.50	525	2.50 Jan	2.85 Feb
Decoursey Brewis Mining	1	31c	35c	14,150	22 1/2c Apr	37c Feb

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 18

STOCKS						STOCKS					
Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares		Friday Last Sale Price		Week's Range of Prices		Sales for Week Shares	
Par	Low	High	Low	High	Range Since Jan. 1	Par	Low	High	Low	High	Range Since Jan. 1
Harrison Minerals	12 1/2c	12 1/2c	13 1/2c	3,100	8c Mar	Meta Uranium Mines	10 1/2c	10 1/2c	12c	21,600	8c Apr
Hasaga Gold Mines	18 1/2c	18 1/2c	20c	9,033	12 1/2c Apr	Mexican Light & Power com.	12 1/2c	12 1/2c	13 1/2c	974	11 1/2c Jan
Headway Red Lake	48c	47c	51c	49,700	33c Jan	Preferred	13.50	13 1/2c	13 1/2c	300	13 1/2c Feb
Heath Gold Mines	8 1/2c	8 1/2c	10c	20,700	6c Jan	Midcon Oil & Gas	80c	78c	88c	51,010	49c Jan
Hees (Geo H) & Co.	1.75	1.75	1.75	100	1.50 Feb	Midrim Mining	95c	93c	1.08	4,568	65c Jan
Heva Gold Mines	6c	5 1/2c	6c	14,250	4 1/2c Jan	Midwest Industries Gas	1.50	1.40	1.55	7,429	1.25 Jan
Highwood Sarcee Oils	20c	18 1/2c	21c	7,500	17c Jun	Mill City Petroleum	23c	23c	25c	12,254	19c Apr
Hinde & Dauch Canada	48 1/2c	48 1/2c	48 1/2c	20	39 1/2c Apr	Milliken Lake Uranium	2.61	2.61	2.81	33,735	1.77 Jan
Hi Tower Drilling	7 1/4	7 1/4	7 1/4	100	5 1/4 Jun	Milton Brick	2.75	2.75	2.75	100	1.95 Jan
Holden Mfg class A	2.05	2.05	2.05	500	2.05 May	Mindamar Metals Corp.	9 1/2c	9 1/2c	9 1/2c	2,000	7c Jun
Hollinger Consol Gold	23 1/2c	23	23 1/2c	826	20 1/2c Jan	Mining Corp	11 1/2c	11 1/2c	11 1/2c	1,830	9.10 Jan
Home Oil Co Ltd.	19	18 1/2c	19 1/2c	11,871	14 Apr	Min Ore Mines	15c	15c	18 1/2c	58,500	8c Jan
Class A	19 1/2c	18 1/2c	19 1/2c	3,432	13 1/2c Apr	Molsons Brewery class A	39 1/4	40	40	60	26 1/2c Jan
Class B	34	33 1/2c	34	635	25 1/2c Jan	Molybdenum Corp	25 1/2c	26	26	200	15 1/2c Feb
Howard Smith Paper common	44 1/2c	44 1/2c	44 1/2c	45	41 Feb	Warrants	15c	15 1/2c	15 1/2c	300	7c Jan
Prior preferred	4.25	4.00	4.25	3,330	3.05 Feb	Moneta Porcupine	66c	66c	68c	3,200	62c Apr
Hoyle Mining	48 1/4	46	48 1/2	2,307	39 1/4 Apr	Montreal Locomotive Works	72 1/2c	72 1/2c	73 1/2c	2,258	64 Jan
Hudson Bay Mining & Smelting	21 1/2c	19 1/2c	21 1/2c	6,073	15 1/2c Mar	Moore Corp common	66c	66c	71c	178,641	55c Jun
Hudson Bay Oil	24c	24c	26c	18,400	15c Apr	Mt Wright Iron	57c	50c	57c	14,072	41c Apr
Hugh Pam Porcupine	1.06	1.03	1.20	13,900	77c Jan	Multi Minerals	18c	18c	21c	46,000	16c Jul
Humber Oils	40 1/2c	40 1/2c	41	62	32 Jan	Nama Creek Mines	13 1/2c	14 1/2c	14 1/2c	2,030	11 1/2c Jan
Huron & Erie Mtge	46 1/2c	46 1/2c	51	673	26 Apr	National Drug & Chemical common	14	14	14	125	12 Jan
Imperial Bank	10 1/4	10 1/4	10 1/4	1,305	6 1/4 Jan	Preferred	18c	20c	20c	12,200	15 1/2c Jan
Imperial Flo Glaze common	72	72	72	40	49 Feb	National Explorations Ltd.	27 1/2c	27 1/2c	27 1/2c	30	24 1/2c Jan
Imperial Investment class A	46 1/4	44 1/4	47 1/4	4,057	38 1/2c Feb	National Grocers preferred	4.55	4.55	4.55	250	4.00 Jan
Imperial Life Assurance	13 1/2c	13 1/2c	13 1/2c	2,457	12 1/2c Jan	National Hosiery Mills class B	2.21	2.35	2.35	6,000	1.50 Jan
Imperial Oil	6 1/2c	6 1/2c	6 1/2c	450	5 1/2c Jan	National Petroleum	20 1/2c	21 1/2c	21 1/2c	949	19 1/2c Apr
Imperial Tobacco of Canada ordinary	7 1/2c	6 1/2c	9c	94,400	5c Jul	National Steel Car	8c	10 1/2c	10 1/2c	33,500	3c Apr
6 1/2c preferred	34 1/4	34 1/4	36	3,441	25 1/2c Jan	Nealon Mines	15c	15c	15c	500	11c Mar
Indian Lake Gold	34 1/4	34 1/4	36	3,441	25 1/2c Jan	Nello Mines	31c	35c	35c	7,420	22c Jan
Industrial Acetate Corp Ltd common	11 1/2c	11 1/2c	11 1/2c	1,490	6 1/2c Feb	Nesbitt Labine Uranium	8c	10 1/2c	10 1/2c	22,333	6c Jan
Warrants	7	7	7	200	7 1/2c Jun	New Alger Mines	37c	45c	45c	61,625	19c Jan
Ingersoll Machine class A	3.50	3.60	3.60	1,129	2.70 Jan	New Athona Mines	5 1/2c	7 1/2c	7 1/2c	11,500	4c Jan
Ingalls (John) & Co.	10 1/2c	10 1/2c	10 1/2c	135	10 1/2c May	New Bidlamque Gold	13c	12 1/2c	13c	8,600	4c Apr
Ingram & Bell preferred	13 1/4	13 1/4	13 1/4	378	10 1/4 May	New Bristol Oils	30c	35c	35c	68,633	18c Mar
Inland Cement Co pfd.	5 1/4	5 1/4	5 1/4	4,043	5 1/4 Jun	New Calumet Mines	1.05	1.10	1.10	3,300	1.01 Jan
Inland Natural Gas common	15	15	15	153	14 Jun	New Chamberlain Petroleum	38c	48c	48c	11,900	25c Jan
Preferred	2.50	2.75	2.75	2,000	3.50 Feb	New Continental Oil of Canada	22c	23c	23c	5,200	16c Apr
Warrants	48c	48c	53c	6,650	40c May	New Davies Petroleum	38c	43c	43c	43,700	35c Mar
Inspiration Min & Dev	76 1/4	72 1/4	77	9,426	69 1/2c Jan	New Delin Mines	2.10	2.10	2.26	11,795	2.01 Jan
International Nickel Co common	32 1/2c	32 1/2c	55	681	31 1/2c Feb	New Dickinson Mines	6c	8 1/2c	8 1/2c	8,750	4 1/2c Jan
International Petroleum	42 1/2c	41c	53c	613,300	18 1/2c Jan	New Goldvue Mines	14c	13c	14 1/2c	7,500	11c Mar
International Rankin Ltd.	48 1/4	47 1/2	49	4,324	36 1/4 Jan	New Hoscoco Mines	2.65	4.50	4.50	2,557,490	13c Mar
Interprovincial Pipe Line	15	14 1/2	15 1/2	5,821	9 1/2 Jan	New Jason Mines	9c	10c	10c	25,000	6c Feb
Investors Syndicate class A	1.75	1.60	1.80	26,830	52c Jan	New Kelso Mines	9c	11c	11c	96,000	6c Mar
Irish Copper Mines	1.65	1.65	1.75	1,100	1.40 Mar	New Kelso Mines	16 1/2c	16c	18c	15,700	12c May
Irish Bay Mines	1.65	1.65	1.75	1,100	1.40 Mar	New Manitoba Mining & Smelting	22c	22c	23c	5,700	20c Jun
Jack Waite Mining	15c	13c	15c	2,000	12c Jul	New Minda Scotia	8 1/2c	8 1/2c	12c	30,500	7c Apr
Jacobus Mining Corp.	1.74	1.55	1.75	120,715	89c Jan	New Mylamque Exploration	16c	13c	25 1/2c	584,200	12c Jun
Jaye Exploration	90c	87c	93c	67,400	30c Jan	Newnorth Gold Mines	6c	6c	8c	26,500	4 1/2c Jan
Jeanette Minerals Ltd.	12c	12c	13c	12,000	8c Jun	New Rouny Merger	6 1/2c	6 1/2c	7c	3,500	5 1/2c Jan
Jefferson Lake	6 1/4	6 1/4	6 1/2	3,525	6 Jul	New Senator Rouny	5 1/2c	5c	5 1/2c	17,400	4c Jan
Jellicoe Mines (1939)	16c	16c	18c	59,656	13c May	New Superior Oils	1.16	1.05	1.20	13,816	1.05 May
Jellicoe Gold Mines	15c	15c	16c	33,500	10 1/2c Jan	Nickel Ram Mines Ltd.	80c	75c	80c	8,700	57c May
Joliet-Quebec Mines	29c	29c	30 1/2c	7,600	20c Feb	Nipissing Mines	1.88	1.85	1.91	4,900	90c Jul
Jonsmith Mines	19c	17c	22c	466,500	8c Jan	Nisto Mines	7c	6c	7c	42,600	5c Feb
Jowsey Mining Co Ltd.	49c	49c	54c	17,230	38c Jan	Nor Acme Gold	16 1/2c	14 1/2c	18c	7,100	8c Jan
Jumping Pound Petrol	27c	17 1/2c	27c	4,500	17 1/2c Jul	Noranda Mines	44	42 1/2c	44	4,237	35 1/2c Jan
Jupiter Oils	2.27	2.15	2.35	3,400	1.90 Feb	Norgold Mines	6 1/2c	6 1/2c	7 1/2c	7,000	5 1/2c Apr
Kelly Douglas class A	5 1/2c	5 1/2c	5 1/2c	325	4.20 Feb	Norlantic Mines	24c	21c	27c	271,176	7c Jan
Warrants	2.15	2.10	2.30	1,275	75c Mar	Northern Mining Corp.	2.70	2.60	2.70	2,611	2.23 Mar
Kelvinator of Canada	6	6	6	25	5 1/2c Jul	Norpar Nickel	22 1/2c	21c	25c	13,300	18c May
Kenville Gold Mines	6 1/2c	5c	6 1/2c	21,000	5c Jan	Norsyncomque Mining	11c	9c	11c	289,200	7 1/2c Mar
Kerr-Addison Gold	17 1/2c	17 1/2c	18	6,469	14 1/4 Jan	North Oils Ltd.	27c	22c	28c	82,000	12c Apr
Kilbuck Copper	1.61	1.60	1.70	1,600	95c Feb	North Canadian Oils common	3.40	3.40	3.50	800	2.75 Feb
Warrants	42c	42c	46c	1,825	27c Jan	Warrants	1.35	1.68	1.68	1,410	1.10 Apr
Kirkland Hudson Mines	7c	6 1/2c	8 1/2c								

CANADIAN MARKETS

RANGE FOR WEEK ENDED JULY 18

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Preston East Dome	1	6.25	6.25 6.40	2,956	4.25 Jan 7.05 Jun
Pronto Uranium Mines	1	4.80	4.75 5.00	4,275	3.80 Feb 5.55 Jun
Proctor & Co. Ltd.	1	1.00	99c 1.10	3,900	79c Jan 1.33 May
Provo Gas Producers Ltd.	1	2.63	2.55 2.74	45,495	2.41 Mar 2.85 Feb
Purdex Minerals Ltd.	1	14½c	14c 15½c	176,525	5c May 16½c July
Quebec Ascor Copper	1	26c	23c 28c	39,966	7c Mar 33c July
Quebec Chibougamau Gold	1	46c	45c 48c	14,300	34c Jan 60c Jun
Quebec Copper Corp.	1	20c	29c 32c	14,600	22c Apr 47c Mar
Quebec Labrador Develop.	1	7½c	7c 8c	19,300	6c Jan 10c Jan
Quebec Lithium Corp.	1	4.20	4.20 4.30	2,700	4.20 July 6.15 Jan
Quebec Manitou Mines	1	19c	17c 21c	7,100	10c Apr 21c July
Quebec Metallurgical	1	98c	96c 99c	5,151	70c Jan 1.55 Jan
Quebec Natural Gas	1	21½c	21½c 22	1,736	20 Jan 25½ Feb
Queensland Gold Mines	1	15c	14c 15½c	5,200	13c Jan 17c Jan
Quemont Mining	1	9.00	8.75 9.25	4,560	7.50 Jan 10½ Jun
Quonto Petroleum	1	11c	10c 12c	8,600	8½c Mar 15c Jan
Radiore Uranium Mines	1	60c	60c 73c	73,700	35c Apr 85c July
Rainville Mines Ltd.	1	—	30c 30c	666	17c Feb 35c Jan
Rayroca Mines	1	—	82c 90c	17,400	80c Jun 1.18 Feb
Reef Explorations	1	6½c	6½c 7c	7,000	6½c Jan 10c Jan
Renable Mines	1	1.33	1.33 1.33	100	1.25 Jan 1.65 May
Respar Uranium	1	48c	40c 52c	23,800	24c Jan 71c May
Richwell	1	1.50	1.37 1.50	11,364	1.00 Jan 1.50 July
Rio Rupunui Mines	1	8½c	8c 9½c	11,433	5½c Jan 9½c July
Rix Atabasca Uranium	1	42c	42c 49c	3,350	31c Apr 59c Jun
Robinson Mig common	1	14	14 14	15	11½ Jan 14 July
Robinson Little common	1	11½	11½ 11½	25	10 Jan 12½ May
Roche Mines	1	18c	17c 25c	768,800	9c Jan 28c July
Rockwin Mines	1	60c	52c 75c	558,450	28c Feb 1.30 July
Rocky Pte Ltd.	50c	12c	10c 13c	60,026	9c Apr 29½c Jan
Roe (A V) Can Ltd.	1	14½c	14½c 14½c	11,280	12½ Jan 15½ Jun
Preferred	100	—	103½ 104	125	98 Jan 105 Jun
Rowan Consol Mines	1	14c	12c 14c	30,800	6c Jan 15c July
Royal Bank of Canada	10	64½	64½ 65	3,341	53 Mar 65½ Jun
Royalite Oil common	1	12	11½ 13	7,395	10 July 14½ Jan
Russell Industries	1	9	8½ 9	2,015	7 Feb 11½ May
Ryanor Mining	1	—	10½c 10½c	2,000	9c Jan 12c Jan
St Lawrence Cement class A	1	—	13 13½	1,035	10½ Mar 16 July
St Lawrence Corp common	1	13	13 15	810	12 Apr 15 July
5% preferred	1	98½	98 98½	70	95 Jan 99½ July
St Maurice Gas	1	72c	65c 72c	9,700	47c Apr 85c Jan
St Michael Uranium Mines Ltd.	1	10c	10c 11c	9,515	8c May 14c Jan
Salada-Shirriff-Horsey common	1	19½	19½ 21½	6,893	13½ Jan 21½ Jun
Preferred	25	40	38½ 42	1,800	27 Jan 43 July
Class B	25	34	33 36½	1,795	25½ Jan 37½ July
Warrants	1	8.45	7.50 8.90	3,320	3.30 Jan 9.40 July
San Antonio Gold	1	64c	64c 70c	1,410	40c Apr 75c Jun
Sand River Gold	1	13c	13c 16c	61,200	9c Mar 20c July
Sapphire Petroleum	1	—	84c 92c	15,100	50c Jan 1.12 July
Debentures	1	35	35 37	190	28 Mar 44 July
Sarnia Bridge	1	—	18½ 18½	214	13½ Jan 19 Jun
Security Rainow Oils Ltd.	50c	1.93	1.90 2.07	25,652	1.69 Jan 2.35 Mar
Security Freehold Petroleum	1	5.85	5.25 6.00	9,365	4.10 Jan 6.15 Jun
Shawinigan Water & Power com.	1	—	25½ 26½	1,536	24 Jan 26½ Jun
Class A preferred	50	—	45½ 45½	30	43½ Apr 48½ Jun
Sheep Creek Gold	50c	—	50c 55c	1,600	30c Mar 55c July
Sherritt Gordon	1	4.10	3.95 4.10	20,027	3.90 Apr 4.65 Jan
Sicks Breweries	1	30½	30 30½	700	30½ July 30½ July
Silver Voting trust	1	30½	29½ 30½	520	21 Jan 30½ July
Sigma Mines Quebec	1	4.00	4.00 4.20	1,600	3.65 Jan 4.75 May
Silver Miller Mines	1	62c	62c 65c	6,878	23c Jan 83c Apr
Silverwood Dairies class A	1	11½	11½ 11½	238	10½ Jan 11½ Jun
Class B	1	—	11 11	100	10½ May 12 May
Simpsons Ltd.	1	23½	23½ 23½	6,090	16½ Mar 24½ Jun
Silver Mining Ltd.	1	61c	60c 63c	12,335	54c Apr 76c Apr
S K D Manufacturing	1	1.00	80c 1.10	12,080	70c Jun 1.70 Mar
Slocan common	1	—	18½ 18½	100	16 Jan 18½ May
Slocan Van Rd.	1	9½c	8c 11c	24,625	4½c Apr 15c July
Somerville Ltd preferred	50	—	48½ 49½	135	47 Apr 51 Feb
Souris Valley Oil	1	—	10c 11c	2,000	10c Jan 12c Jan
Southern Union Oils	1	—	15½c 15½c	600	13c Apr 23c Jan
Spartan Air Services	1	5½	5½ 5½	1,420	5 May 7½ Jan
Warrants	1	—	1.50 1.50	200	1.50 May 2.50 Feb
Spooners Mines & Oils	30c	18c	18c 20c	26,900	16c Jan 26c Feb
Stadacona Mines	1	—	17c 20c	16,846	17c Jan 25c Feb
Stand Paving & Materials	1	39½	39½ 39½	430	33½ Jan 40½ Jun
Standard Radio	1	—	15 15	200	12½ Jan 15 Jun
Stanleigh Uranium Corp.	1	1.25	1.25 1.43	19,190	1.14 Jan 2.10 Jan
Warrants	1	58c	55c 58c	4,030	45c Mar 1.25 Jan
Stanrock Uranium Mines Ltd.	1	2.56	2.45 2.68	5,395	1.75 Jan 3.15 Jun
Stanwell Oil & Gas	1	82c	81c 85c	9,970	65c Apr 93c Jan
Starratt Nickel	1	9c	7½c 10½c	196,100	4½c Mar 13c Jan
Stedman Bros	1	29½	29½ 29½	310	24½ Jan 30½ Jun
Steel of Canada	1	—	61 62½	2,974	45½ Jan 63½ July
Steelco Mining	1	8c	8c 9c	13,000	4c Jan 12½c Apr
Steep Rock Iron	1	9.60	9.45 9.65	25,542	8.30 Feb 11½ Mar
Sterling Trusts	20	—	39½ 40	530	38 Mar 40½ July
Stuart Oil	1	15½	15½ 15½	100	14½ Apr 16 Feb
Sturgeon River Gold	1	14c	14c 15c	8,500	9c Jan 19c Jun
Sudbury Contact	1	6½c	6½c 7½c	16,000	4½c Apr 8c Apr
Sullivan Cons Mines	1	2.25	2.11 2.30	9,830	1.70 May 2.35 Feb
Sunburst Exploration	1	20c	17c 20c	16,200	6c Mar 20c July
Superior Propane common	1	6½	6½ 7	2,000	4 Jan 7½ July
Supertest Petroleum common	1	3.35	3.25 3.35	275	3.25 July 4.35 Jan
Ordinary	100	17½	17½ 17½	125	15½ Jan 19½ May
Preferred	100	100	100 100	5	1.00 Jan 1.99 Jan
Surf Inlet Cons Gold	50c	5c	4½c 5½c	3,000	3½c Jan 5½c Jan
Switson Industries	1	3.80	3.80 3.90	900	2.60 Jan 4.40 May
Sylvanite Gold	1	1.01	1.01 1.04	14,850	1.01 Feb 1.27 Jan
Tamblyn common	1	26½	26 26½	275	19½ Feb 27 July
Tauracins Mines	1	85c	82c 90c	38,800	45c Jan 1.16 Jun
Voting trust	1	—	77c 83c	5,600	38c Feb 1.11 Jun
Taylor Pearson common	1	—	8 8½	8,100	7½ July 8½ Jan
Teck Hughes Gold	1	1.75	1.63 1.81	4,632	1.35 Jan 1.92 May
Temagami Mines	1	87c	80c 90c	28,100	80c July 1.41 Mar
Texas Calgary	25c	48c	45c 48c	17,000	34c Feb 60c May
Thompson landmark	1	70c	70c 73c	28,300	70c Mar 1.28 Feb
Tiara Mines	1	7c	6½c 8½c	17,000	5c Mar 10c July
Tidal Petroleum	10c	—	85c 87c	21,700	85c July 87c July
Tombill Gold Mines	1	—	28c 28c	1,000	21c Jan 33c Jan
Torbrat Silver Mines	1	—	28c 29c	1,750	19c Jan 30c May
Toronto Dominion Bank	10	44½	44 45	2,811	38½ Jan 46 Jun
Toronto Elevators	1	22½	20½ 22½	875	17 Feb 22½ July
Toronto General Trusts	20	—	37½ 37½	100	29½ Jan 39 July
Toronto Iron Works class A	1	28½	28½ 28½	25	24 Jan 30 Mar
Toronto Star preferred	50	—	53 53½	275	51½ Jun 53½ July
Towmac Exploration	1	—	10c 10½c	3,500	12c Jan 42½ July
Trader Finance class A	1	41½	41½ 42½	1,705	31½ Jan 43 Jun
5% preferred	40	—	42½ 42½	100	37 May 43 Jun
Trans Canada Exploration	1	1.05	1.02 1.15	3,800	87c Jan 1.45 July
Trans Canada Pipeline	1	26½	26½ 27½	6,830	20½ Jan 29½ Feb
Trans Mountain Oil Pipe Line	1	65	55½ 73½	33,961	40½ Mar 73½ July
Transcontinental Resources	1	—	20c 22c	6,000	13c Jan 30c July
Trans Prairie Pipeline	1	23½	22 23½	1,000	18½ Jan 25½ Jun

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
			Low High		Low High
Triad Oil	1	4.70	4.35 4.80	19,448	4.00 Apr 5.75 Apr
Tribag Mining Co Ltd.	1	—	25c 27c	1,215	18c Jan 28c Jun
Trinity Chibougamau	1	46c	38c 54c	480,845	16c Jan 75c July
Twin City Gas	1	4.05	4.05 4.05	50	3.20 Feb 5.50 Jun
Ultra Shawkey Mines	1	32c	32c 34c	66,258	28c Jan 38c Mar
Union Acceptance common	1	—	6½ 6½	415	5½ Jan 6½ Mar
2nd preferred	1	—	9 9½	200	8½ Jan 9½ July
Union Gas of Canada	1	82	81 82½	1,285	66c Jan 83½ July
Union Mining Corp.	1	—	21½c 23c	6,500	17c Jan 23c July
United Asbestos	1	6.40	6.25 6.70	5,150	4.90 Jan 7.50 Jun
United Canso Oil	1	2.15	2.15 2.25	2,645	2.15 July 2.25 July
United Corps Ltd class B	1	—	21 21	20	16½ Apr 22½ May
United Estrella Mines	1	—	8c 9c	3,500	5½c Jan 8c July
United Fuel Inv class B pfd.	25	46½	46 47	185	44 May 51½ Apr
United Keno Hill	1	—	3.85 4.00	700	3.40 Feb 4.15 Jun
United Mountauban	1	9c	7c 10c	35,000	6c Mar 15c Jan
United New Fortune	1	—	41c 49c	10,025	41c July 58c July
Rights	1	—	1c 1½c	10,600	1½c July 1½c July
United Oils	1	2.20	2.07 2.34	147,677	1.63 Apr 2.85 Apr
United Steel Corp.	1	13½	13½ 13½	60	12 Jan 14½ Jan
Universal Products	2	32½	32½ 32½	1,500	23½ Feb 34½ Jan
Upper Canada Mines	1	65c	65c 74c	17,600	50c Jan 79c Mar
Vanadium Alloys	1	—	3.00 3.00	200	3.50 Apr 4.25 Jun
Vandoo Consol Explorations Ltd.	1	10c	7½c 12c	56,200	5c Jan 12c July
Ventures Ltd	1	27½	26½ 27½	4,196	21 Jan 29½ July
Victoria & Grey Trust	10	28	28 28	100	24½ Jan 29 May
Violamc Mines	1	1.17	1.15 1.18	4,250	1.15 May 1.42 Jan
Virginia Dare preferred	25	—	12½ 12½	25	10 Jan 12½ July
Wainwright Prod & Ref.	1	2.90	2.90 2.90	200	2.50 Jan 3.35 Feb
Waite Amulet Mines	1	5.80	5.80 5.90	2,522	5.15 Apr 6.80 Mar
Walker (G & W) common	1	28½	27½ 28½	11,422	24½ Mar 29½ Jun
Wayne Petroleum Ltd.	1	17c	13c 17c	115,695	8½c Jan 19½c July
Webb & Knapp Canada Ltd.	1	—	3.50 3.50	1,600	2.10 Apr 4.10 May
Weedon Pyrite Copper	1	22c	21½c 23c	5,500	18c Apr 26c Jun
Werner Lake Nickel	1	—	10c 10c	3,000	6½c Mar 13c Jun
Wespac Petroleum Ltd.	1	—	22c 25c	9,373	17c Jan 39c Apr
Westburne Oil	1	85c	75c 85c	17,400	65c Feb 88c Apr
West Canadian Oil & Gas	1	1.90	1.79 1.90	7,805	1.65 Jan 1.99 Mar
Rights	15½c	—	13c 15½c	7,621	11c Jun 20c Jan
West Malartic Mines	1	7c	6c 7c	9,500	5c Jan 7½c July
West Mayfield Gas Oil	1	1.80	1.75 1.84	2,700	1.60 Apr 1½c Feb
Westeel Products	1	12½	12 12½	500	12 Jun 15c Feb
Western Copper warrants	1	2.20	2.05 2.30	1,100	1.50 Feb 2½ Jan
Western Decaita Petroleum	1	1.75	1.65 1.83	14,103	1.50 Jan 1.90 Mar
Warrants	1	22c	20c 27c	25,800	15c May 40c Jan
Western Grocers preferred	20	—	28½ 28½	100	25 Jan 29 Jun
Western Naco Petrol.	1	—	90c 95c	6,300	85c Apr 1.55 Feb
Weston (Geo) class A	1	30½	29½ 30½	7,157	21½ Jan 30½ July
Class B	1	30½	29½ 30½	4,025	21½ Jan 30½ Jun
4½c preferred	100	95	95 95	5	87½ Jan 97 Jun
Warrants	12½	10½	12½	5,440	6.65 Jan 12½ Jun
6% 2nd preferred	100	—	106 106	60	103 Jan 107 Jun
White Pass & Yukon	1	7½	7½ 7½	100	6½ Jun 7½ May
Wilroy Mines	1	—	70c 74c	3,900	66c Apr 84c Mar
Warrants	1	—	45c 45c	1,500	30c Feb 45c Apr
Witsey Coghlan	1	34c	27c 37c	609,500	13c Apr 64c July
Winchester Larder	1	—	7c 7c	500	5c Jan 8c Jun
Windfall Oils & Mines Ltd.	1	14½c	14½c 16c	16,095	12c Mar 20c Jan
Winnepeg & Central Gas	1	6½	6½ 6½	1,175	2 Jan 7½ Jan
Wood (J) Ind class A	1	—	24½ 25½	1,930	24½ July 31½ Jan
Preferred	100	85	85 85	15	81c Jan 90 Mar

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday July 18

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Industrials and Utilities			Par			Bid			Ask		
Aerovox Corp.	1	4	4 3/8	Hagan Chemicals & Controls	1	57	60 1/2	Ralston Purina Co.	34 1/4	36 3/4	
Air Products Inc.	1	25	26 3/4	Haloid Xerox Inc.	5	66	70	Rare Metals Corp of America	1	3 1/4	3 3/8
American Box Board Co.	1	30 3/4	32 3/4	Hanna (M A) Co class A com	10	107	113	Republic Natural Gas Co.	2	33	35 3/8
Amer Cement Corp.	5	23 3/8	25 1/8	Class B common	10	108	115	Resistoflex Corp.	1	15 1/8	17
Amer Commercial Barge Line	5	18 3/8	20	Hearst Cons Publications cl A-25	13 3/4	14 1/8		Richardson Co.	12 1/2	11 3/8	12 3/8
American Express Co.	10	51	54 1/2	Helene Curtis Ind class A	1	8 3/4	9 3/8	Riley Stoker Corp.	3	32	34 3/8
Amer Hospital Supply Corp.	4	50	53 1/4	High Voltage Engineering	1	33 1/4	35 1/8	River Brand Rice Mills Inc.	3 1/2	17 1/2	19 1/8
American-Marietta Co.	2	33 3/4	35 1/8	Hoover Co class A	2 1/2	17 3/8	18 1/8	Roadway Express class A	25c	9 3/4	10 3/8
American Pipe & Const Co.	1	27	29 3/8	Houston Natural Gas	*	24 3/8	25 1/8	Robbins & Myers Inc.	*	39	44
Amer Research & Develop.	1	26	28 1/4	Houston Oil Field Mat	1	6 1/8	6 7/8	Robertson (H H) Co.	1	60 1/2	64 1/2
Amer-Saint Gobain Corp.	7.50	15 1/4	16 1/2	Hudson Pulp & Paper Corp.				Rochester Telephone Corp.	10	21 1/8	22 1/2
A M P Incorporated	1	19 1/4	20 3/8	Class A common	1	25 3/4	27 1/4	Rockwell Manufacturing Co.	2 1/2	38 1/2	41 1/8
Ampex Corp	50c	80 1/2	84	Hugoton Gas Trust "units"	10 1/4	11 1/8		Roddie Plywood Corp.	1	9 3/4	10 3/4
Anneuser-Busch Inc.	4	21 1/2	22 7/8	Hugoton Production Co.	1	71	74 1/4	Rose Marie Reid	1	9 3/4	10 1/2
Arden Farms Co common	1	14 3/8	15 1/8	Husky Oil Co.	1	8 1/2	9 1/8	Ryder System Inc.	*	25 1/2	27 1/8
Partic preferred	*	52 1/2	56								
Arizona Public Service Co.	5	31 3/4	33 3/4	Indian Head Mills Inc.	1	21	22 3/8	Sabre-Plinton Corp.	20c	7 1/4	7 7/8
Arkansas Missouri Power Co.	5	20 1/2	21 1/8	Indiana Gas & Water Co.	1	21	22 3/8	San Jacinto Petroleum	1	34	36 3/8
Arkansas Western Gas Co.	5	21 1/4	22 3/8	Indianapolis Water Co.	10	23 3/8	24 7/8	Schild Bantam Co.	5	5 3/8	6 1/8
Art Metal Construction Co.	10	30 1/4	32 3/4	International Textbook Co.	59	63		Searle (G D) & Co.	2	41 3/4	44 3/8
Associated Spring Corp.	10	17 1/4	18 3/8	Interstate Bakeries Corp.	1	28 1/2	30 3/8	Seismograph Service Corp.	1	11 1/2	12 3/8
Avon Products Inc.	10	59	63	Interstate Motor Freight Sys.	1	16 1/4	17 3/8	Sierra Pacific Power Co.	7 1/2	28 1/2	30 3/8
Aztec Oil & Gas Co.	1	17	18 1/8	Interstate Securities Co.	5	17 1/4	18 1/2	SMI Corp.	2	21 1/2	23 3/8
				Investors Diver Services Inc.				South Shore Oil & Devel Co.	10c	12 1/4	14
Bates Mfg Co.	10	6 7/8	7 1/2	Class A common	1	101	106	Southeastern Pub Serv Co.	10c	12 1/4	13 1/8
Baxter Laboratories	1	32 3/4	35 1/8	Iowa Electric Lt & Pow Co.	5	32	33 3/4	Southern Calif Water Co.	5	17 1/8	18 3/4
Bayless (A J) Markets	1	16 3/8	17 3/8	Iowa Public Service Co.	5	16 3/8	17 3/8	Southern Colorado Power Co.	*	16 1/4	17 3/8
Bell & Gossert Co.	10	11	11 1/8	Iowa Southern Utilities Co.	15	26 1/8	27 3/8	Southern Nevada Power Co.	1	22 3/4	24 1/4
Beneficial Corp.	1	11 3/8	12 1/8					Southern New Eng Tele Co.	25	39 3/4	42 3/8
Berkshire Hathaway Inc.	5	6 3/4	7 3/8	Jack & Heintz Inc.	1	10 3/8	11 1/4	Southern Union Gas Co.	1	26 3/4	28 3/8
Beryllium Corp.	*	24 1/4	26 1/2	Jamaica Water Supply	1	36	38 1/2				
Black Hills Power & Light Co.	1	26 1/2	28 1/8	Jefferson Electric Co.	5	9	9 7/8	Southwest Gas Producing Co.	1	6 3/4	7 1/8
Black, Sivalls & Bryson Inc com	1	19 3/8	20 3/8	Jervis Corp.	1	4 1/2	5 1/8	Southwestern States Tele Co.	1	23 3/4	25 1/4
Botany Mills Inc.	1	4 1/2	5	Jessop Steel Co.	14	15 3/8		Speer Carbon Co.	2 1/2	26 1/4	28 1/4
Bowser Inc \$1.20 preferred	25	15 1/2	17	Kaiser Steel Corp common	1	35 3/4	38 1/2	Sprague Electric Co.	2 1/2	32 3/4	34 3/8
Brown & Sharpe Mfg Co.	10	23 1/4	25 3/8	\$1.46 preferred	*	24 3/8	25 3/8	Staley (A E) Mfg Co.	10	29	30 3/8
Brush Beryllium Co.	1	10 3/8	11 1/2	Kalamazoo Veg Parchment Co.	10	32 3/4	35 3/8	Stand Fruit & Steamship	2.50	8	8 3/8
Buckeye Steel Castings Co.	*	27 1/4	29 3/8	Kansas-Nebraska Natural Gas	5	38 3/4	41 3/8	Standard Register	1	31 1/2	34 3/8
Bullock's Inc.	10	42	44 3/8	Kearney & Trecker Corp.	3	7 3/8	8	Stanley Home Products Inc.	5	33 1/2	37 1/4
Burndy Corp.	1	10 1/8	11	Kellogg Co.	50c	54	57	Stanley Works	25	33 3/4	35 3/8
				Kendall Co.	16	36 3/4	39 3/8	Statler Hotels Delaware Corp.	1	6	6 3/8
California Oregon Power Co.	20	32 1/8	34 1/8	Kennametal Inc.	10	21	23 1/8	Stouffer Corp.	1.25	17 1/8	18 1/2
California Water Service Co.	25	46 1/4	49 1/4	Kentucky Utilities Co.	10	30 7/8	32 3/8	Strong Cobb & Co Inc.	1	3 3/8	4
Calif Water & Telep Co.	12 1/2	23 1/4	24 3/8	Ketchum Co Inc.	1	10 3/4	11 1/2	Struthers Wells Corp.	2 1/2	22 1/2	24 3/8
Canadian Delbi Oil Ltd.	10c	6 1/2	7 1/8	Keystone Portland Cem Co.	3	32 1/4	34 3/8	Stubnitz Greene Corp.	1	7 3/8	8 3/8
Canadian Superior Oil of Calif	1	21	22 3/8	Koehring Co.	5	14 3/8	15 1/2	Suburban Propane Gas Corp.	1	16 3/8	18
Cannon Mills class B com	25	53	56 1/2					Suntide Refining Co.	1c	6 1/4	6 7/8
Carnegie Corp.	1	9	10 1/4	L-O-F Glass Fibres Co.	5	16 3/8	17 1/2				
Carpenter Paper Co.	1	35 1/2	38 1/4	Landers Frary & Clark	25	14	15 1/8	Tampax Inc.	1	52	56
Ceco Steel Products Corp.	10	21 1/4	23	Lau Blower Co.	1	4	4 3/8	Tappan Stove Co.	5	29 1/4	31 3/8
Cedar Point Field Trust cts.		5 7/8	6 1/2	Liberty Loan Corp.	1	36 1/4	38 3/4	Tekol Corp.	1	5 3/8	6 1/8
Central Electric & Gas Co.	3 1/2	19 1/2	20 3/8	Lilly (Eli) & Co Inc com cl B	5	58 1/2	62	Texas Eastern Transmis Corp.	7	28 3/4	30 1/2
Central Ill Elec & Gas Co.	10	36 1/4	38 1/4	Ling Electronics	50c	7 1/4	7 7/8				
Central Indiana Gas Co.	5	14 3/8	16	Lithium Corp of America	1	22	25 3/8				
Central Louisiana Electric Co.	5	38	40 3/8	Lone Star Steel Co.	1	24 1/4	25 3/8				
Central Maine Power Co.	10	24 1/2	26	Lucky Stores Inc.	1 1/4	19 3/8	20 3/8				
Central Public Utility Corp.	6	23	25 1/8	Ludlow Mfg & Sales Co.	*	23	24 3/8				
Central Soya Co.	*	43	45 7/8								
Central Telephone Co.	10	23 1/2	25 1/8	Macmillan Co.	1	31	33 1/4	Bank of America N T & S A			
Central Vt Pub Serv Corp.	16	18	19 1/4	Madison Gas & Electric Co.	16	49	52 1/2	(San Francisco)	6 1/4	38 3/8	40 7/8
Chattanooga Gas Co.	1	5 3/8	6 1/8	Maremont Auto Prods Inc.	1	17 1/8	18 3/8	Bank of Commerce (Newark)	25	34 1/2	38 3/4
Citizens Util Co com cl A	33 1/2	20 1/2	22	Marlin-Rockwell Corp.	1	16 3/8	17 1/2	Bank of New York	100	318	332
Common class B	33 1/2	20 1/2	22	Marmon Herrington Co Inc.	1	11 3/8	12 3/4	Bank of North America (NY)	5	19	21
Clinton Engines Corp.	1	4 3/4	5 1/4	Marquardt Aircraft	1	35 1/2	38 1/4	Bank of Virginia	10	22	23 3/8
Coastal States Gas Prod.	1	11	11 1/4	Maryland Shipbldg & Dry Co.	50c	26 1/2	28 7/8	Bankers Trust Co (N Y)	16	66 1/4	69 1/8
Collins Radio Co A com	1	15 3/8	16 3/8	Maxson (W L) Corp.	3	5 3/8	6	Boatmen's Natl Bank (St			
Class B common	1	15 3/8	16 3/8	McLean Industries	1c	6 1/8	6 7/8	Louis)	20	62 1/2	66
Colonial Stores Inc.	2 1/2	27 1/2	29 3/8	McLouth Steel Corp.	2 1/2	33 1/2	36 1/4	Broad St Trust Co (Phila)	10	42 1/2	45 3/8
Colorado Interstate Gas Co.	5	42	45 3/8	McNeill Machine & Eng.	5	26	28 1/4				
Colorado Milling & Elev Co.	1	22 3/8	24 1/2	Merced Publishing Co.	5	30	32 1/2	Camden Trust Co (N J)	5	25 1/4	27 1/4
Colorado Oil & Gas Corp com	3	15 3/8	16 3/4	Metropolitan Broadcasting	1	9 1/4	10	Central Natl Bank of Cleve.	16	36 1/8	38 3/4
\$1.25 conv preferred	25	26 3/4	28 7/8	Michigan Gas Utilities Co.	5	18 1/2	20 1/8	Cent-Penn Natl Bk of Phila.	10	38 3/4	41 3/8
Commonwealth Gas Corp.	1	6 3/8	7 3/8					Chase Manhattan Bk (NY)	12 1/2	51	53 7/8
Commonwealth Oil Ref Co Inc.	2c	2 3/8	2 3/4	Miehle-Gross-Dexter Inc.				Chem Corn Exch Bk (N Y)	10	49	51 3/4
Connecticut Light & Power Co.	*	21 1/2	22 3/4	Class A common	7 1/2						

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday July 18

Mutual Funds

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	1.61	1.78		Institutional Shares Ltd.—			
Affiliated Fund Inc.....1.25	6.31	6.82		Institutional Bank Fund.....1c	10.43	11.41	
American Business Shares.....1	4.10	4.38		Inst Foundation Fund.....1c	5.70	10.52	
American Mutual Fund Inc.....1	7.78	8.50		Institutional Growth Fund.....1c	5.59	10.49	
Associated Fund Trust.....1	1.42	1.56		Institutional Income Fund.....1c	5.94	6.50	
Atomic Devel Mut Fund Inc.....1	4.61	5.03		Institutional Insur Fund.....1c	11.42	12.49	
Axe-Houghton Fund "A" Inc.....1	5.22	5.67		Intl Resources Fund Inc.....1c	3.68	4.02	
Axe-Houghton Fund "B" Inc.....5	7.61	8.27		Investment Co of America.....1	8.58	9.38	
Axe-Houghton Stock Fund Inc.....1	3.67	4.01		Investment Trust of Boston.....1	9.55	10.44	
Axe-Science & Electronics Corp.....1c	9.89	10.75		Istel Fund Inc.....1	29.98	30.58	
Axe-Templeton Growth Fund.....1	23.68	25.88		Johnston (The) Mutual Fund.....1	a20.31		
Canada Ltd.....1				Keystone Custodian Funds—			
Blue Ridge Mutual Fund Inc.....1	10.90	11.85		B-1 (Investment Bonds).....1	25.05	26.14	
Bond Inv Tr of America.....1	20.03	21.54		B-2 (Medium Grade Bonds).....1	22.60	24.65	
Boston Fund Inc.....1	15.82	17.10		B-3 (Low Priced Bonds).....1	15.31	16.71	
Broad Street Investment.....1	22.63	24.46		B-4 (Discount Bonds).....1	9.27	10.12	
Bullock Fund Ltd.....1	12.13	13.30		K-1 (Income Pfd Stocks).....1	8.46	9.24	
				K-2 (Speculative Pfd Stocks).....1	10.74	11.72	
California Fund Inc.....1	7.42	8.11		S-1 (High-Grade Com Stks).....1	15.31	16.70	
Canada General Fund.....1	12.88	13.92		S-2 (Income Com Stks).....1	10.47	11.43	
Canadian Fund Inc.....1	17.73	19.18		S-3 (Speculative Com Stks).....1	11.56	12.61	
Canadian International Growth Fund Ltd.....1	7.34	8.02		S-4 (Low Priced Com Stks).....1	8.46	9.23	
Century Shares Trust.....1	22.63	24.46		Keystone Fund of Canada Ltd.....1	11.05	11.95	
Chemical Fund Inc.....50c	16.69	18.05		Knickerbocker Fund.....1	5.91	6.48	
Christiana Securities com.....100	12.800	13.300		Knickerbocker Growth Fund.....1	5.03	5.51	
7% preferred.....100	130	136		Lazard Fund Inc.....1	14.35	15.15	
Colonial Fund Inc.....1	9.33	10.13		Lexington Trust Fund.....25c	11.23	12.27	
Commonwealth Income Fund Inc.....1	8.44	9.17		Lexington Venture Fund.....1	9.40	10.27	
Commonwealth Investment.....1	8.81	9.58		Life Insurance Investors Inc.....1	15.16	16.57	
Commonwealth Stock Fund.....1	12.45	13.53		Life Insurance Stk Fund Inc.....1	5.56	6.06	
Composite Bond & Stock Fund Inc.....1	17.39	18.80		Leominster Savings Mutual Fund.....1	a43.02		
Composite Fund Inc.....1	x14.48	15.74		Managed Funds—			
Concord Fund Inc.....1	14.14	15.29		Automobile shares.....1c	4.72	5.20	
Consolidated Investment Trust.....1	16	17.12		Electrical Equipment shares.....1c	2.01	2.22	
Crown Western Investment Inc.....1	6.01	6.68		General Industries shares.....1c	3.22	3.55	
Dividend Income Fund.....1				Metal shares.....1c	2.48	2.74	
De Vegh Investing Co Inc.....1	14.61	14.76		Paper shares.....1c	3.39	3.74	
De Vegh Mutual Fund Inc.....1	62.12	67		Petroleum shares.....1c	2.68	2.96	
Delaware Fund.....1	10.20	11.21		Special Investment shares.....1c	2.43	2.68	
Delaware Income Fund Inc.....1	8.50	9.34		Transport shares.....1c	2.25	2.48	
Diver Growth Stk Fund Inc.....1	6.35	6.96		Manhattan Bond Fund Inc.....10c	6.51	7.13	
Diversified Investment Fund.....1	8.38	9.18		Massachusetts Investors Trust			
Diversified Trust Shares—				shares of beneficial int 33 1/3%	11.25	12.16	
Series E.....2.50	16.63	18.85		Mass Investors Growth Stock			
Dividend Shares.....25c	2.71	2.97		Fund Inc.....33 1/3%	10.54	11.39	
Dreyfus Fund Inc.....1	x9.72	10.57		Massachusetts Life Fund—			
				Units of beneficial interest.....1	19.54	21.12	
Eaton & Howard—				Mutual Income Fund.....1	13.35	14.43	
Balanced Fund.....1	21.59	23.09		Mutual Investment Fund Inc.....1	9.21	10.11	
Stock Fund.....1	20.47	21.88		Mutual Shares Corp.....1	a13.38		
Electronics Investment Corp.....1	4.81	5.26		Mutual Trust Shares			
Energy Fund Inc.....10	149.14	150.64		of beneficial interest.....1	3.04	3.30	
Equity Fund Inc.....20c	6.76	7.01		Nation Wide Securities Co Inc.....1	19.43	21.02	
				National Investors Corp.....1	10.27	11.10	
Fidelity Fund Inc.....5	13.31	14.39		National Security Series—			
Fiduciary Mutual Inv Co Inc.....1	15.51	16.77		Balanced Series.....1	10.31	11.27	
Financial Industrial Fund Inc.....1	3.45	3.78		Bond Series.....1	5.43	5.93	
Florida Growth Fund Inc.....10c	4.76	5.21		Dividend Series.....1	3.45	3.77	
Florida Mutual Fund Inc.....1	2.24	2.45		Preferred Stock Series.....1	7.56	8.26	
Founders Mutual Fund.....1	8.02	8.72		Income Series.....1	5.33	5.83	
Franklin Custodian Funds Inc—				Stock Series.....1	7.19	7.86	
Common stock series.....1c	9.30	10.21		Growth Stock Series.....1	5.85	6.39	
Preferred stock series.....1c	5.39	5.54		New England Fund.....1	20.11	21.74	
Fundamental Investors Inc.....2	15.46	16.94		New York Capital Fund			
Futures Inc.....1	3.53	3.84		of Canada Ltd.....1	31.34	34.16	
Gas Industries Fund Inc.....1	13.04	14.25		Nucleonics Chemistry &			
General Capital Corp.....1	12.53	13.55		Electronics Shares Inc.....1	8.85	9.67	
General Investors Trust.....1	6.59	7.16		One William Street Fund.....1	11.62	12.56	
Group Securities—				Over-the-Counter Securities			
Automobile shares.....1c	7.01	7.69		Fund Inc.....1	x3.63	3.97	
Aviation shares.....1c	9.87	10.81		Peoples Securities Corp.....1	12.37	13.56	
Building shares.....1c	6.17	6.77		Philadelphia Fund Inc.....1	8.46	9.23	
Capital Growth Fund.....1c	7.02	7.70		Pine Street Fund Inc.....1	21.20	21.41	
Chemical shares.....1c	11.45	12.54		Pioneer Fund Inc.....2.50	14.00	15.22	
Common (The) Stock Fund.....1c	11.70	12.81		Price (T Rowe) Growth Stock			
Electronics & Electrical				Fund Inc.....1	31.09	31.40	
Equipment shares.....1c	6.69	7.34		Puritan Fund Inc.....1	6.15	6.65	
Food shares.....1c	7.19	7.86		Putnam (Geo) Fund.....1	12.22	13.28	
Fully Administered shares.....1c	9.30	10.19		Putnam Growth Fund.....1	11.47	12.47	
General Bond shares.....1c	6.85	7.51		Scudder Fund of Canada Inc.....1	44.34	47.12	
Industrial Machinery shares.....1c	6.58	7.22		Scudder Stevens & Clark			
Institutional Bond shares.....1c	8.45	8.80		Fund Inc.....1	a34.87		
Merchandising shares.....1c	11.04	12.09		Common Stock Fund.....1	a23.16		
Mining shares.....1c	6.16	6.76		Selected Amer Shares.....1.25	8.28	8.95	
Petroleum shares.....1c	11.21	12.28		Shareholders Trust of Boston.....1	10.24	11.19	
Railroad Bond shares.....1c	2.18	2.41		Smith (Edison B) Fund.....1	13.13	14.39	
RR Equipment shares.....1c	4.88	5.36		Southwestern Investors Inc.....1	11.78	12.87	
Railroad Stock shares.....1c	8.19	8.98		Sovereign Investors.....1	11.95	13.08	
Steel shares.....1c	7.71	8.45		State Street Investment Corp.....1	33 1/2	35 1/8	
Tobacco shares.....1c	6.36	6.98		Stein Roe & Farnum Fund.....1	a30.80		
Utilities.....1c	16.26	17.24		Sterling Investment Fund Inc.....1	10.85	11.48	
Growth Industry Shares Inc.....1	14.14	14.56		Television-Electronics Fund.....1	11.12	12.12	
Guardian Mutual Fund Inc.....1	16.33	16.83		Texas Fund Inc.....1	8.36	9.14	
				United Funds Inc—			
Hamilton Funds Inc—				United Accumulated Fund.....1	10.41	11.32	
Series H-C7.....10c	4.15	4.54		United Continental Fund.....1	6.84	7.48	
Series H-DA.....10c	4.12			United Income Fund Shares.....1	9.58	10.41	
Haydock Fund Inc.....1	a23.68			United Science Fund.....1	10.02	10.95	
				United Funds Canada Ltd.....1	15.01	16.32	
Income Foundation Fund Inc 10c	2.35	2.57		Value Line Fund Inc.....1	6.00	6.56	
Income Fund of Boston Inc.....1	7.17	7.84		Value Line Income Fund Inc.....1	4.94	5.40	
Incorporated Income Fund.....1	8.66	8.81		Value Line Special Situations			
Incorporated Investors.....1	7.82	8.49		Fund Inc.....10c	2.75	3.01	
				Wall Street Investing Corp.....1	7.06	7.72	
				Washington Mutual			
				Investors Fund Inc.....1	8.39	9.06	
				Wellington Fund.....1	12.72	13.87	
				Whitehall Fund Inc.....1	12.08	13.06	
				Wisconsin Fund Inc.....1	5.10	5.52	

Bonds—(Cont.)

Bonds—(Cont.)	Bid	Ask	Bonds—(Cont.)	Bid	Ask
Texton Amer 5s.....1971	74	75 1/2	United Gas Improv 4 1/2s.....1983	100	100 3/4
Trans-Canada Pipe Line Units.....151	152		U S Industries 4 1/2s.....1970	78	82
Trans Gas Pipe 4 1/2s.....1978	98 1/2	99 1/4	Universal Match 5s.....1976	101 1/2	102 1/2
Underwood Corp 5 1/2s.....1971	92	94	Virginian Ry 4s.....1983	k	
United Gas Corp 4 1/2s.....1983	100	100 3/4	Westcoast Trans 5 1/2s.....1988	99	99 3/4

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Aetna Casualty & Surety.....	10	135 ¹ / ₂	141 ¹ / ₂	Lawyers Title Ins Corp (Va).....	5	15 ¹ / ₂	16 ³ / ₄
Aetna Insurance Co.....	10	62 ¹ / ₂	66	Lawyers Mtge & Title Co.....	65c	1 ¹ / ₄	1 ⁵ / ₈
Aetna Life.....	10	186	194	Liberty Natl Life Ins (Birm).....	2	34 ³ / ₈	36 ¹ / ₈
Agricultural Insurance Co.....	10	27 ³ / ₄	29 ³ / ₈	Life & Casualty Ins Co			
American Equitable Assur.....	5	33	35 ³ / ₈	of Tenn.....	3	21	22 ¹ / ₂
American Fidelity & Casualty.....	5	18 ¹ / ₄	19 ³ / ₈	Life Companies Inc.....	1	15	16 ¹ / ₄
\$1.25 conv preferred.....	5	20 ¹ / ₄	22	Life Insurance Co of Va.....	20	107 ¹ / ₂	112 ¹ / ₂
Amer Heritage Life Ins—				Lincoln National Life.....	10	194 ¹ / ₂	202 ¹ / ₂
(Jacksonville Fla).....	1	6 ³ / ₈	7 ¹ / ₄	Maryland Casualty.....	1	36 ³ / ₈	38 ³ / ₄
American Home Assurance Co.....	5	31	34 ³ / ₈	Massachusetts Bonding.....	5	38	40 ³ / ₈
Amer Ins Co (Newark N J).....	2 1/2	24 ³ / ₈	25 ³ / ₈	Mass Indemnity & Life Ins.....	5	43	48 ¹ / ₄
Amer Mercury (Wash D C).....	1	2 ¹ / ₈	2 ³ / ₈	Merchants Fire Assurance.....	5	56	59 ¹ / ₂
Amer Nat Ins (Galveston).....	1	9	9 ³ / ₈	Merchants & Manufacturers.....	4	11 ¹ / ₄	12 ¹ / ₄
American Re-insurance.....	5	35 ¹ / ₂	38	Monumental Life Ins (Balt).....	10	90	96
American Surety Co.....	6.25	15 ¹ / ₄	17				
Bankers & Shippers.....	10	49 ¹ / ₂	—	National Fire.....	10	78	82 ¹ / ₄
Bankers Natl Life Ins (N J).....	10	20	21 ¹ / ₂	National Union Fire.....	5	36 ¹ / ₂	38 ³ / ₄
Beneficial Stand Life Ins Co.....	1	14 ³ / ₈	15 ³ / ₈	Nationwide Corp class A.....	5	17 ¹ / ₂	18 ³ / ₄
Boston Insurance Co.....	5	30 ¹ / ₂	32 ³ / ₈	New Amsterdam Casualty.....	2	42 ¹ / ₂	45 ³ / ₈
Columbian Natl Life Ins.....	2	*86	92 ³ / ₄	New Hampshire Fire.....	10	39 ¹ / ₂	42 ¹ / ₂
Commonwealth Life Ins				New York Fire.....	5	27	29 ³ / ₈
Co (Ky).....	2	23 ¹ / ₂	25 ¹ / ₈	North River.....	2.50	34	36 ³ / ₈
Connecticut General Life.....	10	277	288	Northeastern.....	3.33 1/2	8 ¹ / ₂	9 ¹ / ₂
Continental Assurance Co.....	5	129	135	Northern.....	12.50	84	88 ³ / ₄
Continental Casualty Co.....	5	84 ³ / ₄	88 ¹ / ₄	Northern National Life			
Crum & Forster Inc.....	10	58	61 ¹ / ₄	Insurance (Minn).....	10	83	88 ³ / ₄
Eagle Fire Ins Co (N J).....	1.25	3	3 ³ / ₄	Pacific Insurance Co of N Y.....	10	48	51 ³ / ₈
Employees Group Assoc.....	*	61 ¹ / ₂	65 ¹ / ₂	Pacific Indemnity Co.....	10	56 ¹ / ₂	60 ¹ / ₂
Employers Reinsurance Corp.....	5	37 ¹ / ₄	40 ³ / ₈	Peerless Insurance Co.....	5	25	26 ³ / ₄
Federal.....	4	42 ³ / ₄	45 ³ / ₈	Phila Life Insurance Co.....	5	60	64 ¹ / ₂
Fidelity & Deposit of Md.....	10	90	95	Phoenix.....	10	64 ¹ / ₄	67 ³ / ₄
Fireman's Fund (S F).....	2.50	49 ¹ / ₂	52 ³ / ₄	Providence-Washington.....	10	17 ¹ / ₄	19
Franklin Life Insurance.....	4	66 ³ / ₄	70	Pyramid Life Ins Co (N C).....	1	4 ³ / ₈	5 ³ / ₈
General Reinsurance Corp.....	10	55 ¹ / ₄	58 ³ / ₄	Quaker City Life Ins (Pa).....	5	40 ³ / ₈	43 ¹ / ₈
Glen Falls.....	5	29 ³ / ₄	31 ³ / ₄				
Globe & Republic.....	5	18	19 ³ / ₈	Reinsurance Corp (N Y).....	2	14 ¹ / ₄	15 ³ / ₄
Government Employees Ins				Reliance Ins Co.....	10	42 ¹ / ₄	45 ³ / ₈
(D C).....	4	73	78 ³ / ₄	Republic Insurance (Texas).....	10	52	56 ¹ / ₂
Government Employees Life				Republic Natl Life Insurance.....	2	50 ¹ / ₂	54
Ins (D C).....	1.50	101	107	St Paul Fire & Marine.....	6.25	45 ¹ / ₄	48 ¹ / ₂
Great American.....	5	35 ³ / ₈	37 ¹ / ₂	Seaboard Surety Co.....	10	68	73 ³ / ₄
Gulf Life (Jacksonville Fla).....	2 1/2	21 ¹ / ₂	22 ³ / ₈	Security (New Haven).....	10	23	24 ¹ / ₈
Hanover Insurance Co.....	10	37	39 ³ / ₈	Springfield Fire & Marine.....	2	30	32
Hartford Fire Insurance Co.....	10	157	164	Standard Accident.....	10	45 ¹ / ₂	48 ¹ / ₂
Hartford Steam Boiler Inspection				Title Guar & Trust (N Y).....	8	22 ¹ / ₄	24 ¹ / ₈
and Insurance Co.....	10	94	99	Travelers.....	5	77 ³ / ₄	81 ¹ / ₄
Home.....	5	42 ³ / ₈	45	U S Fidelity & Guaranty Co.....	10	60	63 ¹ / ₄
Insurance Co of North Amer.....	5	105	109	U S Fire.....	3	26 ¹ / ₄	28
Jefferson Standard Life Ins.....	10	79 ³ / ₄	83 ¹ / ₂	U S Life Insurance Co in the			
Jersey Insurance Co of N Y.....	10	32	34 ³ / ₈	City of N Y.....	2	37	39 ³ / ₈
				Westchester Fire.....	2	29 ³ / ₈	31

THE COURSE OF BANK CLEARINGS

Bank clearings this week show an increase compared with a year ago. Preliminary figures compiled by us, based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, July 19, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 4.6% above those for the corresponding week last year. Our preliminary totals stand at \$24,087,434,599 against \$23,036,321,563 for the same week in 1957. At this center there is a gain for the week ended Friday of 14.8%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH

Week Ended July 19—			
New York	\$12,626,798,356	\$10,999,818,975	+ 14.8
Chicago	1,213,953,004	1,217,087,995	— 0.3
Philadelphia	1,040,000,000	1,091,000,000	— 4.7
Boston	709,277,793	723,502,849	— 2.0
Kansas City	502,770,672	462,034,534	+ 8.8
St. Louis	392,000,000	403,600,000	— 2.9
San Francisco	741,929,000	730,524,536	+ 1.6
Pittsburgh	444,200,602	496,428,974	— 10.5
Cleveland	592,686,233	680,831,241	— 12.9
Baltimore	393,349,853	414,744,257	— 5.2
Ten cities five days	\$18,656,965,513	\$17,219,573,361	+ 8.3
Other cities, five days	4,525,390,905	4,847,290,170	— 6.6
Total all cities, five days	\$23,182,356,418	\$22,066,863,531	+ 5.1
All cities, one day	905,078,181	969,458,032	— 6.6
Total all cities for week	\$24,087,434,599	\$23,036,321,563	+ 4.6

Our usual monthly detailed statement of transactions of the New York Stock Exchange is appended. The results for June and six months of 1958 and 1957 follow:

Description—	Month of June—		Six Months—	
	1958	1957	1958	1957
Number of shares—	56,618,288	44,478,864	297,846,276	266,734,754
Bonds—				
Railroad & misc.	\$107,331,600	\$83,073,300	\$606,450,600	\$487,750,600
International Bank	6,000	15,000	65,000	70,000
Foreign government	6,598,400	4,537,900	32,054,020	23,955,900
U. S. Government	—	—	4,000	71,000
Total bonds	\$113,936,000	\$87,626,200	\$638,573,620	\$511,847,550

The volume of transactions in share properties on the New York Stock Exchange for the first six months of 1955 to 1958 is indicated in the following:

	1958	1957	1956	1955
January	49,871,356	43,180,955	47,197,100	74,645,958
February	40,197,732	37,575,141	46,400,622	60,813,145
March	46,675,236	35,651,568	60,362,702	66,864,624
1st Quarter	136,744,324	121,387,664	153,960,424	202,325,727
April	50,305,141	48,309,665	54,106,201	53,787,684
May	54,178,523	52,558,561	53,229,949	45,427,055
June	56,618,288	44,478,864	37,201,113	58,147,690
2nd Quarter	161,101,952	121,387,664	144,537,263	157,362,429
Six Months	297,846,276	266,734,754	298,497,687	359,688,156

The course of bank clearings for leading cities for the month of June and the six months ended June 30 in each of the last four years is shown below:

BANK CLEARINGS FOR LEADING CITIES IN JUNE												
(000,000)	Month of June—				Jan. 1 to June 30—				1955			
	1958	1957	1956	1955	1958	1957	1956	1955	1958	1957	1956	1955
New York	63,222	46,128	48,986	46,544	326,546	289,538	279,409	267,369	63,222	46,128	48,986	46,544
Philadelphia	4,602	4,461	5,538	5,294	25,733	30,875	32,084	29,995	4,602	4,461	5,538	5,294
Chicago	5,136	4,856	4,853	4,431	28,777	29,271	28,322	25,925	5,136	4,856	4,853	4,431
Detroit	2,801	3,083	3,180	3,070	16,811	19,671	19,218	17,714	2,801	3,083	3,180	3,070
Boston	3,173	2,882	2,842	2,848	17,728	17,895	17,436	16,184	3,173	2,882	2,842	2,848
San Fran.	3,009	2,816	2,771	2,705	16,952	17,193	16,541	15,248	3,009	2,816	2,771	2,705
Cleveland	2,296	2,412	2,404	2,282	13,539	14,917	14,348	12,471	2,296	2,412	2,404	2,282
Dallas	2,071	1,856	1,847	1,873	11,884	11,707	11,251	10,658	2,071	1,856	1,847	1,873
Pittsburgh	1,856	1,998	2,007	1,831	11,146	12,418	11,755	10,215	1,856	1,998	2,007	1,831
Kansas City	2,011	1,640	1,727	1,754	11,016	10,314	10,113	9,871	2,011	1,640	1,727	1,754
St. Louis	1,559	1,431	1,544	1,569	9,227	9,402	9,482	8,980	1,559	1,431	1,544	1,569
Minneapolis	1,931	1,674	1,649	1,616	10,460	10,040	9,481	8,777	1,931	1,674	1,649	1,616
Houston	1,599	1,753	1,670	1,660	9,443	10,741	10,309	9,298	1,599	1,753	1,670	1,660
Atlanta	1,764	1,583	1,548	1,537	10,434	9,933	9,579	8,973	1,764	1,583	1,548	1,537
Baltimore	1,652	1,553	1,574	1,559	9,265	9,539	9,133	8,426	1,652	1,553	1,574	1,559
Cincinnati	1,189	1,188	1,210	1,165	6,965	7,372	7,179	6,590	1,189	1,188	1,210	1,165
Richmond	902	850	814	815	5,041	5,077	4,820	4,542	902	850	814	815
Louisville	798	770	817	790	4,825	4,894	4,978	4,645	798	770	817	790
New Orleans	856	834	816	773	5,280	5,506	5,020	4,644	856	834	816	773
Seattle	919	858	830	819	5,028	5,149	4,793	4,596	919	858	830	819
Jacksonville	1,023	965	926	824	6,522	6,478	5,762	4,896	1,023	965	926	824
Portland	882	795	896	788	4,874	4,800	4,766	4,401	882	795	896	788
Birmingham	902	886	835	812	5,397	5,517	5,006	4,417	902	886	835	812
Omaha	720	620	658	648	4,040	3,850	3,816	3,805	720	620	658	648
Denver	932	839	785	736	5,382	4,936	4,516	4,116	932	839	785	736
St. Paul	710	616	622	600	3,973	3,678	3,528	3,308	710	616	622	600
Memphis	556	513	523	496	3,341	3,377	3,279	3,038	556	513	523	496
Buffalo	596	577	610	594	3,426	3,638	3,523	3,294	596	577	610	594
Washington	584	579	606	591	3,592	3,456	3,323	3,195	584	579	606	591
Milwaukee	603	540	532	530	3,661	3,460	3,401	3,070	603	540	532	530
Nashville	583	536	519	493	3,295	3,303	3,133	2,850	583	536	519	493
Tot. 31 cities	111,457	92,112	96,139	92,047	603,703	578,001	559,304	525,521	111,457	92,112	96,139	92,047
Other cities	8,139	7,925	7,904	7,655	47,232	48,104	45,556	42,451	8,139	7,925	7,904	7,655
Total All.	119,596	100,037	104,043	99,702	650,935	626,105	604,860	567,972	119,596	100,037	104,043	99,702
Outside NYC	56,373	53,909	55,056	53,157	324,388	336,566	325,451	300,602	56,373	53,909	55,056	53,157

We now add our detailed statement showing the figures for each city for the month of June and since Jan. 1 for 2 years and for the week ended July 12 for 4 years:

First Federal Reserve District—Boston—

Clearings at—	Month of June—		Inc. or Dec. %	Jan. 1 to June 30—		Inc. or Dec. %	Week Ended July 12—		Inc. or Dec. %	1955
	1958	1957		1958	1957		1958	1957		
Maine—Bangor	13,631,125	12,708,380	+ 7.3	71,711,303	72,627,712	— 1.3	3,378,807	3,396,935	— 0.5	2,756,363
Portland	26,914,515	29,496,193	— 8.8	162,266,687	183,840,406	— 11.7	6,351,903	8,781,019	— 27.7	7,677,546
Massachusetts—Boston	3,173,178,713	2,882,605,875	+ 10.1	17,728,403,531	17,895,328,061	— 0.9	660,784,404	645,161,976	+ 2.4	620,595,903
Fall River	14,066,444	14,971,796	— 6.0	80,833,119	90,084,868	— 10.3	3,202,050	3,317,536	— 3.5	3,709,092
Holyoke	8,243,133	8,285,167	— 0.5	46,018,651	49,806,703	— 7.6	—	—	—	1,619,315
Lowell	6,553,721	6,379,334	+ 2.7	37,500,736	40,622,870	— 7.7	1,363,693	1,456,940	— 6.4	1,418,118
New Bedford	14,833,864	16,395,621	— 9.5	88,799,463	95,153,225	— 6.7	3,576,965	3,776,043	— 5.3	4,119,740
Springfield	63,312,785	63,125,354	+ 0.3	361,663,660	383,806,805	— 5.8	15,562,080	15,499,395	+ 0.4	16,793,764
Worcester	51,471,878	50,121,155	+ 2.7	278,423,189	308,864,618	— 9.9	12,876,405	12,876,405	— 3.8	10,104,663
Connecticut—Hartford	177,659,572	171,697,311	+ 3.5	1,087,351,513	1,137,328,616	— 4.4	41,206,498	39,589,480	+ 4.1	38,377,281
New Haven	98,698,623	98,384,259	+ 0.3	561,882,638	631,286,243	— 11.0	24,126,051	22,473,164	+ 7.4	25,434,832
Waterbury	29,847,000	30,130,500	— 0.9	161,011,500	164,694,600	— 2.2	—	—	—	28,133,000
Rhode Island—Providence	143,594,500	133,995,200	+ 7.1	848,575,100	876,908,100	— 3.2	38,980,800	33,503,381	+ 16.3	2,614,977
New Hampshire—Manchester	12,889,212	12,414,738	+ 3.8	71,883,865	73,845,525	— 2.7	3,359,727	2,953,645	+ 13.7	—
Total (14 cities)	3,834,895,085	3,530,710,883	+ 8.6	21,586,329,960	22,004,198,352	— 1.9	814,276,885	792,785,919	+ 2.7	818,428,526

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results for the week previous—the week ended July 12. For that week there was an increase of 13.1%, the aggregate of clearings for the whole country having amounted to \$23,372,538,360 against \$20,666,445,321 in the same week in 1957. Outside of this city there was an increase of 2.2%, the bank clearings at this center having registered a gain of 24.9%. We group the cities

Week Ended July 12—			
Federal Reserve Districts		1958	1957
1st Boston	12 cities	814,276,885	792,785,919
2nd New York	9 "	12,868,073,333	10,442,534,208
3rd Philadelphia	11 "	1,017,673,521	1,008,660,881
4th Cleveland	17 "	1,293,152,732	1,347,458,762
5th Richmond	6 "	745,805,938	715,600,931
6th Atlanta	10 "	1,222,310,288	1,224,140,917
7th Chicago	17 "	1,543,775,976	1,496,808,504
8th St. Louis	4 "	648,300,968	629,765,801
9th Minneapolis	7 "	622,696,764	590,288,812
10th Kansas City	9 "	734,153,020	621,328,939
11th Dallas	6 "	535,740,089	510,695,426
12th San Francisco	10 "	1,326,578,816	1,286,376,221
Total	108 cities	23,372,538,360	20,666,445,321
Outside New York City		10,992,911,404	10,754,562,148

We also furnish today, a summary of the clearings for the month of June. For that month there was an increase for the entire body of clearing houses of 19.6%, the 1958 aggregate of clearings having been \$119,596,275,977 and the 1957 aggregate \$100,037,883,165. In the New York Reserve District the totals record an expansion of 35.4%, in the Boston Reserve District of 8.6% and in the Philadelphia Reserve District of 3.0%. In the Cleveland Reserve District the totals are smaller by 3.7%, but in

according to the Federal Reserve Districts in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show an improvement of 23.2%, in the Boston Reserve District of 2.7% and in the Philadelphia Reserve District of 0.9%. In the Cleveland Reserve District the totals register a loss of 4.0% and in the Atlanta Reserve District of 3.1%, but in the Richmond Reserve District the totals record a gain of 4.2%. The Chicago Reserve District has managed to enlarge its totals by 3.1% and the Minneapolis Reserve District by 5.5%, but the St. Louis Reserve District has fallen behind by 2.9%. In the Kansas City Reserve District there is an increase of 18.2%, in the Dallas Reserve District of 4.9% and in the San Francisco Reserve District of 3.1%.

Month of June—		1958	1957	Inc. or	1956	1955
Federal Reserve Districts		\$	\$	Dec. %	\$	\$
1st Boston	14 cities	3,834,895,085	3,530,710,883	+ 8.6	3,485,566,820	3,459,306,070
2nd New York	10 "	65,163,450,259	48,141,578,017	+ 35.4	51,042,659,149	48,575,209,352
3rd Philadelphia	15 "	4,965,976,462	4,821,773,099	+ 3.0	5,874,173,789	5,636,836,204
4th Cleveland	16 "	6,098,204,796	6,331,202,103	— 3.7	6,362,057,584	5,987,624,673
5th Richmond	8 "	3,363,071,308	3,206,394,156	+ 4.9	3,205,604,715	3,170,766,467
6th Atlanta	16 "	5,611,531,950	5,272,614,567	+ 6.4	5,125,742,797	4,867,415,277
7th Chicago	31 "	9,994,060,512	9,836,119,629	+ 1.6	9,944,113,480	9,367,916,421
8th St. Louis	7 "	2,951,487,649	2,750,465,391	+ 7.3	2,921,294,201	2,931,366,807
9th Minneapolis	16 "	2,939,298,673	2,572,153,990	+ 14.3	2,550,041,557	2,481,023,745
10th Kansas City	14 "	3,723,159,197	3,696,067,135	+ 17.0	3,755,072,716	3,706,448,344
11th Dallas	11 "	4,293,989,282	4,170,254,176	+ 3.0	4,103,161,564	4,093,371,155
12th San Francisco	18 "	6,057,150,804	5,708,550,019	+ 6.1	5,673,674,378	5,465,593,476
Total	176 cities	119,596,275,977	100,037,883,165	+ 19.6	104,043,362,750	99,702,877,973
Outside New York City		56,373,588,154	53,909,612,708	+ 4.6	55,056,885,269	53,157,944,864

Clearings at—	Month of June			Jan. 1 to June 30			Week Ended July 12			1956		1955	
	1958	1957	Inc. or Dec. %	1958	1957	Inc. or Dec. %	1958	1957	Inc. or Dec. %	1956	1955	1956	1955
Second Federal Reserve District—New York—													
New York—Albany	307,458,982	339,830,523	— 9.5	1,321,350,507	1,272,729,595	+ 3.8	127,558,414	158,256,200	—19.4	214,903,525	93,220,000	214,903,525	93,220,000
Binghamton	(a)	(a)	—	(a)	(a)	—	(a)	(a)	—	(a)	(a)	(a)	(a)
Buffalo	596,060,292	577,724,092	+ 3.2	3,426,123,882	3,638,224,112	— 5.8	126,857,120	122,907,816	+ 3.2	140,618,124	131,594,000	140,618,124	131,594,000
Elmira	12,308,790	12,695,944	— 3.0	68,985,435	74,214,238	— 7.0	2,810,712	2,637,055	+ 6.6	3,034,524	2,907,000	3,034,524	2,907,000
Jamestown	14,617,507	14,842,207	— 1.5	79,371,351	85,181,722	— 6.8	3,420,737	3,250,065	+ 5.3	3,138,961	3,165,000	3,138,961	3,165,000
New York	63,222,687,823	46,128,270,457	+37.1	326,546,918,597	289,538,867,832	+12.8	12,379,626,956	9,911,883,173	+24.9	10,462,948,263	9,520,961,000	10,462,948,263	9,520,961,000
Rochester	179,554,194	170,243,405	+ 5.5	1,040,195,517	1,055,494,868	— 1.5	43,694,134	38,982,955	+12.1	40,071,229	37,310,000	40,071,229	37,310,000
Syracuse	113,117,046	106,320,059	+ 6.4	662,591,763	657,429,623	+ 0.8	28,715,348	27,615,127	+ 4.0	24,509,595	23,895,000	24,509,595	23,895,000
Utica	25,422,993	22,669,571	+12.1	144,710,512	140,823,550	+ 2.8	(a)	29,169,502	—	27,891,865	26,397,000	27,891,865	26,397,000
Connecticut—Stamford	(a)	117,155,811	—	(a)	697,937,318	—	(a)	75,009,108	+ 5.3	71,256,000	71,256,000	71,256,000	71,256,000
New Jersey—Newark	325,736,735	308,606,882	+ 5.6	1,881,829,371	1,920,126,835	— 2.0	80,380,804	76,601,163	+ 4.9	79,205,306	81,655,000	79,205,306	81,655,000
Northern New Jersey	366,485,897	343,219,066	+ 6.8	2,100,952,037	2,158,119,101	— 2.7	(a)	(a)	—	(a)	(a)	(a)	(a)
Total (10 cities)	65,163,450,259	48,141,578,017	+35.4	337,273,028,972	301,239,148,794	+12.0	12,868,073,333	10,442,534,208	+23.2	11,072,344,247	9,996,336,000	11,072,344,247	9,996,336,000
Third Federal Reserve District—Philadelphia—													
Pennsylvania—Allentown	7,329,610	9,957,510	—26.4	46,255,156	49,443,046	— 6.4	2,166,470	2,402,066	—12.3	2,266,772	1,960,000	2,266,772	1,960,000
Bethlehem	3,320,247	9,211,577	+ 1.2	52,670,281	53,296,829	— 1.2	2,647,807	1,409,482	+87.9	1,905,096	1,723,000	1,905,096	1,723,000
Chester	9,718,490	8,709,240	+11.6	52,107,280	51,713,181	+ 0.8	2,264,331	2,006,864	+12.8	1,983,419	2,188,000	1,983,419	2,188,000
Harrisburg	40,590,134	37,855,986	+ 7.2	237,307,201	222,120,498	+ 6.8	(a)	(a)	—	(a)	(a)	(a)	(a)
Lancaster	18,805,485	17,529,975	+ 7.3	110,374,264	114,018,294	— 3.2	4,252,257	4,433,569	— 4.1	4,775,340	5,712,000	4,775,340	5,712,000
Lebanon	7,135,152	6,467,773	+10.3	38,345,693	38,902,368	— 1.4	(a)	(a)	—	(a)	(a)	(a)	(a)
Philadelphia	4,602,000,000	4,481,000,000	+ 2.7	25,733,000,000	30,875,000,000	—16.7	948,000,000	946,000,000	+ 0.2	1,240,000,000	1,190,000,000	1,240,000,000	1,190,000,000
Reading	17,089,189	15,478,821	+10.4	98,494,407	101,190,069	— 2.7	3,254,425	3,320,474	— 2.0	3,816,635	3,803,000	3,816,635	3,803,000
Scranton	33,473,051	28,346,700	+18.1	183,787,044	181,129,622	+ 1.5	7,096,889	6,835,242	+ 3.8	6,772,024	7,354,000	6,772,024	7,354,000
Wilkes-Barre	16,424,020	17,232,947	— 4.7	97,751,822	102,895,998	— 5.0	3,620,529	4,531,196	—20.4	4,478,855	4,598,000	4,478,855	4,598,000
York	32,031,355	29,930,533	+ 7.0	174,845,095	180,745,532	— 3.3	7,897,505	7,415,243	+ 6.5	8,526,762	8,448,000	8,526,762	8,448,000
Du Bois	1,391,471	604,440	+130.2	10,903,019	12,572,487	—13.3	(a)	(a)	—	(a)	(a)	(a)	(a)
Hazleton	7,111,589	6,493,842	+ 9.5	37,835,421	34,990,258	+ 8.1	(a)	(a)	—	(a)	(a)	(a)	(a)
Delaware—Wilmington	81,031,072	74,380,513	+ 8.9	445,196,250	448,568,916	— 0.8	20,280,321	15,971,893	+27.0	17,764,710	14,917,000	17,764,710	14,917,000
New Jersey—Trenton	82,525,597	78,573,242	+ 5.0	472,264,307	466,028,788	+ 1.3	16,252,987	14,314,852	+13.5	20,951,641	12,447,000	20,951,641	12,447,000
Total (15 cities)	4,965,976,462	4,821,773,099	+ 3.0	27,791,137,240	32,932,615,886	—15.6	1,017,673,521	1,008,660,881	+ 0.9	1,313,241,254	1,253,155,000	1,313,241,254	1,253,155,000
Fourth Federal Reserve District—Cleveland—													
Ohio—Canton	54,004,527	54,130,594	— 0.2	299,026,486	310,269,553	— 3.6	14,745,352	13,745,543	+ 7.3	13,035,095	12,976,000	13,035,095	12,976,000
Cincinnati	1,189,210,744	1,188,201,012	+ 0.1	6,965,280,976	7,372,476,709	— 5.5	280,039,080	273,639,126	+ 2.3	284,752,055	283,379,000	284,752,055	283,379,000
Cleveland	2,296,016,933	2,412,758,476	— 4.8	13,539,756,146	14,917,706,005	— 9.2	506,537,773	533,259,982	— 5.0	577,957,131	543,154,000	577,957,131	543,154,000
Columbus	267,386,500	235,858,300	+13.4	1,541,705,400	1,445,397,800	+ 6.7	60,580,200	61,097,900	— 0.8	59,445,700	58,981,000	59,445,700	58,981,000
Hamilton	17,448,345	16,300,249	+ 7.0	97,256,035	96,445,200	+ 0.8	(a)	(a)	—	(a)	(a)	(a)	(a)
Lorain	6,823,307	7,777,539	—12.3	37,575,556	47,835,685	—21.4	(a)	(a)	—	(a)	(a)	(a)	(a)
Mason	50,744,345	45,476,903	+11.6	281,504,014	312,182,806	— 9.8	10,340,284	11,261,970	— 8.2	13,276,481	12,830,000	13,276,481	12,830,000
Youngstown	55,319,516	62,230,896	—11.1	335,901,280	366,112,819	— 8.3	16,425,384	15,742,492	+ 8.5	14,270,219	15,246,000	14,270,219	15,246,000
Newark	43,889,022	41,659,156	+ 5.4	269,185,223	255,551,766	+ 5.3	(a)	(a)	—	(a)	(a)	(a)	(a)
Toledo	148,649,642	151,205,804	— 1.7	890,372,738	936,287,678	— 4.9	(a)	(a)	—	(a)	(a)	(a)	(a)
Pennsylvania—Beaver County	(a)	5,060,306	—	(a)	27,025,687	—	(a)	(a)	—	(a)	(a)	(a)	(a)
Greensburg	4,423,391	3,068,402	+44.2	20,235,428	18,238,579	+10.9	(a)	(a)	—	(a)	(a)	(a)	(a)
Pittsburgh	1,856,844,872	1,998,276,121	— 7.1	11,146,280,701	12,418,183,743	—10.2	404,484,659	438,711,749	— 7.8	434,061,036	468,071,000	434,061,036	468,071,000
Erie	35,933,434	37,390,911	— 3.9	209,724,224	222,412,039	— 5.7	(a)	(a)	—	(a)	(a)	(a)	(a)
Oil City	24,929,920	26,290,865	— 5.2	143,217,579	155,768,246	— 8.1	(a)	(a)					

Clearings to—	Month of June			Jan. 1 to June 30			Week Ended July 12			1956	
	1958	1957	Inc. or Dec. %	1958	1957	Inc. or Dec. %	1958	1957	Inc. or Dec. %	1956	1955
Ninth Federal Reserve District—Minneapolis—											
Minnesota—Duluth	39,720,820	50,365,623	-21.1	215,163,087	253,091,396	-15.0	8,601,937	10,747,672	-20.0	12,085,820	9,143,064
Minneapolis	1,931,452,477	1,674,078,804	+15.4	10,460,538,382	10,040,540,635	+4.2	412,059,171	397,015,358	+3.8	393,158,419	399,527,709
Rochester	15,056,228	14,216,990	+5.9	90,156,405	75,292,306	+19.7	166,411,777	146,264,970	+13.8	149,595,876	145,626,854
St. Paul	710,851,107	616,960,535	+15.2	3,973,443,896	3,678,104,490	+8.0	11,393,871	10,798,230	+5.5	10,537,581	10,528,234
Winona	4,886,982	5,164,192	-9.2	27,662,972	27,055,493	+2.2	6,647,268	6,862,753	-3.1	7,757,334	6,607,047
Fergus Falls	2,761,639	1,971,555	+40.1	14,102,550	11,378,565	+23.9	12,646,938	12,968,145	-2.5	12,610,923	13,183,870
North Dakota—Fargo	43,912,706	38,786,624	+13.2	256,097,133	237,645,375	+7.6	5,631,684	5,631,684	-12.4	4,707,596	4,853,932
Grand Forks	6,509,000	6,225,000	+4.6	43,520,000	40,346,000	+7.9	1,086,128	840,235	+29.3	1,137,076	1,193,971
Minot	9,532,196	7,708,389	+23.7	54,353,482	48,095,880	+13.0	930,321	800,223	+16.3	1,035,442	839,570
South Dakota—Aberdeen	19,121,148	19,906,394	-3.9	113,656,538	114,143,530	-0.4	11,376,412	12,557,524	-9.4	11,171,631	10,881,971
Sioux Falls	40,172,200	33,594,230	+19.6	230,720,904	194,348,957	+18.7	173,965,706	148,984,989	+16.8	146,455,632	156,817,421
Huron	4,039,894	3,667,476	+10.2	23,900,709	22,823,189	+4.7	8,068,435	11,783,208	-31.5	13,261,917	11,749,740
Montana—Billings	27,595,837	23,374,346	+18.1	162,168,434	149,211,376	+8.7	36,695,709	29,534,394	+24.2	29,744,664	31,338,506
Great Falls	19,264,838	18,587,302	+3.6	110,301,610	123,474,519	-10.7	478,646,960	395,194,304	+21.1	446,056,811	455,801,017
Helena	62,808,655	55,788,924	+12.6	354,002,394	321,784,162	+10.0	46,505,680	15,085,788	+9.4	14,532,348	14,626,672
Lewistown	1,812,944	1,757,606	+3.1	11,504,100	10,073,519	+14.2	6,877,669	6,548,274	+5.0	9,273,423	8,518,381
Total (16 cities)	2,939,298,673	2,572,153,990	+14.3	16,141,292,596	15,347,409,392	+5.2	622,696,764	590,288,812	+5.5	590,453,549	589,470,710
Tenth Federal Reserve District—Kansas City—											
Nebraska—Omaha	4,837,762	3,649,157	+32.6	26,012,405	24,520,828	+6.1	1,086,128	840,235	+29.3	1,137,076	1,193,971
Hastings	46,834,412	41,255,837	+13.5	278,975,264	260,777,899	+7.0	930,321	800,223	+16.3	1,035,442	839,570
Lincoln	720,800,064	620,393,194	+16.2	4,040,348,164	3,850,270,580	+4.9	11,376,412	12,557,524	-9.4	11,171,631	10,881,971
Nebraska—Manhattan	4,525,640	3,831,085	+18.1	27,092,900	21,875,395	+23.8	173,965,706	148,984,989	+16.8	146,455,632	156,817,421
Parsons	1,525,612	1,604,041	-4.9	9,242,673	10,483,407	-11.8	8,068,435	11,783,208	-31.5	13,261,917	11,749,740
Topeka	35,192,225	43,995,783	-20.0	191,050,126	283,556,844	-32.6	36,695,709	29,534,394	+24.2	29,744,664	31,338,506
Wichita	142,119,590	117,467,615	+21.0	795,431,276	728,770,763	+9.1	478,646,960	395,194,304	+21.1	446,056,811	455,801,017
Missouri—Joplin	6,006,946	5,020,227	+19.7	31,713,954	31,536,799	+0.6	46,505,680	15,085,788	+9.4	14,532,348	14,626,672
Kansas City	2,011,392,872	1,640,330,144	+22.6	11,016,970,737	10,314,598,208	+6.7	6,877,669	6,548,274	+5.0	9,273,423	8,518,381
St. Joseph	63,008,256	51,645,921	+22.0	367,484,975	332,385,612	+10.2	13,158,703	14,546,306	-9.5	19,842,596	17,174,073
Carthage	1,812,334	1,592,990	+13.8	13,873,421	13,310,387	+4.2	535,740,089	510,695,426	+4.9	507,296,020	510,086,146
Oklahoma—Tulsa	305,824,014	302,467,584	+1.1	1,797,614,474	1,870,179,837	-3.9	12,595,857	12,620,455	-0.2	12,884,975	12,615,107
Colorado—Colorado Springs	26,775,248	23,808,426	+12.5	157,559,137	149,893,312	+5.1	454,376,849	424,632,806	+7.0	415,654,386	425,238,296
Denver	952,504,220	839,005,131	+13.5	5,382,173,009	4,936,956,497	+9.0	42,465,822	43,075,687	-1.4	44,093,224	41,042,735
Total (14 cities)	4,323,159,197	3,696,067,135	+17.0	24,135,542,515	22,829,115,368	+5.7	622,696,764	590,288,812	+5.5	590,453,549	589,470,710
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	53,552,943	44,090,375	+21.5	313,911,878	296,960,173	+5.7	12,595,857	12,620,455	-0.2	12,884,975	12,615,107
Beaumont	24,821,852	24,224,707	+2.5	156,070,301	158,563,552	-1.6	454,376,849	424,632,806	+7.0	415,654,386	425,238,296
Dallas	2,071,597,366	1,856,360,254	+11.6	11,884,006,047	11,767,190,385	+1.0	42,465,822	43,075,687	-1.4	44,093,224	41,042,735
El Paso	233,931,562	204,202,368	+14.6	1,443,213,164	1,240,834,301	+16.3	6,352,000	7,948,000	-20.1	7,096,000	6,936,000
Ft. Worth	178,890,265	155,692,972	+14.9	1,017,938,663	1,027,639,682	-0.9	6,790,858	7,872,172	-13.7	7,724,839	7,079,936
Galveston	32,224,000	32,224,000	-12.5	191,470,000	220,663,000	-13.2	13,158,703	14,546,306	-9.5	19,842,596	17,174,073
Houston	1,599,278,789	1,753,119,482	-8.8	9,443,181,367	10,741,958,814	-12.1	535,740,089	510,695,426	+4.9	507,296,020	510,086,146
Port Arthur	8,693,033	8,873,144	-2.0	53,101,571	55,144,992	-3.7	12,595,857	12,620,455	-0.2	12,884,975	12,615,107
Wichita Falls	31,594,923	26,887,174	+17.5	180,978,771	171,994,353	+5.2	6,790,858	7,872,172	-13.7	7,724,839	7,079,936
Texarkana	19,305,913	9,141,261	+12.7	54,504,078	51,627,503	+5.6	13,158,703	14,546,306	-9.5	19,842,596	17,174,073
Louisiana—Shreveport	53,115,631	55,438,439	-4.2	341,966,156	368,968,394	-7.3	535,740,089	510,695,426	+4.9	507,296,020	510,086,146
Total (11 cities)	4,293,989,282	4,170,254,176	+3.0	25,080,341,999	26,101,546,149	-3.9	535,740,089	510,695,426	+4.9	507,296,020	510,086,146
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	8,468,084	8,974,276	-5.6	47,508,234	48,017,523	-1.1	206,034,733	193,938,693	+6.2	198,984,674	181,393,917
Seattle	919,963,049	858,992,050	+7.1	5,028,433,105	5,149,273,157	-2.3	6,690,027	6,764,056	-1.1	6,427,890	6,621,855
Yakima	26,615,506	24,406,110	+9.1	150,861,941	140,884,229	+7.1	198,599,570	203,084,471	-2.2	213,646,114	207,445,451
Boise	41,164,143	37,909,753	+8.6	265,400,484	251,541,230	+5.5	198,599,570	203,084,471	-2.2	213,646,114	207,445,451
Eugene	17,700,000	16,232,000	+9.0	94,881,000	91,323,000	+3.9	198,599,570	203,084,471	-2.2	213,646,114	207,445,451
Portland	882,654,316	795,113,445	+11.0	4,874,348,024	4,800,509,938	+1.5	198,599,570	203,084,471	-2.2	213,646,114	207,445,451
Ogden	21,302,506	20,512,127	+3.9	133,225,883	136,934,811	-2.7	198,599,570	203,084,471	-2.2	213,646,114	207,445,451
Salt Lake City	386,679,081	392,552,420	-1.5	2,371,292,155	2,445,171,628	-3.0	76,106,890	88,952,815	-14.4	86,809,527	95,465,179
Phoenix	222,160,694	204,779,027	+8.5	1,400,023,866	1,283,555,164	+9.1	76,106,890	88,952,815	-14.4	86,809,527	95,465,179
California—Bakersfield	(b)	44,024,658	---	(b)	301,873,286	---	---	---	---	---	---
Berkeley	48,804,059	44,229,406	+10.3	288,338,647	266,943,917	+8.0	---	---	---	---	---
Long Beach	119,160,911	119,666,731	-0.4	727,289,375	766,201,779	-5.1	31,397,729	32,665,478	-3.9	39,368,601	27,263,777
Modesto	29,380,217	28,729,171	+2.3	172,743,764	172,815,572	-0.1	31,397,729	32,665,478	-3.9	39,368,601	27,263,777
Pasadena	80,301,254	78,150,999	+2.8	488,229,268	489,333,766	-0.2	23,989,729	23,869,790	+0.5	20,848,566	20,151,602
Riverside	21,564,003	21,564,003	+11.0	148,519,258	143,328,810	+3.6	23,989,729	23,869,790	+0.5	20,848,566	20,151,602
San Francisco	3,009,777,947	2,816,927,736	+6.8	16,952,035,844	17,193,881,597	-1.4	722,679,455	681,415,135	+6.1	673,778,283	626,213,263
San Jose	124,502,505	107,946,800	+15.3	706,803,113	661,760,197	+6.8	36,466,731	30,183,671	+20.8	28,316,522	26,771,186
Santa Barbara	36,381,602	32,883,238	+11.3	227,776,123	213,597,969	+6.6	10,810,543	10,622,967	+1.8	9,323,906	7,938,415
Stockton	57,988,041	55,154,069	+5.1	322,478,080	319,117,453	+1.1	13,803,409	14,879,145	-7.2	14,083,560	12,977,679
Total (18 cities)	6,057,150,804	5,708,550,019	+6.1	34,400,188,764	34,876,055,928	-1.4	1,326,578,816	1,286,376,221	+3.1	1,291,587,843	1,212,242,322
Grand total (176 cities)	119,596,275,977	100,037,883,165	+19.6	650,935,441,329	626,105,729,255	+4.0	23,372,538,360	20,666,445,321	+13.1	21,818,937,244	20,321,809,466
Outside New York	56,373,588,154	53,909,612,708	+4.6	324,388,522,732	336,566,861,423	-3.6	10,992,911,404	10,754,562,148	+2.2	11,355,988,981	10,800,848,037

(a) Clearings operations discontinued.

FOREIGN EXCHANGE RATES

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
JULY 11, 1958 TO JULY 17, 1958, INCLUSIVE

Country and Monetary Unit	Neon Buying Rate for Cable Transfers in New York (Value in United States Money)				
	Friday July 11 \$	Monday July 14 \$	Tuesday July 15 ¢	Wednesday July 16 \$	Thursday July 17 \$
Argentina, peso—					
Official	.0555555*	.0555555*	.0555555*	.0555555*	.0555555*
Free	.0233852	.0233138	.0235509	.0235843	.0237411
Australia, pound	2.235308	2.233316	2.232320	2.232071	2.231324
Austria, schilling	.0385356*	.0285356*	.0385356*	.0385356*	.0385356*
Belgium, franc	.0200500	.0200500	.0200500	.0200500	.0200500
Canada, dollar	1.041053	1.040781	1.041875	1.043125	1.041562
Ceylon, rupee	.210125	.210025	.209950	.209950	.209925
Finland, markka	.00311807*	.00311807*	.00311807*	.00311807*	.00311807*
France (Metropolitan), franc (free)	.00237797	.00237687	.00237625	.00237812	.00237656
Germany, Deutsche mark	.238500*	.238500	.238520	.238500	.238400
India, rupee	.210153	.210018	.209896	.209906	.209861
Ireland, pound	2.805312	2.802812	2.801562	2.801250	2.800312
Japan, yen	.00277912*	.00277912*	.00277912*	.00277912*	.00277912
Malaysia, Malayan dollar	.327077	.326775	.326575	.326641	.326575
Mexico, peso	.0800560*	.0800560*	.0800560*	.0800560*	.0800560*
Netherlands, guilder	.264200	.264000	.264000	.263800	.263400
New Zealand, pound	2.777537	2.775051	2.773824	2.773514	2.772586
Norway, krone	.140080*	.140080*	.140080*	.140080*	.140080*
Philippine Islands, peso	.496950*	.496950*	.496950*	.496950*	.496950*
Portugal, escudo	.0349000*	.0349000*	.0349000*	.0349000*	.0349000*
Spain, peseta	.0238095*	.0236095*	.0238095*	.0238095*	.0238095*
Sweden, krona	.193283*	.193283*	.193283*	.193283*	.193283*
Switzerland, franc	.233325	.233350	.233337	.233350	.233350
Union of South Africa, pound	2.794831	2.792341	2.791095	2.790784	2.789650
United Kingdom, pound sterling	2.805312	2.802812	2.801562	2.801250	2.800312

\$48 million, and borrowings from others increased \$266 million. Loans to banks increased \$125 million.

A summary of assets and liabilities of reporting member banks follows:

	July 9, 1958	July 2, 1958*	July 10, 1957
(In millions of dollars)			
ASSETS—			
Loans and investments adjusted [†]	94,522	740	+ 6,941
Loans adjusted [†]	52,941	572	— 1,031
Commercial and industrial loans	29,611	250	— 2,144
Agricultural loans	514	4	+ 83
Loans to brokers and dealers for purchasing or carrying securities	2,510	309	+ 800
Other loans for purchasing or carrying securities	1,427	6	+ 265
Real estate loans	8,901	11	+ 256
Other loans	11,159	23	+ 165
U. S. Government securities—total	32,337	238	+ 6,317
Treasury bills	2,093	201	+ 50
Treasury certificates of indebtedness	1,633	17	+ 178
Treasury notes	6,896	28	+ 2,660
U. S. bonds	21,715	48	+ 3,399
Other securities	9,244	70	+ 1,555
Loans to banks	1,619	125	+ 530
Reserves with Federal Reserve Banks	13,122	196	— 229
Cash in vault	1,003	35	— 23
Balances with domestic banks	2,722	240	+ 363
LIABILITIES—			
Demand deposits adjusted	54,844	284	+ 94
Time deposits except U. S. Government	28,367	54	+ 3,819
U. S. Government deposits	4,804	1,736	+ 801
Interbank demand deposits:			
Domestic banks	12,123	62	+ 1,459
Foreign banks	1,486	44	— 176
Borrowings:			
From Federal Reserve Banks	100	48	— 692
From others	1,049	266	+ 505

*Exclusive of loans to banks and after deduction of valuation reserves. Individual loan items are shown gross.

*July 2 figures revised (San Francisco District).

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	July 16, 1958	July 9, 1958	July 17, 1957
Inc. (+) or Dec. (—) since			
ASSETS—			
Gold certificate account	19,835,891	49,502	— 1,259,501
Redemption fund for F. R. notes	864,466	22,694	+ 18,798
Total gold certificate reserves	20,700,357	26,808	— 1,240,703
F. R. notes of other banks	328,227	51,051	— 26,146
Other cash	343,769	18,005	— 11,714
Discounts and advances	113,364	15,360	— 530,431
Industrial loans	342	1	— 309
Acceptances—bought outright	40,246	2,002	+ 17,323
U. S. Government securities:			
Bought outright—			
Bills	2,579,710	125,100	+ 2,008,431
Certificates	19,946,105	—	+ 8,583,906
Notes	—	—	— 8,571,413
Bonds	2,789,257	—	— 12,493
Total bought outright	25,315,072	125,100	+ 2,008,431
Held under repurchase agreement	—	—	— 67,500
Total U. S. Govt. securities	25,315,072	125,100	+ 1,940,931
Total loans and securities	25,469,024	142,463	+ 1,427,514
Due from foreign banks	15	—	— 7
Uncollected cash items	5,818,143	+ 1,088,048	— 122,294
Bank premises	89,496	259	+ 9,904
Other assets	238,281	15,289	— 22,550
Total assets	52,987,312	+ 1,003,381	+ 14,004
LIABILITIES—			
Federal Reserve notes	26,860,722	28,048	+ 94,170
Deposits:			
Member bank reserves	18,810,861	297,369	— 136,024
U. S. Treasurer—genl. account	418,053	224,925	— 108,799
Foreign	357,721	93,501	— 95,768
Other	352,950	27,116	+ 86,389
Total deposits	19,939,585	+ 138,829	— 254,222
Deferred availability cash items	4,766,156	879,861	+ 166,554
Other liab. & accrued dividends	14,514	551	— 1,424
Total liabilities	51,580,977	+ 991,193	+ 5,078
CAPITAL ACCOUNTS—			
Capital paid in	354,494	215	+ 21,219
Surplus (Section 7)	809,198	—	+ 61,605
Surplus (Section 13b)	27,543	—	—
Other capital accounts	215,100	+ 11,973	— 73,898
Total liab. & capital accounts	52,987,312	+ 1,003,381	+ 14,004
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	44.2%	0.2%	— 2.5%
Contingent liability on acceptances purchased for foreign correspondents	110,394	1,141	+ 46,484
Industrial loan commitments	991	—	— 767

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

PARTIAL REDEMPTIONS

Company and Issue—	Date	Page
American Investment Co. of Illinois—		
5½% cumulative prior preferred stock	Aug 14	*
(J. I.) Case Co., 25-year 3½% debts, due Feb. 1, 1978	Aug 1	46
Chicago Great Western Ry.—		
3½% coll. bonds due Aug. 1, 1969	Aug 1	47
Consumers Power Co.—		
4½% 1st mortgage bonds series due 1987	Aug 19	47
Eastern Industries, Inc., \$0.70 cum. conv. pref. stock	July 15	\$2799
German United Evangelical Lutheran St. Peter's Congregation (Chicago, Ill.)—		
1st mtg. serial bonds dated Jan. 15, 1950	July 15	147

Company and Issue—	Date	Page
Kings County Lighting Co.—		
3½% 1st mortgage bonds, due 1975	Aug 1	\$2907
1st mtg. bonds 3½% series of 1975	Aug 1	148
Lawrence Investment Corp. 6% debts, due Feb. 1, 1959	Aug 1	*
St. Catherine's Congregation (Milwaukee, Wis.)—		
1st mortgage serial bonds dated Oct. 15, 1949	July 15	90
Seabrook Farms Co., 3½% debts, due Feb. 1, 1962	Aug 1	90
Southern Natural Gas Co., 4½% s. f. debts, due 1973	Aug 15	90
Southern Pacific Co.—		
1st mortgage bonds series H 5½% due Oct. 1, 1963	July 31	90
Tampa Electric Co., 1st mtg. 4½% bonds due 1986	Aug 1	91
Victoreen Instrument Co.—		
6% convertible subord. debentures due Nov. 15, 1967	Aug 20	*

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page
Aleo Products, Inc., preferred stock	Aug 8	145
Allied Control Co., Inc.—		
7% cumulative participating preferred stock	Aug 15	*
British American Oil Co., Ltd.—		
5½% debentures due April 1, 1977	Aug 8	46
Delaware Power & Light Co.—		
1st mtg. & coll. trust bonds, 5% series due 1987	July 18	\$2798
Dover Industries, Ltd. 5% non-cum. preferred stock	July 15	*
Eastern Lime Corp. 6% conv. debts, due Sept. 1, 1970	July 29	*
Edmonton Pipe Line Co., Ltd.—		
5% first s. f. series A bonds, dated Oct. 15, 1952	July 15	\$2905
Knudsen Creamery Co. of California—		
60-cent cumulative preferred stock	Nov 25	148
MacMillan & Bloedel, Ltd.—		
4½% first mortgage bonds, due 1965	Sep 1	\$1896
Mead Corp., 3½% first mtg. bonds due June 1, 1956	July 21	\$2907
National Container Corp.—		
4½% 15-year s. f. debts, series due 1956	July 15	\$2703
4½% 15-year s. f. debts, series due 1970	July 15	\$2703
New Jersey Natural Gas Co.—		
6% cumulative preferred stock	July 24	150
Northern States Power Co.—		
5% first mortgage bonds series due Aug. 1, 1987	Aug 15	*
Northam Warren Corp., preference stock	Aug 1	\$2403
Pacific Finance Corp., 4% debentures due 1959	Aug 1	\$2843
Thatcher Glass Manufacturing Co., Inc.—		
\$2.40 convertible preference stock	Aug 15	*

NOTICE OF TENDER

Company and Issue—	Date	Page
Baltimore Gas & Electric Co. 1st ref. mtg. s. f. bonds	Aug 1	146
Bulkeley Building Co. 7% cumulative preferred stock	July 30	146
Indianapolis Transit System, Inc.—		
5% gen. mtg. gold bonds due July 1, 1967	July 28	148
Pittsburgh Railways Co.—		
5% 1st mtg. s. f. bonds due 1970	July 16	151

*Announcement in this issue. †In Volume 187.

DIVIDENDS

(Continued from page 14)

Name of Company	Par Share	When Payable	Holders of Rec.
Wilson & Co., common (quar.)	25c	8-1	7-11
Winfield Growth Industries Fund, Inc.	18c	7-30	7-11
Wisconsin Electric Power, 6% pfd. (quar.)	\$1.50	7-31	7-15
Wisconsin Fund, Inc. (from income)	5c	7-31	7-15
Wisconsin Public Service, common (quar.)	30c	9-20	8-29
5% preferred (quar.)	\$1.25	8-1	7-15
5.04% preferred (quar.)	\$1.26	8-1	7-15
5% preferred (quar.)	\$1.25	11-1	10-15
5.04% preferred (quar.)	\$1.26	11-1	10-15
Winn-Dixie Stores (increased monthly)	9c	7-31	7-15
Monthly	9c	8-30	8-22
Monthly	9c	9-30	9-15
Woolworth (F. W.) Co. (quar.)	62½c	9-2	8-4
Woolworth (F. W.), Ltd. ordinary (interim) (Approximately 93c)	8d	8-14	7-23
Worcester County Electric Co.—			
4.44% preferred (quar.)	\$1.11	8-1	7-15
Wright Line, Inc., class B	10c	7-23	7-1
Wrigley (Wm. Jr.) (monthly)	25c	9-2	8-19
Monthly	25c	10-1	9-19
Monthly	25c	11-1	10-20
Monthly	25c	12-1	11-19
Yellow Cab Co., 6% conv. pfd. (quar.)	37½c	7-31	7-10
York County Gas (increased quar.)	65c	8-1	7-15
Zellers, Ltd., common	\$30c	8-1	7-2
4½% preferred (quar.)	\$56½c	8-1	7-2

*Transfer books not closed for this dividend.
†Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
‡Less British income tax.
§Previous published date was incorrect. The corrected payment date and/or record date is indicated here.
||Less Jamaica income tax.
¶Payable in U. S. funds, less 15% Canadian nonresidents tax.

General Corporation and Investment News

(Continued from page 10)

capital expenditures and for other corporate purposes. The bonds will be secured by an equal principal amount of Southern Railway first consolidated mortgage 5% bonds due July 1, 1994.

BUSINESS—During the 10 years 1948-57 Southern invested \$104,585,737 for roadway and other capital improvements and \$185,610,827 for equipment, and wholly-owned subsidiaries spent a total of \$24,652,436 for similar purposes. The carrier and affiliated companies operate approximately 8,100 miles of road serving practically all of the important commercial centers of the south, several mid-western cities and Washington, D. C. with traffic interchange connections with many other carriers.

EARNINGS—The road's operating revenues in 1957 were \$266,846,000. For the first five months of 1958 they were \$103,346,000, compared with \$114,463,000 in the corresponding period of 1957. Income available for fixed charges after taxes for 1957 was \$45,465,000, \$15,864,000 for the first five months of 1958 and \$18,416,000 for the similar period of 1957.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING	
Funded Debt—	Outstanding
First consolidated mtg. 5% bonds, due July 1, 1994	\$91,997,000
Memphis Division first mortgage 5% bonds, due July 1, 1996	5,383,000
Aiken Branch 1st mtg. 4% bonds, due July 1, 1998	149,500
Southern Ry. Co.-New Orleans & Northeastern RR. Co. joint mortgage 3½% bonds, due Nov. 1, 1977	14,233,000
Collateral promissory 3.23% note, due Nov. 1, 1964	12,250,000
First mtg. collateral trust bonds, due Aug. 1, 1988	22,000,000
Equip. trust obligations and conditional sale agreements various rates and maturities through 1972	78,705,783
Preferred stock (par \$20)	3,000,000 shs.
Common stock (\$20 stated value)	6,466,265 shs.

UNDERWRITERS—The names of the underwriters of the bonds and

the principal amount of the bonds which each underwriter has severally agreed to purchase, respectively, are as follows:

Morgan Stanley & Co.	\$4,930,000	The First Boston Corp.	\$3,050,000
Baker, Weeks & Co.	825,000	Harriman Ripley & Co.	2,600,000
Blyth & Co., Inc.	3,050,000	Inc.	165,000
Davenport & Co.	165,000	Kuhn, Loeb & Co.	3,050,000
Dick & Merle-Smith	2,000,000	Merrill, Turben & Co.	330,000
Francis I. du Pont & Co.	1,500,000	Inc.	500,000
—V. 183, p. 151.		Stroud & Co., Inc.	

Southwestern Bell Telephone Co.—Debs. Approved—

The Missouri P. S. Commission has authorized this company to sell a previously announced \$110,000,000 of 35-year debentures. The securities, to be sold at not less than par in competitive bidding, would be used to pay off a present issue of 4½% debentures, due Oct. 1, 1992.—V. 186, p. 151.

Standard Oil Co. (Ind.)—Plans New Terminal—

This company has taken an option on 40-acres northwest of Chicago's O'Hare Field as a site for construction of a new petroleum products distribution terminal to serve its customers in the surrounding territory.

Construction of the new terminal is expected to begin within 60 days after approval of the project by local authorities, Richard E. Nelson, Jr., Director of Operations for Standard Oil's supply and transportation department said on July 17.

Products will reach the projected terminal by a new 23-mile-long underground pipeline, yet to be built. An eight-inch pipeline is under consideration. It will connect with an existing Standard Oil products pipeline that runs along the Chicago Sanitary and Ship Canal and services the company's main Chicago terminal.

The new facilities are expected to go into operation in mid-1959.

The new pipeline will extend Standard Oil's network of products pipelines in the Midwest to 2,348 miles. These pipelines link together the company's refineries at Whiting, Ind.; Sugar Creek, Mo.; Neodesha, Kan., and Mandan, N. D.—V. 187, p. 2910.

Standard Packaging Corp.—Statement Effective—

The registration statement filed with the SEC on June 4 covering 225,385 shares of common stock (par \$1) to be issued to Johnston Pail Manufacturing Co., under an agreement whereby Standard acquired all the assets of Johnston, became effective on July 2.—V. 185, p. 151.

Starrett Corp.—Earnings—Acquisition—

This corporation reported June 2 for the year ended Dec. 31, 1957, total income of \$5,111,488 and net income of \$56,313.

During 1957, Starrett distributed its stock in Starrett Bros. & Eakin, Inc., a subsidiary, and acquired 100% of the stock of Meyenberg-Old Fashion Products Co., by issuance of common shares. It also acquired 22,210 shares of Balcrank, Inc. common stock, a note, claims and shares of Mutual Broadcasting System, Inc. and 66,000 shares of common stock of Occidental Petroleum Corp. according to the pamphlet report.

The directors of Starrett are considering mergers and other transactions for further diversification, particularly with a view to using Starrett's tax benefits, the report states.—V. 180, p. 1439.

State Life, Health & Accident Insurance Co., Gulfport, Miss.—Files With SEC—

The company on July 9 filed a letter of notification with the SEC covering 50,000 shares of common stock (par \$1) to be offered at \$5 per share, through Gates, Carter & Co., Gulfport, Miss. The proceeds are to be invested in stocks and bonds and to acquire other life insurance companies.

Steel Corp. of Pakistan, Ltd.—Financing, etc.—

Robert L. Garner, President of the International Finance Corporation announced on July 7 that the Corporation has agreed to invest \$630,000 in the Steel Corp. of Pakistan, Ltd., a newly organized corporation in Karachi, West Pakistan. This commitment is IFC's first in Asia. Controlling interest in the Steel corporation is to be held by the Fancy family of West Pakistan, a group with wide commercial and industrial interests in that country. Ammiral H. Fancy will be chairman of the enterprise.

The new company was formed to acquire an existing steel rolling mill with a rated annual capacity of 15,000 long tons of reinforcing bars and structural shapes. Adjacent to this mill, the company will construct a new multi-purpose strip and wire rod mill for the production of baling hoops, merchant bars, wire rods and finished wire products. This plant, having a rated capacity of 12,000 long tons a year, is expected to be ready for operation by May 1959. It will be the first domestic producer in Pakistan of baling hoops and wire products. The company's output will be sold in both East and West Pakistan. The hoops to be produced by the new plant are essential to the baling for export of jute and cotton, the most important products and foreign exchange earners of Pakistan.

Financial requirements of the new company, including acquisition of the existing mill and installation of the new one, will amount to the equivalent of \$3,390,000, of which \$840,000 will be covered by short-term bank loans, \$630,000 by the IFC investment and \$1,920,000 by equity investment in the form of ordinary shares.

Kloekner Industrie Anlagen, G.M.B.H. of Duisburg, Germany, suppliers of the new rolling mill and technical advisers to the Steel corporation, are to accept partial payment for the equipment in shares of the company. An important part of the equity financing is to be accomplished through a public offering of shares in Pakistan, with the Fancy group taking responsibility for the underwriting.

IFC's investment of \$630,000 will be in notes bearing interest at 7%. The notes will be retired in ten equal semi-annual installments starting in 1964 with the final maturity Sept. 30, 1968.

In addition to fixed interest, IFC will receive additional contingent interest, payable in rupees, depending on the amount of earnings.

The IFC will also have an option to subscribe at par to ordinary shares of the Steel corporation to the extent of 50% of its investment. Negotiations for the financing were concluded between IFC and the Fancy group at the offices of Kloekner in Duisburg, Germany.

The IFC commitment is subject to the completion of the necessary legal formalities including final authorization by the Government of Pakistan.

Sterling Discount Corp., Atlanta, Ga. — Places Notes

Privately—This corporation has placed promissory notes totaling \$1,150,000 with two insurance companies, it has been announced. Participants in a \$1,000,000 senior note issue were Mutual Insurance Co., New York, \$750,000, and Berkshire Life Insurance Co., \$250,000. Mutual purchased also a \$150,000 subordinated note. Both notes fall due in 1970. The financing was arranged by Kidder, Peabody & Co. acting as agent for the borrowers.

The proceeds will be added to working capital. Sterling Discount Corp., which has been in business since 1934, is engaged primarily in sales finance. The company's executive office is in Atlanta, Ga., and it operates four branch offices located in Atlanta, Brunswick, Griffin and Gainesville, Ga.—V. 182, p. 2025.

Sun Chemical Corp.—Acquires Coating Materials Lab

This corporation on July 8 announced the purchase of Coating Materials Laboratories, Nutley, N. J., manufacturers of a diversified line of industrial coatings and finishes.

(James) Talcott, Inc.—Reports Increased Net—

This corporation reported on July 16 that consolidated net income for the first six months of 1958 reached \$1,004,008, up from the \$835,918 reported for the similar period last year. Provision for Federal taxes was \$1,242,000, compared with \$1,112,000 in 1957. After provision for preferred dividends, earnings equaled \$1.28 per share on the 706,936 shares of common stock outstanding, including the 9,000 shares which the company sold publicly last month. In the first half of 1957, the company reported earnings equal to .26 per share on the 589,023 shares which were then outstanding. Adjusted to an equivalent basis with the current year, earnings in the first half of 1957 would have equaled \$1.07 per share.—V. 187, p. 2706.

Tampa Electric Co.—Bonds Offered—An underwriting group headed by Stone & Webster Securities Corporation offered publicly on July 18 a new issue of \$25,000,000 first mortgage bonds, 4 1/4% series due July 1, 1988, at a price of 102.575% and accrued interest, to yield 4.10% maturity. The underwriters won the issue at competitive sale July 17 on a bid of 101.383% for the indicated coupon.

Other bids received, also for 4 1/4s, were: Merrill Lynch, Pierce, Fenner & Smith group 101.379%; Goldman, Sachs & Co., 101.28; and Bly, Stuart & Co. Inc., 100.899%. The new bonds are redeemable at regular redemption prices ranging from 106.85% to the principal amount and at special redemption prices ranging from 102.60% to par.

PROCEEDS—The net proceeds from this offering will be used by Tampa Electric to refund at a premium \$18,000,000 principal amount of first mortgage bonds, 5% series due 1987; the remainder will be used to pay a portion of outstanding bank loans which were incurred in the 1958 construction program, the costs of which are expected to total about \$23,000,000.

BUSINESS—Company is an operating public utility supplying electric power in an area of some 1,700 square miles in and around the city of Tampa, Fla. Estimated population of the service area is 465,000.

EARNINGS—For the 12 months ended April 30, 1958 Tampa Electric reported operating revenues of \$30,910,000 and income available for common shareholders of \$6,129,000, compared with \$29,754,000 and \$5,647,000, respectively, in the calendar year 1957.

CAPITALIZATION—Given effect to the completion of this sale and funding of the bonds due 1987, the company's April 30 capitalization, adjusted, consisted of: \$62,897,000 of funded debt; \$4,100,000 of short-term notes; 100,000 shares of \$100 par value preferred stock, in 6% series; and 2,390,141 shares of \$7 par value common stock.—V. 188, p. 151.

Teleregister Corp.—Receives Large Order—

A \$16,000,000 passenger reservations system—the largest interconnected electronic data processing system ever to be built for any industry—has been ordered from this corporation by United Air Lines, Inc. It was announced on July 16, by W. A. Patterson, United's President.

The system will make instantly available to more than 2,500 ticket agents in 208 offices throughout the United States complete reservations information on all flights, for one year ahead. Making major break-through in communications, the system for the first time adapts relatively inexpensive telephone lines to on-line transmission of digital data at speeds in excess of 1,300 words per minute through unique high-speed switching and terminal equipment. This is 10 times faster than previously possible.

The passenger reservations network will be placed in operation the latter part of 1960, connecting 80 cities on United's 14,000-mile system. A facility for electronic processing of data, it will be second only to SAGE, the nation's early warning defense network.

In addition to reservations information, the system will provide data on flight arrivals and departures. It also will supply immediate information to management personnel for operational analysis. Such features as when to add extra sections and when to reschedule flights as required by traffic demands will receive instantaneous answers. Teleregister Corp. is an Ogden Corp. subsidiary.—V. 183, p. 2463.

Tennessee Gas Transmission Co.—Transfers Control of Rocket Unit—

Controlling interest in Grand Central Rocket Co. of Redlands, Calif., has been transferred to Petro-Tex Chemical Corp., of Houston, Texas, by Tennessee Gas Transmission Co.

Petro-Tex is jointly and equally owned by Tennessee Gas and Food Machinery & Chemical Corp. and is the nation's second largest producer of butadiene, a basic ingredient of synthetic rubber.

The Grand Central Rocket realignment was announced jointly by Ardner Symonds, President of Tennessee Gas, and Paul L. Davies, chairman of the Board of FMC.

Tennessee Gas acquired a 93.4% controlling interest in Grand Central Rocket several months ago. Grand Central Rocket is engaged in the development and production of high-energy solid propellants for rockets and in the design, development and proving of solid propellant rocket motors. The company's specialized activities serve various branches of the U. S. Armed Services as well as aircraft and missile manufacturers.

Concurrent with the transfer of controlling interest in the rocket unit, additional funds were invested by FMC in Petro-Tex. These funds are to be used by Petro-Tex in financing the activities of Grand Central Rocket.—V. 188, p. 190.

Texas Co.—Affiliate Announces New Product—

A new "homogenized" synthetic rubber that makes tires longer wearing, fishing boots more moisture-proof and electrical insulation safer, is announced on July 14 by William P. Gee, President of Texas-U. S. Chemical Co.

Mr. Gee said the new rubber compound has undergone severe road testing on experimental tires for nearly a year and has shown significant improvement in tread wear and resistance to cracking. He said the new product was now commercially available to all sectors of the rubber-consuming industry. It is manufactured at the company's Port Neches, Texas, plant.

Texas-U. S. is jointly owned by The Texas Co., and United States Rubber Co. It owns and operates a large synthetic rubber plant in Port Neches, Texas, and in addition jointly owns the world's largest butadiene plant which is also located in Port Neches.—V. 187, p. 2120.

Texas Eastern Transmission Corp.—Proposed Acquis.

The Federal Power Commission has been requested to authorize this corporation to acquire and operate the natural gas pipeline facilities of two wholly-owned subsidiaries—Texas Eastern Penn-Jersey Transmission Corp. and Wilcox Trend Gathering System, Inc.

A joint application by the three companies, which has been accepted by filing with the Commission, says that the two subsidiaries will be merged into the parent company. The application requests authority for Texas Eastern to acquire and operate the facilities of the two subsidiaries, and for the latter companies to abandon their respective facilities and services.

Penn-Jersey facilities include approximately 263 miles of pipeline and 1,000 horsepower in compressor capacity located in 5 stations. Texas Eastern now operates these facilities, which are located in Pennsylvania and New Jersey, under long-term lease.

Wilcox Trend's facilities include about 389 miles of pipeline and 6,400 horsepower in 2 compressor stations. The facilities, all located in Texas, are used to gather and transport natural gas for Texas Eastern from the Wilcox Trend producing area in the south Texas Gulf Coast. They connect with Texas Eastern's main line in the Provident City, Texas, area.—V. 187, p. 2706.

Textron, Inc.—Stock Offered—This corporation is offering its common stockholders of record July 14, 1958 rights to subscribe at \$9.75 per share for 389,577 additional common shares (par 50 cents) on the basis of one additional share for each 10 shares held. They also are being offered rights to subscribe for additional shares, subject to allotment, out of any shares not subscribed

for. Rights will expire at 3:30 p.m. (EDT) on July 30, 1958. An underwriting group headed by Blair & Co. Inc. and Scherck, Richter Co. will purchase any unsubscribed shares.

PROCEEDS—Net proceeds from the sale of these shares will be used to reduce short-term bank borrowings incurred in part in financing the acquisition on June 28, 1958, of the assets, properties and business of The Waterbury Farrel Foundry & Machine Co. Net assets acquired from Waterbury Farrel by Textron, after deduction of liabilities assumed and before the downward adjustment to reflect the allocation of the purchase price of \$7,135,500 were approximately \$11,150,000. In addition, Textron also furnished funds to discharge \$300,000 in short-term bank borrowings of Waterbury Farrel assumed by Textron.

Waterbury Farrel is engaged in the manufacture of metalworking machinery. Its product lines consist principally of cold heading and cold forming machinery, rolling mills and related equipment, eyelet machines and power presses, and wire flattening and drawing equipment.

BUSINESS—Textron is a diversified manufacturing company with a wide range of industrial and consumer products, including textiles, power chain saws, plastic products, castings, metal fasteners, aluminum products, bathing, bathroom accessories, electronic equipment, machinery and capital goods. Textron is also engaged, through a subsidiary, in operation of the passenger liner S. S. Lellani. The company's business is carried on through divisions and subsidiaries which operate autonomously.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage 5% sinking fund bonds due June 1, 1966	\$6,970,035	\$6,970,035
Mortgages on steamship, recourse only to vessel:		
Pfd. ship mortgages on S. S. Lellani	4,900,286	4,900,286
Purchase money mortgages and conditional sales contracts:		
Mtgs. on real estate and machinery	5,486,975	5,486,975
Obligations for machinery acquired under conditional sales contracts	3,499,337	3,499,337
Unsecured notes, subordinated to all bank debt	2,500,000	2,500,000
Contracts for the purchase of standing timber and timberlands	129,500	129,500
Unsecured loans	2,131,450	1,931,450
5-year unsecured term loan	2,250,000	2,250,000
Secured 6% notes	200,000	200,000
Debentures—subord. to all other debt:		
5% convertible subordinated debts. due Jan. 1, 1971	20,000,000	\$19,600,000
15-year 5% subordinated sinking fund debentures due Feb. 1, 1970	15,290,369	\$15,182,689
\$1.25 convertible preferred stock	422,796 shs.	422,796 shs.
4% preferred stock (par \$100):		
Series A	13,672 shs.	\$13,671 shs.
Series B	47,856 shs.	\$47,263 shs.
\$4 preferred stock (no par)	108,453 shs.	
\$5 preference stock (no par)	500,000 shs.	
Common stock (par 50 cents)	7,500,000 shs.	4,285,339 shs.
Excluding \$400,000 principal amount of 5% convertible subordinated debentures and \$107,680 principal amount of 5% subordinated sinking fund debentures acquired by Textron at a cost of \$253,032 and \$99,785, respectively.		
Excluding one share of series A and 587 shares of series B 4% preferred stock held in treasury.		
At May 3, 1958, there were 1,600,069 shares of common stock reserved for stock options and conversion of \$1.25 convertible preferred stock and 5% convertible subordinated debentures. Upon issuance of the shares of common stock now offered (and consequent adjustment of the respective conversion prices from \$25 to \$23.18 as to the \$1.25 convertible preferred stock and from \$27.50 to \$24.96 as to the 5% convertible subordinated debentures for the initial conversion period), the number of shares reserved will be as follows:		
For issuance upon exercise of stock options	450,000	
For conversion of \$1.25 convertible pfd. stock	455,993	
For conversion of 5% conv. subord. debts. due Jan. 1, 1971 at the conversion rate for the initial period	801,282	
Total		1,707,275

NOTE: After the acquisition of Waterbury Farrel Foundry & Machine Co. on June 28, 1958, and assuming that the proceeds from the sale of the shares of common stock offered had been available and applied at that date, it is estimated that the short-term bank borrowings of Textron would then have been approximately \$5,200,000.

UNDERWRITERS—The underwriters listed below have severally agreed to purchase from Textron the respective percentages set forth opposite their names of such of the shares of common stock offered as shall not be purchased or subscribed for by holders of the warrants:

Blair & Co. Inc.	17.50	Clayton Securities Corp.	1.25
Scherck, Richter & Co.	7.50	Julien Collins & Co.	1.25
Bache & Co.	7.50	Courts & Co.	1.25
Ladenburg, Thalmann & Co.	7.50	Ferris & Co.	1.25
G. H. Walker & Co.	7.50	Grimm & Co.	1.25
The First Cleveland Corp.	5.00	Hallowell, Sulzberger,	
Hayden, Stone & Co.	5.00	Jenks, Kirkland & Co.	1.25
Francis I. duPont & Co.	3.75	Henry Herrman & Co.	1.25
A. M. Kidder & Co. Inc.	3.75	Kay, Richards & Co.	1.25
Baker, Simonds & Co.	2.50	Kormendi & Co. Inc.	1.25
Dempsey-Tegeler & Co.	2.50	Loewi & Co. Inc.	1.25
Goodbody & Co.	2.50	Rodman & Renshaw	1.25
Ganberry, Marache & Co.	2.50	Straus, Blosser & McDowell	1.25
H. Hentz & Co.	2.50	Supple, Yeatman, Mosley	
Stroud & Co. Inc.	2.50	Co. Inc.	1.25
Chace, Whiteside & Winslow, Inc.	1.25	Sutro & Co.	1.25
		Zuckerman, Smith & Co.	1.25

Thatcher Glass Manufacturing Co., Inc.—To Redeem Preference Stock—

The corporation has called for redemption on Aug. 15, 1958, all of its outstanding \$2.40 convertible preference stock at \$60 per share. Payment will be made at the Chemical Corn Exchange Bank, 30 Broad St., New York 15, N. Y.

Preference stock may be converted into common stock at the rate of 2.4 shares of common for each share of preference on or before Aug. 11, 1958.—V. 188, p. 91.

Time Finance Corp., Norwood, Mass. — Places Note Privately—

This corporation has placed a \$1,000,000 note, due in 1973, with the Mutual Life Insurance Co. of New York. It was announced on July 16. Coffin & Burr, Inc. acted as agent for the borrower.

The proceeds will be used to reduce bank borrowings. Time Finance Corp. has been in the small loan and sales financing business for 10 years. The company operates 16 offices, located in Maine, Massachusetts and Pennsylvania.—V. 186, p. 2200.

Tishman Realty & Construction Co., Inc.—New Contr.

Construction of a multi-million dollar department store for S. Klein was begun on July 7 in Yonkers, N. Y., by Tishman Realty & Construction Co., Inc. It was announced by Robert V. Tishman, Executive Vice-President.

The department store will consist of a main building, annex, green house, yard area, and a parking area equipped to handle 3,000 cars. The project will occupy a 27 1/2-acre site in the northeastern section of the city.

The main building, containing approximately 200,000 square feet, will be a two-story structure and basement with air-conditioning throughout. The one-story annex building, which will contain approximately 70,000 square feet, is to be sub-divided into three sections.

Previous recently completed shopping centers by the Tishman company include projects in Hempstead, N. Y., and New Orleans, La.

Other current Tishman construction operations include office buildings in Cleveland and Buffalo and a luxury apartment building in the Beverly Hills area in California.

Last Fall Tishman Realty completed the 38-story 1,000,000-square-foot skyscraper at 666 Fifth Ave., New York, N. Y.—V. 187, p. 2554.

Toledo, Peoria & Western Ry.—Earnings—

Period End: May 31—	1958—Month—	1957—Month—	1958—5 Months—	1957—5 Months—
Railway oper. revenue	\$643,120	\$625,410	\$3,097,882	\$3,147,999
Railway oper. expenses	379,306	386,126	1,905,407	1,868,116
Net rev. from ry. oper.	\$263,820	\$239,284	\$1,192,475	\$1,279,884
Net railway oper. inc.	81,990	68,094	348,895	382,496

—V. 187, p. 2953.

Townsend U. S. & International Growth Fund Inc.—Statement Effective—Financing Proposed—

The registration statement filed with the SEC on May 14 covering 1,000,000 shares of capital stock (par one cent) became effective on July 3.

Announces New Easy Payment Plan—

The formation of this corporation described as a non-diversified special situation "fund," with leverage potential, was announced on July 1 by its officers and directors. The new fund is headed by Clinton Davidson, Chairman of the Board; Raymond E. Hartz, Chairman of Executive Committee; and Morris M. Townsend, President. It is sponsored by Townsend Management Co.

Directors of the Fund include the following: Col. Willard F. Rockwell (Chairman of the Board of Rockwell Manufacturing Co. and Rockwell-Standard Corp.), Gen. Albert C. Wedemeyer (retired four-star general, U. S. Army, and with a broad range of national and international economic affairs), Murray Shields (Trustee of Bowers Savings Bank and National Industrial Conference Board), Charles F. Smith (President of Financial Industrial Fund, Inc., a fully managed open-end investment company organized in 1935), Gilbert Ott (Exec. Vice-President and Treasurer of Fiduciary Counsel, Inc. and Chairman of Investment Committee), and Herbert A. Johnson (Vice-President and Treasurer of FIF Investing Associates, Inc. and Secretary and Treasurer of Townsend Investment Co.).

The Fund is registering 1,000,000 shares, some of which will be offered privately at \$5 per share during the closed-end period. The Fund will become open-end shortly after the initial offering. It will be sold through the existing sales organization of FIF Management Corp., and FIF Associates, Inc. When the Fund becomes open-end, the price will be based upon the net asset value of securities then owned, plus a sales charge.

Members of the Fund's advisory board, who will provide the board of directors with valuable and specialized information and advice, are the following: George S. Eccles, President of First Security Corp. of Utah, N. A. and a director of Union Pacific RR; Robert E. Gross, Chairman of the Board of Lockheed Aircraft Corp.; Kenneth S. Keyes, President of Keyes Co.; Stanley Sebastian Kresge, Vice-President of S. S. Kresge Co. and President of Kresge Foundation; Charles Hook, Chairman of the Board of Arco Steel Corp. and a director of Westinghouse Electric Corp.; Aksel Nielsen, President of Title Guaranty Co. and a director of United Air Lines; Kent H. Smith, Chairman of the Board of Lubrizol Corp. and Trustee of Case Institute of Technology; and General Thomas B. Wilson, Chairman of the Board of Johnson Motor Lines and Resort Airlines, Inc., and formerly Chairman of the Board of Trans World Airlines, Inc.

The objective of the Fund is to concentrate on long term growth of principal, both in terms of dollars and purchasing power, with relatively less interest in current income. Its assets will be invested in securities of domestic corporations and also companies which are either incorporated abroad or are international in scope and particularly those with tax advantages.

To minimize taxes, incurred by both the Fund and its investors, the Fund currently intends to qualify under the Internal Revenue Code of 1954 as a "regulated investment company." By this action it will be able to accumulate 75% of any long term capital gain realized from year to year. The shareholders will be able to increase by that amount, the Federal tax basis of their shares to lessen capital gain taxes payable at the time of redemption.

As a "regulated investment company," it will be necessary to distribute to shareholders each year at least 90% of the income (not including long-term capital gains) earned by the Fund during that year. Such dividends will be paid wholly or partly in stock.

Townsend Management has been retained as Investment Adviser of the Fund. However, final approval of all investments lies with the board of directors. This company has associate advisory contracts with its subsidiary Fiduciary Counsel, Inc. and with FIF Management Corp. of Denver, Colo.

Registration of the proposed 1,000,000 shares was originally made with the SEC on May 14 under the name Townsend International Growth Fund, Inc. See V. 187, p. 2272.

Triumph Mines, Ltd. (Canada), Seattle, Wash.—Stock Offering Temporarily Suspended—

The Securities and Exchange Commission has issued an order temporarily suspending a Regulation D exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this Canadian corporation.

The company filed with the Commission on May 24, 1955, a notification and offering circular under Regulation D (which provides a conditional exemption from registration for public offerings of securities by Canadian companies not exceeding \$300,000 in amount), covering a proposed offering of 450,000 shares of its non-assessable common voting stock at 50 cents per share. The Commission asserts in its suspension order that it has "reasonable cause to believe" that the exemption provided by Regulation D is unavailable to the offering for the reason that officers of the issuer, Samuel Arthur Lening and Robert Roy Armstrong, are subject to a permanent injunction issued by the United States District Court for the Western District of Washington, Northern Division, on April 18, 1958, enjoining, among other things, their activities in connection with the purchase and sale of securities.

The Commission's order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

Tuttle Engineering, Inc., Arcadia, Calif. — Securities Offered—

White & Co., St. Louis, Mo., on June 7 publicly offered \$293,000 of 6% five-year convertible debentures due June 1, 1963 and 58,600 shares of common stock (par 10 cents) in units of 100 shares of common stock and \$500 principal amount of debentures at \$510 per unit.

PROCEEDS—The proceeds will be used to pay off outstanding indebtedness and for working capital.

BUSINESS—The company is engaged in the engineering and architectural fields. It has a backlog of contracts totaling about \$2,000,000 as of May 1, 1958, of which approximately 80% consists of contracts with agencies of the U. S. Government. The company is presently participating in the national highway construction program by the design of plans and specifications for sections of interstate highways, and for interchange structures on such interstate highways. Surveys also are being made for a variety of military installations, including radar and missile sites, airfields and roads.

EARNINGS—The corporation reported consolidated net earnings and special credit of \$27,630 from fees of \$409,715 for the four months ended Feb. 28, 1958.—V. 187, p. 2380.

Underwood Corp.—Acquires Electronics Firm—

This corporation has acquired by outright purchase the Canoga Corp. (Van Nuys, Calif.), pioneer in missile range instrumentation and advanced radar systems.

The announcement was made on July 17 jointly by Frank E. Beane, President of Underwood and Canoga President Paul H. Ryckoff, who now becomes President of the Canoga Division of Underwood.

Canoga Corporation was founded in 1948 by a group of engineers who had worked on the development of radar systems at the Radiation

Laboratory of the Massachusetts Institute of Technology. The company is a major supplier of radar and telemetering systems and guidance and control equipment to the Army, Navy and Air Force as well as to industrial users, especially in the aircraft field. Canoga maintains plants at Van Nuys, Calif., and Fort Walton Beach, Fla.

Announces New Easy Payment Plan—

This corporation is introducing a new easy payment plan that will enable customers to purchase Underwood typewriters, adding machines and accounting machines on a time payment basis.

David H. Burrell, Vice-President—Marketing, said that under the new plan, customers can pay as little as \$5 down and take up to 24 months to pay the balance.

The easy payment plan will be available through a network of Underwood branches, sub-branches, sales agents and dealers located in almost every area of the United States.

Beneficial Finance System, nationwide consumer finance organization with over 1,100 offices, will handle all credit functions under the plan. In this respect, the plan is similar to those now being operated by Pan American World Airways, American Airlines, Winchester Firearms, Mercury Outboard Motors, Snap-on Tools Corp. and other nationally known companies.—V. 187, p. 2846.

Union Carbide Co.—Linde Plant in Operation—

To meet the growing needs of industry in the metropolitan area for high-purity hydrogen, Linde Company, Division of Union Carbide Corp., is now operating a new plant at Linden, N. J. According to Linde's President, W. M. Haile, who made the announcement on July 16, the majority of the hydrogen will be used in electronics, pharmaceuticals and for food hydrogenation and processing.

Linde designed and built the plant on land leased from General Aniline & Film Corp., who will supply crude hydrogen for processing at the Linden plant.

A relief valve, built by Whittaker Controls Division of Telecommunications Corp., uses a sapphire ball as a valve poppet. This sapphire ball is manufactured by Linde Company, Division of Union Carbide Corp. This particular valve assembly was designed to relieve pressure from the tank of a space vehicle. In operation, it will be required to withstand frequent severe shock while maintaining a very low leakage over an extremely wide temperature range.

Unit Names New President—

The Board of Directors of Pyrofax Gas Ltd. has elected David S. Lloyd President and Walter A. Naumer Chairman of the Board. Mr. Lloyd was formerly Vice-President and Mr. Naumer was President. The company, which already has three plants in Canada, is a subsidiary of Pyrofax Gas Corporation, a unit of Union Carbide Corp.—V. 188, p. 91.

Union Oil Co. of California—May Operations—

	Month of	-5 Mos. End.	May 31-
	May 1958	1958	1957
Controlled supply of crude oil (bbls.)	3,461,668	18,065,300	20,291,269
Raw materials processed (bbls.)	5,295,562	24,652,985	26,654,951
Sales of crude oil & prods. (bbls.)	5,665,453	26,391,686	33,341,394
Sales of natural gas—			
MCF	8,335,264	48,993,757	39,972,927
Amount	\$1,102,221	\$6,495,076	\$4,832,645
Expenditures for property additions and replacement	4,210,413	26,405,472	36,833,643

—V. 187, p. 2953.

United Air Lines, Inc.—Reports New Records—

Systemwide operations of United Air Lines last month resulted in new company peaks for June in passenger and mail traffic, according to estimated figures released by Robert E. Johnson, Senior Vice-President—Sales and Public Relations.

Revenue passenger miles totaled 511,831,000, up 3% from June, 1957, and revenue airplane miles, 12,264,000 for an 8% increase.

Air mail (including first class) at 2,383,000 ton miles was up 2% from the same month a year ago and express increased 72% to 767,000 ton miles. Freight was off 7% at 4,697,000 ton miles.—V. 187, p. 2380.

United Artists Corp.—Stock Offered—An underwriting group headed by F. Eberstadt & Co. on July 17 offered for public sale 300,000 shares of common stock (\$1 par value) at \$22.375 per share.

PROCEEDS—Of the offering 200,000 shares are being sold for the account of the company. The remaining 100,000 shares are being sold for the account of certain stockholders active in the management who, after this sale, will continue to own all of the company's class B common stock representing approximately 43% of the voting stock.

BUSINESS—The company, primarily engaged in the distribution of motion pictures made by independent producers to theatres in the United States and abroad, will use its share of the net proceeds of the sale to finance an expanded program of motion picture production and to broaden the company's activities in the television, recording and music publishing fields. During its career the company has distributed many of the notable film successes.

The company was formed in 1919 with Mary Pickford, Charles Chaplin, Douglas Fairbanks and D. W. Griffith among the principal sponsors. Securities of the company were distributed to public investors for the first time in April, 1957, when \$10,000,000 of convertible subordinated debentures and 350,000 shares of common stock were sold by an investment group headed by F. Eberstadt & Co.

EARNINGS—For the three months ended March 29, 1958 the company reported film rentals (with miscellaneous income) of \$16,378,933 and net income of \$636,010, equal to 59 cents per share on the 1,071,255 outstanding shares of common and class B common stock then outstanding. This compared with \$14,500,880 and \$569,397, or 53 cents per share in the corresponding period last year, based on 1,071,255 shares.

For the fiscal year ended Dec. 28, 1957 film rentals and other income amounted to \$70,371,170 and net income was \$3,262,466, equal to \$3.05 per share based on the 1,071,255 shares outstanding at year end.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Notes payable (long term)		
Unsecured bank note due in monthly installments through June 25, 1960. Interest, which may range from 4½% to 6%, was 5¾% at Dec. 28, 1957 and 4¾% at March 29, 1958		\$1,340,000
Unsecured loans from motion picture exhibitors due in Sept. 1959 and May 1960, to be used for financing of motion picture productions		4,500,000
*6% conv. subord. debts. due 1969	\$10,000,000	8,365,100
6% secured notes, dated July 16, 1958, due in two equal installments 2½ and 5 years from date		4,200,000
Sundry indebtedness due within 1 year		
6% demand note secured by 700,000 shares of Associated Artists Productions Corp. stock		4,200,000
4¾% note due May 23, 1958 secured by cash surrender value of life insurance policies on a former officer		623,600
*Other (6% interest)		Not avail.
*Walter E. Heller & Co.		Not avail.
*Other (6% interest)		Not avail.
*Common stock (\$1 par value)	1,600,000 shs.	721,255 shs.
Class B common stock (\$1 par)	600,000 shs.	550,000 shs.

*Based on an initial conversion price of \$21 a share, the 6% convertible subordinated debentures are convertible into 398,338 shares of common stock. No effect has been given to any conversions after March 29, 1958. No debentures purchased by the company or converted may be reissued.

*The amounts to be outstanding after the completion of this offering are not now determinable. Changes from March 29, 1958 balances will result from transactions in the ordinary course of business.

DIVIDENDS—The company has been paying quarterly dividends of 35¢ a share on the common stock since June, 1957, the first dividend having been declared after the first public offering of the company's common stock in April, 1957. The directors intend to declare a quarterly dividend on the common stock of 40¢ a share for the fiscal quarter ending in September 1958.

No dividends have been declared or paid on the class B common stock, and the board has no present intention of declaring a dividend on the class B common stock.

UNDERWRITERS—The names of the several underwriters and the numbers of shares of common stock to be purchased by them are as follows:

	Shares		Shares
P. Eberstadt & Co.	14,500	A. M. Kidder & Co., Inc.	5,000
A. C. Allyn & Co., Inc.	8,000	Lazard Freres & Co.	10,000
Amott, Baker & Co., Inc.	2,500	Lehman Brothers	10,000
Bache & Co.	10,000	Loewi & Co., Inc.	3,000
Baker, Simonds & Co.	7,000	The Marshall Co.	2,000
J. Barth & Co.	3,000	A. E. Masten & Co.	2,500
Jack M. Bass & Co.	2,000	Minor, Mee & Co.	3,000
Bloren & Co.	4,000	Mitchum, Jones &	
Blair & Co., Inc.	7,000	Templeton	4,000
Boenning & Co.	7,000	Henry Montor Associates, Inc.	2,000
Alex. Brown & Sons	3,000	Morgan & Co.	4,000
Chace, Whiteside & Winslow, Inc.	2,000	Newhard, Cook & Co.	2,000
Clayton Securities Corp.	2,000	Oppenheimer & Co.	2,000
Julien Collins & Co.	2,000	Paine, Webber, Jackson & Curtis	10,000
Courts & Co.	3,000	Piper, Jaffray & Hopwood	5,000
Dittmar & Co., Inc.	3,000	Rauscher, Pierce & Co., Inc.	2,500
Francis I. duPont & Co.	8,000	Reed, Lear & Co.	2,000
Equitable Securities Corp.	8,000	Reinholdt & Gardner	2,000
Clement A. Evans & Co., Inc.	2,000	Ritter & Co.	5,000
Ferris & Co.	2,500	The Robinson-Humphrey Co., Inc.	4,000
The First Cleveland Corp.	7,000	Sanders & Co.	2,000
First Securities Co. of Chicago	2,000	Shearson, Hammill & Co.	8,000
First of Michigan Corp.	2,500	Shillinglaw, Bolger & Co.	2,500
First Southeastern Corp.	2,000	Stern Brothers & Co.	2,000
Garrett-Bromfield & Co.	2,000	Stix & Co.	2,000
Goodbody & Co.	5,000	Straus, Blosser & McDowell	3,000
Hallowell, Sulzberger, Jenks, Kirkland & Co.	2,000	Suplee, Yeatman, Mosley Co., Inc.	2,000
Hayden, Stone & Co.	8,000	Varnedoe, Chisholm & Co., Inc.	2,000
H. Hentz & Co.	2,000	Wagonseller & Durst, Inc.	2,000
Hill Richards & Co.	2,000	G. H. Walker & Co.	2,000
Hirsch & Co.	3,000	Walston & Co., Inc.	8,000
Hooker & Fay	2,500	Watling, Lerchen & Co.	7,000
Howard, Weil, Labouisse, Friedrichs & Co.	2,500	J. C. Wheat & Co.	2,500
Hulme, Applegate & Humphrey, Inc.	2,000	Hudson White & Co.	4,000
The Johnson, Lane, Space Corp.	2,000	White, Weld & Co.	10,000
Kalman & Co., Inc.	5,000	J. R. Williston & Beane	2,000
		Wilson, Johnson & Higgins	3,000
		York & Co.	2,000
		Zuckerman, Smith & Co.	2,000

—V. 188, p. 91.

United Canso Oil & Gas Ltd.—New Name—

See Canso Natural Gas Ltd. above.

United States Plywood Corp.—Weldtex—Patent Upheld on Appeal—

This corporation's patent on "Weldtex," a striated plywood panel, has been held valid and infringed by Georgia-Pacific Corp. in a decision by the U. S. Court of Appeals for the Second Circuit.

This decision, handed down July 1, reversed a contrary ruling by the U. S. District Court, and the issuance of an injunction stopping the infringement was directed.

"Weldtex," introduced in 1940 by United States Plywood Corp., has gained wide use as a decorative wall and ceiling panel and exterior siding. Aggregate sales have been in excess of \$56,000,000. As shown in the appellate court's opinion, Georgia-Pacific began infringement of the patent in February 1955.—V. 188, p. 190.

United States Steel Corp.—Debentures Offered—A new issue of \$300,000,000 4% sinking fund debentures due July 15, 1983, was placed on the market on July 16 by an underwriting group headed by Morgan Stanley & Co. and comprising 301 investment firms. The debentures were priced at 100½% and accrued interest, to yield approximately 3.97% to maturity.

The issue will rank among the largest debenture offerings ever made by an industrial company. The underwriting group is one of the largest ever formed to participate in the distribution of an industrial bond issue.

Purchasers will have the option of making payment for the debentures on either July 23 or Sept. 10.

The debentures are not refundable prior to July 15, 1963 at a lower interest cost to the corporation. The sinking fund, retiring \$15,000,000 annually in the years 1965-82, will retire at least 90% of the issue prior to maturity. The corporation may double sinking fund payments in any year. The sinking fund redemption price starts at 100½% on July 15, 1965 and decreases thereafter to the principal amount after July 15, 1978. Prices for optional redemption start at 105½% to and including July 14, 1959, and decrease thereafter to the principal amount after July 14, 1978.

Offering of the debentures marks United States Steel Corp.'s first entry into the capital market since July, 1954, when it issued \$300,000,000 of 10-year serial debentures.

PROCEEDS—The corporation will add the net proceeds received from this sale to its general funds to restore in part working capital expended in its expansion and modernization program which involved total expenditures of \$1,655,300,000 in the five years 1953-57, and will be used for corporate purposes including future expenditures for property additions and replacements. The expenditures still to be made at the beginning of 1958 plus new expenditures authorized in the first half of the year total more than \$1,000,000,000.

EARNINGS—Total revenues of the corporation for the latest calendar year, 1957, were \$4,413,800,000 and net income was \$419,400,000. For the three months ended March 31, 1958, when ingot operations averaged 54.1%, total revenues were \$800,100,000 and net income was \$62,400,000, compared with \$1,166,500,000 and \$115,500,000 in the like period of 1957 when ingot operations averaged 95.7%.

BUSINESS—The corporation is engaged in integrated steel producing operations in its own name and through the following general operating divisions: American Steel & Wire Division, Columbia-Geneva Steel Division, National Tube Division and Tennessee Coal & Iron Division. The principal steel products include: ingots, blooms, billets, slabs, tube rounds and skelp; structural shapes and piling; plates; rails and accessories; wheels and axles; bars; concrete reinforcing bars; hot and cold rolled sheets and strip, galvanized sheets, black plate, tin plate (hot dipped and electrolytic) and terne plate; pipe (welded and seamless) and tubing; rods, wire and wire products; and forgings. All of the foregoing products are produced in carbon steel grades and many such products are produced in stainless, alloy and high strength steels. In addition, armor plate and miscellaneous ordnance products are produced. Also, pig iron, ferromanganese and other products, including coal chemicals, which are produced in connection with, or are closely related to, the iron and steel manufacturing activities, are produced and sold.

The corporation is engaged, through American Bridge Division, in the fabrication and erection of bridges, buildings and other steel structures and, through various divisions, in the manufacture of large diameter steel pipe, steel drums, oil field drilling and pumping equipment, and other products made of steel. Distribution is made to steel processors and consumers and also to distributors, including United States Steel Supply Division, a warehouse division.

The corporation is also engaged, through Universal Atlas Cement Division, in producing cement, in part from blast furnace slag.

Subsidiaries include United States Steel Export Co. which is an export distributor, and several common carrier railroads.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
United States Steel Corp.—		
4% sink. fund debentures due 1983	\$300,000,000	\$300,000,000
Serial debentures, 2.25% to 2.65%, due Aug. 1, 1958-1964	210,000,000	*199,050,000
Purchase money obligations		2,528,700
Railroad subsidiaries		41,073,647
Pfd. stock, 7% cumulative (par \$100)	4,000,000 shs.	3,602,811 shs.
Common stock (par \$16½)	90,000,000 shs.	53,756,072 shs.

*Exclusive of \$10,950,000 principal amount repurchased and held by the corporation. Of the authorized shares, 1,063,440 shares were reserved for issuance under the corporation's Stock Option Incentive Plan, and options to purchase 502,240 of these shares were outstanding.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the corporation has agreed to sell to them severally, the respective principal amounts of debentures set forth below opposite their names:

Morgan Stanley & Co.	\$20,000,000	Foster & Marshall	200,000
Abbott, Proctor & Paine	150,000	Fulton Reid & Co., Inc.	700,000
Adams & Peck	150,000	Gaidner & Co., Inc.	150,000
Allison-Williams Co.	150,000	Robert Garrett & Sons	250,000
A. C. Allyn & Co., Inc.	1,500,000	Ginther & Co.	150,000
Almstedt Brothers	200,000	Glore, Forgan & Co.	6,000,000
American Securities Corp.	1,200,000	Goldman, Sachs & Co.	6,000,000
A. E. Ames & Co., Inc.	700,000	Goodbody & Co.	500,000
Anderson & Strudwick	200,000	Granbery, Marache & Co.	500,000
Arnold & S. Bleichroeder, Inc.	200,000	Grant-Brownell & Co.	300,000
Arthurs, Lestrangle & Co.	200,000	Green, Ellis & Anderson	500,000
Auchincloss, Parker & Redpath	700,000	Greene & Ladd	150,000
Bache & Co.	1,000,000	Greenshields & Co. (N. Y.) Inc.	200,000
Bacon, Whipple & Co.	700,000	Gregory & Sons	700,000
Robert W. Baird & Co., Inc.	1,200,000	Halle & Stieglitz	200,000
Baker, Simonds & Co.	150,000	Haligarten & Co.	3,000,000
Baker, Watts & Co.	500,000	Hallowell, Sulzberger, Jenks, Kirkland & Co.	300,000
Baker, Weeks & Co.	1,200,000	Halsey, Stuart & Co. Inc.	6,000,000
Ball, Burge & Kraus	700,000	Hamlin & Lunt	150,000
Barret, Fitch, North & Co., Inc.	150,000	Harriman Ripley & Co., Inc.	6,000,000
J. Barth & Co.	200,000	Harris & Partners Inc.	700,000
Bartow Leeds & Co.	250,000	Ira Haupt & Co.	250,000
Bateman, Eichler & Co.	200,000	Hayden, Miller & Co.	700,000
Bear, Stearns & Co.	1,500,000	Hayden, Stone & Co.	1,500,000
A. G. Becker & Co. Inc.	1,500,000	Hemphill, Noyes & Co.	3,000,000
Bell, Gouinlock & Co., Inc.	200,000	H. Hentz & Co.	400,000
Bingham, Walter & Hurry, Inc.	150,000	Henry Herrman & Co.	500,000
William Blair & Co.	700,000	Hickey & Co.	150,000
Blair & Co. Inc.	1,200,000	Hill Richards & Co.	200,000
Blunt Ellis & Simmons	700,000	J. J. B. Hillard & Son	300,000
Blyth & Co., Inc.	6,000,000	Hirsch & Co.	300,000
Boettcher & Co.	250,000	J. A. Hogle & Co.	300,000
Bosworth, Sullivan & Co., Inc.	300,000	Hooker & Fay	150,000
J. C. Bradford & Co.	300,000	Hornblower & Weeks	3,500,000
Branch, Cabell & Co.	150,000	Howard, Weil, Labouisse, Friedrichs & Co.	200,000
Alex. Brown & Sons	1,500,000	Hulme, Applegate & Humphrey, Inc.	150,000
Brown, Lisle & Marshall	200,000	E. F. Hutton & Co.	700,000
Brush, Slocomb & Co. Inc.	200,000	W. E. Hutton & Co.	3,000,000
Burke & MacDonald, Inc.	150,000	The Illinois Co. Inc.	700,000
Burnham & Co.	200,000	Indianapolis Bond & Share Corp.	200,000
Burns Bros. & Denton, Inc.	400,000	Investment Corp. of Norfolk	150,000
Butcher & Sherrerd	200,000	Janney, Dulles & Battles, Inc.	400,000
H. M. Byllesby & Co. (Inc.)	300,000	The Johnson, Lane, Space Corp.	400,000
Caldwell, Phillips Co.	150,000	Johnston, Lemon & Co.	500,000
Carolina Securities Corp.	150,000	Edward D. Jones & Co.	150,000
C. F. Cassell & Co., Inc.	150,000	Jones, Kreeger & Hewitt	200,000
Central National Corp.	500,000	Joseph, Mellen & Miller, Inc.	300,000
Chace, Whiteside & Winslow, Inc.	250,000	Kalman & Co., Inc.	500,000
Chaplin & Co.	150,000	Kay, Richards & Co.	200,000
Childress & Co.	150,000	Kean, Taylor & Co.	200,000
C. F. Childs & Co., Inc.	250,000	A. M. Kidder & Co., Inc.	300,000
Chiles-Schutz Co.	150,000	Kidder, Peabody & Co.	6,000,000
E. W. Clark & Co.	500,000	Kirkpatrick-Pettis Co.	400,000
Clark, Dodge & Co.	3,000,000	Kormendi & Co., Inc.	150,000
John W. Clarke & Co.	150,000	Kuhn, Loeb & Co.	7,000,000
Richard W. Clarke Corp.	200,000	Ladenburg, Thalmann & Co.	1,500,000
Clayton Securities Corp.	150,000	Laird, Bissell & Meeds	500,000
Coffin & Burr, Inc.	1,000,000	Laird & Co. Corp.	250,000
Coggeshall & Hicks	200,000	W. C. Langley & Co.	1,500,000
Collin, Norton & Co.	150,000	Lazard Freres & Co.	6,000,000
C. C. Collings & Co., Inc.	150,000	Lee Higginson Corp.	3,500,000
Julien Collins & Co.	500,000	John C. Legg & Co.	250,000
Cooley & Co.	700,000	Lehman Brothers	6,000,000
Courts & Co.	700,000	Lester, Ryons & Co.	150,000
Crowell, Weedon & Co.	200,000	Carl M. Loeb, Rhoades & Co.	3,000,000
Crutenden, Podesta & Co.	150,000	Loewi & Co. Inc.	250,000
Cunningham, Gunn & Carey, Inc.	150,000	Irving Lundborg & Co.	250,000
Cunningham, Schmertz & Co., Inc.	200,000	Mackall & Coe	400,000
Curtiss, House & Co.	250,000	MacNaughton-Greenawalt & Co.	150,000
J. M. Dain & Co., Inc.	300,000	Manley, Bennett & Co.	150,000
Dallas Union Securities Co.	150,000	Laurence M. Marks & Co.	1,500,000
Davenport & Co.	200,000	Mason-Hagan, Inc.	500,000
Shelby Cullom Davis & Co.	200,000	A. E. Masten & Co.	500,000
Davis, Skaggs & Co.	200,000	McCormick & Co.	500,000
Dawson, Hannaford Inc.	200,000	McDonald & Co.	700,000
De Haven & Townsend, Crouter & Lodine	200,000	McDonald-Moore & Co.	150,000
Dempsey-Tegeier & Co.	200,000	McDonnell & Co.	250,000
Dewar, Robertson & Pancoast	150,000	McJunkin, Patton & Co.	200,000
Dick & Merle-Smith	150,000	McKelvey & Co.	200,000
R. S. Dickson & Co., Inc.	700,000	McLeod, Young, Weir, Inc.	500,000
Dillon, Read & Co.	7,000,000	McMaster Hutchinson & Co.	200,000
Dixon Bretscher Noonan Inc.	150,000	Mead, Miller & Co.	250,000
Dixon & Company	150,000	Wm. J. Mericka & Co., Inc.	150,000
Dominick & Dominick	3,000,000	Merrill Lynch, Pierce, Fenner & Smith	6,000,000
The Dominion Securities Corp.	700,000	Merrill, Turben & Co., Inc.	700,000
Doolittle & Co.	300,000	Miller & George	150,000
Drexel & Co.	6,000,000	Mills, Spence & Co. Inc.	200,000
Francis I. du Pont & Co.	1,200,000	The Milwaukee Co.	500,000
Eastman Dillon, Union Securities & Co.	6,000,000	Mitchum, Jones & Templeton	250,000
F. Eberstadt & Co.	1,200,000	Model, Roland & Stone	500,000
A. G. Edwards & Sons	150,000	Moore, Leonard & Lynch	700,000
Elkins, Morris, Stokes & Co.	300,000	F. S. Moseley & Co.	3,000,000
Elworthy & Co.	250,000	Mullaney, Wells & Co.	400,000
Emanuel, Deetjen & Co.	250,000	Nesbitt, Thomson & Co., Inc.	200,000
Eppler, Guerin & Turner, Inc.	150,000	W. H. Newbold's Son & Co.	500,000
Equitable Securities Corp.	3,000,000	Newburger & Co.	200,000
Estabrook & Co.	1,500,000	Newhard, Cook & Co.	700,000
Clement A. Evans & Co. Inc.	200,000	New York Hanseatic Corp.	250,000
Fabey, Clark & Co.	400,000	Paul J. Nowland & Co.	150,000
Fahnestock & Co.	200,000	Pacific Northwest Co.	500,000
Farwell, Chapman & Co.	400,000	The Ohio Co.	700,000
Ferris & Co.	200,000	Paine, Webber, Jackson & Curtis	3,500,000
Field, Richards & Co.	150,000	Charles A. Parcels & Co.	150,000
The First Boston Corp.	7,000,000	Parrish & Co.	150,000
First of Michigan Corp.	1,000,000	Peters, Writer & Christensen, Inc.	250,000
First Southwest Co.	200,000	Phelps, Fenn & Co.	1,000,000
Folger, Nolan, Fleming-W. B. Hibbs & Co., Inc.	1,500,000		

Piper, Jaffray & Hopwood	500,000	Stern, Frank, Meyer & Fox	200,000
B. W. Pizzini & Co., Inc.	150,000	Stifel, Nicolaus & Co., Inc.	200,000
Wm. E. Pollock & Co., Inc.	400,000	Stillman, Maynard & Co. Stix & Co.	300,000
Prescott, Shepard & Co., Inc.	400,000	Stone & Webster Securities Corp.	6,000,000
R. W. Pressprich & Co.	3,000,000	J. S. Strauss & Co.	150,000
Putnam & Co.	500,000	Stroud & Co., Inc.	1,200,000
Quail & Co., Inc.	200,000	Stubbs, Watkins & Lombardo, Inc.	150,000
Raffensperger, Hughes & Co., Inc.	200,000	Suplee, Yeatman, Moseley Co., Inc.	150,000
Rand & Co.	150,000	Sutro Bros. & Co.	150,000
Rauscher, Pierce & Co., Inc.	200,000	Sutro & Co.	200,000
Reinholdt & Gardner	700,000	Sweeney Cartwright & Co.	200,000
Reynolds & Co.	1,500,000	Swiss American Corp.	700,000
Irving J. Rice & Co., Inc.	150,000	Taylor, Rogers & Tracy	150,000
Rippel & Co.	150,000	Thayer, Baker & Co.	150,000
Ritter & Co.	1,200,000	Thomas & Co.	400,000
The Robinson-Humphrey Co., Inc.	700,000	J. R. Timmins & Co.	300,000
Rodman & Renshaw	400,000	Townsend, Dabney & Tyson	150,000
Wm. C. Roney & Co.	150,000	Spencer Trask & Co.	3,000,000
Rotan, Mosle & Co.	200,000	Tucker, Anthony & R. L. Day	3,000,000
L. F. Rothschild & Co.	3,000,000	Underwood, Neuhaus & Co. Inc.	200,000
Rowles, Winston & Co.	150,000	Van Alstyne, Noel & Co.	300,000
Salomon Bros. & Hutzler	6,000,000	Victor, Common, Dann & Co.	150,000
Saunders, Stiver & Co.	200,000	Wachob Bender Corp.	200,000
Schmidt, Roberts & Parke	200,000	Wagenseller & Durst, Inc.	150,000
E. H. Schneider & Co.	300,000	H. C. Wainwright & Co.	150,000
Schoellkopf, Hutton & Pomeroy, Inc.	1,000,000	G. H. Walker & Co.	1,500,000
Schwabacher & Co.	500,000	Joseph Walker & Sons	150,000
Scott & Stringfellow	500,000	Watling, Lerchen & Co.	500,000
Chas. W. Scranton & Co.	500,000	Webster, Gibson & Hale	200,000
Seashgood & Mayer	150,000	Weeden & Co. Inc.	700,000
Shearson, Hammill & Co.	1,200,000	Wertheim & Co.	3,000,000
Sheridan, Bogan, Paul & Co., Inc.	150,000	J. C. Wheat & Co.	150,000
Shields & Co.	1,500,000	White, Weld & Co.	6,000,000
Shuman, Agnew & Co.	500,000	J. R. Williston & Beane	150,000
I. M. Simon & Co.	250,000	Winslow, Cohu & Stetson	400,000
Singer, Deane & Scribner	700,000	Dean Witter & Co.	6,000,000
Smith, Barney & Co.	6,000,000	Harold E. Wood & Co.	200,000
Smith, Moore & Co.	300,000	Wood, Gundy & Co., Inc.	700,000
F. S. Smithers & Co.	1,500,000	Wood, Struthers & Co.	3,000,000
William R. Staats & Co.	700,000	Woodard-Elwood & Co.	300,000
Starkweather & Co.	300,000	Wulff, Hansen & Co.	150,000
Steele, Haines & Co.	150,000	Yarnall, Biddle & Co.	500,000
Stern Bros. & Loyce	500,000		
Stern Brothers & Co.	700,000		
Sterne, Agee & Leach	150,000		

—V. 187, p. 2953.

Utah Power & Light Co.—Bids Expected Aug. 11—

The company in Room 203, Two Rector St., New York, N.Y., will up to noon (E.D.T.) on Aug. 11 receive bids for the purchase from it of \$20,000,000 first mortgage bonds due Aug. 1, 1983. See also V. 183, p. 190.

Vertol Aircraft Corp.—Announces New Helicopter—

Details of the new twin-turbine Model 107 helicopter were revealed on July 7 by this corporation. A letter contract to build ten of the aircraft was received about a week earlier from the U. S. Army through the Navy Bureau of Aeronautics. The Army has designated it the YHC-1.

Developed as a company project, starting in May 1957, the prototype was rolled out of the shop in March 1958 and has been in flight test since early April.

Don R. Berlin, President, said the Model 107 prototype is the first helicopter to be flown that was designed from the start for operation under instrument flight conditions.

The first of these helicopters will be delivered to the Army early in 1959. Mr. Berlin anticipates the aircraft will be available for commercial users in 1961.—V. 187, p. 2040.

Victoreen Instrument Co.—Partial Redemption—

The company has called for redemption on Aug. 20, next, \$100,000 of its 6% convertible subordinated debentures due Nov. 15, 1967 at 105%, plus accrued interest.

Announces Two New Resistors—

Two new high stability resistors for missile, aircraft and other applications involving high ambient temperatures are announced by this company. They are designated as Victoreen HT-1 (1 watt) and HT-2 (2 watt) Hyper-Temp Resistors.

Resistance of the Type HT-1 is from 200 ohms to 360K ohms with a maximum voltage of 600 volts; resistance of Type HT-2 is 200 ohms to 1 meg with a maximum voltage of 1,500 volts.—V. 187, p. 2160.

Virginia Electric & Power Co.—Underwriting Agreements Extended Until August 14—

Underwriting agreements in respect to the company's offering of \$25,000,000 3½% first and refunding mortgage bonds have been extended until Aug. 14 by Salomon Bros. & Hutzler and their associates. About \$10,000,000 of the bonds are said to be still undistributed at 100.977% and accrued interest, which was the original offering price.

The underwriting group bought the bonds at competitive sale on June 10. See details in V. 187, p. 2706.

Virginian Ry.—Earnings—

Period End, May 31—	1958—Month—	1957—Month—	1958—5 Months—	1957—5 Months—
Railway oper. revenue	\$4,241,381	\$5,962,256	\$20,871,447	\$28,031,163
Railway oper. expenses	2,154,418	2,600,890	11,179,167	12,087,485
Net rev. from ry. oper.	\$2,086,963	\$3,361,366	\$9,692,280	\$15,943,678
Net railway oper. inc.	1,175,491	1,845,885	5,384,831	8,608,979

—V. 187, p. 2534.

Walker-Scott Corp.—Exchange Offer Expires—

The offer of \$400,000 6% subordinated sinking fund debentures, due May 1, 1973, in exchange for 4,000 shares of outstanding 7% preferred stock (par \$100) on the basis of \$100 of debentures for each preferred share expired on June 9, 1958. This exchange offer, together with a public offering of \$500,000 of the same issue of debentures at par and 40,000 shares of common stock (par \$1) at \$7 per share, were underwritten by a group of underwriters headed by Eastman Dillon, Union Securities & Co., of Los Angeles, Calif. A total of \$254,100 of debentures were issued under the exchange offer.

The debentures are redeemable at prices ranging from 106% to 100%, plus accrued interest and are also redeemable through the sinking fund at 100% and accrued interest.

STOCK PURCHASE WARRANTS—There is attached to every \$20 principal amount of subordinated debentures a stock purchase warrant entitling the holder thereof to purchase one share of common stock of the par value of \$1 per share. The warrants will evidence in the aggregate the right to purchase 45,000 shares of common stock.

Each of the warrants is in bearer form and entitles the holder thereof to purchase such stock during the period May 1, 1958 through April 30, 1968 at the price of \$7.50 per share.

Warrants are not detachable from the subordinated debentures, except for purpose of exercise, prior to May 1, 1959.

In the indenture the company has covenanted to use the proceeds from any exercise of these warrants to purchase subordinated debentures if such purchases can be made at prices not to exceed their principal amount.

PROCEEDS—The net proceeds, together with other funds, are to be used to prepay a \$470,000 loan from the Liberty National Life Insurance Co.; to redeem any unexchanged 7% preferred stock; and for fixtures, inventories, working capital, etc.

BUSINESS—The company has been engaged in a department store business in San Diego, Calif., since October of 1935. It was incorporated in California on April 18, 1935 and its executive offices are located at 1014 Fifth Ave., San Diego, Calif.

Under its stamp purchase agreement with Sperry & Hutchinson, the company is obligated to provide certain services to Sperry & Hutchinson and to furnish it certain space, including not less than 3,000 square feet of floor space in the company's downtown store, not less than 5,000 square feet of floor space in the company's proposed store in the College Grove Shopping Center, and up to 10,000 square feet of warehouse space. For the use of this space, Sperry & Hutchinson has agreed to pay the company on April 1, 1958 and monthly thereafter a sum equal to 10% of the net payments to be made for the preceding month by the company to Sperry & Hutchinson under the Stamp Purchase Agreement. Under this agreement, the company is obligated to buy a minimum of \$125,000 of stamps during any consecutive 12-month period.

A corporation, in which the company owns a small stock interest, was recently formed for the purpose of building a three-story self-parking garage, with space for approximately 450 cars, on C Street between 7th and 8th Streets, three blocks from the company's downtown store. The opening of this garage, which is expected to take place in December of 1958, will increase the parking facilities available to customers of the company's store.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Long-term debt—	Authorized	Outstanding
4% subordinated promissory notes—	\$29,000	\$29,000
6% subordinated sinking fund debentures, due 1973—	900,000	900,000
6½% promissory notes, due 1971—	1,000,000	\$500,000
4% promissory note—	250,000	250,000
Common stock (\$1 par)—	500,000 shs.	199,800 shs.
Stock purchase warrants attached to subordinated debentures—	45,000	45,000
Stock purchase warrants issuable in connection with 6½% promiss. notes—	20,000	20,000

*Amount to be outstanding may be increased by additional borrowings of \$500,000 under the applicable loan agreement.

In April of 1958 the company reclassified and changed each share of its then outstanding class A common stock, (\$1 par), into one share of common stock (\$1 par).

As of April 15, 1958 20,000 shares were reserved for issuance upon the exercise of stock purchase warrants, and 45,000 shares were reserved for issuance upon the exercise of the stock purchase warrants. Provision is made for adjustment in certain events of the number of shares issuable upon exercise of these warrants.

VOTING TRUST—The voting trust agreement, pursuant to which 124,520 shares of common stock are held, expires on March 1, 1975 unless sooner terminated by the unanimous consent of the holders of the voting trust certificates. Since the creation of this voting trust in 1954, George A. Scott, whose address is 4361 Altamirana Way, San Diego, Calif., has been the voting trustee. Upon the death or resignation of Mr. Scott as trustee, the trust will be administered by three successor trustees who may be designated by him, or in the absence of such designation, by the holders of voting trust certificates representing a majority of the number of shares held in the voting trust. The persons who from time to time are the voting trustees have the right to exercise all voting rights of the owners of the stock held in the trust.

PRIVATE SALE—The company has entered into a Loan Agreement dated May 26, 1958, with American National Insurance Co. pursuant to which American will lend the company \$500,000 in June, July or August of 1958 and an additional \$500,000 in June, July or August of 1959, against its 6½% unsecured promissory notes, payable \$90,000 annually commencing 12 months after the opening of the company's new store in the College Grove Shopping Center, with the balance due on June 30, 1971. The company has agreed to pay a commitment fee of ¾ of 1% per year on the unused amount of the loan.

Concurrently with the signing of the Loan Agreement the company issued Stock Purchase Warrants to American entitling American to purchase 20,000 shares of common stock after May 1, 1959 and on or before April 30, 1968 at the price of \$7.75 per share.

In April of 1958 the company borrowed \$250,000 from the Sperry & Hutchinson Co. on its 4% unsecured promissory notes. The notes are payable in 120 equal monthly installments commencing May 1, 1958. The company has the right to prepay these notes at any time without premium.

UNDERWRITERS—The names of the several underwriters and the percentage which they severally agreed to purchase of (1) the 40,000 shares of common stock, and (2) the principal amount of subordinated debentures which is not issued to the holders of preferred stock pursuant to the exchange offer, are set forth below:

	Common Shares	Subordinated Debentures
Eastman Dillon, Union Securities & Co.	48%	48%
William R. Staats & Co.	25%	25%
Bateman, Eichler & Co.	20%	20%
Evans MacCormack & Co.	7%	7%

—V. 187, p. 2954.

Walnut Grove Products Co., Inc., Atlantic, Iowa—

Debentures Offered—The First Trust Co. of Lincoln, Neb., on June 30 publicly offered \$500,000 of 6% sinking fund debentures, series A, due June 1, 1968, at 100%, plus accrued interest.

The debentures are callable initially at 102½, and have a \$50,000 annual sinking fund beginning May 1, 1959.

PROCEEDS—The proceeds are to be used for the company's expansion program and working capital. The company expects to build a new plant in northwestern Iowa in 1958 at a cost of approximately \$550,000 to \$600,000.

BUSINESS—The company is engaged primarily in the formulation, manufacture and sale of a complete line of livestock feed supplements, minerals and pre-mixes.

EARNINGS—The company reported consolidated net sales of \$2,825,532 and net income of \$83,109 for the three months ended Feb. 28, 1958. Consolidated net sales were \$10,239,323 and net earnings \$318,254 for the fiscal year ended Nov. 30, 1957.

CAPITALIZATION—Giving effect to present financing, outstanding capitalization of the company will consist of \$50,000 of short-term loans, \$1,050,910 of long-term debt, 1,000 shares of preferred stock (par \$100) and 82,421 shares of common stock (par \$10).—V. 187, p. 2496.

Washington Natural Gas Co.—Continues Expansion—

This company will spend an additional \$771,000 for new natural gas distribution facilities this year and next "so as to keep pace with an anticipated and swiftly developing new-home construction boom," Charles M. Sturkey, President, announced on July 16.

More than half of the additional funds will be spent this year including about \$400,000 to bring natural gas to the Federal Way and Midway areas between Seattle and Tacoma, where \$618,000 will be invested before the end of 1959.

This expenditure by the company is over and above a \$3,500,000 new construction budget previously allocated for 1958.—V. 187, p. 2596.

Washington Gas Light Co.—Preferred Stock Offered—

An underwriting group managed jointly by The First Boston Corp. and Johnston, Lemon & Co. on July 16 offered for public sale an issue of 60,000 shares of serial preferred stock, \$5 series, cumulative, without par value, priced at \$100 per share and accrued dividends.

The new series of preferred stock is redeemable at \$107.50 per share on or before Aug. 1, 1963 and at prices decreasing thereafter to \$102 per share if redeemed after Aug. 1, 1973.

PROCEEDS—Net proceeds of the sale will be used by the company for its 1958 construction program which is expected to involve expenditures of about \$11,200,000.

BUSINESS—The company purchases, distributes and sells natural gas to consumers within the metropolitan area of Washington, D. C., including nearby areas in Maryland and Virginia, with an aggregate population of approximately 1,700,000 at the end of 1957.

EARNINGS—For 1957 operating revenues were \$50,817,000 and net income \$4,130,000, compared with \$48,360,000 and \$4,494,000 in 1956.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
General (first) mtge. 5% bonds, due Nov. 1, 1960—	\$5,200,000	\$5,200,000
The Georgetown Gaslight Co. first mtge. 5% bonds due Aug. 1, 1961 (obligations of the company)—	1,000,000	1,000,000
*Refunding mortgage bonds—		48,516,000
Preferred stock—		
Serial pfd. stock (without par value) \$4.25 series—	300,000 shs.	70,600 shs.
\$5 series—		60,000 shs.
Common stock (without par value)—	2,000,000 shs.	1,405,392 shs.

*Not limited except as set forth in the mortgage. Seven series outstanding; interest rates range from 3% to 5%; maturities 1970-1982.

All shares of \$4.50 cumulative convertible preferred stock outstanding May 23, 1958, were redeemed on that date at \$105 per share, plus accrued dividends of 28 cents per share to date of redemption.

Involuntary liquidation preference \$100 per share. Callable at any time at \$105 per share plus accrued and unpaid dividends.

*At involuntary liquidation preference of \$100 per share.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the following respective number of shares of the new serial preferred stock:

Shares	Shares
The First Boston Corp.—6,600	Merrill Lynch, Pierce, Fenner & Smith—6,600
Johnston, Lemon & Co.—6,600	Ferris & Co.—4,500
Alex. Brown & Sons—6,600	Jones, Kreeger & Hewitt—4,500
Auchincloss, Parker & Redpath—6,600	Mackall & Co.—4,500
Folger, Nolan, Fleming—6,600	Robinson & Lukens—4,500
W. B. Hibbs & Co., Inc.—6,600	Rouse, Brewer & Becker—1,200
	Birely & Co.—600
	Rohrbaugh & Co.—600

—V. 187, p. 2954.

Wellington Fund, Inc.—Sets Sales Records—

Wellington Fund sales for the first six months of 1958 were more than \$6,514,000 higher than for the same period in 1957, according to A. J. Wilkins, Vice-President.

This trend was climaxed in the month of June by gross sales of \$9,036,000, which is the highest total for any June period in Wellington's history. This compares with \$7,005,000 in the same month last year.

Total assets of the Wellington Fund on June 30, 1958 were \$709,642,000.

Sales for the six months ended June 30, 1958 were \$53,533,000, as against \$47,019,000 in the same period of 1957.—V. 187, p. 2496.

West Virginia Pulp & Paper Co.—New Plant—

A new million dollar plant designed to produce 25 million square feet of flakeboard annually for the furniture and building industries went into production on July 8 at the company's Tyrone, Pa., mill.

Startup of the new operation marks the entry of West Virginia, one of the nation's leading manufacturers of paper and paper products, into the building products field. The new plant is operated under a newly-created Building Boards Division.

Westvaco flakeboard will be sold largely in Eastern and Midwest markets through building material wholesalers and dealers. The company has established sales offices in Washington, Baltimore, Philadelphia, New York City, Jamestown, N. Y., Chicago, Detroit and Tyrone and is planning additional offices in other principal cities.

The Tyrone plant will manufacture a full line of flakeboard products which will be marketed under the Westvaco brand name. Core stock will be produced for such uses as furniture, cabinets, flush doors, counter-tops and floor underlayment. Board with paper and plastic overlays and veneers of nearly every type of commercially available wood will be made for interior paneling and siding.

A product research laboratory, manned by experienced wood technicians also has been established at the plant site. This laboratory will carry out continuing studies aimed at improving the process and broadening end uses of the product.

A new multiwall packaging laboratory designed to develop technical improvements in paper shipping sacks is also being established at Charleston, S. C., by this company. It was announced on July 9. This laboratory will be operated as a unit of the new Multiwall Bag Division recently organized by the company.

The company further disclosed that it was considering the future establishing of a multiwall bag producing facility at Charleston.

The new multiwall packaging laboratory will become the eighth unit in the company's network of research facilities. For its research program the company employs a technical staff of nearly 300 people and spends more than \$3,000,000 annually.—V. 187, p. 2846.

Western Gold & Uranium, Inc.—Earnings—

The company reported on June 20 that for the first four months ended May 31, 1958, earnings before depreciation and depletion of \$219,515. Previous loss carryovers will eliminate income taxes for all of 1958, according to Ralph G. Brown, President. Current assets on May 31 were \$303,552 and current liabilities were \$49,003. Shares outstanding on that date were 1,483,341.

Construction of the 2½ compartment shaft at the company's rich Orphan mine in the Grand Canyon of Arizona is proceeding on schedule, Mr. Brown said, and should be completed early next year. The shaft will permit a five-fold increase in the production rate at the Orphan mine—from 40 to 200 tons per day. This development is being carried out without additional financing.—V. 186, p. 670.

Western Union Telegraph Co.—New Service—

This company has announced the inauguration of a fast customer-to-customer teletypewriter message exchange service linking business and industry in New York City and Canada.

The new written-record "Telex" service enables business connections in 21 major Canadian cities by simply dialing the correspondent's private number to establish instant, automatic, two-way teletypewriter communication at modest time-distance rates. Telex is a jointly operated service of Western Union, Canadian National and Canadian Pacific telegraph companies.—V. 188, p. 190.

Woodland Oil & Gas Co., Inc.—SEC Issues Stop Order

The Securities and Exchange Commission on July 14 announced the issuance of a stop order under the Securities Act of 1933 suspending the effectiveness of a registration statement covering a proposed public offering of 700,000 shares of common stock of this company at \$1.50 per share. The proposed offering included 100,000 shares owned by Ralph J. Ursillo, of Englewood, N. J., the company's General Manager and largest stockholder.

Woodland is a Delaware corporation engaged in exploring and developing oil and gas properties in Pennsylvania and Kentucky. The SEC found that Woodland's registration statement contained materially misleading statements concerning, among other things, its production, recoverable reserves, and operating costs, and failed to disclose production figures and costs of production with respect to the Pennsylvania properties. The prospectus, the Commission found, contained misleading information regarding Woodland's proven recoverable reserves in Pennsylvania and omitted to state that operations there to date had been unprofitable and that all the exploratory wells drilled on its Kentucky properties had so far proven dry. The Commission's opinion stated that the prospectus should have disclosed the fact that included among the proposed uses of the proceeds were projects which the company's own geologist felt were inadvisable.

The Commission's opinion declared that Woodland had not adequately disclosed that "the likelihood that investors would receive any income or the return of their investment at \$1.50 per share appears remote." It noted that the sale at current prices of all the estimated reserves on the developed portion of the Pennsylvania properties would not produce sufficient gross revenues to return \$1.50 per share to investors even without any allowances for expenses.—V. 186, p. 466.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Alabama State Board of Education (P. O. Montgomery), Ala.

Bond Sale—An issue of \$280,000 Jacksonville State College revenue bonds was sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

Bridgeport, Ala.

Bond Offering—Mayor D. W. Austin announces that the City Council will receive auction bids at 7 p.m. (CST) on July 21 for the purchase of \$250,000 natural gas revenue bonds. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

Cherokee County Board of Education (P. O. Centre), Ala.

Bond Sale—An issue of \$276,000 capital outlay and refunding school bonds was sold to Hendrix & Mayes, Inc. Dated Feb. 1, 1958. Interest F-A. Legality approved by Dumas, O'Neal & Hayes, of Birmingham.

ALASKA

Anchorage, Alaska

Paying Agent—American National Bank and Trust Company of Chicago, has been appointed Chicago Paying Agent for the recent issue of \$8,200,000 port improvement bond issue, representing the first important financing to occur in the territory since statehood became a certainty. The issue consists of \$6,200,000 of revenue obligations and \$2,000,000 of general obligations. And was underwritten by a syndicate headed by Ira Haupt & Co., New York City—v. 188, p. 191.

The improvements financed by the bonds will place Anchorage in a position to take advantage of the increased commerce occasioned by the change from a territory to a state. The city is currently the largest metropolis in Alaska, counting 95,000 people within a 20 mile radius. It is the site of two large military installations, Elmendorf Air Force Base and Fort Richardson. Recently, oil was discovered 30 miles away, and Anchorage is now the headquarters city for 30 major oil companies. An important air, highway, and rail center, Anchorage plans on becoming a principal water transportation center upon completion of the proposed facilities.

Ketchikan, Alaska

Bond Sale—A group composed of Blyth & Co., Inc., Pacific Northwest Co., Foster & Marshall, and Wm. P. Harper & Son & Co., purchased an issue of \$1,273,000 municipal utility refunding revenue bonds, Series B, as follows:

\$147,000 3s. Due on July 1 from 1959 to 1963 inclusive.
112,000 3½s. Due on July 1 from 1964 to 1966 inclusive.
299,000 3¾s. Due on July 1 from 1967 to 1972 inclusive.
715,000 4s. Due on July 1 from 1973 to 1982 inclusive.

The bonds bear additional interest of 0.50% for a two-year 15-day period. The bonds are dated June 15, 1958 and are callable beginning July 1, 1961. Interest J-J. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

ARIZONA

Maricopa County School District No. 2 (P. O. Phoenix), Ariz.

Bond Sale—The \$160,000 school building bonds offered July 10—v. 188, p. 92—were awarded to J. A. Hogle & Co.

ARKANSAS

University of Arkansas (P. O. Fayetteville), Ark.

Bond Offering—J. E. Pomfret, Secretary of Board of Trustees, will receive sealed bids until 2 p.m. (CST) on August 1 for the purchase of \$953,000 general obligation family apartment revenue bonds. Dated April 1, 1958. Due on April 1 from 1961 to 1998 inclusive. Interest A-O. Legality approved by Mehaffy, Smith & Williams, of Little Rock.

CALIFORNIA

Anaheim School District, Orange County, Calif.

Bond Offering—Sealed bids will be received until 11 a.m. (PDST) on July 22 for the purchase of \$350,000 general obligation building bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1982 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Arroyo Grande Union Sch. District, San Luis Obispo County, Calif.

Bond Sale—The \$169,000 school bonds offered July 7—v. 187, p. 2955—were awarded to the Security-First National Bank, of Los Angeles, and Weeden & Co., jointly.

Biola School District, Fresno County, Calif.

Bond Offering—J. L. Brown, County Clerk, will receive sealed bids until 10 a.m. (PDST) on July 22 for the purchase of \$118,000 school building bonds. Dated Aug. 1, 1958. Due on August 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Colton Joint Union High Sch. Dist., San Bernardino and Riverside Counties, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids at his office in San Bernardino until 11 a.m. (PDST) on July 28 for the purchase of \$1,150,000 building bonds. Dated July 15, 1958. Due on July 15 from 1961 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Contra Costa County, Rollingwood-Wilart Park Recreation and Park Dist. (P. O. San Pablo), Calif.

Bond Sale—An issue of \$32,000 park improvement bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.23, a net interest cost of about 4.21%, as follows:

\$8,000 5s. Due on August 1 from 1959 to 1964 inclusive.
8,000 4s. Due on August 1 from 1965 to 1968 inclusive.
16,000 4½s. Due on August 1 from 1969 to 1976 inclusive.

Dated August 1, 1958. Due on August 1 from 1959 to 1976 inclusive. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Covina Union High School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on August 5 for the purchase of \$836,000 school building bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1983 inclusive. Principal and interest (M-S) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in New York City or Chicago.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on August 5 for the purchase of \$150,000 school building bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1978 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

East Whittier City School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on August 5 for the purchase of \$150,000 school building bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1978 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Fair Oaks Sch. District, Sacramento County, Calif.

Bond Sale—The \$37,000 school building bonds offered July 16—v. 188, p. 191—were awarded to the Union Safe Deposit Bank, of Stockton.

Garvey Sch. District, Los Angeles County, Calif.

Bond Sale—The \$21,000 school building bonds offered July 15—v. 187, p. 2847—were awarded to Dean Witter & Co., as 4s, at a price of 100.80, a basis of about 3.84%.

Los Angeles, Calif.

Bond Sale—The \$21,000,000 electric plant revenue bonds offered July 16—v. 188, p. 191—were awarded to a syndicate headed by Harriman Ripley & Co., Inc., and Lehman Brothers, at a price of par, a net interest cost of about 3.29%, as follows:

\$3,500,000 5s. Due on July 1 from 1959 to 1963 inclusive.
2,100,000 2½s. Due on July 1 from 1964 to 1966 inclusive.
2,100,000 2¾s. Due on July 1 from 1967 to 1969 inclusive.
1,400,000 3s. Due on July 1, 1970 and 1971.
1,400,000 3.10s. Due on July 1, 1972 and 1973.
1,400,000 3.20s. Due on July 1, 1974 and 1975.
1,400,000 3¼s. Due on July 1, 1976 and 1977.
2,800,000 3.30s. Due on July 1 from 1978 to 1981 inclusive.
2,800,000 3.40s. Due on July 1 from 1982 to 1985 inclusive.
2,100,000 2½s. Due on July 1 from 1986 to 1988 inclusive.

Other members of the syndicate: Blyth & Co., Inc., Halsey, Stuart & Co., Inc., Smith, Barney & Co., Kidder, Peabody & Co., Phelps, Fenn & Co., Goldman, Sachs & Co., R. H. Moulton & Co., Weeden & Co., R. W. Pressprich & Co., Dean Witter & Co., Stone & Webster Securities Corp., Shields & Co., Paine, Webber, Jackson & Curtis, A. C. Allyn & Co., Inc., Hallgarten & Co., Hemphill, Noyes & Co., F. S. Moseley & Co., B. J. Van Ingen & Co., Estabrook & Co., Alex. Brown & Sons, Dick & Merle-Smith, L. F. Rothschild & Co., W. E. Hutton & Co., J. Barth & Co., Kean, Taylor & Co., William R. Staats & Co., Eldredge & Co., Inc., Stifel, Nicolaus & Co., Schwabacher & Co., Barr Brothers & Co., Charles E. Weigold & Co., Inc., Geo. B. Gibbons & Co., Inc., Wm. E. Pollock & Co., Inc., Roosevelt & Cross, Fitzpatrick, Sullivan & Co., J. R. Williston & Beane, R. D. White & Co., The Illinois Company.

Burns, Corbett & Pickard, Inc., Stranahan, Harris & Co., G. C. Haas & Co., Harold E. Wood & Co., Stern Brothers & Co., Field, Richards & Co., Winslow, Cohu & Stetson, Merrill, Turben & Co., Malvern Hill & Co., Inc., Crutenden, Podesta & Co., Hill Richards & Co., Pacific Northwest Co., Lester, Ryons & Co., Ginther & Co., and J. M. Dain & Co.

Modesto, Calif.

Bond Sale—The \$950,000 general obligation city hall bonds offered July 9—v. 188, p. 92—were awarded to a group composed of Halsey, Stuart & Co., Inc., Wm. R. Staats & Co., H. E. Work & Co., and Burns, Corbett & Pickard, Inc., at a price of 100.05, a net interest cost of about 2.68%, as follows:

\$260,000 2¼s. Due on June 15 from 1959 to 1963 inclusive.
320,000 2½s. Due on June 15 from 1964 to 1968 inclusive.
220,000 2¾s. Due on June 15 from 1969 to 1971 inclusive.
150,000 3s. Due on June 15, 1972 and 1973.

Newport Beach School District, Orange County, Calif.

Bond Offering—The County Clerk will receive sealed bids at his office in Santa Ana, until 11 a.m. (PDST) on July 29 for the purchase of \$795,000 school building bonds. Dated July 15, 1958. Due on July 15 from 1959 to 1983 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

Orange County (P. O. Santa Ana), California

Bond Offering—Sealed bids will be received by the County Clerk until 11 a.m. (PDST) on Aug. 5 for the purchase of \$905,000 county improvement bonds. Dated July 1, 1957. Due on July 1 from 1960 to 1997 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Palo Alto, Calif.

Bond Sale—The \$280,000 Second Division Revenue parking bonds offered July 14—v. 188, p. 191—were awarded to Boettcher & Co.

Palomar College Dist., San Diego County, Calif.

Bond Sale—An issue of \$685,000 building bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco. Dated April 1, 1958. Due on April 1 from 1960 to 1979 inclusive.

Rowland Union School District, Los Angeles County, Calif.

Bond Sale—The \$215,000 school building bonds offered July 15—v. 187, p. 2955—were awarded to a group headed by the Bank of America National Trust & Savings Association, San Francisco, as 4s, at a price of 100.79, a basis of about 3.91%.

Sequoia Union High School District, San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City, until 10 a.m. (CDST) on Aug. 5 for the purchase of \$700,000 school building bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1983 inclusive. Principal and interest (F-A) payable at the County Treasurer's office.

Turlock School District, Stanislaus County, Calif.

Offering Postponed—The offering of \$40,000 school building bonds originally scheduled for July 14—v. 188, p. 191—has been postponed from July 14 to August 11.

Victor Valley Union High Sch. Dist., San Bernardino County, Calif.

Bond Sale—The \$550,000 school building bonds offered July 14—v. 187, p. 2955—were awarded to a group composed of the Bank of America National Trust & Savings Association, San Francisco,

Weeden & Co., Dean Witter & Co., J. Barth & Co., Merrill Lynch Pierce, Fenner & Smith, Shearson Hammill & Co., Taylor and Co., Stone & Youngberg, Lawson Levy, Williams & Stern, H. E. Work & Co., Fred D. Blake & Co., and C. N. White & Co., as 3¾s, at a price of 100.09, a basis of about 3.73%.

COLORADO

Monte Vista, Colo.

Bond Sale—An issue of \$110,000 sewer general obligation bonds was sold to Garrett-Bromfield & Co., and J. K. Mullen Investment Co., jointly, at a price of 100.15.

Dated July 1, 1958. Due on July 1 from 1959 to 1973 inclusive. Bonds due in 1969 and thereafter are callable as of July 1, 1968. Principal and interest (J-J) payable at the City Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

CONNECTICUT

Ansonia, Conn.

Bond Sale—The \$114,000 public improvement bonds offered July 14—v. 188, p. 92—were awarded to Laird, Bissell & Meeds (Day, Stoddard & Williams Division), as 2.40s, at a price of 100.50, a basis of about 2.30%.

Darien (P. O. Darien), Conn.

Bond Offering—Albert L. Brunner, Town Treasurer, will receive sealed bids until noon (EDST) on July 30 for the purchase of \$3,000,000 senior high school bonds. Dated July 15, 1958. Due on July 15 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the National Bank & Trust Company of Fairfield County, in Stamford. Legality approved by Hawkins, Delafield & Wood, of New York City.

Farmington, Conn.

Bond Offering—Mary M. Krell, Town Treasurer, will receive sealed bids at the office of Day, Berry & Howard, 750 Main Street, Hartford, until 2 p.m. (DST) on July 29 for the purchase of \$1,700,000 school bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1978 inclusive.

Hartford, Conn.

Bond Offering—John J. Mahon, City Treasurer, will receive sealed bids until noon (EDST) on July 22 for the purchase of \$2,096,000 bonds, as follows:

\$900,000 Public Works, Series K, bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Interest J-J.

900,000 Flood Control, Series L, bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Interest J-J.

100,000 Public Works, Series M, bonds. Dated August 1, 1958. Due on August 1 from 1959 to 1968 inclusive. Interest F-A.

100,000 Public Works, Series N, bonds. Dated August 1, 1958. Due on August 1 from 1959 to 1978 inclusive. Interest F-A.

96,000 Public Works, Series O, bonds. Dated August 1, 1958. Due on August 1 from 1959 to 1978 inclusive. Interest F-A.

Legality approved by Day, Berry & Howard, of Hartford.

FLORIDA

Naples, Fla.

Certificate Sale—The \$575,000 waterworks improvement revenue certificates offered July 10—v. 187, p. 2708—were awarded to a group composed of Merrill, Lynch,

ierce, Fenner & Smith, Goodbody & Co., and Herbert J. Sims Co., Inc., at a price of 97.51, a net interest cost of about 3.63%, as follows:

73,000 2½s. Due on August 1 from 1959 to 1964 inclusive.
55,000 3s. Due on August 1 from 1965 to 1969 inclusive.
44,000 3½s. Due on August 1, 1970 and 1971.
160,000 3½s. Due on August 1 from 1972 to 1976 inclusive.
233,000 3.60s. Due on August 1 from 1977 to 1982 inclusive.

Orlando, Fla.
Bond Offering—W. G. Stewart, City Clerk, will receive sealed bids until 11 a.m. (EST) on July 30 for the purchase of \$300,000 airport revenue bonds. Dated April 1, 1958. Due on April 1 from 1959 to 1978 inclusive. Callable as of April 1, 1965. Principal and interest (A-O) payable at the First National Bank of Orlando, or at the Guaranty Trust Co., New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Wildwood, Fla.
Certificate Sale—The \$225,000 water and sewer revenue certificates offered June 17—v. 187, p. 598—were awarded to Watkins, Morrow & Co., as 4s and 4½s, at price of 97.40.

Wilton Manors, Fla.
Bond Offering—Marcia Stafford, City Clerk, will receive sealed bids until 3 p.m. (EST) on July 22 for the purchase of \$225,000 improvement bonds. Dated March 1, 1958. Due on Sept. 1 from 1959 to 1983 inclusive. Callable as of Sept. 1, 1968. Principal and interest (M-S) payable at The Hanover Bank, New York City, or at the Wilton Manors National Bank, Wilton Manors. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

IDAHO
Idaho Falls, Ida.
Bond Offering—Roy C. Barnes, City Clerk, will receive sealed bids until 8 p.m. (MST) on July 29 for the purchase of \$1,600,000 water and sewer revenue bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1960 to 1978 inclusive. Callable on Aug. 1, 1968. Principal and interest (F-A) payable at the City Treasurer's office, or at the First Security Bank of Idaho, Idaho Falls. Legality approved by Chapman & Cutler, of Chicago.

ILLINOIS
Breese, Ill.
Bond Sale—The \$310,000 electric light plant revenue bonds offered July 9—v. 187, p. 2956—were awarded to a group composed of Mullany, Wells & Co., F. S. Yantis & Co., and J. M. Dain & Co., as 4s, at a price of 102.66, a basis of about 4.11%.

Cook County Forest Preserve Dist. (P. O. Chicago), Ill.

Bond Sale—The \$1,000,000 general obligation corporate bonds offered July 14—v. 188, p. 192—were awarded to a group composed of Harriman, Ripley & Co., the Illinois Company, Mercantile Trust Co., of St. Louis, and McMaster, Hutchinson & Co., as 2½s, at a price of 100.57, a basis of about 2.26%.

Jackson County (P. O. Murphysboro), Ill.

Bond Sale—The \$900,000 county nursing home bonds offered July 9—v. 187, p. 2956—were awarded to a group composed of Halsey, Stuart & Co., Inc., Harriman Ripley & Co., Inc., Shearson, Hammill & Co., and Dempsey-Tegeler & Co., at a price of 100.01, a net interest cost of about 3.23, as follows:

\$465,000 3s. Due on Jan. 1 from 1960 to 1970 inclusive.
115,000 3½s. Due on Jan. 1, 1971 and 1972.
320,000 3¾s. Due on Jan. 1 from 1973 to 1977 inclusive.

McHenry County Community Consolidated School District No. 47 (P. O. Crystal Lake), Ill.

Bond Sale—The \$597,000 school building bonds offered July 14—v. 188, p. 192—were awarded to a group composed of John Nuveen & Co., Wm. Blair & Co., Inc., and Reynolds & Co., at a price of 100.04, a net interest cost of about 3.34%, as follows:

\$267,000 3¾s. Due on Dec. 1 from 1959 to 1968 inclusive.
100,000 3½s. Due on Dec. 1 from 1969 to 1971 inclusive.
230,000 3¾s. Due on Dec. 1 from 1972 to 1977 inclusive.

Modesto, Ill.

Bond Sale—Water works bonds totaling \$85,000 were sold to the municipal bond Corporation, of Chicago, as follows:

\$20,000 general obligation bonds. Due on April 1 from 1961 to 1977 inclusive.
65,000 revenue bonds. Due on April 1 from 1962 to 1998 inclusive.

Dated April 1, 1958. Interest A-O. Legality approved by Charles & Trauernicht, of St. Louis.

Ogle County Community High School District No. 213 (P. O. Stillman Valley), Ill.

Bond Offering—Stanley Hamberg, Secretary of the Board of Education, will receive sealed bids until 3 p.m. (CDST) on July 24 for the purchase of \$90,000 school building bonds. Dated Aug. 1, 1958. Due on Dec. 1 from 1959 to 1964 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

Randolph County, Sparta Community Hospital District (P. O. Sparta), Ill.

Bond Sale—An issue of \$37,000 3¾% hospital bonds was sold to G. H. Walker & Company. Dated June 1, 1958. Due on Jan. 1 from 1960 to 1974 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

Saline and Hamilton Counties Community Consol. Sch. Dist. No. 34 (P. O. Harrisburg), Illinois

Bond Sale—An issue of \$65,000 4% building bonds was sold to the Midland Securities Company. Dated July 1, 1958. Due on Jan. 1 from 1960 to 1970 inclusive. Interest J-J. Legality approved by Charles & Trauernicht, of St. Louis.

Skokie, Ill.

Bond Sale—The \$850,000 library bonds offered July 15—v. 188, p. 192—were awarded to a group composed of Northern Trust Co., Chicago, Braun, Bosworth & Co., Inc., and Julien Collins & Co., at a price of 100.01, a net interest cost of about 3.36%, as follows:

\$120,000 4s. Due on Dec. 1 from 1960 to 1962 inclusive.
260,000 3s. Due on Dec. 1 from 1963 to 1968 inclusive.
150,000 3½s. Due on Dec. 1 from 1969 to 1971 inclusive.
320,000 3½s. Due on Dec. 1 from 1972 to 1977 inclusive.

Whiteside County School District No. 71 (P. O. Lyndon), Ill.

Bond Sale—The \$65,000 school building bonds offered July 10—v. 188, p. 93—were awarded to White-Phillips Co., Inc., as follows:

\$50,000 2½s. Due on Dec. 1 from 1960 to 1966 inclusive.
15,000 2.90s. Due on Dec. 1, 1967 and 1968.

Whiteside County Community High School District No. 305 (P. O. Lyndon), Ill.

Bond Sale—The \$250,000 school building bonds offered July 10—v. 188, p. 93—were awarded to Barcus, Kindred & Co., as follows:

\$170,000 3s. Due on Dec. 1 from 1960 to 1970 inclusive.
20,000 3½s. Due on Dec. 1, 1971.
10,000 3½s. Due on Dec. 1, 1972.

20,000 3¾s. Due on Dec. 1, 1973 and 1974.
30,000 3.40s. Due on Dec. 1 from 1975 to 1977 inclusive.

INDIANA

Clay-Huff Consol. Sch. Corporation (P. O. R.R. No. 1, Evanston), Ind.

Bond Offering—Damon Brown, Secretary of School Board, will receive sealed bids until 7:30 p.m. (CDST) on July 28 for the purchase of \$25,600 school building bonds. Dated July 1, 1958. Due on Jan. 1 from 1960 to 1968 inclusive. Interest J-J. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Clay Township School Township (P. O. Petersburg), Ind.

Bond Offering—Walter Reinking, Township Trustee, will receive sealed bids until 1 p.m. (CDST) on July 25 for the purchase of \$42,000 school building bonds. Dated July 1, 1958. Due semi-annually from July 1, 1959 to July 1, 1969 inclusive. Principal and interest payable at the First National Bank, of Columbus. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Evansville, Ind.

Bonds Not Sold—No bids were submitted for the \$2,850,000 sewage works revenue bonds offered July 14—v. 188, p. 93.

Harrison Township (P. O. R.R. 6, Muncie), Ind.

Bond Sale—The \$120,000 bonds offered July 10—v. 187, p. 2956—were awarded to the Indianapolis Bond and Share Corp., as 2½s, as follows:

\$80,000 School Township bonds, at a price of 100.17, a basis of about 2.45%.
40,000 Civil Township bonds, at a price of 100.15, a basis of about 2.46%.

Logansport, Ind.

Bond Offering—Laura Glasson, City Controller, will receive sealed bids until 2 p.m. (CDST) on July 29 for the purchase of \$4,150,000 sewage works revenue bonds. Dated July 1, 1958. Due on Jan. 1 from 1961 to 1993 inclusive. Bonds due on Jan. 1 1968 and thereafter are callable as of July 1, 1967. Principal and interest (J-J) payable at the Farmers and Merchants State Bank, of Logansport, or at the Indiana National Bank, of Indianapolis. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

New Albany, Ind.

Bond Sale—The \$3,900,000 sewage works revenue bonds offered July 17—v. 188, p. 93—were awarded to a syndicate headed by Phelps, Fenn & Co., Inc., at a price of par, a net interest cost of about 4%, as follows:

\$315,000 5s. Due on June 1 from 1962 to 1968 inclusive.
210,000 4s. Due on June 1 from 1969 to 1971 inclusive.
645,000 3¾s. Due on June 1 from 1972 to 1978 inclusive.
2,730,000 4s. Due on June 1 from 1979 to 1996 inclusive.

Other members of the group: Equitable Securities Corp.; Reynolds & Co.; Ira Haupt & Co.; Baxter & Co.; Indianapolis Bond and Share Co.; Goodbody & Co.; The Bankers Bond Company, Inc.; Rand & Co.

McCormick & Co.; Kenower, MacArthur & Co.; Cruttenden, Podesta & Co.; George K. Baum & Company; J. M. Dain & Company, Inc.; Rauscher, Pierce & Co., Inc.; Thomas & Company; Fox, Reusch & Co., Inc.

Orange Township School Township (P. O. R.R. 1, Alpine), Ind.

Bond Offering—Clifford Bever, Township Trustee, will receive sealed bids until 2 p.m. (CDST) on July 30 for the purchase of \$20,000 school building bonds. Dated July 1, 1958. Due on Jan. 1 and July 1 from 1960 to 1969 inclusive. Principal and interest (J-J) payable at the Fayette Bank

& Trust Co., Connorsville. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Wildcat Townships (P. O. Windfall), Ind.

Bond Offering—Chester Mitchell, Township Trustee, will receive sealed bids until 2 p.m. (CDST) on July 29 for the purchase of \$145,000 bonds, as follows:

\$75,000 School Township bonds. Due semi-annually from July 1, 1959 to Jan. 1, 1978 inclusive.

70,000 Civil Township bonds. Due semi-annually from July 1, 1959 to Jan. 1, 1978 inclusive.

The bonds are dated July 1, 1958. Principal and interest (J-J) payable at the Union State Bank, Windfall. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

IOWA

Rockwell City, Iowa

Bond Offering—L. Lowell Fowler, City Clerk, will receive sealed and oral bids until 1 p.m. (CST) on July 28 for the purchase of \$30,000 swimming pool bonds.

Sidney Township (P. O. Sidney), Iowa

Bond Offering—Charles Polk, Township Clerk, will receive sealed and oral bids until 1 p.m. (CST) on July 28 for the purchase of \$16,000 fire protection bonds. Due on Nov. 1 from 1959 to 1968 inclusive.

Sumner Community School District, Iowa

Bond Sale—The \$700,000 school building bonds offered July 10—v. 187, p. 2956—were awarded to a group composed of Carleton D. Beh Co., Paine, Webber, Jackson & Curtis, and Dean Witter & Company.

The bonds were sold at a price of 100.04, as follows:

\$215,000 2¾s. Due on Nov. 1 from 1959 to 1966 inclusive.
95,000 2.80s. Due on Nov. 1 from 1967 to 1969 inclusive.
170,000 2.90s. Due on Nov. 1 from 1970 to 1973 inclusive.
220,000 3s. Due on Nov. 1 from 1974 to 1977 inclusive.

West Branch Community Sch. Dist., Iowa

Bond Sale—An issue of \$392,000 building bonds was sold to Quail & Co., at a price of 100.05, as follows:

\$176,000 2.60s. Due on Nov. 1 from 1959 to 1968 inclusive.
45,000 2.80s. Due on Nov. 1, 1969 and 1970.
171,000 3s. Due on Nov. 1 from 1971 to 1974 inclusive.

Dated July 1, 1958. Interest M-S.

KANSAS

Burlington School District, Kansas

Bond Sale—An issue of \$150,000 building bonds was sold to Ransom & Co., of Wichita.

Meade County School District No. 73 (P. O. Meade), Kansas

Bond Sale—An issue of \$145,000 building bonds was sold to the Columbian Securities Corporation, as 2½s, 2½s and 2½s. Dated May 1, 1958. Due on Sept. 1 from 1959 to 1973 inclusive.

KENTUCKY

Bell County (P. O. Pineville), Ky.

Bond Sale—The \$150,000 school building revenue bonds offered July 15—v. 188, p. 192—were awarded to Magnus & Co.

Christian County (P. O. Hopkinsville), Ky.

Bond Sale—The \$460,000 school building bonds offered July 14—v. 188, p. 93—were awarded to a group composed of Stein Bros. & Boyce, Equitable Securities Corp., Bankers Bond Co., and W. L. Lyons & Co.

Grayson County (P. O. Leitchfield), Kentucky

Bond Offering—W. G. Henderson, County Clerk, will receive sealed bids until 10 a.m. (CST) on

July 29 for the purchase of \$75,000 hospital bonds. Dated June 1, 1958. Due on June 1 from 1959 to 1964 inclusive. Principal and interest (J-D) payable at the Leitchfield Deposit Bank, Leitchfield. Legality approved by Joseph R. Rubin, of Louisville.

Logan County (P. O. Russellville), Kentucky

Bond Offering—Bailey Gunn, County Clerk, will receive sealed bids until 10 a.m. (CST) on July 22 for the purchase of \$550,000 school building revenue bonds. Dated June 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Callable as of Dec. 1, 1963. Principal and interest (J-D) payable at the Citizens National Bank, Russellville. Legality approved by Joseph R. Rubin, of Louisville.

Marshall County (P. O. Benton), Kentucky

Bond Offering—W. J. Brien, Jr., County Clerk, will receive sealed bids until 1 p.m. (CST) on July 23 for the purchase of \$36,000 school building revenue bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1970 inclusive. Principal and interest (F-A) approved by Lovett, Lovett & Lovett, of Boston.

Somerset, Ky.

Bond Offering—Clarence E. Love, City Clerk, will receive sealed bids until 6:15 p.m. (CST) on July 28 for the purchase of \$350,000 general obligation unlimited tax hospital bonds. Dated Jan. 1, 1958. Due on Jan. 1 from 1960 to 1978 inclusive. Bonds due in 1964 and thereafter are callable. Principal and interest payable at the First & Farmers National Bank of Somerset. Legality approved by Wyatt, Grafton & Grafton, of Louisville.

Union County (P. O. Morganfield), Kentucky

Bond Sale—The \$550,000 school building revenue bonds offered July 15—v. 188, p. 192—were awarded to a group composed of Pohl & Co., Magnus & Co., Fox, Reusch & Co., Inc., Westheimer & Co., and John W. Reinhart & Co.

LOUISIANA

Assumption Parish (P. O. Napoleonville), La.

Bond Sale—The \$1,065,000 public improvement bonds offered July 10—v. 187, p. 2708—were awarded to a syndicate composed of Scharff & Jones, Inc.; Barrow, Leary & Co.; Equitable Securities Corporation; Newman, Brown & Co.; Merrill Lynch, Pierce, Fenner & Smith; White, Hattier & Sanford; Arnold & Crane; Ladd Dinkins & Co.; Ducournau & Kees; Howard, Weil, Labouisse; Friedrichs & Co.; E. F. Hutton & Co.; Nusloch, Baudean & Smith; Schweickhardt & Co.; Dane & Co.; T. J. Feibleman & Co.; Steiner, Rouse & Co.; Wheeler & Woolfolk; Derbes & Co.; Felix M. Rives, and Weil Investment Co.

Assumption Parish Waterworks Dist. No. 1 (P. O. Napoleonville), Louisiana

Bond Sale—The waterworks utility revenue and public improvement bonds totaling \$2,265,000 offered July 10—v. 187, p. 2708—were awarded to a syndicate composed of Scharff & Jones, Inc. See item above for other members of the syndicate.

Richland Parish School District No. 1 (P. O. Rayville), La.

Bond Offering—J. B. Thompson, Secretary of the Parish School Board, will receive sealed bids until 10 a.m. (CST) on Aug. 5 for the purchase of \$475,000 school building bonds. Due from 1958 to 1978 inclusive.

Vermilion Parish Road Dist. No. 1 (P. O. Abbeville), La.

Bond Sale—The \$55,000 public improvement bonds offered July 1—v. 187, p. 2599—were awarded to Scharff & Jones, Inc.

West Feliciana Parish Consol. Sch. Dist. No. 1 (P. O. St. Francisville), Louisiana

Bond Sale—An issue of \$300,000 school building bonds was sold to Ducournau & Kees, at a price of par, a net interest cost of about 3.39%, as follows:

\$124,000 3½s. Due on Aug. 1 from 1960 to 1974 inclusive.
176,000 3.40s. Due on Aug. 1 from 1975 to 1983 inclusive.

In addition the entire issue will carry an extra 1% interest from Feb. 1, 1959 to Aug. 1, 1959.

MAINE

Auburn, Maine

Note Offering—Woodbury E. Brackett, City Manager, will receive sealed bids until 11 a.m. (DST) on July 21 for the purchase of \$100,000 tax anticipation notes. Dated July 9, 1958 and due on Nov. 3, 1958.

South Portland, Me.

Bond Offering—Bernal B. Allen, City Treasurer, will receive sealed bids until noon (DST) on July 22 for the purchase of \$254,000 permanent improvement bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Principal and interest payable at the Canal National Bank, Portland. Legality approved by Hutchinson, Pierce, Atwood & Allen, of Portland.

MARYLAND

Baltimore County Revenue Authority (P. O. Towson), Md.

Bond Sale—An issue of \$5,400,000 3½% revenue and revenue refunding bonds was sold via negotiated sale to Alex. Brown & Sons.

Hagerstown, Md.

Bond Offering—Mayor Winslow F. Burnhans announces that the City Clerk will receive sealed bids until 11 a.m. (EDST) on July 29 for the purchase of \$5,500,000 bonds, as follows:

\$5,300,000 electric light plant bonds. Due on Aug. 1 from 1959 to 1983 inclusive.
200,000 municipal airport bonds. Due on Aug. 1 from 1959 to 1978 inclusive.

Dated Aug. 1, 1958. Principal and interest (F-A) payable at the Nicodemus National Bank, in Hagerstown. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

Washington County (P. O. Hagerstown), Md.

Bond Offering—Chester F. Delphay, President of County Commissioners, will receive sealed bids until 11:15 a.m. (EDST) on July 29 for the purchase of \$1,500,000 school construction bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at the Nicodemus National Bank, of Hagerstown. Legality approved by Niles, Barton, Yost & Dankmeyer, of Baltimore.

MASSACHUSETTS

East Longmeadow, Mass.

Bond Offering—Richard A. Clark, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State St., Boston 6, until 11 a.m. (DST) on July 23 for the purchase of \$240,000 school bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1963 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Essex County (P. O. Salem), Mass.

Note Offering—Thomas F. Duffy, County Treasurer, will receive sealed bids until 11 a.m. (DST) on July 22 for the purchase of \$23,340 notes. Dated July 24, 1958. Due Nov. 12, 1958.

Fall River, Mass.

Note Offering—Frederick B. Zebrasky, City Treasurer, will receive sealed bids until 11 a.m.

(DST) on July 21 for the purchase of \$750,000 notes. Dated July 21, 1958. Due Nov. 17, 1958.

Lexington, Mass.

Bond Offering—James J. Carroll, Town Treasurer, will receive sealed bids at the Merchants National Bank, 28 State St., Boston, until 11 a.m. (DST) on July 24 for the purchase of \$2,605,000 bonds, as follows:

\$2,050,000 school project bonds. Due on Aug. 1 from 1959 to 1978 inclusive.
330,000 school bonds. Due on Aug. 1 from 1959 to 1968 inclusive.
225,000 street and sewer bonds. Due on Aug. 1 from 1959 to 1968 inclusive.

The bonds are dated Aug. 1, 1958. Principal and interest payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lincoln, Mass.

Note Sale—Library addition and water mains notes totaling \$110,000 were sold to the Harvard Trust Co., of Cambridge, as 2½s, at a price of 100.36, a basis of about 2.44%.

The sale consisted of:
\$60,000 library addition notes. Due on Aug. 1 from 1959 to 1970 inclusive.
50,000 water main notes. Due on Aug. 1 from 1959 to 1968 inclusive.

The notes are dated Aug. 1, 1958.

Marblehead, Mass.

Bond Offering—Marjorie C. Haines, Town Treasurer, will receive sealed bids at the Merchants National Bank of Boston, 28 State St., Boston 6, until noon (DST) on July 23 for the purchase of \$595,000 bonds, as follows:

\$220,000 school project bonds. Due on Aug. 1 from 1959 to 1972 inclusive.
375,000 sewer and fire station bonds. Due on Aug. 1 from 1959 to 1972 inclusive.

The bonds are dated Aug. 1, 1958. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Needham, Mass.

Bond Offering—Arnold Mackintosh, Town Treasurer, will receive sealed bids until 11 a.m. (EDST) on July 23 for the purchase of \$360,000 school project bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1978 inclusive. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Rockland, Mass.

Bond Sale—The \$275,000 school project bonds offered July 16—v. 188, p. 193—were awarded to Goldman, Sachs & Co., as 3.10s, at a price of 100.20, a basis of about 2.97%.

Sudbury, Mass.

Bond Sale—An issue of \$460,000 school bonds was sold to the Bankers Trust Company, of New York City, and Harkness & Hill, Inc., jointly, as 3s, at a price of 100.51, a basis of about 2.94.

Dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Principal and interest payable at the Boston Safe Deposit and Trust Company, Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

Taunton, Mass.

Note Offering—Thomas F. Corr, Jr., City Treasurer, will receive sealed bids until 11 a.m. (DST) on July 22 for the purchase of \$300,000 notes. Dated July 24, 1958 and due on Dec. 9, 1958.

Westfield, Mass.

Bond Offering—Harold N. Barnes, City Treasurer, will receive sealed bids until 11 a.m.

(EDST) on July 22 for the purchase of \$220,000 bonds, as follows:

\$130,000 school addition bonds. Due on July 1 from 1959 to 1971 inclusive.

90,000 remodeling bonds. Due on July 1 from 1959 to 1967 inclusive.

Dated July 1, 1958. Principal and interest payable at the First National Bank of Boston. Legality approved by Ely, Bartlett & Brown, of Boston.

Whitman-Hanson Regional School District (P. O. Whitman), Mass.

Bond Sale—The \$1,997,000 school bonds offered July 15 were awarded to a group composed of First Boston Corp., R. W. Pressprich & Co., Paine, Webber, Jackson & Curtis, and Tucker, Anthony & R. L. Day, as 3.20s, at a price of 100.50, a basis of about 3.14%.

Worcester, Mass.

Bond Offering—Harold J. Tunison, City Treasurer and Collector of Taxes, will receive sealed bids until 11:30 A.M. (DST) on July 22 for the purchase of \$3,800,000 bonds, as follows:

\$2,200,000 school bonds. Due on April 1 from 1959 to 1978 inclusive.
450,000 flood protection bonds. Due on April 1 from 1959 to 1988 inclusive.
600,000 sewer bonds. Due on April 1 from 1959 to 1978 inclusive.
100,000 off-street parking bonds. Due on April 1 from 1959 to 1978 inclusive.
450,000 flood protection bonds. Due on April 1 from 1959 to 1988 inclusive.

The bonds are dated April 1, 1958. Principal and interest payable at the First National Bank of Boston. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MICHIGAN

Arenac and Bay Counties, Fourth Class School District No. 1 (P. O. Standish), Mich.

Bond Offering—Catherine Kosmider, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 29 for the purchase of \$995,000 school building bonds. Dated April 1, 1958. Due on July 1 from 1959 to 1984 inclusive. Bonds due in 1975 and thereafter are callable prior to maturity. Interest J-J. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Clarkston Community Sch. Dist., Michigan

Note Offering—Walter T. Robbins, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on July 23 for the purchase of \$125,000 tax anticipation notes. Dated July 1, 1958. Due May 1, 1959.

Dearborn School District, Mich.

Bond Offering—Oliver E. Risk, Jr., Secretary of the Board of Education, will receive sealed bids until 7:30 p.m. (EST) on July 30 for the purchase of \$4,950,000 school building bonds. Dated July 1, 1958. Due on Oct. 1 from 1958 to 1975 inclusive. Bonds due in 1965 and thereafter are callable as of Oct. 1, 1962. Principal and interest (A-O) payable at the Manufacturers National Bank, Detroit, or at a bank in New York City and Chicago as designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

East Detroit, Mich.

Bond Offering—Charles H. Beaubien, City Clerk, will receive sealed bids until 8 p.m. (EST) on July 21 for the purchase of \$200,000 special assessment paving bonds. Dated July 1, 1958. Due on Sept. 1 from 1959 to 1962 inclusive. Bonds due in 1962 are callable as of Sept. 1, 1959. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

terest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Flint, Mich.

Bond Offering—Olney L. Craft, Director of Finance, will receive sealed bids until 3 p.m. (EST) on Aug. 11 for the purchase of \$3,800,000 bonds, as follows:

\$155,000 bridge bonds. Due on April 1 from 1960 to 1973 incl.
1,170,000 street improvement bonds. Due on April 1 from 1960 to 1973 inclusive.
650,000 storm sewer bonds. Due on April 1 from 1960 to 1988 inclusive. Bonds due in 1981 and thereafter are callable as of April 1, 1973.
580,000 sanitary sewer bonds. Due on April 1 from 1960 to 1988 inclusive. Bonds due in 1981 and thereafter are callable as of April 1, 1973.
850,000 fire station bonds. Due on April 1 from 1960 to 1988 inclusive. Bonds due in 1981 and thereafter are callable as of April 1, 1973.
250,000 public works bonds. Due on April 1 from 1960 to 1988 inclusive. Bonds due in 1981 and thereafter are callable as of April 1, 1973.
120,000 park bonds. Due on April 1 from 1961 to 1977 inclusive.
25,000 Smith Street Garage bonds. Due on April 1 from 1961 to 1965 inclusive.

The bonds are dated July 1, 1958. Principal and interest (A-O) payable at a banking institution designated by the successful bidder, or at the Citizens Commercial & Savings Bank, Flint. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Grant, Mich.

Bond Sale—The \$100,000 general obligation sewage disposal system bonds offered June 30 were awarded to Walter J. Wade, Inc.

Harrison Township (P. O. Route 4, Mount Clemens), Mich.

Bond Offering—Howard W. Phillips, Township Clerk, will receive sealed bids until 5 p.m. (EST) on July 28 for the purchase of \$34,680 Special Assessment Water District No. 46 bonds. Dated July 15, 1958. Due on May 15 from 1959 to 1963 inclusive. Principal and interest payable at the First National Bank, Mount Clemens. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Johannesburg Central School Dist., Michigan

Bond Sale—The \$405,000 general obligation school site and building bonds offered July 16—v. 188, p. 93—were awarded to a group composed of First of Michigan Corp., Kenower, MarArthur & Co., McDonald-Moore & Co., and H. V. Sattley & Co., at a price of 100.08.

Muskegon Public Schools District, Michigan

Bond Sale—The \$650,000 tax anticipation notes offered July 15 were awarded to the Hackley Union Bank & Trust Co., Muskegon.

Oak Park (City) and Royal Oak and Southfield (Twp.) Sch. Dist. (P. O. Oak Park), Mich.

Note Sale—The \$350,000 tax anticipation notes offered on June 19—v. 187, p. 2600—were awarded to the First of Michigan Corporation, as 1½%, plus a premium of \$5.25.

Roseville, Mich.

Bond Offering—Robert J. Nunn, Village Clerk, will receive sealed bids until 8 p.m. (EST) on July 24 for the purchase of \$54,000 special assessment bonds. Dated July 1, 1958. Due on Feb. 1 from 1959 to 1963 inclusive. Bonds due in 1963 are callable as of Feb. 1, 1960. Interest F-A. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Sault Ste. Marie, Mich.

Note Offering—E. O. Hamachek, Secretary of the Board of Education, will receive sealed bids until 5 p.m. (EST) on July 28 for the purchase of \$150,000 tax anticipation notes. Dated July 15, 1958. Due Feb. 1, 1959.

Schoolcraft County (P. O. Manistique), Mich.

Note Offering—Ferdinand Lesica, County Clerk, will receive sealed bids until 2 p.m. (EST) on August 12 for the purchase of \$100,000 road notes. Dated July 1, 1958. Due on August 1 from 1959 to 1963 inclusive. Principal and interest (F-A) payable at the First National Bank of Manistique. Legality approved by Chapman & Cutler, of Chicago.

Sheridan, Mich.

Bond Offering—Carl Balderson, Village Clerk, will receive sealed bids until 8 p.m. (EST) on July 28 for the purchase of \$35,000 water supply system revenue bonds. Dated March 1, 1958. Due on March 1 from 1960 to 1975 inclusive. Callable as of March 1, 1967. Interest M-S. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Stambaugh, Mich.

Bond Offering—George Hammar, City Clerk, will receive sealed bids until 7:30 p.m. (EST) on July 23 for the purchase of \$100,000 general obligation bonds, as follows:

\$60,000 sewage disposal bonds. Due on Oct. 1 from 1959 to 1978 inclusive.
40,000 water bonds. Due on Oct. 1 from 1959 to 1978 inclusive.

Dated July 1, 1958. Bonds due in 1969 and thereafter are callable as of Oct. 1, 1968. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Zilwaukee Township (P. O. Saginaw), Mich.

Bond Sale—The \$170,000 water supply system revenue bonds offered July 9—v. 187, p. 2957—were awarded to H. V. Sattley & Co., Inc., and Ryan, Sutherland & Co., jointly, as 4s, 4½s and 4¾s.

MINNESOTA

Adrian, Minn.

Bond Sale—The \$175,000 general obligation hospital bonds offered July 15—v. 188, p. 193—were awarded to Gefke & Co. The bonds were sold at a price of 100.05, a net interest cost of about 3.47%, as follows:

\$60,000 3s. Due on Aug. 1 from 1961 to 1972 inclusive.
40,000 3½s. Due on Aug. 1 from 1973 to 1976 inclusive.
75,000 3½s. Due on Aug. 1 from 1977 to 1981 inclusive.

The bonds bear additional interest of 2% from Feb. 1, 1959 to Feb. 1, 1960.

Babbitt, Minn.

Bond Sale—The \$180,000 municipal building revenue bonds offered July 2—v. 188, p. 2957—were awarded to a group composed of Kalman & Co., Inc., Allison-Williams Co., Juran & Moody, Inc., and E. J. Prescott & Co.

Bamber Valley Common Sch. Dist. No. 1342 (P. O. Rochester), Minn.

Bond Sale—The \$150,000 general obligation school building bonds offered July 16—v. 188, p. 93—were awarded to a group composed of E. J. Prescott & Co., Kalman & Co., and Juran & Moody, Inc.

Bloomington, Minn.

Bond Offering—Milo A. Hall, Village Clerk, will receive sealed bids until 7 p.m. (CDST) on July 29 for the purchase of \$1,400,000 improvement bonds. Dated Aug. 1, 1958. Due on Feb. 1 from 1960 to 1974 inclusive. Bonds due in 1970 and thereafter are callable as of Feb. 1, 1963. Legality approved by Faegre & Benson, of Minneapolis.

Cottonwood, Minn.

Bond Sale—The \$36,000 street and athletic field bonds offered July 14—v. 188, p. 193—were awarded to the Empire State Bank of Cottonwood.

Dodge Center Independent School District No. 202, Minn.

Bond Offering—Frank L. Corey, District Clerk, will receive sealed bids until 8 p.m. (CDST) on Aug. 5 for the purchase of \$320,000 school building bonds. Dated Aug. 1, 1958. Due on Feb. 1 from 1961 to 1979 inclusive. Callable as of Feb. 1, 1970. Interest F-A. Legality approved by Faegre & Benson, of Minneapolis.

Fosston Indep. Sch. Dist. No. 601, Minnesota

Bond Offering—H. V. Carlin, District Clerk, will receive sealed bids until 4 p.m. (CDST) on July 23 for the purchase of \$50,000 school bonds. Dated August 1, 1958. Due on August 1 from 1961 to 1969 inclusive. Interest F-A. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Henning Indep. Sch. Dist. No. 545, Minnesota

Bond Sale—The \$185,000 school building bonds offered July 10—v. 187, p. 2957—were awarded to a group composed of Kalman & Co., Inc., E. J. Prescott & Co., and Juran & Moody, Inc., at a price of par, a net interest cost of about 3.54%, as follows:

\$35,000 2½s. Due on Feb. 1 from 1961 to 1967 inclusive.
20,000 3.10s. Due on Feb. 1 from 1968 to 1971 inclusive.
40,000 3.40s. Due on Feb. 1 from 1972 to 1976 inclusive.
30,000 3½s. Due on Feb. 1 from 1977 to 1980 inclusive.
60,000 3.60s. Due on Feb. 1 from 1981 to 1988 inclusive.

In addition the entire issue will carry an extra 2% interest from November 1, 1958 to August 1, 1959.

Kandiyohi County (P. O. Willmar), Minnesota

Bond Sale—The \$123,000 general obligation drainage bonds offered July 14—v. 188, p. 93—were awarded to a group composed of the First National Bank of Minneapolis, First National Bank of St. Paul, and First National Bank of Willmar, as 3s, at a price of 102.75, a basis of about 2.51%.

Osseo Independent School District No. 279, Minn.

Bond Sale—The \$400,000 general obligation school building bonds offered July 15—v. 188, p. 93—were awarded to a group composed of E. J. Prescott & Co., Kalman & Co., Juran & Moody, Inc., J. M. Dain & Co., Allison-Williams Co., Inc., Piper, Jaffray & Hopwood, John Nuveen & Co., and Mannheimer-Egan, Inc., at a price of par, a net interest cost of about 4.27%, as follows:

\$130,000 4s. Due on Feb. 1 from 1961 to 1970 inclusive.
270,000 4.10s. Due on Feb. 1 from 1971 to 1983 inclusive.

MISSISSIPPI**Hazlehurst, Miss.**

Bond Sale—An issue of \$50,000 waterworks bonds was sold to Allen & Co., as 3½s, 3¼s and 3s. Dated June 1, 1958. Due on June 1 from 1959 to 1978 inclusive. Interest J-D. Legality approved by Charles & Trauernicht, of St. Louis.

Jackson County (P.O. Pascagoula), Mississippi

Bond Offering—N. C. Everett, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (CST) on July 22 for the purchase of \$313,800 bonds, as follows:

\$200,000 bridge bonds. Due on April 1 from 1959 to 1978 inclusive.

113,800 Perkinson Junior College bonds. Due on Aug. 1 from 1959 to 1983 inclusive.

The bonds are dated Aug. 1, 1958. Legality approved by Charles & Trauernicht, of St. Louis.

MISSOURI**Cape Girardeau School District, Missouri**

Bond Sale—The \$700,000 school bonds offered July 15—v. 187, p. 2958—were awarded to a group composed of Harris Trust & Savings Bank, Chicago, Newhard, Cook & Co., Dempsey-Tegeler & Co., G. H. Walker & Co., and Lucas, Eisen & Waeckerle, as follows:

\$65,000 4s. Due on Feb. 1 from 1959 to 1961 inclusive.
150,000 3¼s. Due on Feb. 1 from 1962 to 1967 inclusive.
115,000 3s. Due on Feb. 1 from 1968 to 1971 inclusive.
165,000 3¼s. Due on Feb. 1 from 1972 to 1976 inclusive.
205,000 3.30s. Due on Feb. 1, 1977 and 1978.

Holland School District, Mo.

Bond Sale—An issue of \$130,000 school building bonds was sold to the Small-Milburn Co., as follows:

\$68,000 3s. Due on March 1 from 1959 to 1972 inclusive.
19,000 3½s. Due on March 1 from 1973 to 1975 inclusive.
43,000 3½s. Due on March 1 from 1976 to 1978 inclusive.

St. Louis County, Kirkwood School District No. R-7 (P. O. Kirkwood), Missouri

Bond Sale—The \$1,500,000 school bonds offered July 16—v. 188, p. 93—were awarded to a group composed of the Mercantile Trust Co., St. Louis, Northern Trust Co., Chicago, Stern Brothers & Co., Stifel, Nicolaus & Co., and Stix & Co., at a price of 100.02, a net interest cost of about 3.04%, as follows:

\$395,000 3s. Due on Feb. 1 from 1959 to 1966 inclusive.
110,000 2½s. Due on Feb. 1, 1967 and 1968.
365,000 3s. Due on Feb. 1 from 1969 to 1974 inclusive.
640,000 3½s. Due on Feb. 1 from 1975 to 1978 inclusive.

MONTANA**Big Horn County Sch. Dist. No. 17-H (P. O. Hardin), Mont.**

Bond Offering—District Clerk Marjorie Staudenmeyer announces that the Board of Trustees will receive sealed bids until 8 p.m. (MST) on August 4 for the purchase of \$850,000 building bonds. Dated July 1, 1958. Amortization bonds will be the first choice and serial bonds will be the second choice of the School Board. Interest J-J.

NEW HAMPSHIRE**Concord, N. H.**

Bond Offering—Verne F. Santos, City Treasurer, will receive sealed bids c/o National Shawmut Bank of Boston, Trust Department, 40 Water Street, Boston, until 11 a.m. (EDST) on July 22 for the purchase of \$100,000 school bonds. Dated August 1, 1958. Due on August 1 from 1959 to 1968 inclusive. Principal and interest payable at the National Shawmut Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Concord, N. H.

Note Offering—Verne F. Santos, Jr., City Treasurer, will receive sealed bids until 11 a.m. (DST) on July 23 for the purchase of \$200,000 notes. Dated July 24, 1958. Due Dec. 5, 1958.

NEW JERSEY**Allentown, N. J.**

Bond Sale—The \$24,000 water bonds offered July 14—v. 187, p. 2958—were awarded to Boland, Saffin & Co., as 3.15s, at a price of 100.13, a basis of about 3.12%.

Belvidere School District, N. J.

Bond Offering—Carl R. Widener, Secretary of the Board of Education, will receive sealed bids

until 8 p.m. (DST) on July 30 for the purchase of \$578,000 school building bonds. Dated Dec. 1, 1956. Due on Dec. 1 from 1959 to 1976 inclusive. Principal and interest (J-D) payable at the First National Bank of Belvidere. Legality approved by Hawkins, Delafield & Wood, of New York City.

Califon School District, N. J.

Bond Sale—The \$60,000 school bonds offered July 15—v. 188, p. 94—were awarded to the Somerville Trust Co., Somerville, as 2½s, at par.

Keyport, N. J.

Bond Sale—The \$22,000 artesian well bonds offered July 14—v. 187, p. 2958—were awarded to Boland, Saffin & Co., as 2.95s, at a price of 100.07, a basis of about 2.93%.

Lodi, N. J.

Bond Sale—The \$303,500 general improvement and water bonds offered July 14—v. 188, p. 94—were awarded to John J. Ryan & Co., and Lebanthal & Co., jointly, as 3.80s, at a price of 100.16, a basis of about 3.76%.

Lodi School District, N. J.

Bond Sale—The \$185,000 school bonds offered July 14—v. 188, p. 94—were awarded to Phelps, Fenn & Co., Inc., as 4s, at a price of 100.10, a basis of about 3.98%.

Matawan, N. J.

Bond Offering—Arthur C. Hall, Borough Clerk, will receive sealed bids until 8 p.m. (DST) on July 29 for the purchase of \$152,000 bonds, as follows:

\$22,000 general bonds.
100,000 water system bonds.
30,000 water bonds.

The bonds are dated July 1, 1958. Due on July 1 from 1959 to 1978 inclusive. Principal and interest (J-J) payable at the Farmers & Merchants National Bank, Matawan. Legality approved by Hawkins, Delafield & Wood, of New York City.

Morris County (P. O. Morristown), New Jersey

Bond Sale—The \$1,799,000 park bonds offered July 16—v. 188, p. 94—were awarded to C. J. Devine & Co., taking \$1,797,000 bonds as 2½s, at a price of 100.13, a basis of about 2.22%.

Southampton Township Sch. Dist. (P. O. Vincentown), N. J.

Bond Offering—Edward B. Cliver, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (DST) on July 28 for the purchase of \$144,000 general obligation building bonds. Dated Aug. 15, 1958. Due on Aug. 15 from 1959 to 1973 inclusive. Principal and interest payable at the Union National Bank & Trust Co., Mount Holly. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

NEW MEXICO**Farmington, N. Mex.**

Bond Offering—H. W. Buchanan, Acting Town Clerk, will receive sealed bids until 8 p.m. (MST) on Aug. 5 for the purchase of \$1,215,000 general obligation bonds, as follows:

\$475,000 water bonds. Due on July 1 from 1959 to 1969 inclusive.
410,000 sanitary sewer bonds. Due on July 1 from 1959 to 1969 inclusive.
115,000 storm sewer bonds. Due on July 1 from 1959 to 1968 inclusive.
100,000 park bonds. Due on July 1 from 1959 to 1963 inclusive.
65,000 fire station bonds. Due on July 1 from 1959 to 1963 inclusive.
50,000 airport bonds. Due on July 1 from 1959 to 1963 inclusive.

The bonds are dated July 1, 1958. Principal and interest (J-J) payable at the Town Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

Otero County, Alamogordo Municipal School District No. 1 (P. O. Alamogordo), N. Mex.

Bond Sale—The \$350,000 school building bonds offered July 15—v. 187, p. 2958—were awarded to a group composed of Boettcher & Co., Lucas, Eisen & Waeckerle, Inc., Quinn & Co., and Woodward & Zuber.

NEW YORK**Alleghany, Carrollton, Humphrey and Olean Central School District No. 1 (P. O. Alleghany), N. Y.**

Bond Sale—The \$724,900 building bonds offered July 17—v. 188, p. 193—were awarded to a group composed of the Marine Trust Co. of Western New York, Manufacturers & Traders Trust Co., both of Buffalo; Roosevelt & Cross, Wood, Struthers & Co., and R. D. White & Co., as 3½s, at a price of 100.98, a basis of about 3.41%.

Amherst (P. O. Williamsville), New York

Bond Offering—Harry R. Jones, Town Clerk, will receive sealed bids until 2 p.m. (EDST) on July 29 for the purchase of \$1,266,500 bonds, as follows:

\$925,000 Various Water Districts bonds. Due on Sept. 1 from 1958 to 1987 inclusive.

224,000 Storm and Sanitary Sewer Districts bonds. Due on Sept. 1 from 1958 to 1985 inclusive.

117,500 Various Improvement Districts bonds. Due on Sept. 1 from 1958 to 1966 inclusive.

Dated July 1, 1958. Principal and interest (M-S) payable at the Marine Trust Company of Western New York, in Buffalo, or at the option of the holder, at the Marine Midland Trust Company, of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Cohoes, N. Y.

Bond Offering—Arthur E. Dufresne, City Comptroller, will receive sealed bids until 12:30 p.m. (DST) on July 24 for the purchase of \$285,000 street improvement bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1968 inclusive. Principal and interest (J-J) payable at the Cohoes office of the National City Bank of Troy. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Colonie Central School District No. 1 (P. O. Albany), N. Y.

Bond Sale—The \$2,360,000 school bonds offered July 15—v. 188, p. 94—were awarded to a group composed of Marine Trust Co. of Western New York, Buffalo, Blair & Co., Inc., Manufacturers & Traders Trust Co., Buffalo, Roosevelt & Cross, Wood, Struthers & Co., Hayden, Stone & Co., W. H. Morton & Co., National Commercial Bank & Trust Co., Albany, and Tilney & Co., as 3.60s, at a price of 100.13, a basis of about 3.58%.

Dix, Hector, Reading, Orange and Tyrone Central Sch. District No. 1 (P. O. Watkins Glen), N. Y.

Bond Sale—The \$440,000 school bonds offered July 15—v. 188, p. 193—were awarded to a group composed of the Marine Trust Co. of Western New York, Buffalo; Blair & Co., Inc., Manufacturers & Traders Trust Co., Buffalo; Roosevelt & Cross, and R. D. White & Co., as 3.20s, at a price of 100.61, a basis of about 3.13%.

Harrison (P. O. Harrison), N. Y.

Bond Sale—The \$500,500 District Improvement bonds offered July 16—v. 188, p. 193—were awarded to George B. Gibbons & Co., Inc., and Bacon, Stevenson & Co., jointly, as 3½s, at a price of 100.31, a basis of about 3.47%.

Hastings-on-Hudson, N. Y.

Bond Sale—The \$73,000 municipal parking bonds offered July 15—v. 188, p. 193—were awarded to

the County Trust Co., Hastings-on-Hudson, as 2s, at 100.05, a basis of about 1.98%.

Honeoye Falls, N. Y.

Bond Sale—The water and sewer bonds totaling \$30,000 offered July 10—v. 187, p. 2958—were awarded to the State Bank of Honeoye Falls, as 2.70s, at a price of par.

Huntington Union Free Sch. Dist. No. 13 (P. O. Huntington Station), New York

Bond Sale—The \$555,000 school bonds offered July 16—v. 188, p. 194—were awarded to Chas. E. Weigold & Co., and Adams, McEntee & Co., Inc., jointly, as 3.70s, at a price of 100.90, a basis of about 3.62%.

Indian Lake (P. O. Indian Lake), New York

Bond Sale—The \$65,500 health center bonds offered July 10—v. 188, p. 94—were awarded to the Manufacturers National Bank, of Troy, as 3.60s, at a price of 100.43, a basis of about 3.55%.

New York City, N. Y.

Secondary Sale—The \$18,211,500 blocks of corporate stock and fully registered corporate stock and serial bonds offered for sale on July 16 by the New York State Employees Retirement System—v. 188, p. 194—were awarded to a group headed by the First National City Bank of New York, at a price of 106.8141.

Other members of the account: Bankers Trust Company, Guaranty Trust Co., both of New York, Harriman Ripley & Co., Inc., Smith, Barney & Co., First Boston Corp., Halsey, Stuart & Co., Inc., Salomon Bros. & Hutzler, Kuhn, Loeb & Co., and W. H. Morton & Co.

New York City Housing Authority, New York

Note Sale—The \$40,218,000 notes offered July 15—v. 188, p. 194—were awarded as follows:

\$22,202,000 notes, due Feb. 6, 1959, to Salomon Bros. & Hutzler, at 0.99726% interest.

12,000,000 notes, due March 16, 1959 to a group headed by Chemical Corn Exchange Bank, New York City, as follows:

4,000,000 at 0.93% interest; \$4,000,000 at 0.94%; and \$4,000,000 at 0.95%.

6,016,000 notes, due March 16, 1959, to Salomon Bros. & Hutzler, at 0.97767% interest.

North Hempstead and Oyster Bay Union Free School District No. 3 (P. O. Roslyn Heights), N. Y.

Bond Offering—Francis J. Kaelin, President of the Board of Education, will receive sealed bids until 11 a.m. (DST) on July 30 for the purchase of \$1,060,000 school building bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1986 inclusive. Principal and interest (M-S) payable at the Franklin National Bank in Franklin Square, Roslyn. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

North Tonawanda, N. Y.

Bond Offering—Edw. L. Bothwell, City Clerk, will receive sealed bids until 2 p.m. (EDST) on July 23 for the purchase of \$1,308,500 bonds, as follows:

\$85,500 various purposes bonds. Due on June 1 from 1959 to 1967 inclusive.

1,223,000 general improvement bonds. Due on June 1 from 1959 to 1986 inclusive.

Dated June 1, 1958. Principal and interest (J-D) payable at the Marine Trust Company of Western New York, in North Tonawanda, or at the option of the holder, at the Marine Midland Trust Co., of New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Orange County (P. O. Goshen), New York

Bond Sale—The \$950,000 public welfare home bonds offered July 16—v. 188, p. 94—were awarded to a group composed of Chemical Corn Exchange Bank, New York City, W. H. Morton & Co., and Brown Bros. Harriman & Co., as 2.70s, at a price of 100.339, a basis of about 2.65%.

Pleasantville, N. Y.

Bond Sale—The \$66,000 sewer bonds offered July 15—v. 187, p. 2958—were awarded to Roosevelt & Cross, as 3½s, at a price of 100.23, a basis of about 3.73%.

Suffolk County (P. O. Riverhead), New York

Bond Sale—The \$4,161,000 improvement bonds offered July 15—v. 188, p. 194—were awarded to a group headed by Halsey, Stuart & Co., Inc., as 3.10s, at a price of 100.13, a basis of about 3.08%.

Others in the account: Smith, Barney & Co., Kuhn, Loeb & Co., Bear Stearns & Co., Hornblower & Weeks, Goodbody & Co., E. F. Hutton & Co., Wood, Gundy & Co., Inc., Bramhall, Falion & Co., Inc., Thomas & Co., Rand & Co., Mullaney, Wells & Co., and Rodman & Renshaw.

Thomas S. Clarkson Memorial College of Technology (P. O. Potsdam), N. Y.

Bond Offering—Donald F. McIntyre, Treasurer, will receive sealed bids until 2 p.m. (EDST) on July 28 for the purchase of \$1,350,000 non-tax exempt dormitory revenue bonds. Dated Oct. 1, 1957. Due on Oct. 1 from 1960 to 1997 inclusive. Interest A-O. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Valley Stream, N. Y.

Bond Offering—Anthony Becher, Village Treasurer, will receive sealed bids until 2 p.m. (DST) on July 30 for the purchase of \$540,000 public improvement bonds. Dated July 1, 1958. Due on July 1 from 1959 to 1987 inclusive. Principal and interest (J-J) payable at the Valley Stream National Bank & Trust Co., Valley Stream. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Watertown, N. Y.

Bond Sale—The \$544,000 public projects bonds offered July 16—v. 188, p. 194—were awarded to the Marine Trust Co. of Western New York, Buffalo, and W. H. Morton & Co., jointly, as 2.70s, at a price of 100.16, a basis of about 2.67%.

West Seneca and Orchard Park Central School District No. 1 (P. O. West Seneca), N. Y.

Bond Offering—Ruth H. Stern, District Clerk, will receive sealed bids until 2 p.m. (EDST) on July 22 for the purchase of \$2,200,000 school building bonds. Dated July 1, 1958. Due on Nov. 1 from 1958 to 1986 inclusive. Principal and interest (M-N) payable at the Marine Trust Company of Western New York, in Buffalo, or at the option of the holder, at the Marine Midland Trust Company, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

White Plains City School District, New York

Bond Offering—Sealed bids will be received until July 30 for the purchase of \$9,780,000 high school site and building bonds.

NORTH CAROLINA**Edgecombe County (P. O. Tarboro), N. C.**

Bond Sale—The \$500,000 county hospital bonds offered July 15—v. 188, p. 194—were awarded to a group composed of Vance Securities Corp., J. Lee Peeler & Co., Inc., Carolina Securities Corp.,

and R. S. Hays & Co., at a price of 100.07, a net interest cost of about 2.85%, as follows:

\$90,000 6s. Due on April 1 from 1960 to 1964 inclusive.
95,000 2½s. Due on April 1 from 1965 to 1967 inclusive.
30,000 2½s. Due on April 1, 1968.
90,000 2½s. Due on April 1 from 1969 to 1971 inclusive.
175,000 3½s. Due on April 1 from 1972 to 1976 inclusive.
20,000 0.50s. Due April 1 1977.

North Carolina (State of)

Bond Sale—The \$15,000,000 school plant construction and improvement bonds offered July 16—v. 188, p. 94—were awarded to a syndicate headed by the First Boston Corp., at a price of 100.01, a net interest cost of about 2.75%, as follows:

\$2,500,000 4s. Due on May 1 from 1960 to 1964 inclusive.
\$1,800,000 2½s. Due on May 1 from 1965 to 1967 inclusive.
1,300,000 2½s. Due on May 1, 1968 and 1969.
9,400,000 2½s. Due on May 1 from 1970 to 1978 inclusive.

Other members of the account: Harriman Ripley & Co., Inc., Phelps, Fenn & Co., Goldman, Sachs & Co., Branch Banking & Trust Co., of Wilson, Wertheim & Co., Alex. Brown & Sons, Dean Witter & Co., Baxter & Co., Reynolds & Co., Laurence M. Marks & Co., Investment Corporation of Norfolk, Swiss American Corp., Baker, Watts & Co., Auchincloss, Parker & Redpath.

Robert W. Baird & Co., Inc., Field, Richards & Co., Hannahs, Ballin & Lee, The Ohio Company, Stein Bros. & Boyce, Carolina Securities Corp., Harkness & Hill, Inc., First National Bank of Montgomery, Fulton Reid & Co., Third National Bank in Nashville, Prescott & Co., and McJunkin, Patton & Co.

Red Springs, N. C.

Bond Sale—The \$125,000 sanitary sewer bonds offered July 15—v. 188, p. 194—were awarded to the First Securities Corp., at a price of 100.04, a net interest cost of about 3.45%, as follows:

\$50,000 3½s. Due on June 1 from 1960 to 1969 inclusive.
20,000 3½s. Due on June 1, 1970 and 1971.
55,000 3½s. Due on June 1 from 1972 to 1977 inclusive.

OHIO**Barberton, Ohio**

Bond Sale—The \$680,500 various purposes bonds offered July 17—v. 188, p. 94—were awarded to a group composed of Braun, Bosworth & Co., Inc., First Cleveland Corp., Fahey, Clark & Co., and Merrill, Turben & Co., as 2½s, at a price of 100.07, a basis of about 2.72%.

Bay Village, Ohio

Bond Offering—Glen L. Gan-yard, City Auditor, will receive sealed bids until noon (DST) on Aug. 4 for the purchase of \$277,200 street improvement bonds, as follows:

\$206,700 Series I bonds. Due on Dec. 1 from 1959 to 1968 inclusive.
70,500 Series II bonds. Due on Dec. 1 from 1959 to 1963 inclusive.

The bonds are dated Aug. 1, 1958. Principal and interest (J-D) payable at the Rocky River branch of the National City Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Brook Park, Ohio

Bond Sale—The \$198,280 street improvement bonds offered July 15—v. 187, p. 2958—were awarded to McDonald & Co., as 3½s, at a price of 100.53, a basis of about 3.14%.

Defiance, Ohio

Bond Offering—W. E. Weaner, City Auditor, will receive sealed bids until noon (EST) on Aug. 12 for the purchase of \$1,091,000 spe-

cial assessment sewer district bonds. Dated Aug. 1, 1958. Due on Nov. 1 from 1959 to 1978 inclusive. Principal and interest (M-N) payable at the State Bank & Trust Co., Defiance. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Hudson, Ohio

Bond Offering—Bertha O. Bonsteel, Village Clerk, will receive sealed bids until 7:30 p.m. (EDST) on Aug. 5 for the purchase of \$24,000 sanitary sewer bonds. Dated Aug. 1, 1958. Due on Dec. 1 from 1959 to 1978 inclusive. Principal and interest (J-D) payable at the First National Bank, of Akron. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Liberty-Benton Local Sch. District (P. O. Findlay), Ohio

Bond Sale—The \$344,000 school improvement bonds offered July 16—v. 187, p. 2958—were awarded to J. A. White & Co., as 3½s, at a price of 100.28, a basis of about 3.21%.

Mansfield, Ohio

Bond Offering—T. C. Hoffman, City Auditor, will receive sealed bids until noon (EST) on July 31 for the purchase of \$78,700 assessment bonds. Due semi-annually on April and Oct. 1 from 1959 to 1963 inclusive.

Mentor Exempted Village Sch. Dist. Ohio

Bond Sale—The \$645,000 building bonds offered July 16—v. 188, p. 194—were awarded to Fahey, Clark & Co., as 3½s, at a price of 100.73, a basis of about 3.41%.

Salem, Ohio

Bond Sale—The \$37,000.81 special assessment street improvement bonds offered July 12—v. 188, p. 94—were awarded to the First Cleveland Corporation, as 3½s, at a price of 101.20, a basis of about 3.01%.

South Euclid, Ohio

Bond Sale—The \$70,524 special assessment street improvement bonds offered July 14—v. 187, p. 2958—were awarded to McDonald & Co., as 3s, at a price of 100.04, a basis of about 2.99%.

Tallmadge, Ohio

Bond Offering—Virginia K. Walters, City Auditor, will receive sealed bids until noon (DST) on July 31 for the purchase of \$184,415 special assessment bonds, as follows:

\$132,756 Water Main Improvement, Project No. 2 bonds. Due on Dec. 1 from 1959 to 1968 inclusive.

51,659 paving bonds. Due on Dec. 1 from 1959 to 1963 inclusive. The bonds are dated June 1, 1958. Principal and interest (J-D) payable at the First National Bank, Akron.

Upper Arlington, Ohio

Bond Sale—The \$154,000 special assessment improvement bonds offered July 15—v. 187, p. 2959—were awarded to Braun, Bosworth & Co., Inc., as 2½s, at a price of 100.06, a basis of about 2.74%.

Versailles, Ohio

Bond Offering—Fred Nickol, Village Clerk, will receive sealed bids until noon (EST) on July 24 for the purchase of \$20,000 sewage treatment plant improvement bonds. Dated July 1, 1958. Due on July 1 from 1960 to 1969 inclusive. Principal and interest (J-J) payable at the First National Bank, of Versailles. Legality approved by Bricker, Evatt, Barton, Eckler & Niehoff, of Columbus.

Willoughby, Ohio

Bond Sale—The \$75,000 bonds offered July 14—v. 188, p. 94—were awarded to McDonald & Co., as 3s, at a price of 100.60, a basis of about 2.87%.

Wood County (P. O. Bowling Green), Ohio

Bond Offering—Ralph G. Brandeberry, Clerk of Board of County Commissioners, will receive sealed bids until 10 a.m. (EST) on July

31 for the purchase of \$31,900 Water Line No. 1 special assessment bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1959 to 1968 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

OKLAHOMA**Delaware County Indep. Sch. Dist. No. 1 (P. O. Jay), Okla.**

Bond Sale—The \$24,000 transportation equipment bonds offered July 9—v. 188, p. 94—were awarded to the Delaware County Bank, of Jay, as 2s.

Ottawa County Indep. Sch. District No. 26 (P. O. Afton), Okla.

Bond Sale—The \$195,000 building and equipment bonds offered July 7—v. 187, p. 2959—were awarded to a group composed of the First National Bank & Trust Co., Liberty National Bank & Trust Co., both of Oklahoma City, Small-Milburn Co., R. J. Edwards, Inc., and Evan L. Davis, as follows:

\$90,000 2½s. Due on Sept. 1 from 1960 to 1968 inclusive.
20,000 2½s. Due on Sept. 1, 1969 and 1970.
10,000 3s. Due on Sept. 1, 1971.
20,000 3½s. Due on Sept. 1, 1972 and 1973.
10,000 3.20s. Due on Sept. 1, 1974.
10,000 3¼s. Due on Sept. 1, 1975.
10,000 3.30s. Due on Sept. 1, 1976.
25,000 3½s. Due on Sept. 1, 1977 and 1978.

Stillwater, Okla.

Bonds Re-Offered—The \$2,650,000 various purposes bonds for which all bids were rejected on July 15 are being re-offered for sale on July 29, according to Lloyd E. Goble, Clerk of the Board of Commissioners. Details of the bonds appeared in v. 188, p. 194.

OREGON**Albany, Oregon**

Bond Offering—Arthur R. Johnson, City Recorder, will receive sealed bids until 1:30 p.m. (PST) on July 23 for the purchase of \$135,000 general obligation sewer bonds. Dated March 1, 1958. Due on March 1 from 1959 to 1978 inclusive. Bonds due in 1968 and thereafter are callable as of March 1, 1967. Principal and interest (M-S) payable at the City Recorder's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Note—The foregoing bonds were not sold when originally offered on July 9—v. 188, p. 95.

Bend, Oregon

Bond Sale—The \$400,000 water revenue bonds offered July 10—v. 188, p. 95—were awarded to Foster & Marshall.

Clackamas County School District No. 28 (P. O. Milwaukie), Oregon

Bond Offering—Clare Edmiston, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 29 for the purchase of \$149,000 general obligation building bonds. Dated Aug. 1, 1958. Due on Jan. 1 from 1960 to 1975 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland.

Note—The foregoing bonds were not sold when originally offered on July 7—v. 187, p. 2959.

Jefferson County, Deschutes Valley Water District (P. O. Madras), Oregon

Bond Sale—The \$575,000 general obligation bonds offered July 14—v. 187, p. 2959—were awarded to the First National Bank of Portland.

Portland, Oregon

Bond Sale—The \$4,000,000 water bonds offered July 15—v. 187, p. 2959—were awarded to a group headed by the First Nation-

al Bank of Portland, at a price par, a net interest cost of about 2.73%, as follows:

\$1,400,000 5s. Due on Sept. 1 from 1961 to 1967 inclusive.
1,400,000 2½s. Due on Sept. 1 from 1968 to 1974 inclusive.
800,000 2½s. Due on Sept. 1 from 1975 to 1978 inclusive.
400,000 0.25s. Due on Sept. 1, 1979 and 1980.

Other members of the account: Harris Trust and Savings Bank of Chicago, Chase Manhattan Bank, Bankers Trust Co., both New York, Harriman Ripley & Co., Inc., First Boston Corp., Dean Witter & Co., Foster & Marshall, Atkinson & Co., Hess & McFaul, and Chas. N. Tripp & Co.

Toledo, Oregon

Bond Sale—The \$27,675 improvement bonds offered July 7—v. 187, p. 2959—were awarded to the National Security Bank, Toledo.

Wallowa County Sch. Dist. No. 12 (P. O. Wallowa), Oregon

Bond Offering—Jennie Conkling, District Clerk, will receive sealed bids until 8 p.m. (PST) on July 2 for the purchase of \$98,000 general obligation building bonds. Dated July 1, 1958. Due on July 1 from 1961 to 1969 inclusive. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by John A. Shuler, of Portland.

Willamette City Water District (P. O. Star Route, Box 215, Oakridge), Oregon

Bond Sale—The \$15,000 general obligation water bonds offered July 8—v. 188, p. 95—were awarded to Chas. N. Tripp & Co. and June S. Jones & Co., jointly.

PENNSYLVANIA**Aliquippa, Pa.**

Bond Offering—John Mihalic, Borough Secretary, will receive sealed bids until July 21 for the purchase of \$125,000 general obligation bonds.

Centerville School District, Pa.

Bond Offering—A. L. Kinde, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (DST) on July 19 for the purchase of \$50,000 general obligation bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1968 inclusive. Legality approved by Burgwin, Ruffin, Perr & Pohl, of Pittsburgh.

Crafton School District, Pa.

Bond Offering—Mrs. Margaret L. Cochran, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (DST) on July 21 for the purchase of \$70,000 general obligation school building bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1972 inclusive. Legality approved by Reed, Smith, Shaw & McClay, of Pittsburgh.

Easton Suburban Water Authority Pennsylvania

Bond Sale—The \$1,500,000 water revenue bonds offered July 15—v. 188, p. 95—were awarded to a group composed of Halsey Stuart & Co., Inc.; Smith, Barney & Co.; Blair & Co., Inc.; Thomas & Co., and Dolphin & Co., at a price of 98, a net interest cost of about 3.898%. The successful bid specified interest rising gradually from the 2.40% coupon on the Aug. 1, 1964, maturity to 3.70% on the last of the serial bonds due in 1982 and 1983. For the \$750,000 bonds, due Aug. 1, 1998, the interest rate of 4%.

Johnstown, Pa.

Bond Sale—The \$1,000,000 general obligation improvement bonds offered July 15—v. 188, p. 95—were awarded to a group composed of Stroud & Co., Inc.; Goldman, Sachs & Co.; Schaffer Necker & Co.; Schmidt, Roberts & Parke; Penington, Colket & Co.; Kay, Richards & Co., and Suplee, Yeatman, Mosley Co., Inc.

a price of 100.0085, a net interest cost of about 3.13%, as follows:

50,000 3½s. Due on Aug. 1 from 1959 to 1963 inclusive.
50,000 3½s. Due on Aug. 1 from 1964 to 1968 inclusive.
50,000 3s. Due on Aug. 1 from 1969 to 1971 inclusive.
50,000 3½s. Due on Aug. 1 from 1972 to 1978 inclusive.

Lansdale School Districts, Pa.
Bond Sale—The \$300,000 general obligation bonds offered July 10—v. 188, p. 95—were awarded to The Philadelphia National Bank, Philadelphia; DeHaven & Townsend, Crouter & Bodine, jointly, at a price of 100.03, a net interest cost of about 3.10%, as follows:

20,000 6s. Due on Aug. 1, 1959 and 1960.
70,000 3s. Due on Aug. 1 from 1961 to 1967 inclusive.
40,000 2½s. Due on Aug. 1 from 1968 to 1971 inclusive.
60,000 3s. Due on Aug. 1 from 1972 to 1977 inclusive.
60,000 3½s. Due on Aug. 1 from 1978 to 1983 inclusive.
50,000 3½s. Due on Aug. 1 from 1984 to 1988 inclusive.

Middletown Twp. School District (P. O. Langhorne), Pa.

Bond Sale—The \$175,000 general obligation improvement bonds offered July 16—v. 188, p. 95—were awarded to Rambo, Close & Kerner, Inc., as 3½s.

Phoenix School District, Pa.
Bond Sale—An issue of \$220,000 general obligation bonds was sold to Stroud & Co., as 2½s, at a price of 100.70, a basis of about 2.77%.

Scranton, Pa.
Bond Sale—The \$445,000 general obligation improvement and judgment funding bonds offered July 16 were awarded to a group composed of Harriman Ripley & Co., Inc., W. H. Newbold's Son & Co., and Yarnall, Biddle & Co., as 3½s, at a price of 100.32, a basis of about 3.33%.

Upper Merion Township Sch. Dist. (P. O. King of Prussia), Pa.

Bond Sale—The \$290,000 general obligation improvement bonds offered July 14—v. 188, p. 95—were awarded to Grant & Co., and DeHaven & Townsend, Crouter & Bodine, as 3s, at a price of 100.53, a basis of about 2.93%.

PUERTO RICO

Puerto Rico Ports Authority (P. O. San Juan), Puerto Rico

Gains in Air Passenger and Cargo Traffic—Passenger traffic through International Airport at San Juan, Puerto Rico, totaled 77,625 in May, 1958, compared with 74,693 passengers in May of 1957, an increase of 4%, according to an announcement July 11 by Eduardo Gracia, Executive Director of the Authority. Cargo movement through the airport in May totaled 3,051,720 pounds, compared with 2,773,118 pounds in May of last year, an increase of 10%.

For the year ended May 31, 1958, passenger figures totaled 995,013 against 894,511 passengers for the year ended May 31, 1957, representing an increase of 11%. Cargo moved in the year ended last May totaled 42,050,967 pounds, compared with 37,886,458 pounds in the corresponding period last year, an increase of 11%.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Ports Authority.

Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico

Electric Energy Sales Continually Increasing—Electric power revenues of the Authority in May, 1958 totaled \$2,689,815, compared with \$2,386,481 in May of 1957, according to S. L. Descartes, Executive Director.

Revenues for the 12 months ended May 31, 1958 amounted to \$31,394,702, compared with \$27,204,913 in the corresponding 12-

month period a year ago.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Water Resources Authority.

Puerto Rico Aqueduct and Sewer Authority (P. O. San Juan), Puerto Rico

Revenues Steadily Increasing—Revenues of the Authority in May, 1958 amounted to \$661,006 compared with \$646,722 in May of 1957, according to Rafael V. Urrutia, Executive Director of the Authority.

During the month of May, 12 projects were completed and 13 new ones begun.

The Government Development Bank for Puerto Rico is fiscal agent for the Aqueduct and Sewer Authority.

RHODE ISLAND

North Providence, R. I.

Bond Offering—Ralph D. Cucolo, Town Treasurer, will receive sealed bids at the First National Bank of Boston, Municipal Dept., 45 Milk St., Boston, until 11 a.m.

(DST) on July 23 for the purchase of \$275,000 bonds, as follows:

\$100,000 sewer bonds. Due on July 1 from 1959 to 1978 inclusive.
100,000 highway construction and reconstruction bonds. Due on July 1 from 1959 to 1968 inclusive.
50,000 funding bonds. Due on July 1 from 1968 to 1977 inclusive.
25,000 water bonds. Due on July 1 from 1959 to 1963 inclusive.

The bonds are dated July 1, 1958. Principal and interest payable at the above-mentioned Bank. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

SOUTH CAROLINA

Spartanburg County (P. O. Spartanburg), S. C.

Bond Offering—R. H. Ashmore, County Clerk, will receive sealed bids until 11 a.m. (EST) on July 28 for the purchase of \$300,000 road improvement bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1970 inclusive. Principal and interest (F-A) payable at a bank

in Spartanburg, or at the option of the holder, at a bank in New York City, such banks to be selected by the purchaser, subject to approval by the County Board. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

TENNESSEE

Knoxville, Tenn.

Bond Sale—The \$500,000 municipal auditorium - civic center general obligation bonds offered July 10—v. 187, p. 2959—were awarded to the First National Bank, of Memphis.
\$60,000 3½s. Due on March 1 from 1960 to 1965 inclusive.
200,000 3½s. Due on March 1 from 1966 to 1978 inclusive.
240,000 3.70s. Due on March 1 from 1979 to 1988 inclusive.

Memphis, Tenn.

Bond Sale—The \$10,000,000 water division revenue bonds offered July 15—v. 188, p. 195—were awarded to a syndicate headed by Halsey, Stuart & Co. Inc., Equitable Securities Corp.,

and Smith, Barney & Co., at a price of par, a net interest cost of about 3.09%, as follows:

\$1,265,000 5s. Due on July 1 from 1960 to 1968 inclusive.
2,945,000 3s. Due on July 1 from 1969 to 1977 inclusive.
2,450,000 3.10s. Due on July 1 from 1978 to 1983 inclusive.
1,890,000 3.20s. Due on July 1 from 1984 to 1987 inclusive.
450,000 1s. Due on July 1, 1988.

Other members of the syndicate: Kuhn, Loeb & Co., Blair & Co., Inc., White, Weld & Co., B. J. Van Ingen & Co., Hayden, Stone & Co., Schoellkopf, Hutton & Pomeroy, Inc., Bacon, Stevenson & Co., Baxter & Co., Bramhall, Falion & Co., Inc., Fitzpatrick, Sullivan & Co., McDonnell & Co., Stifel, Nicolaus & Co., Inc., Courts & Co., Auchincloss, Parker & Redpath, Burns, Corbett & Pickard, Inc., Newman, Brown & Co., Inc., Memphis Securities Company, Mid-South Securities Co., A. Webster Dougherty & Co.

Almstedt Bros., Jack M. Bass & Co., Inc., Fred D. Blake & Co., Boettcher and Company, Bullington-Schas & Co., Chace, White-



side & Winslow, Inc., Clark, Landstreet & Kirkpatrick, Inc., Cumberland Securities Corp., Evans & Co., Inc., Fox, Reusch & Co., Inc., Leftwich & Ross, C. H. Little & Co., Raffensperger, Hughes & Co., Inc., T. J. Raney & Sons, James N. Reddoch & Co., M. A. Saunders & Co., Inc.

Streene, Agee & Leach, Sternberger & Co., Stephens, Inc., Wallace, Geruldsen & Co., Walter, Woody & Heimerdinger, Webster, Gibson & Hale, Alvis & Company, The Bankers Bond Co., Inc., Blewer, Glynn & Co., Davidson & Co., Inc., Dreyfus & Co., Fidelity-Bankers Trust Co., of Knoxville, First Southeastern Corp., W. L. Lyons & Co., and the Weil, Roth & Irving Co.

TEXAS

Borger Indep. Sch. District, Texas
Bond Sale—An issue of \$71,000 school refunding bonds was sold to the Columbian Securities Corp., as 2½s. Dated Aug. 15, 1958. Due on Feb. 15 from 1959 to 1961 inclusive. Interest F-A. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Bovina, Tex.

Bond Sale—An issue of \$25,000 water and sewer tax bonds was sold to the Columbian Securities Corp. of Texas.

Dallas County Fresh Water Supply District No. 18, Texas

Bond Sale—An issue of \$115,000 water and sewer system bonds was sold to Thornton & McMahon, of Dallas, as 6s, at a price of par. Dated June 15, 1958. Due on June 15 from 1960 to 1990 inclusive. Interest J-D. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Donna, Texas

Bond Sale—The \$284,000 water works and sewer system revenue and refunding bonds offered July 16 were awarded to Rauscher, Pierce & Co., Inc., and Central Investment Co. of Texas, jointly. The bonds are dated July 1, 1958, and mature on Oct. 1 from 1973 to 1983 inclusive. Callable Oct. 1, 1968. Principal and interest (A-O) payable at the American National Bank, Austin. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Fannett Indep. School District (P. O. Beaumont), Texas

Bond Offering—Tilford Grammier, Secretary of Board of Trus-

tees, will receive sealed bids until 7:30 p.m. (CST) on July 23 for the purchase of \$295,000 school building bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1973 inclusive. Principal and interest (F-A) payable at the First National Bank, of Beaumont. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Gatesville Indep. Sch. Dist., Texas
Bond Sale—The \$400,000 school house bonds offered July 15—v. 188, p. 95—were awarded to Russ & Co.

Holland Independent Sch. Dist., Texas

Bond Sale—An issue of \$35,000 schoolhouse bonds was sold to R. A. Underwood & Co.

McLennan County Water Control and Improvement District No. 4 (P. O. Waco), Texas

Bond Sale—An issue of \$225,000 water works system combination revenue and unlimited tax bonds was sold to Louis Pauls & Co., as follows:

\$53,000 5s. Due on March 1 from 1963 to 1976 inclusive.
172,000 5½s. Due on March 1 from 1977 to 1992 inclusive.

The bonds are dated July 1, 1958 and callable as of March 1, 1976. Interest M-S. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Seagoville Independent Sch. Dist., Texas

Bond Sale—An issue of \$100,000 3½% and 4% bonds was sold to Thornton & McMahon, Inc., at a price of par. Dated July 15, 1958. Due on Jan. 15 from 1961 to 1975 inclusive. Interest J-J. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

UTAH

Salt Lake City, Utah

Bond Offering—Herman J. Hogensen, City Recorder, will receive sealed bids until 11 a.m. (MST) on Aug. 12 for the purchase of \$2,500,000 municipal airport revenue bonds. Dated July 1, 1958. Due on Jan. 1 from 1962 to 1986 inclusive. Bonds due in 1973 and thereafter are callable as of July 1, 1971. Principal and interest (J-J) payable at the Zions First National Bank of Salt Lake City. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

VERMONT

Burlington, Vt.

Bond Sale—The \$380,000 school and nursing home bonds offered July 16—v. 188, p. 196—were awarded to First Boston Corp., as 2.70s, at a price of 100.22, a basis of about 2.67%.

VIRGINIA

Danville, Va.

Bond Offering—Randolph L. Hall, Director of Finance, will receive sealed bids until noon (EST) on July 29 for the purchase of \$3,250,000 bonds, as follows:

\$2,750,000 school improvement bonds. Due on Aug. 1 from 1959 to 1983 inclusive.

500,000 general improvement bonds. Due on Aug. 1 from 1959 to 1983 inclusive.

The bonds are dated Aug. 1, 1958. Principal and interest (F-A) payable at the City Treasurer's office. Legality approved by Reed, Hoyt, Washburn & McCarthy, New York City.

Waynesboro, Va.

Bond Sale—The \$185,000 bonds offered June 26—v. 187, p. 2712—were awarded to F. W. Craigie & Co., at a price of 100.46, a net interest cost of about 3.05%, as follows:

\$155,000 school building bonds, for \$120,000 3s, due on Jan. 1 from 1959 to 1973 inclusive; and \$35,000 3½s, due on Jan. 1 from 1974 to 1978 inclusive.

30,000 fire station bonds, for \$20,000 3s, due on Jan. 1 from 1959 to 1973 inclusive; and \$10,000 3½s, due on Jan. 1 from 1974 to 1978 inclusive.

WASHINGTON

Eastern Washington College of Education (P. O. Cheney), Wash.

Bond Offering—W. W. Force, Secretary of Board of Trustees, will receive sealed bids at the office of George M. Rasque & Son, Washington Trust Building, Spokane, until 10:30 a.m. (PST) on July 25 for the purchase of \$185,000 student union building revenue bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1985 inclusive. Principal and interest (F-A) payable at the Old National Bank of Spokane. Legality approved by Burcham & Blair, of Spokane.

Grant County Public Hospital Dist. No. 4 (P. O. Soap Lake), Wash.

Bond Offering—Marjorie F. Kennedy, Secretary of the Board of Commissioners, will receive sealed bids until 7 p.m. (PST) on July 28 for the purchase of \$75,000 general obligation bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1960 to 1988 inclusive. Callable after seven years from date of issue. Principal and interest (F-A) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

King County Water District No. 75 (P. O. Seattle), Wash.

Bond Sale—An issue of \$200,000 3½% water revenue bonds was sold to the Pacific Northwest Co., and Wm. P. Harper & Son & Co., jointly. Dated May 1, 1958. Due on May 1 from 1959 to 1978 inclusive. Callable as of May 1, 1968. Interest M-N. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Moses Lake Local Sch. Improvement District No. 9, Wash.

Bond Sale—An issue of \$49,856.41 water system bonds was sold to Southwick-Campbell & Co., Inc., as 5½s. Dated July 1, 1958. Due on July 1, 1970. Interest J-J. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Oak Harbor Local Improvement District No. 3, Wash.

Bond Sale—An issue of \$94,302.84 4.95% sanitary sewer bonds was sold to Grande & Co. Dated June 1, 1958. Due June 1, 1970, and callable on any interest payment date. Interest J-D. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Pasco, Wash.

Bond Offering—Ada M. Perry, City Clerk, will receive sealed bids until 8 p.m. (PST) on Aug. 5 for the purchase of \$170,000 general obligation municipal golf course bonds. Dated Sept. 1, 1958. Due on Sept. 1 from 1960 to 1978 inclusive. The bonds are callable in inverse numerical order on and after five years from date of issue. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Port of Anacortes (P. O. Anacortes), Wash.

Bond Offering—J. R. Lewis, Secretary of Port Commission, will receive sealed bids until 7:30 p.m. (PST) on Aug. 7 for the purchase of \$85,000 general obligation bonds. Dated July 1, 1958. Due on July 1 from 1960 to 1978 inclusive. The bonds are callable in inverse numerical order on and after five years from date of issue. Principal and interest (J-J) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Port of Camas-Washougal (P. O. Vancouver), Wash.

Bond Sale—The \$100,000 general obligation bonds offered July 8—v. 187, p. 2852—were awarded to Foster and Marshall.

Shagit County Public Utility Dist. No. 1 (P. O. Mount Vernon), Washington

Bond Sale—An issue of \$300,000 water revenue bonds was sold to John Nuveen & Co., and B. J. Van Ingen & Co., jointly, at a price of 98.005, a net interest cost of about 3.44%, as follows:
\$48,000 3½s. Due on Oct. 1 from 1959 to 1963 inclusive.
173,000 3½s. Due on Oct. 1 from 1964 to 1977 inclusive.
79,000 3s. Due on Oct. 1 from 1978 to 1982 inclusive.

WISCONSIN

Ellsworth (Village) and Diamond Bluff, Ellsworth, El Paso, Gilman, Hartland, Martell, Oak Grove, Salem, Trenton and Trimble (Towns) Joint Sch. District No. 1 (P. O. Ellsworth), Wis.

Bond Sale—The \$265,000 school building bonds offered July 16—v. 188, p. 196—were awarded to a group composed of Channer Securities Corp., Allan Blair & Co., Inc., and Barcus, Kindred & Co.

Footville (Village) Center and Plymouth (Towns) Joint Sch. Dist. No. 1, Wis.

Bond Offering—George Sarow, District Clerk, will receive sealed bids until 1 p.m. (CDST) on July 17 for the purchase of \$98,700 school building bonds. Dated Aug. 1, 1958. Due on Aug. 1 from 1959 to 1978 inclusive. Principal and interest (F-A) payable at the Footville State Bank, in Footville. Legality approved by Chapman & Cutler, of Chicago.

Grange School District No. 6 (P. O. Oshkosh), Wis.

Bond Sale—The \$40,000 school building bonds offered July 2—v. 187, p. 2960—were awarded to Allan Blair & Co.

Pewaukee (Town and Village) Joint Common School District No. 1 (P. O. Pewaukee), Wis.

Bond Sale—The \$150,000 high school addition construction bonds offered July 11—v. 187, p. 187, p. 2960—were awarded to Paine, Webber, Jackson & Curtis, as 3½s, at a price of 100.86, a basis of about 3.01%.

Random Lake Community Sch. Dist. Joint No. 3 (P. O. Random Lake), Wisconsin

Bond Sale—The \$393,000 school building bonds offered July 8—v. 187, p. 2960—were awarded to a group composed of Robt. W. Baird & Co., Inc., Milwaukee Company, and Harley, Hayden & Co., Inc., as 3½s, at a price of 100.67, a basis of 3.06%.

Viroqua (City) and Viroqua, Franklin and Jefferson (Towns) Joint School District No. 1 (P. O. Viroqua), Wis.

Bond Sale—The \$465,000 school bonds offered July 10—v. 188, p. 96—were awarded to a group composed of Halsey, Stuart & Co., Inc., Loewi & Co., Inc., and Burns, Corbett & Pickard, Inc., as 3½s, at a price of 101.67, a basis of about 3.11%.

CANADA

MANITOBA

Altona, Man.

Bond Sale—An issue of \$205,000 improvement bonds was sold to Mills, Spence & Co., as 5½s, at a price of 98.92. Due on Dec. 1 from 1958 to 1977 inclusive. Interest J-D.

Virden, Man.

Bond Sale—An issue of \$250,000 improvement bonds was sold to A. E. Ames & Co., Ltd., and James Richardson & Sons, as 5½s, at a price of 98.57. Due on June 1 from 1959 to 1978 inclusive. Interest J-D.

NEW BRUNSWICK

St. John, N. B.

Debenture Sale—An issue of \$800,000 improvement debentures was sold to a group headed by Nesbitt, Thomson & Co., Ltd., and

Bell, Gouinlock & Co., Ltd., as 4½s and 4½s, at a price of 97.58. Due on July 2 from 1959 to 1977 inclusive. Interest J-J.

NOVA SCOTIA

Annapolis County, N. S.

Debenture Sale—An issue of \$200,000 improvement debenture was sold to Cornell, Macgillivray Ltd., as 4½s, at a price of 99.37. Due on May 1 from 1959 to 1977 inclusive. Interest M-N.

Windsor, N. S.

Debenture Sale—An issue of \$131,000 improvement debenture was sold to G. E. Leslie & Co., as 4½s, at a price of 99.46. Due on July 1 from 1959 to 1978 inclusive. Interest J-J.

ONTARIO

Amherstburg Roman Catholic Separate School Board, Ont.

Debenture Sale—An issue of \$90,000 school debentures was sold to Isard, Robertson & Co. Ltd., and Burns Bros. & Denton Ltd., jointly, as 6s. Due on August 1 from 1959 to 1978 inclusive. Interest F-A.

Dundas, Ontario

Debenture Sale—An issue of \$85,000 improvement debenture was sold to Masters, Smith & Partners, Ltd., as 4½s, at a price of 98.92. Due on August 15 from 1959 to 1978 inclusive. Interest F-A.

Penetang, Ontario

Bond Sale—An issue of \$100,700 improvement bonds was sold to Bell, Gouinlock & Co., Ltd., as 5½s. Due on August 1 from 1959 to 1978 inclusive. Interest F-A.

Port Hope, Ontario

Debenture Sale—An issue of \$240,000 improvement debentures was sold to a group composed of the Dominion Securities Corp., Ltd., Bell, Gouinlock & Co., Ltd., and the Dominion Bank, as 5s, at a price of 101.56. Due on July 15 from 1959 to 1978 inclusive. Interest J-J.

Woodstock, Ontario

Debenture Sale—An issue of \$590,429 improvement debentures was sold to A. E. Ames & Co., Ltd., and the Toronto-Dominion Bank, jointly, as 5s, at a price of 102.01. Due on July 2 from 1959 to 1978 inclusive. Interest J-D.

QUEBEC

Granby, Quebec

Debenture Sale—An issue of \$570,000 school debentures was sold to a group composed of A. E. Ames & Co., Ltd., Dominion Securities Corp., Ltd., and Banque Canadienne Nationale, at a price of 98.78, a net interest cost of about 4.94%, as follows:
\$402,000 4½s. Due on June 1 from 1959 to 1968 inclusive.
168,000 5s. Due on June 1 from 1969 to 1978 inclusive.
Dated June 1, 1958. Interest J. D.

Joliette, Quebec

Debenture Sale—An issue of \$193,000 improvement debentures was sold to Credit Interprovincial, Ltd., at a price of 96.59, a net interest cost of about 4.78%, as follows:
\$70,000 4s. Due on August 1 from 1959 to 1968 inclusive.
123,000 4½s. Due on August 1 from 1969 to 1978 inclusive.
Dated August 1, 1958. Interest F-A.

SASKATCHEWAN

Regina Public School Board No. 4, Saskatchewan

Debenture Sale—An issue of \$400,000 school debentures was sold to a group composed of Wood, Gundy & Co., Ltd., A. E. Ames & Co., Ltd., Osler, Hammond & Nanton, Ltd., and the Royal Bank of Canada, as 5s, at a price of 99.17. Due on June 15 from 1959 to 1978 inclusive. Interest J-D.

DIVIDEND NOTICES

ALUMINIUM LIMITED



DIVIDEND NOTICE

On July 16, 1958, a quarterly dividend of 17½¢ per share in U. S. currency was declared on the no par value shares of this company, payable September 5, 1958, to shareholders of record at the close of business August 6, 1958.

JAMES A. DULLEA

Montreal

Secretary

July 16, 1958

UNITED STATES LINES



Common Stock DIVIDEND

The Board of Directors has authorized the payment of a dividend of fifty cents (\$0.50) per share payable Sept. 5, 1958, to holders of Common Stock of record Aug. 15, 1958.

WALTER E. FOX, Secretary
One Broadway, New York 4, N. Y.